



Dated: 31.07.2020

To,
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P J Towers, Dalal Street, Fort,
Mumbai – 400 001

Scrip Code - 539400

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 31st July, 2020 and disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company at its meeting held today i.e, July 31, 2020, has *inter alia*, considered and:

1. Approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2020.
2. Approved further investment in M/s. Mallcom Safety Private Limited, subsidiary of the Company, by way of application to subscribe to 5,00,100 new equity shares of the Company.

A copy of the Audited Financials Results for the quarter ended June 30, 2020 alongwith Limited Review Report of statutory auditors S.K. Singhania & Co. is enclosed for your records.

The meeting of the Board of Directors of the Company commenced at 4:00 pm and concluded at 5.45.p.m.

This is for your kind information and record.

Thanking you,

For Mallcom (India) Limited
MALLCOM (INDIA) LTD.


Ajay Kumar Mall Director
Managing Director

Encl: As above

Limited Review Report on Unaudited Quarterly Standalone Financial Results of **MALLCOM (INDIA) LIMITED** under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
MALLCOM (INDIA) LIMITED

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **MALLCOM (INDIA) LIMITED** ("Company") for the quarter ended 30th June 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the Circular"). The preparation of the Statement in accordance with the recognition and measurement principles laid down in Ind AS-34, Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 (as amended), read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

19A, Jawaharlal Nehru Road,
Kolkata — 700 087.

Dated: 31st July, 2020

For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS
(Firm Registration No. 302206E)



(Signature)
(RAJESH KR. SINGHANIA
PARTNER
M. NO. 52722)

ICAI UDIN: 20052722AAAAA

Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the Company **MALLCOM (INDIA) LIMITED** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
MALLCOM (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **MALLCOM (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended 30th June 2020 and for the period from 01.04.2020 to 30.06.2020 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Mallcom Safety Private Limited
 - ii. Mallcom VSFT Gloves Private Limited




5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion is not modified in respect of this matter.
7. We did not review the interim financial information of two (2) subsidiaries included in the consolidated unaudited financial results, whose interim financial information of total net profit/ (loss) after tax of Rs. Nil and Rs. (39.34 Lakhs) and total comprehensive income of Rs. Nil and Rs. (39.34 Lakhs) for the quarter ended 30th June, 2020 as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
8. The consolidated unaudited financial results include the interim financial information of two (2) subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total net profit/ (loss) after tax of Rs. Nil and Rs. (39.34 Lakhs) and total comprehensive income of Rs. Nil and Rs. (39.34 Lakhs) for the quarter ended 30th June, 2020 and for the period from 01.04.2020 to 30.06.2020, respectively, as considered in the consolidated unaudited financial results. The interim financial information has been furnished to us by the parent management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unreviewed/unaudited interim financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

1 9A, Jawaharlal Nehru Road,
Kolkata — 700 087

Dated: 31st July, 2020

For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS
(Firm Registration No. 302206E)




RAJESH KR. SINGHANIA
M. NO. 52722
PARTNER

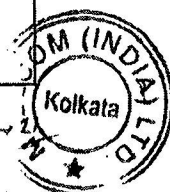
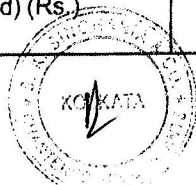
ICAI UDIN: 20052722AAAA

Mallcom (India) Ltd.

Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091
Ph: 033-4016 1000; Fax: 033 4016 1010 ; www.mallcom.in; Email : investors@mallcom.in
CIN: L51109WB1983PLC037008

Statement of Standalone Un-audited Financial Results for the Quarter Ended 30th June, 2020

Sl.No.	Particulars	Quarter Ended			[Rs. In Lakhs]	
		30.06.2020		31.03.2020		Year Ended
		Un-Audited	Audited	Un-Audited	Audited	31.03.2020
1	Revenue From Operations					
	Income From Operations	3,950.01	7,000.74	7,012.06	28,769.09	
	Other Income	55.15	8.00	1.01	45.86	
	Total Income from Operations (Net)	4,005.16	7,008.74	7,013.07	28,814.95	
2	Expenditure					
	Cost of Raw Materials Consumed	1,959.41	4,744.23	3,745.53	16,016.21	
	Purchase of Stock-in-Trade	287.97	348.76	222.71	1,858.91	
	Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade	252.52	(978.51)	270.71	(295.53)	
	Employee benefits expense	208.23	341.81	380.91	1,226.13	
	Finance Costs	27.04	54.35	59.83	256.23	
	Depreciation and amortisation expense	103.40	140.78	100.04	468.78	
	Manufacturing and Other Operational Expenses	668.16	1,760.97	1,641.65	6,648.71	
	Other expenses	60.75	82.05	107.64	328.18	
	Total Expenditure	3,567.48	6,494.44	6,529.02	26,507.62	
3	Profit from ordinary activities after finance costs but before Exceptional Items (1-2)	437.68	514.30	484.05	2,307.33	
4	Exceptional Items	-	152.99	-	152.99	
5	Profit(+)/Loss(-)from Ordinary Activities before Tax(3+4)	437.68	667.29	484.05	2,460.32	
6	Tax Expense					
	Current	103.50	136.66	141.00	587.93	
	Income Tax of earlier years	-	35.61	-	35.61	
	Deferred	(1.94)	21.53	(4.35)	10.71	
7	Net Profit(+)/Loss(-)from Ordinary activities after Tax(5-6)	336.12	473.49	347.40	1,826.07	
8	Other Comprehensive Income/ (Loss) (net of tax)					
	Items that will be reclassified to profit or loss					
	- Fair value of Investment / Exchange Difference on transaction of Foreign Operations	49.81	(11.66)	11.25	23.80	
	Income Tax relating to these items	(12.53)	(2.28)	(1.28)	(6.00)	
	Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations)	-	(19.09)	-	(19.09)	
	Income Tax relating to these items	-	4.80	-	4.80	
9	Total Comprehensive Income/ (Loss) for the period (7+8)	373.40	445.26	357.37	1,829.58	
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	624.00	624.00	624.00	624.00	
11	Reserve (excluding Revaluation Reserves)				9,819.03	
12	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.)					



