

March 17, 2022

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

**Reg.: Disclosure regarding release of Pledge on shares under Regulation 31(2) of SEBI
(Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir,

With respect to captioned subject, please find enclosed herewith the disclosure regarding release of pledge on 42,491,696 (Four Crore Twenty Four Lakh Ninety One Thousand Six Hundred Ninety Six) Equity Shares of Panacea Biotec Limited pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

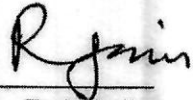
Kindly take the same on record and acknowledge receipt.

Thanking you,

Sincerely yours,

Thanking you,

Sincerely yours,



Dr. Rajesh Jain
(on behalf of Promoters and Promoters Group)

Encl.: As above

CC: The Company Secretary
Panacea Biotec Limited
Ambala-Chandigarh Highway,
Lalru-140501

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Name of the Target Company (TC)	Panacea Biotec Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	March 17, 2022
Name of the promoter or PAC on whose shares encumbrance has been created/ released /invoked	Promoters 1. Mr. Soshil Kumar Jain 2. Dr. Rajesh Jain 3. Mr. Sandeep Jain Promoters Group 4. Mrs. Nirmala Jain
Details of the creation/release of encumbrance: Equity Shares	

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered***	Number	% of total share capital
Promoters													
Mr. Soshil Kumar Jain	5,000,000	8.16%	5,000,000	8.16%	Release	15.03.2022	Pledge	For the purpose of collateral for loans taken by the Company /Subsidiary Company	5,000,000	8.16%	Lender : India Resurgence Fund Scheme-1, India Resurgence Fund - Scheme 2 and Piramal Enterprises Limited Trustee: Vistra ITCL (India) Limited	-	-

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Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered***	Number	% of total share capital
Dr. Rajesh Jain	25,217,312	41.17%	24,949,096	40.73%	Release	15.03.2022	Pledge	-do-	24,949,096	40.73%	-do-	-	-
Mr. Sandeep Jain	10,031,600	16.38%	10,031,600	16.38%	Release	15.03.2022	Pledge	-do-	10,031,600	16.38%	-do-	-	-
Promoters Group													
Mrs. Nirmala Jain	2,511,000	4.10%	2,511,000	4.10%	Release	15.03.2022	Pledge	-do-	2,511,000	4.10%	-do-	-	-
Mrs. Meena Jain	-	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh Jain (HUF)	-	-	-	-	-	-	-	-	-	-	-	-	-
Mrs. Pamilla Jain	-	-	-	-	-	-	-	-	-	-	-	-	-
Mr. Ankesh Jain	-	-	-	-	-	-	-	-	-	-	-	-	-
Mr. Harshet Jain	-	-	-	-	-	-	-	-	-	-	-	-	-
Mrs. Priyanka Jain	-	-	-	-	-	-	-	-	-	-	-	-	-
Sandeep Jain (HUF)	-	-	-	-	-	-	-	-	-	-	-	-	-
Mrs. Sunanda Jain	-	-	-	-	-	-	-	-	-	-	-	-	-
Mr. Sumit Jain	-	-	-	-	-	-	-	-	-	-	-	-	-

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Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered***	Number	% of total share capital
Mrs. Radhika Jain	-	-	-	-	-	-	-	-	-	-	-	-	-
Mr. Abhey Kumar Jain	1,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Mr. Ashish Jain	500	0.00%	-	-	-	-	-	-	-	-	-	-	-
First Lucre Partnership Co.	2,255,815	3.68%	-	-	-	-	-	-	-	-	-	-	-
Second Lucre Partnership Co.	57,639	0.09%	-	-	-	-	-	-	-	-	-	-	-
<p>On behalf of Promoters and PAC</p>  <p>Dr. Rajesh Jain</p> <p>Date: March 17, 2022 Place: New Delhi</p>													

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.