

VISHVPRABHA VENTURES LIMITED

(Formerly known as Vishvprabha Trading Ltd)

Regd. Office : Ground Floor, Avighna Heights, Survey No. 45-4B, Behind Sarvoday Park, Nandivali Road, Dombivili East
421201

CIN : L51900MH1985PLC034965

Website : www.vishvprabhatrading.com

Email: cosec@vishvprabhatrading.com

Date 03.09.2020

To,
**Corporate Service Department,
Bombay Stock Exchange Limited,
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai- 400001**

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting to be held on Thursday, September 03, 2020

Ref: BSE Scrip Code: 512064

Pursuant to provisions of Regulation 30(2) read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform your good self that the meeting of the Board of Directors of our Company held today Thursday, September 03, 2020 at Registered office our Company which commenced at 1.00 p.m. and concluded at 11.01 p.m. inter alia considered and approved the following items:

1. The Unaudited Financial Result for the Quarter ended as on June 30, 2020 and limited review report thereon.
2. The Notice of 36th Annual General Meeting (AGM) of the Company.
3. The Board's Report, Annual Report and secretarial audit report for the financial year ended on March 31, 2020 along with all its annexure thereof.
4. The Cut off date is September 21, 2020, Record date is September 21, 2020 for dividend and closure of register of members and share transfer books from September 22, 2020 to September 29, 2020 for the purpose of the Annual General meeting.
5. Approved proposal of raising funds up to an amount of Rs. 4,70,000,00/- (Rupees Four Crores Seventy lakhs only) by issuing securities on right basis to the existing shareholders of the Company.
6. Approve, Conversion of unsecured loan in to equity shares in the proposed right issue.
7. Approved resignation of Mr. Sanjay Dattatray Jadhav as CFO of the Company.
8. Approved appointment of Mahesh Dhanesh Maloo as CFO of the Company.
9. Appointment of sanjay Dattatray Jadhav as Vice President of Accounts of the Company.
10. Appointment of M/sPratap B. Seth & Co. Chartered accountants as as Internal Auditor of Company for financial year 2020-2021 to conduct Internal Audit of Company.

As per the " Code of Conduct for Prevention of Insider Trading" pursuant to the amended SEBI (PIT) Regulations, 2015, the Company has intimated its "designated persons" regarding the closure of the trading from Wednesday, July 01, 2020 until 48 hours after the financial results of the Company for the quarter ended June 30, 2020 have been disseminated to the Stock Exchange.

Kindly take the same on your records.

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Thanking You,

Yours Faithfully,
For Vishvprabha Ventures Limited

S/d-
Jas Raj Nagal
Company Secretary and Compliance officer
Membership no. A59372

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(in Thousand except EPS)

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2020

Sr.No	Particulars	Quarter Ended			Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	
		Unaudited	Audited	Unaudited	Audited	
I	Revenue from operations					
	a) Gross Sales	1,280	4,032	7,056	21,019	
	b) Other operating Income	-	-	-	-	
	Total Revenue from operations	1,280	4,032	7,056	21,019	
II	Other Income	-	-	-	-	
III	TOTAL INCOME (I+II)	1,280	4,032	7,056	21,019	
IV	Expenses					
	a) Cost of materials consumed	833	2,402	4,270	16,169	
	b) Purchases of stock-in-trade	-	-	-	-	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	152	671	-	316	
	d) Employee benefits expense	201	208	546	1,324	
	e) Finance costs	1	1	-	9	
	f) Depreciation and amortisation expense	8	8	7	32	
	g) Power and fuel	-	-	-	-	
	h) Excise duty expenses	-	-	-	-	
	i) Other Expenses	308	643	1,995	2,217	
	Total Expenses (IV)	1,503	3,933	6,817	20,066	
V	Profit before exceptional Items and Tax (III -IV)	(222)	99	239	953	
VI	Exceptional Items	-	-	-	-	
VII	Profit before Tax (V-VI)	(222)	99	239	953	
VIII	Tax Expense					
	a) Current Tax	-	20	70	205	
	b) Deferred Tax	-	1	-	1	
IX	Net Profit after Tax for the period/ year (VII-VIII)	(222)	78	169	747	

For Vishvprabha Ventures Limited
(Formerly known as Vishvprabha Trading Ltd)



Mitesh Thakkar
Managing Director (DIN 06480213)

