



**MEHTA  
SECURITIES  
LTD.**

Regd. Office: 2, Law Garden Apt., Scheme 1, Opp. Law Garden, Ellisbridge, Ahmedabad-380006 Ph.: (079)26561000

Date: 10.11.2023

CIN NO: L67120GJ1994PLC022740

To,  
BSE Limited  
Department of Corporate Services,  
Phiroze Jeejibhoy Towers,  
Datal Street, Fort,  
Mumbai-400001

SCRIP CODE: : 511738

Re : Disclosure pursuant to Regulation 30 read with Schedule III and Regulation 33 of SEBI  
(Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sub: Outcome of Board Meeting held on Friday, 10<sup>th</sup> November, 2023

Dear Sir/Madam,

We would like to inform you that the Board at its Meeting held today inter-alia, considered and approved the Statement of Standalone Un-audited Financial Results including the Statement of Assets and Liabilities and Statement of Cash Flow Statement for the Quarter and half year ended on 30<sup>th</sup> September, 2023, along with the Limited Review Report of the Statutory Auditors thereon, attached herewith.

The Board Meeting commenced at 03:00 P.M. and concluded at 03:30 P.M.

We request you to take the same on records.

Thanking you ,

Yours faithfully,

For Mehta Securities Limited ,

*Bhavna D. Mehta*  
(Bhavna D. Mehta)  
Chairperson & Managing Director  
DIN : 01590958



**Independent Auditors' report on review of standalone unaudited financial results of Mehta Securities Limited pursuant to Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors of  
Mehta Securities Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results (the 'Statement') of **Mehta Securities Limited** (the Company) for the quarter ended 30th September, 2023 attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with the relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For, ASIM RAVINDRA & ASSOCIATES  
CHARTERED ACCOUNTANTS



(RAVINDRA MEHTA)

Partner

M.No. 43051

FRN: 118775W

Date: 10/11/2023  
Place: Ahmedabad

UDIN: 23043051BCUNUUR794

# MEHTA SECURITIES LIMITED

(CIN: L67120GJ1994PLC022740)

Registered Office: 002 LAW GARDEN APART SCHEME-1, OPP. LAW GARDEN ELLISBRIDGE, AHMEDABAD-380 006. (Gujarat)

Email address : mehtasec@gmail.com

Website: www.mehtasecurities.com

## Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30/09/2023

(Amount in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		3 months ended 30/09/2023	Preceding 3 months ended 30/06/2023	Corresponding 3 months ended in the previous year 30/09/2022	Year to date figure for current period 30/09/2023	Year to date figure for the previous year ended 30/09/2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	-	-	-	-	-	-
II	Other Income	14.04	1.15	5.94	15.19	8.91	39.15
III	<b>Total Income (I+II)</b>	<b>14.04</b>	<b>1.15</b>	<b>5.94</b>	<b>15.19</b>	<b>8.91</b>	<b>39.15</b>
IV	<b>Expenses</b>						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-	-
	Employee benefits expense	2.54	3.59	3.00	6.13	5.67	11.80
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expenses	0.52	0.52	1.52	1.04	1.52	2.94
	Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.79	2.00	1.02	3.79	3.47	10.30
	(i) Annual fees	-	3.84	-	3.84	3.54	3.54
	(ii) Rent	-	-	-	-	-	-
	<b>Total Expenses (IV)</b>	<b>4.85</b>	<b>9.95</b>	<b>5.54</b>	<b>14.80</b>	<b>14.20</b>	<b>28.58</b>
V	Profit/(loss) before exceptional items and tax (III-IV)	9.19	(8.80)	0.40	0.39	(5.29)	10.57
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V+VI)	9.19	(8.80)	0.40	0.39	(5.29)	10.57
VIII	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	9.19	(8.80)	0.40	0.39	(5.29)	10.57
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	9.19	(8.80)	0.40	0.39	(5.29)	10.57
XIV	Other Comprehensive Income (net of tax)						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	9.19	(8.80)	0.40	0.39	(5.29)	10.57
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	308.94	308.94	308.94	308.94	308.94	308.94
XVII	Reserve Excluding Revaluation reserve as per Bsheets of Previous Accounting Year	-	-	-	-	-	198.48
XVII	Earnings per equity (for Continuing operation):						
	(1) Basic	0.30	(0.28)	0.01	0.01	(0.17)	0.34
	(2) Diluted	0.30	(0.28)	0.01	0.01	(0.17)	0.34
XVIII	Earnings per equity (for discounted operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-

**Notes:**

- The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and thereafter approved & taken on record by the Board in its meeting held on 10th November, 2023 and also Limited Review were carried out by the Statutory Auditors.
- The above Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.



