



Regd. Offi. / Works

VILL. BHAINSA, 22-Km. STONE, MEERUT-MAWANA ROAD,  
P.O. SANDHAN, MAWANA - 250401, U.P. (INDIA)  
Ph. 01233-271137, 271515, 274324, Mob.: 8126131100, 9837790014  
e-mail: accounts@sangalpapers.com, sangalpapers@gmail.com  
sales@sangalpapers.com, website: www.sangalpapers.com

CIN : L21015UP1980PLC005138

PAN NO : AACCS4253J

GSTIN : 09AACCS4253J2Z5

The Secretary,  
Bombay Stock Exchange Limited,  
P. J. Tower, Dalal Street Fort,  
Mumbai - 400001.  
Scrip Code: 516096

Date: 28/09/2022

Respected Sir/Madam,

**Sub.: Proceeding of 42<sup>nd</sup> Annual General Meeting (AGM) of the Company held on Wednesday, 28<sup>th</sup> September, 2022 at 01.30 p.m. through Video Conferencing and other Audio Visual modes :**

Please find the enclose herewith the proceeding of the 42<sup>nd</sup> Annual General Meeting of the company held on Wednesday, 28<sup>th</sup> day of September, 2022 at 01.30 p.m through OAVM/VC medium.

This information is being furnished in compliance with regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take on your records,

Thanking you,

For Sangal Papers Limited,

Arpit Jain  
M. No. A48332  
Company Secretary



Place: Mawana



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**PROCEEDING OF THE 42<sup>nd</sup> ANNUAL GENERAL MEETING OF SANGAL PAPERS LIMITED (CIN-L21015UP1980PLC005138) HELD ON WEDNESDAY, 28<sup>th</sup> SEPTEMBER 2022 AT 01.30 PM WHICH WAS SCHEDULED TO BE HELD THROUGH VIDEO CONFERENCING AND OTHER AUDIO VISUAL MODES:**

In compliance of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (hereinafter called "Listing Regulation, 2015), we furnish below the proceedings of the 42<sup>nd</sup> Annual General Meeting of the company held on Wednesday, 28<sup>th</sup> September, 2022 at 01.30 p.m. through video conferencing and other audio visual mode.

The meeting commenced on time as stated in the notice of the AGM with the presence of all the board of directors except the independent women director Mrs. Geeta Gupta due to some medical emergencies with her. Auditor of the Company, Scrutinizer of the meeting, Secretarial Auditor and Company secretary along with the presence of 58 members through Video Conferencing or Other Audio Visual Means. No proxies were allowed as per circular or notification issued by Ministry of Corporate Affairs and SEBI Circular.

Pursuant to Section 103 of Companies Act 2013, the minimum requisite quorum as required under section 103 (1) of the companies act 2013 were present. Hence, after confirmation to proceed with the meeting by the chairman, the company secretary initiates the proceeding of the meeting with the introduction of board of members and auditors of the company who have joined us through online (webex) platform. After than, the Chairman brief about the profit and sales of the company achieved during the FY 2021-22 with the sincere thanks and appreciation to all stakeholders of the company. On suggestion of chairman, the company secretary taken up the regulatory matters and other general instructions relating to business and voting process for this meeting. After than chairman authorizes Mr. Sanjay Aggarwal GM (Finance) to brief about the financial ratio and performance of the company. After than the queries and questions of shareholder were taken up one by one. Lastly meeting concluded with thanks of vote by the chairman.

#### **Business transacted at the 42<sup>nd</sup> Annual General Meeting.**

The Following Businesses were transacted at the 42<sup>nd</sup> Annual General Meeting of the company.



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#### Ordinary Business :

1. To receive, consider and adopt the Audited Standalone Financial Statements of the company for the year ended 31<sup>st</sup> March 2022, together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of **Mr. Tanmay Sangal (DIN No.: 01297057)** who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of **Mr. Vinayak Sangal (DIN No.: 06833351)** who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Statutory Auditors and to fix their remuneration and in this connection to consider and if thought fit, to pass, with or without modification, the following resolution as an **Ordinary Resolution**.

**"RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), approval of the members of the Company be and is hereby accorded to re-appointment of M/S RAJ VIYOM & Co. (Chartered Accountants) formerly known as M/S RAJ SANDHYA & Co., Muzaffarnagar (Registration No.: 002011C), as Statutory Auditor of the company, to hold office for a period of five year from the conclusion of this Annual General Meeting till the conclusion of Forty-Seventh (47<sup>th</sup>) Annual General Meeting of the company to be held in the year 2027, at a remuneration as recommended by the Audit Committee and approved by the Board in consultation with the auditors."

