

AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE, recognised by Govt. of India) (Established in 1873)

Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

CIN : L51909WB1917PLC002767

REGD. OFFICE :

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G.P.O. Box No. 543,
Kolkata-700001

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To
The Manager
Dept. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Date: 14.11.2019

Scrip Code: 532806

Dear Sir(s),

Sub:- Unaudited Financial Results for the quarter and half year ended 30th September, 2019.

Pursuant to **Regulation 33** of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we submit herewith Unaudited Standalone and Consolidated Financial Results for the Quarter and half year ended 30th September, 2019, along with Limited Review Report of the Auditors thereon approved by the Board of Directors of the Company as its meeting held on 14.11.2019 for your kind perusal and records.

Yours faithfully,

For AI Champdany Industries Ltd.

Company Secretary & Compliance Officer

Independent Auditors Review Report on the Un-audited Standalone Financial Results of AI CHAMPDANY INDUSTRIES LIMITED for the Quarter and Half-Year ended on 30th September 2019

To The Board of Directors of

AI CHAMPDANY INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of un-audited standalone financial results ("the Statement") of AI CHAMPDANY INDUSTRIES LIMITED ("the Company") for the quarter and half year ended on 30th September 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. The figures of net cash flows for the corresponding period from 1st April 2018 to 30th September 2018, as reported in the Statement have been approved by the Board of Directors of the Company, but have not been reviewed by us.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.


2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, and read with the notes to the statement, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Kolkata

Date: 14TH November 2019

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Rs in lacs

Sl no	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	3,173.29	2,858.25	2,606.17	6,031.54	4,992.55	13,173.62
	Other Income	67.16	68.09	645.70	135.25	870.49	938.05
	Total Income	3,240.45	2,926.34	3,251.87	6,166.79	5,863.04	14,111.67
2	Expenses						
	Cost of materials consumed	944.02	1,287.57	1,375.59	2,231.60	2,521.03	5,217.21
	Purchase of stock in trade	701.96	-	-	701.96	66.65	116.85
	Changes in Inventories of Finished goods ,Work in Progress and stock in trade	(233.71)	76.77	(155.77)	(156.94)	(564.91)	822.09
	Employee benefit expense	997.88	915.29	1,080.33	1,913.17	2,053.68	4,240.95
	Finance cost	215.15	182.91	278.89	398.05	510.45	1,051.44
	Depreciation and amortisation expense	81.10	81.07	103.44	162.17	206.75	388.18
	Other expenses	520.15	367.17	618.70	887.31	1,101.55	2,149.59
	Total expenses	3,226.54	2,910.78	3,301.19	6,137.32	5,895.20	13,986.31
3	Profit/(Loss) before exceptional Items & tax	13.91	15.56	(49.31)	29.47	(32.16)	125.36
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax	13.91	15.56	(49.31)	29.47	(32.16)	125.36
6	Tax expense						
	a. Current Tax	-	-	-	-	-	66.97
	b. MAT Credit entitlement	-	-	-	-	-	-
	c.Adjustment relating to earlier years (Taxes)	-	-	-	-	-	-
	d. Deferred Tax (Asset)	8.75	(6.69)	(16.00)	2.06	(31.96)	(112.90)
6	Total Tax expense	8.75	(6.69)	(65.31)	2.06	(31.96)	(45.93)
7	Net profit/(loss) for the period	5.16	22.25	16.00	27.41	(0.20)	171.29
XI	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
8	Other comprehensive income						
	i)Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	ii)Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	iii)Items that will not be reclassified to profit/(loss)	0.00	(3.46)	1.45	(3.46)	1.29	(198.32)
	iv)Tax relating to Items that will not be reclassified to profit/(loss)	-	0.35	(0.15)	-	(0.13)	66.71
	Total other comprehensive Income	0.00	(3.11)	1.30	(3.46)	1.16	(131.61)
9	Total comprehensive income for the period	5.16	19.14	17.30	23.95	0.96	39.68
	Net profit attributable to:						
	Owners of the Holding Company	5.16	22.25	16.00	27.41	(0.20)	171.29
	Non-controlling interest	-	-	-	-	-	-
	Other comprehensive income attributable to:						
	Owners of the Holding Company	0.00	(3.11)	1.30	(3.46)	1.16	(131.61)
	Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	Owners of the Holding Company	5.16	19.14	17.30	23.95	0.96	39.68
	Non-controlling interest	-	-	-	-	-	-
10	Paid-up equity share capital (Face value of Rs.5/- each)	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69
	Reserve excluding Revaluation reserve as per balance sheet of previous accounting year.						
11	Earning Per Share(Face value of Rs. 5/- each) not annualized						
	Basic	0.00	0.06	0.06	0.08	(0.02)	0.51
	Diluted	0.00	0.06	0.06	0.08	(0.02)	0.51
12	Capital redemption Reserve	-	-	-	250.00	250.00	250.00
13	Debt Equity Ratio	-	-	-	2.40	2.03	2.10
14	Debt Service Coverage Ratio	-	-	-	1.55	1.69	0.68
15	Interest Service Coverage Ratio	-	-	-	1.55	1.69	1.56

