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SHEKHAR FAMILY TRUST

9/1 R N MUKHERJEE ROAD, 5th FLOOR, KOLKATA - 700 001

Date : 29.08.2023

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex,
Bandra (E)
Mumbai 400 051

Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

Dear Sir/ Madam,

Sub: Disclosures under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In accordance with Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed report in respect of the acquisition of 2,00,011 equity shares of Ganges Securities Limited, by way of gift through promoters inter se transfer, made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking You

Yours faithfully,
For SHEKHAR FAMILY TRUST

Umi Mittal
TRUSTEE



Encl. : As stated above

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Ganges Securities Limited			
2.	Name of the acquirer(s)	M/s Shekhar Family Trust (part of the Promoter Group of the Target Company)			
3.	Name of the stock exchange where shares of the TC are listed	a. National Stock Exchange of India Limited (NSE) b. BSE Limited (BSE)			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer of shares by way of gift to the Acquirer by the Transferor			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes			
		17.08.2023			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	Mrs Nandini Nopany		Yes	
	b. Date of acquisition	24.08.2023			
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	2,00,011			
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	2,00,011 (2%)			
	e. Price at which shares are proposed to be acquired / actually acquired	Nil, since transfer is by way of gift			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a M/s Shekhar Family Trust	7,09,163	7.09	9,09,174	9.09
	b Mrs Nandini Nopany	2,37,581	2.37	37,570	0.38

Umi Mishra



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1.	Name of the Target Company (TC)	Ganges Securities Limited			
2.	Name of the acquirer(s)	M/s Shekhar Family Trust (part of the Promoter Group of the Target Company)			
3.	Name of the stock exchange where shares of the TC are listed	a. National Stock Exchange of India Limited (NSE) b. BSE Limited (BSE)			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer of shares by way of gift to the Acquirer by the Transferor			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes			
		17.08.2023			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	Mrs Nandini Nopany		Yes	
	b. Date of acquisition	24.08.2023			
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	2,00,011			
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	2,00,011 (2%)			
	e. Price at which shares are proposed to be acquired / actually acquired	Nil, since transfer is by way of gift			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a. M/s Shekhar Family Trust	7,09,163	7.09	9,09,174	9.09
	b. Mrs Nandini Nopany	2,37,581	2.37	37,570	0.38

Usha Mittal