Place : Dombivili, Thane
Date : 03/09/2020

X	Other Comprehensive Income (OCI)				
	A i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	a. i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income/(Loss)	-	-	-	-
	Total Comprehensive Income for the period/year (Comprising Profit and Other	-	-	-	-
XI	Comprehensive Income for the period/year) (IX+X)	(222)	78	169	747
XII	Paid up Equity Share Capital (face value of Rs.10 per share)	2,450	2,450	2,450	2,450
XIII	Other Equity excluding Revaluation Reserve	-	-	-	-
XIV	Earnings per equity share (not annualised)				
	Basic (Rs.)	(0.91)	0.32	0.69	3.05
	Diluted (Rs)	(0.91)	0.32	0.69	3.05

Notes

- 1 The statement include the results of of Vishvprabha Ventures Limited and its subsidiary company i.e. Vishvprabha & VS Bulldcon Pvt. Ltd. The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
In terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the consolidate financial results for the quarter ended June 30, 2020 have been reviewed and recommended by the Audit Committee of the Directors and subsequently approved by the Board of Directors at their meetings held on 3rd September, 2020.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial Statements along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34 -Interim Financial Reporting, prescribed under Section 133 of the Companies Act; 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 This is a single segment company in accordance with the IND AS-108 (Segment Reporting) issued by ICAI. Hence the question of disclosure of segment information does not arise.
- 4 The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the period ended June 30, 2020.
- 5



Place : Dombivali, Thane
Date : 03/09/2020

For Vishvprabha Ventures Limited
(Formerly known as Vishvprabha Trading Ltd)

Mitesh Thakkar
Managing Director (DIN 06480213)

Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund- (West),
Mumbai – 400 080
Tel: (O)23472578
(R) 25654859

To
The Board of Directors
Vishvprabha Ventures Limited
(Formerly known as Vishvprabha Trading Ltd)
Office No 04, Survey No 45,
Near Sarvoday Park, Nandivali Road,
Dombivali -421021

We have reviewed the accompanying statement of Unaudited Standalone IND AS financial results of Vishvprabha Ventures Limited ("the Company") for the quarter ended 30th June 2020 ("the statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the reorganization and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagement (ARE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we planned perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believed that the accompanying Statement of Unaudited Standalone financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is be disclosed, or that it contains any material misstatement.

For Doshi Maru & Associates
Chartered Accountants

Atul B Doshi

Atul B Doshi
Partner

M. No: 102585

Date: 03rd September, 2020

UDIN : 20102585AAAACJ1323



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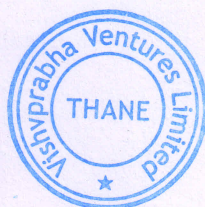
Email: cosec@vishvprabhaventures.com

(` in Thousand except EPS)

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2020

Sr.No	Particulars	Quarter Ended		Year Ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations				
	a) Gross Sales	1,340	5,141	-	21,712
	b) Other operating income	-	-	-	-
	Total Revenue from operations	1,340	5,141	-	21,712
II	Other Income	-	-	-	-
III	TOTAL INCOME (I+II)	1,340	5,141	-	21,712
IV	Expenses				
	a) Cost of materials consumed	955	3,703	-	17,871
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	89	67	-	(795)
	d) Employee benefits expense	201	208	-	1,324
	e) Finance costs	1	1	-	9
	f) Depreciation and amortisation expense	8	8	-	32
	g) Power and fuel	-	-	-	-
	h) Excise duty expenses	-	-	-	-
	i) Other Expenses	308	1,002	-	2,272
	Total Expenses (IV)	1,562	4,990	-	20,713
V	Profit before exceptional items and Tax (III -IV)	(222)	151	-	999
VI	Tax Expense				
	a) Current Tax	-	30	-	215
	b) Deferred Tax	-	1	-	1
VII	Profit After Tax (V-VI)	(222)	120	-	783
VIII	Add : Gross of Subsidiary Pertaining to Minority Interest of - 49%	-	21	-	18
IX	Net Profit after Tax for the period/ year (VII-VIII)	(222)	99	-	765

For Vishvprabha Ventures Limited
(Formerly known as Vishvprabha Trading Ltd)



Place : Dombivili, Thane
Date : 03/09/2020

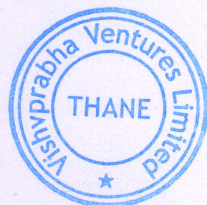
Mitesh Thakkar
Managing Director (DIN 06480213)