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Kolkata, 14th November 2019

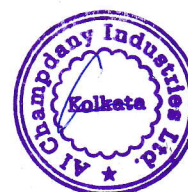


AI CHAMPDANY INDUSTRIES LIMITED							
Standalone Segmentwise revenue, results, assets and liabilities for the quarter, Half Year ended September 30, 2019							
Sl no	Particulars	Three months ended			Half Year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Jute/ Jute Diversified Products /securities & Services	2,789.59	2,628.51	2,312.37	5,418.10	4,575.66	10,190.26
	b. Flax Products	383.70	229.74	293.80	613.44	416.89	2,983.36
	Revenue from operations	3,173.29	2,858.25	2,606.17	6,031.54	4,992.55	13,173.62
2	Segment Results						
	a. Jute/ Jute Diversified Products & Services	201.88	166.46	(333.90)	308.32	(255.68)	457.82
	b. Flax products	20.03	25.92	25.21	45.95	43.12	80.57
	Sub total	221.91	192.38	(308.69)	354.27	(212.56)	538.39
	Less : Finance costs	215.15	182.91	278.89	398.05	510.45	1,051.44
	Less: Un-allocable expenditure net off	(7.16)	(6.09)	(538.27)	(73.25)	(690.85)	(638.41)
	un-allocable (income)/expenditure	13.91	15.56	(49.31)	29.47	(32.16)	125.36
	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) before tax	13.91	15.56	(49.31)	29.47	(32.16)	125.36
	Less: Tax expenses	8.75	(6.69)	(65.31)	2.06	(31.96)	(45.93)
	Net Profit/(Loss) for the period	5.16	22.25	16.00	27.41	(0.20)	171.29
	i) Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	ii) Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss)	0.00	(3.46)	1.45	(3.46)	1.29	(198.32)
	iv) Tax relating to Items that will not be reclassified to profit/(loss)	-	0.35	(0.15)	-	(0.13)	66.71
	Total Comprehensive Income	5.16	19.14	17.30	23.95	0.96	39.68
3	Segment Assets						
	a. Jute/ Jute Diversified Products & Services	26,196.98	25,849.21	23,215.72	24,759.52	23,215.72	24,529.99
	b. Flax products	4,391.23	4,414.92	4,457.09	4,391.23	4,457.09	4,636.72
	c. Unallocated Assets	857.26	853.80	1,002.40	857.26	1,002.40	853.81
	Total	31,445.47	31,117.93	28,675.21	30,008.02	28,675.21	30,020.51
4	Segment Liabilities						
	a. Jute/ Jute Diversified Products & Services	19,949.02	19,669.10	17,365.87	18,530.68	17,365.87	18,470.65
	b. Flax products	2,878.95	2,835.44	2,651.65	2,878.95	2,651.65	2,951.46
	c. Unallocated Liabilities	734.87	734.87	815.68	734.87	815.68	734.87
	Total	23,562.84	23,239.42	20,833.20	22,144.50	20,833.20	22,156.99

