

## VISHVPRABHA VENTURES LIMITED

(Formerly known as Vishvprabha Trading Ltd)

Regd. Office : Ground Floor, Avighna Heights, Survey No. 45-4B, Behind Sarvoday Park, Nandivali Road, Dombivili East 421201

CIN : L51900MH1985PLC034965

Website : www.vishvprabhaventures.com

Email: cosec@vishvprabhaventures.com

To,  
The General Manager  
Listing Compliance  
BSE Ltd.  
P J Towers, Dalal Street, Mumbai-400001, India

Scrip Code: 512064

### Sub: Intimation of Incorporation of a Wholly Owned Subsidiary Company

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the company has incorporated a wholly owned subsidiary company "Vishvprabha Foods Private Limited" on 24/02/2020.

The details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are as under:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size. Turnover etc.	Vishvprabha Foods Private Limited. Authorized Capital – Rs. 500000/- Paid up Capital-Rs. 500000/- Turnover: Nil (Yet to commence of business operations)
	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NO/ Mitesh Jayantilal Thakkar Promoter and Director of Vishvprabha Ventures Limited is also Promoter and Director in Vishvprabha Foods Private Limited.
	Industry to which the entity belongs.	Foods and Beverages
	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisitions of target entity, if its business is outside the main line of business of the Company	The company is incorporated for the purpose of manufacturing foods and beverages.
	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
	Indicative time period for acquisition	Not Applicable
	Nature of Considerations – whether cash consideration or share swap and details of the same.	Subscription of shares of the New Company
	Cost of acquisition or the price at which the shares are acquired ;	The Company has subscribed to 49994 Equity shares of Rs.

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		10/- each and the balance 6 Equity Shares shall be subscribed in the name of Akash Bhagwan Karne, Paresh Ramanlal Desai, Sanjay Jadhav, Samiksha Desai, Meet Desai, Sarla Paresh Desai to be appointed / nominated in this behalf pursuant to the provisions of the Companies Act, to hold 1 Equity Shares each (on the company so as to ensure that the total number of shareholders is not less than the statutory minimum
	Percentage of shareholding/ control acquired and /or number of shares acquired	The Company has subscribed 49994 equity shares of Rs. 10/- each aggregating to Rs. 499940. The Company holds 99.99 % shareholding in new Company.
	Brief background about the entity acquired in terms of products/ line of business acquired, date of Incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	Vishvprabha Foods Private Limited is incorporated in India and is registered with Registrar of Companies-Gujarat on 24/02/2020 and yet to commence its business operations

You are requested to please take on your record our above said information for your reference.  
Thanking you,

Yours Truly

For Vishvprabha Ventures Limited

*Aashagata*

Jas Raj Nagal  
Company Secretary and Compliance Officer  
M. No. A59372



Date - 25/02/2020