

November 12, 2021

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex , Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Reduction of Share Capital of Cambridge Technology Investments Pte. Ltd., Wholly Owned Subsidiary

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Cambridge Technology Investments Pte Ltd., 100% Wholly Owned subsidiary (“CTIPL”) of the Company in Singapore intends to reduce its share capital, as there are no significant business operations. Presently, the company owns 20,83,700 shares of SGD 1 each in CTIPL.

We wish to further inform you that the Board of Directors of the Company, at its meeting held on November 11, 2021 have considered and approved, inter-alia, reduction of share capital of CTIPL up to 95% i.e., upto 19,83,700 ordinary shares or such number of shares as may be permitted. This may amount to partial disinvestment/disposal of shares by the Company in CTIPL. However, the entire process of reduction of share capital by CTIPL is subject to applicable laws of the host country (“Singapore”) in which CTIPL is incorporated, and approvals, if any, of its Board of Directors or Shareholders, and subject to the requisite approvals, if any, of any relevant statutory, regulatory or governmental authorities, in India or Singapore.

Even upon reduction of share capital as previously mentioned, CTIPL will remain 100% wholly owned subsidiary of the company. There will neither be any change in control of company in CTIPL, nor the business of CTIPL/ Group will be effected.

The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are provided below:

S. No	Particulars	Company
		Cambridge Technology Investments Pte. Ltd
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Turnover – Nil Percentage – Nil Net worth – 1.3 Million USD Percentage – 26.66 %
b)	Date on which the agreement for sale has been entered into;	Not Applicable

Registered & Corporate Office:
Cambridge Technology Enterprises Limited
Unit No 04 - 03, Level 4, Block 1
Cyber Pearl, Hitec City, Madhapur
Hyderabad - 500 081, Telangana, India.
Tel: +91-40-4023-4400
Fax: +91-40-4023-4600
Email id: investors@ctepl.com

Bengaluru
91 Springboard Business Hub Pvt Ltd, 4th
Floor, #175 & #176, Dollars Colony, Phase 4,
JP Nagar, Bannerghatta Main Road,
Bengaluru - 560 076, Karnataka, India.
Tel: +91-80-4633-4400
Fax: +91-80-4299-5779

Mumbai
Level 4, A Wing, Dynasty Business
Park Andheri Kurla Road, Andheri
(E) Mumbai - 400 059,
Maharashtra, India.
Tel: +91-22-6786-9410
Fax: +91-22-6786-9199

Chennai
AMARA SRI, situated at old No:
313, New No: 455, Block No: 75,
7th floor, Anna Salai Teynampet,
Chennai 600018, Tamilnadu,
India
Tel: 040-40234400

c)	The expected date of completion of sale/disposal;	Expected date of completion of the process of reduction of share capital by CTIPL is February 28, 2022. The entire process of reduction of share capital by CTIPL is subject to applicable laws of the host country ("Singapore") in which CTIPL is incorporated, and approvals, if any, of its Board of Directors or Shareholders, and subject to the requisite approvals, if any, of any relevant statutory, regulatory or governmental authorities, in India or Singapore.
d)	Consideration received from such sale/disposal;	Repayment of proceeds if any, after completion of process of reduction of share capital by CTIPL. This is also subject to valuation in Singapore and/or India.
e)	Brief details of buyers	Not Applicable
	Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	-
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not Applicable
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Thanking you,

Yours faithfully,

For Cambridge Technology Enterprises Limited

Ashish Bhattad
(Company Secretary & Compliance Officer)
Membership No. A34781

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