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Kolkata, 14th November 2019



AI CHAMPDANY INDUSTRIES LIMITED

Unaudited standalone statement of Assets & Liabilities as at 30th Sept,2019

Rs in lacs

	Standalone as at	
	30.09.2019	31.03.2019
	Unaudited	Audited
A ASSETS		
1. Non - Current Assets		
a) Property, Plant & Equipment	5,882.49	5,705.85
b) Capital Work In Progress	1,103.02	1,195.49
c) Investment Properties	753.39	753.39
d) Goodwill	-	-
f) Financial Assets		
i) Investments	719.27	719.27
ii) Fixed Deposits with Banks (Maturing after 12 months)	524.52	506.92
g) Non Current Assets	22.43	22.43
Total Non-current Assets	9,005.13	8,903.35
2. Current Assets		
a) Inventories	14,957.89	14,736.86
b) Financial Assets		
i) Investment	-	-
ii) Trade Receivables	2,218.27	1,394.23
iii) Cash and Cash Equivalents	20.69	5.97
iv) Bank Balance other than (ii) above (3 months to 12 months)	14.78	14.78
iv) Loans	211.87	211.87
v) Others	4,116.06	4,044.09
c) Current Tax Assets (net)	115.56	115.56
d) Other Current Assets	785.21	581.31
Total- Current Assets	22,440.33	21,104.67
TOTAL- ASSETS	31,445.47	30,008.02
B EQUITY AND LIABILITIES		
1. Equity		
a) Equity Share Capital	1,537.69	1,537.69
b) Other Equity	6,344.93	6,325.83
Equity attributable to shareholders of Holding Company	7,882.62	7,863.52
c) Non-controlling Interest	-	-
Total Equity	7,882.62	7,863.52
LIABILITIES		
2. Non - Current Liabilities		
a) Financial liabilities		
i) Borrowings	13,687.35	11,919.92
ii) Other financial liabilities	184.73	184.73
b) Other Non-current Liabilities	84.78	82.72
Total Non-current Liabilities	13,956.87	12,187.37
3. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	3,289.29	3,531.39
ii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	-	-
Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	4,029.52	3,911.69
iii) Other Financial Liabilities	59.53	339.19
b) Other Current Liabilities	672.56	444.33
c) Provisions	1,555.08	1,730.53
Total Current Liabilities	9,605.98	9,957.13
TOTAL-EQUITY AND LIABILITIES	31,445.47	30,008.02

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay

Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

KOLKATA, 14TH NOVEMBER 2019



AI Champdany Industries Limited

Unaudited Standalone Cash Flow Statement For The Half Ended 30th September , 2019

