



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

March 21, 2023

Listing Compliance Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Outcome of Right Issue Committee

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we are pleased to inform you that Right Issue Committee of the Company at its duly convened meeting held today i.e March 21, 2023 has inter-alia considered and approved the following matters:

1. Transition of 8,40,706 Partly Paid-up Equity Shares in to fully paid-up equity shares.

With reference to our letter dated February 28, 2023 in relation to the Second and Final Reminder-cum Forfeiture Notice#2 for payment of first and final call amount of INR 1.70 per equity share (consisting of face value of INR 0.60/- and a premium of INR 1.10/- per equity share) in respect of remained unpaid 62,58,056 partly paid-up equity shares of the Company.

The shareholders of the Partly Paid-Up Equity Shares, who failed to pay the First and Final Call Money, were required to pay the First and Final Call vide Second and Final Reminder-cum Forfeiture Notice#2 dated February 28, 2023 between March 6, 2023 and March 15, 2023 (both days inclusive). The aggregate amount payable by some of these shareholders towards First and Final Call was INR 1,06,38,695.20/-

The successful and valid call money was received on 8,40,706 Partly Paid-Up Equity Shares aggregating to INR 14,29,200.20/- and consequently transition of 8,40,706 Partly Paid-Up Equity Shares in to fully paid-up equity shares was approved.

2. Forfeiture of 54,17,350 Partly Paid-up Shares

Pursuant to transition of 8,40,706 Partly Paid-Up Equity Shares in to fully paid-up equity shares out of 62,58,056 partly paid-up equity shares of the Company. Thus, on total 54,17,350 Partly-Paid Shares, Company do not receive the Call money during the payment period.



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The Shareholders were intimated through various reminder cum forfeiture notice(s) requesting them to make the payment of First and Final Call Money within the due date through First and Final Call Money Notice dated January 14, 2022, First Reminder Notice dated March 28, 2022 and Second and Final Reminder-cum Forfeiture Notice#2 dated February 28, 2023.

The Company intimated to the shareholders in the reminder notice(s) that the non-payment of Call Money would attract forfeiture.

Therefore, The Right Issue Committee at their meeting held on today i.e. March 21, 2023 took the decision to forfeit the said 54,17,350 Partly Paid-up Shares on which Call Money has not received by the Company.

The Meeting commenced at 2:05 P.M and concluded at 3:00 P.M.

We request you to kindly take the above information on record and oblige

Thanking you,

Yours Faithfully,
for Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137