*Bhavana D. Mehta*

- 3) The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 4) Previous year figures have been regrouped wherever necessary.
- 5) The Company is having one segment only and therefore Segmental Reporting is not applicable.
- 6) The above Financial Results are on standalone basis.
- 7) The Quarter/Half Year Financial Results are available on Stock Exchange website: [www.bseindia.com](http://www.bseindia.com) and also on Company's website : [www.mehtasecurities.com](http://www.mehtasecurities.com).

Date : - 10/11/2023

Place : - Ahmedabad



For and on behalf of Board of Directors,  
MEHTA SECURITIES LIMITED

Bhavna D. Mehta

BHAVNA D. MEHTA

Chairperson & Managing Director  
(DIN : 01590958)

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## Standalone Statement of Assets and Liabilities as on 30/09/2023

Particulars	(Amount in Lakhs.)	
	As at Half Year ended (Unaudited)	As at Previous year ended (Audited)
	(30/09/2023)	(31/03/2023)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	5.25	5.83
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	4.17	4.63
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	887.52	887.52
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
<b>Total Non-current assets</b>	<b>896.94</b>	<b>897.98</b>
<b>Current Assets</b>		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	321.39	358.89
(ii) Trade receivables	0.00	-
(iii) Cash and cash equivalents	1.33	1.18
(iv) Bank balances other than (iii) above	10.01	2.94
(v) Loans & Advance	2.00	2.70
(vi) Others (to be specified)	0.00	1.90
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	3.42	0.00
<b>Total Current assets</b>	<b>338.15</b>	<b>367.61</b>
<b>Total Assets</b>	<b>1235.08</b>	<b>1265.59</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	308.94	308.94
(b) Other Equity	198.88	198.48
<b>Total Equity</b>	<b>507.82</b>	<b>507.42</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	0.00	0.00
(ii) Trade payables	-	-
specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Total Non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>Current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	626.45	652.26
specified in item (c)	50.00	50.00
(b) Other current liabilities	50.16	55.20
(c) Provisions	0.65	0.71
(d) Current Tax Liabilities (Net)	-	-
<b>Total Current liabilities</b>	<b>727.27</b>	<b>758.17</b>
<b>Total Equity and Liabilities</b>	<b>1235.08</b>	<b>1265.59</b>



Date : 10/11/2023  
Place: Ahmedabad

For and on Behalf of Board of directors,  
MEHTA SECURITIES LIMITED

*Bhavna D. Mehta*  
BHAVNA D. MEHTA  
Chairperson & Managing Director  
DIN: 01590958

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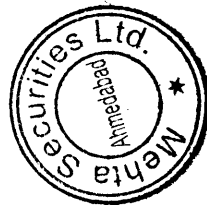
Email:mehtasec@gmail.com, Website: www.mehtasecurities.com

Unaudited Cash Flow Statement for Half Year Ended 30th Sept., 2023

(Amt In lakhs)

	Cash Flow Statement	Year Ended	
		As on 30-09-2023	As on 30-09-2022
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit Before Tax	0.39	(5.29)
	Adjustments for:		
	Depreciation	1.04	1.52
	Provision for Exp:		0.00
	Interest Income	0.00	0.00
	Dividend Income	(15.16)	8.72
	<b>Operating Profit before Working Capital Changes</b>	<b>(13.72)</b>	<b>(12.49)</b>
	Adjustments for:		
	Decrease/(Increase) in Current Liabilities	(5.09)	0.00
	Increase/(Decrease) in other current assets	(1.52)	(0.28)
	(Increase)/Decrease in Trade Receivables	0.00	0.00
	Change in Short term Loan (Liability)	0.00	0.00
	Change in Short term Loan & Advances	0.70	0.22
	Change in Current Investment	37.50	1.32
	Increase/(Decrease) in Trade Payables	(25.81)	3.68
	<b>Cash generated from operations</b>	<b>(7.95)</b>	<b>(7.55)</b>
	Income Tax paid	0.00	0.00
	<b>Net Cash flow from Operating activities</b>	<b>(7.95)</b>	<b>(7.55)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Change in Fixed Assets	0.00	0.00
	Change in Investments	0.00	0.00
	Increase in Advances & others	0.00	0.00
	Interest Income	0.00	0.00
	Dividend Income	15.16	8.72
	<b>Net Cash used in Investing activities</b>	<b>15.16</b>	<b>8.72</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long term Borrowings	0.00	0.00
	Bank charges	0.00	0.00
	Interest received	0.00	0.00
	<b>Net Cash used in financing activities</b>	<b>0.00</b>	<b>0.00</b>
	Net increase in cash & Cash Equivalents (A+B+C)	7.21	1.17
	Cash and Cash equivalents at the beginning of the period	4.12	2.09
	Cash and Cash equivalents at the end of the period	11.33	3.26

For and on behalf of Board of Directors  
MEHTA SECURITIES LIMITED



*Bhavna D. Mehta*

BHAVNA D. MEHTA  
(Chairperson & Managing Director)

DIN:01590958

Date: 10/11/2023

Place: Ahmedabad