	30.09.2019 Unaudited	30.09.2018 Unaudited
A. Cash flow from Operating activities :		
Profit/(Loss) before Taxation	29.47	(49.31)
Add:- Adjustments for :		
Dividend from Investments	(0.01)	
Retirement Benefits		
Depreciation and Amortisation	162.17	103.44
Cash subsidy Amortisation		
Interest and Finance Charges	398.05	278.89
	589.68	333.02
Operating Profit/(Loss) before Working Capital Changes		
Add/(Less):- Adjustments for :	(1,117.51)	
(Increase)/Decrease in Inventories		119.30
(Increase)/Decrease in Trade and Other Receivables	211.87	19.92
(Decrease)/Increase in Trade Payables and other Liabilities	(109.05)	(402.64)
	(1,014.69)	(263.42)
Cash Generated from Operations :	(425.01)	69.60
Direct Taxes paid		
Net Cash from / (used in) Operating Activities	(425.01)	69.60
B. Cash flow from Investing Activities :		
Purchase of Fixed Assets		
Sale /Adjustment of Fixed Assets	(254.66)	(21.93)
Purchase of Investment		
Interest Received		
Dividend Received	0.36	
Cash Subsidy Received		
Net Cash from / (used in) Investing Activities	(254.30)	(21.93)
C. Cash flow from Financing Activities :		
Proceeds from Issue of Share Capital		
Proceeds from Loans	6,747.98	1.89
Repayments of Loans	(4,980.55)	
Interest and Finance Charges Paid	(398.05)	(278.89)
Net Cash from / (used in) Financing Activities	(5,378.60)	(277.00)
Net increase / (decrease) in Cash and Cash Equivalents (A-B-C)	256.82	(229.33)
Cash and Cash Equivalents (Opening balance)	(3,525.42)	(3,151.95)
Cash and Cash Equivalents (Clasing Balance)	(3,268.60)	(3,381.28)
Cash and Cash Equivalents		
a)Note no:7	20.69	6.67
b) Standing credit facility- note no:14	(3,289.29)	(3,387.95)
Cash and Cash Equivalents	(3,268.60)	(3,381.28)

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Kolkata, 14th November 2019




Note:

1. These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued there under and the other accounting principles generally accepted in India.
2. Yarn Unit and Libra Carpet Unit located at Choudwar, District Cuttack, Odhisa and Weaving Units at Rishra and Konnagar continue to be under suspension of work.
3. Long term defined benefit plan has been considered on estimated basis.
4. Flax Unit of Jagatdal caught fire on 9th November 2018 causing material damage of inventories valued at Rs.2251 lacs for which claim has been lodged with insurance company. Pending settlement of claim, revenue / loss recognition has been kept in abeyance.
5. The Company operates in two business segments viz. Jute/ Jute Diversified Products / Securities & Services and Flax Products. Therefore, results for the above two segments have been given as required under Ind AS 108 on "Operating Segments".
6. The Company has a Credit Rating by CARE Ratings of CARE BB +, Stable for its long-term bank facilities and CARE A4 + for its short term bank facilities. There has been no change in the rating by CARE.
7. Ratios have been computed as follows:
 - i) Debt – Equity Ratio = Long-term borrowings + current maturities of long-term borrowings / Equity (excluding Revaluation Surplus and Capital Reserve)
 - ii) Debt Service coverage Ratio = Earnings before Interest, Tax and Depreciation/ (Interest Expenses + principal payment for long-term borrowings during the period).

Payback obligation against loan from Axis Finance has not been considered for computation of DSCR on account of subsequent pre-mature payment of the entire borrowing.
 - iii) Interest Service Coverage Ratio = Earnings before Interest, Tax and Depreciation/ Interest Expenses.
8. The Company is yet to opt for concessional rate of Income-Tax (with certain conditionalities thereof) as provided by the Govt of India vide the Taxation Laws (Amendment) Ordinance 2019 dated 20th September 2019.
9. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14th November 2019. The Statutory Auditors have carried out a limited review of the above Financial Results and have expressed an unmodified conclusion.

Kolkata
Date: 14 November 2019

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

On behalf of the Board


N Pujara
Managing Director
DIN 00047803

Independent Auditors Review Report on the Un-audited Consolidated Financial Results of AI CHAMPDANY INDUSTRIES LIMITED for the Quarter and Half-Year ended on 30th September 2019

To The Board of Directors of AI CHAMPDANY INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of un-audited consolidated financial results ("the Statement") of AI CHAMPDANY INDUSTRIES LIMITED ("the Holding Company") and its subsidiary {"the Holding Company and its subsidiary together referred to as "the Group") for the quarter and half year ended on 30th September 2019, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. The figures of net cash flows for the corresponding period from 1st April 2018 to 30th September 2018, as reported in the Statement, have been approved by the Board of Directors of the Company, but have not been reviewed by us.