X	Other Comprehensive Income (OCI)				
	A i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	a. i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income/(Loss)	-	-	-	-
XI	Total Comprehensive Income for the period/year (Comprising Profit and Other)	-	-	-	-
	Comprehensive Income for the period/year) (IX+X)	(222)	99	-	765
XII	Paid up Equity Share Capital (face value of Rs.10 per share)	2,450	2,450	2,450	2,450
XIII	Other Equity excluding Revaluation Reserve	-	-	-	-
XIV	Earnings per equity share (not annualised)				
	Basic (Rs.)	(0.91)	0.41	-	3.12
	Diluted (Rs)	(0.91)	0.41	-	3.12

Notes

- The statement include the results of of Vishvprabha Ventures Limited and its subsidiary company i.e. Vishvprabha & VS Buildcon Pvt. Ltd. The statement has been prepared I accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- In terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations,2015 the consolidate financial results for the quarter ended June 30, 2020 have been reviewed and recommended by the Audit Committee of the Directors and subsequently approved by the Board of Directors at their meetings held on 3rd September, 2020.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial Statements along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34 -Interim Financial Reporting, prescribed under Section 133 of the Companies Act; 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- This is a single segment company in accordance with the IND AS~108 (Segment Reporting) issued by ICAI. Hence the question of disclosure of segment information does not arise.
- The figures for the previous periods have been regrouped/reclassified/restated wherever necessary in order to make them comparable with figures for the period ended June 30, 2020.
- Vishvprabha & VS Buildcon Pvt. Ltd., as subsidiary of the company has commenced operations from November, 2019. As in previous quarter there was no subsidiary in operatin, consolidated comparable figures are not provided for the period ended 30.06.2019.

Place : Dombivali, Thane
Date : 03/09/2020



For Vishvprabha Ventures Limited
(Formerly known as Vishvprabha Trading Ltd)


Mitesh Thakkar

Managing Director (DIN 06480213)

Doshi Maru & Associates

Chartered Accountants

9, Shreepal Building,
S N Road, Tambe Nagar,
Mulund- (West),
Mumbai - 400 080
Tel: (O)23472578
(R) 25654859

To
The Board of Directors
Vishvprabha Ventures Limited
(Formerly known as Vishvprabha Trading Ltd)
Office No 04, Survey No 45,
Near Sarvoday Park, Nandivali Road,
Dombivali -421021

We have reviewed the accompanying statement of Unaudited Consolidated IND AS financial results of Vishvprabha Ventures Limited (the Holding Company) and its subsidiary (the Holding Company and its subsidiaries together referred to as the Group), for the quarter ended 30th June 2020 (the statement) which are included in the accompanying Statement of Consolidated unaudited financial results for the Quarter ended June 30th, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAD/62/2016 dated July 5, 2016.

The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for identification purposes. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the reorganization and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagement (ARE) 2410 "Review of Interim Financial Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard required that we planned perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Vishvprabha Ventures Limited- Holding Company
2. Vishvprabha & VS Buildcon Private Limited- Subsidiary Company

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement of unaudited consolidated financial results include unaudited interim financial information and other unaudited financial information in respect of 1 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 60.00, total net loss after tax of Rs. 0.00 thousand and total comprehensive income of Rs. -222.00 ,for the quarter ended, as considered in the consolidated unaudited financial results. The interim financial results of these subsidiaries have been reviewed by the other auditors who have issued their unmodified conclusion, and those reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph above.

**For Doshi Maru & Associates
Chartered Accountants**

Atul B. Doshi



**Atul B Doshi
Partner**

M. No: 102585

Date: 3rd September, 2020

UDIN : 20102585AAAACK7621

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The brief profile of M/sPratap B. Seth & Co. Chartered accountants as as Internal Auditor of Company

Sr. No.	Detail of event that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	M/s. Pratap B. Sheth & Co. has been appointment as a Internal Auditor of the Company for financial year 2020- 21
2	Date of appointment Term of appointment	Effective from the board resolution dated September 03, 2020 M/s. Pratap B. Sheth & Co. will be responsible for all functions of an Internal Auditor of the Company as prescribed under Section 138 of the Companies Act, 2013 read with Rule 13 of Companies (Accounts) Rules, 2014.
3	Brief Profile (in case of appointment)	Mr. Pratap B. Sheth, Commerce Graduate, (appointment) FCA., is the founder member and the senior most partner of the Firm M/s. Pratap B. Sheth &