#### SPECIAL BUSINESS:

##### 5. RATIFICATION OF REMUNERATION OF COST AUDITORS :

To consider and if thought fit to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 and Companies(Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the members of the Company be and is hereby accorded to the ratification of payment of remuneration of



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40,000/- (Rupees Forty Thousand only) plus applicable taxes and reimbursement of travel and out of pocket expenses, if any, to be paid to M/s. Mr. S. R. Kapur, Cost Accountant (Membership No.:- M-4926), who has been appointed as the Cost Auditors of the Company by the Board of Directors to conduct the audit of the cost records of the Company for the Financial Year ending March 31, 2023.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds and things and take all such steps as may be necessary or expedient to give effect to this resolution."

#### 6. INCREASE IN BORROWING POWER OF THE COMPANY

To consider and if thought fit to pass with or without modification(s), the following Resolution as a **Special Resolution**:

**"RESOLVED THAT** in supersession of all the earlier resolutions passed in this regard and pursuant to the provisions of section 180(1)(c) of the Companies Act 2013 and all other applicable provisions if any, or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force) and in terms of Articles of Association of the Company, the Company hereby accords its consent to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include any Committee which the Board may constitute for this purpose) of the Company, for borrowing any sum or sums of money from time to time whether in Indian rupees or foreign currency (including external commercial borrowings in foreign denominated currencies from any foreign source / countries as prescribed by guidelines, if any in this respect) from any one or more Company's bankers and /or from any one or more persons, firms, bodies corporate, financial institutions, banks or other acceptable source whether by way of advances, deposits, loans, non-convertible debentures, bonds or otherwise and whether unsecured or secured notwithstanding that the moneys to be borrowed together with moneys already borrowed by the Company (apart from the temporary loans obtained from the Company's Bankers in the ordinary course of business) will or may exceed the aggregate paid-up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose but, so however, that the total amount up to which the moneys may be borrowed by the Board of



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Directors and outstanding shall not exceed the sum of Rs. 80 crores (Rupees Eighty crores only) at any one time."

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorized to negotiate and decide terms and conditions such borrowing, finalise and execute all such deeds, documents and writings as may be necessary, desirable or expedient, settle any question, difficulty or doubt that may arise in this regard, do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem necessary, proper of desirable and to delegate all or any Committee of Directors or Managing Director or whole time Director or Director or any other officer of the Company or any other person."

**7. CREATION OF SECURITY ON THE PROPERTIES OF THE COMPANY IN FAVOUR OF THE LENDERS.**

To consider and if thought fit to pass with or without modification(s), the following Resolution as a **Special Resolution**:

**"RESOLVED THAT** in supersession of all the earlier resolutions passed in this regard and subject to Section 180(1)(a) and other applicable provisions if any, of the Companies Act, 2013 and relevant rules made thereto including any statutory modifications or re-enactments thereof, consent of the shareholders of the company be and is hereby accorded, to the Board of Directors of the Company to pledge, mortgage, hypothecate and/or charge all or any part of the moveable or immovable properties of the Company and the whole or part of the undertaking of the Company of every nature and kind whatsoever and/or creating a floating charge in all or any movable or immovable properties of the Company and the whole of the undertaking of the Company to or in favour of banks, financial institutions, investors and any other lenders to secure the amount borrowed by the Company from time to time for the due payment of the principal and/or together with interest, charges, costs, expenses and all other monies payable by the Company in respect of such borrowings provided that the aggregate indebtedness secured by the assets of the Company does not exceed a sum of Rs. 80 crores (Rupees Eighty Crores only) at any time,



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**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorized to negotiate and decide terms and conditions of security, finalise and execute all such deeds, documents and writings as may be necessary, desirable or expedient, settle any question, difficulty or doubt that may arise in this regard, do all such acts, deeds, matters and things, as it may, in its absolute discretion, deem necessary, proper of desirable and to delegate all or any Committee of Directors or Managing Director or whole time Director or Director or any other officer of the Company or any other person."

The final result along with the scrutinizers report shall be placed on the Company's website and shall be communicated to BSE within next 2 days.

As all the agenda item of the meeting were completed, the chairman declared the meeting as concluded and thank all the members for attending and participating in the meeting and giving their valuable time to this meeting.

The meeting was concluded at 02.00 P.M.

Thanking you,

For **Sangal Papers Limited**

**Himanshu Sangal**  
Managing Director



Place: **Mawana**