This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. The Statement includes the results of AI CHAMPDANY INDUSTRIES LIMITED (the Holding Company) and CHAMPDANY CONSTRUCTIONS LIMITED (the subsidiary of the Holding company).


4. Based on our review conducted as above, and read with the notes to the statement, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the financial results of the subsidiary included in the consolidated un-audited financial results, whose financial results reflect total assets of Rs. 1168.43 Lakhs as at 30th September 2019, total revenue of Rs. 31.81 Lakhs and Rs 64.51 Lakhs, total profit after tax of Rs. 0.77 Lakhs and Rs 3.49 Lakhs for the quarter and half year ended on 30th September 2019 respectively and cash flow of Rs.(48.29 Lakhs) for the half year ended on 30th September 2019 as considered in the consolidated unaudited financial results. The results of the subsidiary are based on the financial results which have been reviewed by their auditors. Our conclusion on the statement is not modified in respect of the above matter.

Place of Signature: Kolkata

Date : 14th November 2019

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

AI CHAMPDANY INDUSTRIES LIMITED

CIN:L51909WB1917PLC002767. Regd. office: 25 Princep Street , Kolkata-700 072

Phone:2237 7880 , Fax:033-2236 3754, E-mail:cil@ho.champdany.co.in Website:www.jute-world.com

Unaudited Consolidated financial results for the quarter and half year ended September 30,2019

Rs in lacs

SI no	Particulars	Three months ended			Half Year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	3,173.29	2,858.25	2,606.17	6,031.54	4,992.55	13,183.66
	Other Income	74.96	76.78	729.77	151.74	1,039.35	969.19
	Total Income	3,248.25	2,935.03	3,335.94	6,183.28	6,031.90	14,152.85
2	Expenses						
	Cost of materials consumed	944.02	1,287.57	1,375.59	2,231.60	2,521.03	5,217.21
	Purchase of stock in trade	701.96	-	-	701.96	66.65	116.85
	Changes in Inventories of Finished goods ,Work in Progress and stock in trade	(233.72)	76.77	(155.77)	(156.94)	(564.91)	822.09
	Employee benefit expense	998.52	915.75	1,080.33	1,914.27	2,053.68	4,241.12
	Finance cost	215.14	182.92	278.89	398.05	510.45	1,051.45
	Depreciation and amortisation expense	82.20	82.17	104.54	164.37	208.94	392.57
	Other expenses	525.46	373.63	625.84	899.08	1,116.18	2,178.11
	Total expenses	3,233.57	2,918.81	3,309.43	6,152.39	5,912.02	14,019.40
3	Profit/(Loss) before exceptional Items & tax	14.69	16.22	26.52	30.89	(32.16)	133.45
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax	14.69	16.22	26.52	30.89	(32.16)	133.45
6	Tax expense						
	a. Current Tax	-	0.18	-	0.18	-	67.96
	b. MAT Credit entitlement	-	-	-	-	-	(0.99)
	c.Adjustment relating to earlier years (Taxes)	-	2.23	-	-	-	-
	d. Deferred Tax (Asset)	8.75	(6.69)	(16.00)	2.06	(31.96)	(112.90)
6	Total Tax expense	8.75	(4.28)	(16.00)	2.24	(31.96)	(45.93)
7	Net profit/(loss) for the period	5.93	20.51	42.52	28.65	(0.20)	179.38
	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
8	Other comprehensive income						
	i)Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	ii)Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	iii)Items that will not be reclassified to profit/(loss)	-	(3.46)	1.45	(3.46)	1.29	(198.32)
	iv)Tax relating to Items that will not be reclassified to profit/(loss)	-	0.35	(0.15)	-	(0.13)	66.71
	Total other comprehensive Income	-	(3.11)	1.30	(3.46)	1.16	(131.61)
9	Total comprehensive income for the period	5.92	17.40	43.82	25.19	0.96	47.77
	Net profit attributable to:						
	Owners of the Holding Company	5.93	20.51	42.52	28.65	(0.20)	179.38
	Non-controlling interest	0.14	0.49	-	0.63	-	0.36
	Other comprehensive income attributable to:						
	Owners of the Holding Company	-	(3.11)	1.30	(3.46)	1.16	(131.61)
	Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	Owners of the Holding Company	5.78	16.91	43.82	24.56	0.96	47.77
	Non-controlling interest	0.14	0.49	-	0.63	-	-
10	Paid-up equity share capital (Face value of Rs.5/- each)	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69
	Reserve excluding Revaluation reserve as per balance sheet of previous accounting year.						
11	Earning Per Share(Face value of Rs. 5/- each) not annualized						
	Basic	0.04	0.09	0.16	0.11	0.52	0.61
	Diluted	0.04	0.09	0.16	0.11	0.52	0.61
12	Capital redemption Reserve	-	-	-	250.00	250.00	250.00
13	Debt Equity Ratio	-	-	-	2.21	1.93	2.02
14	Debt Service Coverage Ratio	-	-	-	1.55	1.69	0.69
15	Interest Service Coverage Ratio	-	-	-	1.55	1.69	1.56