a.) Basic	5.39	7.58	5.57	29.26
b.) Diluted	5.39	7.58	5.57	29.26

Notes:

1	The above Un-audited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 31st July, 2020. The un-audited results have been subjected to limited review by the statutory auditors and they have issued unqualified Report on the same.
2	These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The figures for the quarter ended 31st March 2020 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the 3rd quarter of the relevant financial year. Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.
4a	Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with.
4b	Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution

Sl.No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
1.	Revenues from Operations:				
a.	Outside India	2,691.46	4,534.81	4,738.12	18,964.22
b.	Within India	1,258.55	2,465.93	2,273.94	9,804.87
	Total	3,950.01	7,000.74	7,012.06	28,769.09

Place: Kolkata
Dated: 31st July, 2020

For and on behalf of the Board
Mallcom (India) Limited



Ajay Kumar Mall
Ajay Kumar Mall
Managing Director
(DIN: 00470184)

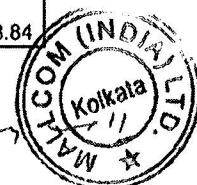
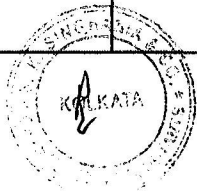


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Statement of Consolidated Un-Audited Financial Results for the Quarter ended 30th June 2020

Sl.No.	Particulars	Quarter Ended			[Rs. In Lakhs]	
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		Un-Audited	Audited	Un-Audited	Audited	31.03.2020
1	Revenue From Operations					
	Income From Operations	3,950.01	7,000.74	7,012.06	28,769.09	
	Other Income	55.15	8.00	1.01	45.86	
	Total Income from Operations (Net)	4,005.16	7,008.74	7,013.07	28,814.95	
2	Expenditure					
	Cost of Raw Materials Consumed	1,959.41	4,744.23	3,745.53	16,016.21	
	Purchase of Stock-in-Trade	287.97	348.76	222.71	1,858.91	
	Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade	252.52	(978.51)	270.71	(295.53)	
	Employee benefits expense	226.52	361.15	398.89	1,313.86	
	Finance Costs	27.11	54.80	59.83	256.68	
	Depreciation and amortisation expense	123.40	163.30	125.04	563.30	
	Manufacturing and Other Operational Expenses	669.14	1,631.03	1,586.96	6,355.99	
	Other expenses	60.75	122.16	107.64	368.29	
	Total Expenditure	3,606.82	6,446.92	6,517.31	26,437.71	
3	Profit from ordinary activities after finance costs but before Exceptional Items (1-2)	398.34	561.82	495.76	2,377.24	
4	Exceptional Items	-	152.99	-	152.99	
5	Profit(+)/Loss(-)from Ordinary Activities before Tax(3+4)	398.34	714.81	495.76	2,530.23	
6	Tax Expense					
	Current	103.50	132.82	143.00	599.17	
	Deferred	(1.94)	29.08	(4.35)	18.26	
	Income Tax of earlier years	-	35.61	-	35.61	
	MAT Credit Adjustment	-	-	-	(11.24)	
7	Net Profit(+)/Loss(-)from Ordinary activities after Tax(5-6)	296.78	517.30	357.11	1,888.43	
8	Other Comprehensive Income/ (Loss) (net of tax)					
	Items that will be reclassified to profit or loss					
	- Fair value of Investment / Exchange Difference on transaction of Foreign Operations	49.81	(11.66)	11.25	23.80	
	Income Tax relating to these items	(12.53)	(2.28)	(1.28)	(6.00)	
	Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations)	-	(19.09)	-	(19.09)	
	Income Tax relating to these items	-	4.80	-	4.80	
9	Total Comprehensive Income/ (Loss) for the period (7+8)	334.06	489.07	367.08	1,891.94	
10	Paid-up Equity Share Capital (Face value of Rs 10/- each)	624.00	624.00	624.00	624.00	
11	Reserve (excluding Revaluation Reserves)					
		-	-	-	10,438.84	



12	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.)				
	a.) Basic	4.76	8.29	5.72	30.26
	b.) Diluted	4.76	8.29	5.72	30.26

Notes:

1 The above Un-audited Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 31st July, 2020. The un-audited results have been subjected to limited review by the statutory auditors and they have issued unqualified Report on the same.

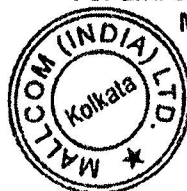
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For and on behalf of the Board
Mallcom (India) Limited



Ajay Mall
Ajay Kumar Mall
Managing Director
(DIN: 00470184)

Place: Kolkata
Dated: 31st July, 2020