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

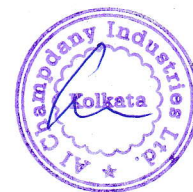
KOLKATA, 14th NOVEMBER 2019



AI CHAMPDANY INDUSTRIES LIMITED							
Consolidated Segmentwise revenue, results, assets and liabilities for the quarter Half Year ended September 30, 2019							
Sl no	Particulars	Three months ended			Half Year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Jute/ Jute Diversified Products /services & Services	2,789.59	2,628.51	2,312.37	5,418.10	4,575.66	10,190.26
	b. Flax Products	383.70	229.74	293.80	613.44	416.89	2,983.36
	Revenue from operations	3,173.29	2,858.25	2,606.17	6,031.54	4,992.55	13,173.62
2	Segment Results						
	a. Jute/ Jute Diversified Products & Services	194.08	89.68	(417.97)	291.83	(424.54)	426.68
	b. Flax products	20.03	25.92	25.21	45.95	43.12	80.57
	Sub total	214.11	115.60	(392.76)	337.78	(381.42)	507.25
	Less : Finance costs	215.15	182.91	278.89	398.05	510.45	1,051.44
	Less: Un-allocable expenditure net off	(14.96)	(82.87)	(622.34)	(89.74)	(859.71)	(669.55)
	un-allocable (income)/expenditure	13.91	15.56	(49.31)	29.47	(32.16)	125.36
	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) before tax	13.91	15.56	(49.31)	29.47	(32.16)	125.36
	Less: Tax expenses	8.75	(6.69)	(65.31)	2.06	(31.96)	(45.93)
	Net Profit/(Loss) for the period	5.16	22.25	16.00	27.41	(0.20)	171.29
	i) Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	ii) Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss)	0.00	(3.46)	1.45	(3.46)	1.29	(198.32)
	iv) Tax relating to Items that will not be reclassified to profit/(loss)	-	0.35	(0.15)	-	(0.13)	66.71
	Total Comprehensive Income	5.16	19.14	17.30	23.95	0.96	39.68
3	Segment Assets						
	a. Jute/ Jute Diversified Products & Services	27,186.73	26,854.38	25,285.19	27,186.73	25,285.19	25,705.05
	b. Flax products	4,391.23	4,414.92	4,457.09	4,391.23	4,457.09	4,636.72
	c. Unallocated Assets	312.16	314.00	3,117.37	312.16	3,117.37	338.95
	Total	31,890.13	31,583.30	32,859.65	31,890.13	32,859.65	30,680.72
4	Segment Liabilities						
	a. Jute/ Jute Diversified Products & Services	20,191.57	19,913.26	19,967.14	18,967.94	19,965.97	17,204.88
	b. Flax products	2,878.95	2,835.44	2,651.65	2,878.95	2,651.65	2,951.46
	c. Unallocated Liabilities	734.87	734.87	815.68	734.87	816.85	745.86
	Total	23,805.39	23,483.58	23,434.47	22,581.76	23,434.47	20,902.21

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)



KOLKATA, 14TH NOVEMBER 2019

AI CHAMPDANY INDUSTRIES LIMITED

Unaudited Consolidated statement of Assets & Liabilities as at 30th Sept,2019

Rs in lacs

	Consolidated as at	
	30.09.2019	31.03.2019
	Unaudited	Audited
A ASSETS		
1. Non - Current Assets		
a) Property, Plant & Equipment	6,695.72	6,521.27
b) Capital Work In Progress	1,103.02	1,195.49
c) Investment Properties	753.39	753.39
d) Goodwill	3.16	3.16
f) Financial Assets		
i) Investments	78.59	77.55
ii) Fixed Deposits with Banks (Maturing after 12 months)	524.52	506.92
g) Non Current Assets	56.46	69.75
Total Non-current Assets	9,214.86	9,127.53
2. Current Assets		
a) Inventories	14,949.80	14,728.76
b) Financial Assets		
i) Investment	61.56	71.71
ii) Trade Receivables	2,224.05	1,554.09
iii) Cash and Cash Equivalents	21.10	54.69
iv) Bank Balance other than (ii) above (3 months to 12 months)	14.78	14.78
iv) Loans	213.06	213.06
v) Others	4,116.06	4,044.09
c) Current Tax Assets (net)	115.56	119.94
d) Other Current Assets	959.30	739.08
Total- Current Assets	22,675.27	21,540.20
TOTAL- ASSETS	31,890.13	30,667.73
B EQUITY AND LIABILITIES		
1. Equity		
a) Equity Share Capital	1,537.69	1,537.69
b) Other Equity	6,386.84	6,389.21
Equity attributable to shareholders of Holding Company	7,924.53	7,926.90
c) Non-controlling Interest	160.19	159.07
Total Equity	8,084.73	8,085.97
LIABILITIES		
2. Non - Current Liabilities		
a) Financial liabilities		
i) Borrowings	13,650.57	11,909.30
ii) Other financial liabilities	184.73	184.73
b) Other Non-current Liabilities	84.78	82.72
Total Non-current Liabilities	13,920.09	12,176.75
3. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	3,289.29	3,531.39
ii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	-	-
Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises		
iii) Other Financial Liabilities	4,217.78	4,263.76
b) Other Current Liabilities	123.43	403.10
c) Provisions	698.54	465.24
Total Current Liabilities	9,885.30	10,405.01
TOTAL-EQUITY AND LIABILITIES	31,890.13	30,667.73

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)



Kolkata, 14th November 2019.

AI Champdany Industries Limited
Consolidated Cash Flow For The Half Year Ended 30th September , 2019

Rs in lacs

	30.09.2019 Unaudited		31.03.2019 Audited
A. Cash flow from Operating activities :			
Profit/(Loss) before Taxation		30.89	133.45
Add:- Adjustments for :			
Retirement Benefits	-		(200.90)
Depreciation and Amortisation	164.37		392.57
Dividend from Investments	(0.67)		(3.30)
Profit on sale of Investment	-		(326.61)
Interest and Finance Charges	398.05		1,051.45
Interest Income	-		(3.70)
Surplus (Net) on disposal of Fixed Assets	-		(133.95)
Diminution in value of Current Investments	(7.47)		(9.41)
		554.28	766.15
Operating Profit/(Loss) before Working Capital Changes		585.17	899.60
Add/(Less):- Adjustments for :			
(Increase)/Decrease in Inventories	(221.04)		893.25
(Increase)/Decrease in Trade and Other Receivables	(962.08)		(2,269.40)
(Decrease)/Increase in Trade Payables and other Liabilities	6,439.05		653.00
		5,255.93	(723.15)
Cash Generated from Operations :		5,841.11	176.45
Direct Taxes paid	-		(32.57)
		-	(32.57)
Net Cash from / (used in) Operating Activities		5,841.11	143.88
B. Cash flow from Investing Activities :			
Purchase of Fixed Assets	-		(819.01)
Sale/Adjustment of Fixed Assets	(254.66)		137.57
Acquisition of Investment			-
Disposal of Investment	-		491.65
Subsidy Received	-		-
Dividend Received	0.67		3.30
Net Cash from / (used in) Investing Activities		(253.99)	(186.49)
C. Cash flow from Financing Activities :			
Proceeds from Issue of Share Capital	-		-
Proceeds from Loans	-		-
Repayments of Loans	(4,980.55)		(1,185.43)
Interest Paid	(398.05)		(1,031.37)
Net Cash from / (used in) Financing Activities		(5,378.60)	(2,216.80)
Net increase / (decrease) in Cash and Cash Equivalents (A-B-C)		208.52	(2,259.41)
Cash and Cash Equivalents (Opening balance)		(3,476.70)	(6,197.84)
Cash and Cash Equivalents (Clasing Balance)		(3,268.18)	(3,476.70)
Cash and Cash Equivalents		21.10	54.69
b)Standing credit facility		(3,289.29)	(3,531.39)
Cash and Cash Equivalents		(3,268.18)	(3,476.70)

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

Satyapriya Bandyopadhyay
Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Kolkata, 14th November 2019



Note:

1. These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 “Interim Financial Reporting” prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued there under and the other accounting principles generally accepted in India.
2. Yarn Unit and Libra Carpet Unit located at Choudwar, District Cuttack, Odhisa and Weaving Units at Rishra and Konnagar continue to be under suspension of work.
3. Long term defined benefit plan has been considered on estimated basis.
4. Flax Unit of Jagatdal caught fire on 9th November 2018 causing material damage of inventories valued at Rs.2251 lacs for which claim has been lodged with insurance company. Pending settlement of claim, revenue / loss recognition has been kept in abeyance.
5. The Group operates in two business segments viz. Jute/ Jute Diversified Products / Securities & Services and Flax Products. Therefore, results for the above two segments have been given as required under Ind AS 108 on “Operating Segments”.
6. The above results includes the undernoted standalone financial results:

Rs. In Lakhs

Particulars	Un-audited 30.09.19	Un-audited 30.06.19	Audited 31.03.19
Revenue from operations	3173.29	2858.25	13173.62
Net profit before tax	13.91	15.56	125.36
Net profit after tax	5.16	22.25	171.29

7. The Company has a Credit Rating by CARE Ratings of CARE BB +, Stable for its long-term bank facilities and CARE A4 + for its short term bank facilities. There has been no change in the rating by CARE.
8. Ratios have been computed as follows:
 - i) Debt – Equity Ratio = Long-term borrowings + current maturities of long-term borrowings / Equity (excluding Revaluation Surplus and Capital Reserve)
 - ii) Debt Service coverage Ratio = Earnings before Interest, Tax and Depreciation / (Interest Expenses + principal payment for long-term borrowings during the period).

Payback obligation against loan from Axis Finance has not been considered for computation of DSCR on account of subsequent pre-mature payment of the entire borrowing.




S. Banerjee



iii) Interest Service Coverage Ratio = Earnings before Interest, Tax and Depreciation / Interest Expenses.

9. The Company is yet to opt for concessional rate of Income-Tax (with certain conditionalities thereof) as provided by the Govt of India vide the Taxation Laws (Amendment) Ordinance 2019 dated 20th September 2019.
10. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 14th November 2019. The Statutory Auditors have carried out a limited review of the above Financial Results and have expressed an unmodified conclusion.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

Kolkata
Date: 14 November 2019

On behalf of the Board

N Pujara
Managing Director
DIN 00047803