



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP OFF : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Ref: VILSECSTEX/Outcome/FY2023/08

Date: 30.04.2022

To,

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrip Code – VISAKAIND	Scrip Code – 509055

Sub: Outcome of the Board Meeting held on 30.04.2022

Dear Sir/s,

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders, and any required regulatory approvals and applicable conditions thereof, the Board of Directors, at its meeting held on 30th April, 2022, has considered and approved the re-appointment of Mr. G. Vamsi Krishna (DIN: 03544943), Joint Managing Director of the Company, for a further period of five (5) years w.e.f. 6th May, 2022 to 5th May, 2027 (both days inclusive).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 along with the brief profile of Mr. G. Vamsi Krishna is given in Annexure A to this letter.

The meeting of the Board of Directors commenced at 11.00 Hrs and concluded at 11.30 Hrs.

Thanking you,

Yours faithfully,

For VISAKA INDUSTRIES LIMITED


Ramakanth Kunapuli
Assistant Vice President & Company Secretary



Regd. Office & Factory	: A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.
Factory : A.C. Division II	: Survey No. 170/1, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.
Factory : A.C. Division III	: GAT.No.70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.
Factory : A.C. Division IV	: Plot No.11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.
Factory : A.C. Division V	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempannadodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
Factory : A.C. Division VI	: Village & Post, Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.
Factory : A.C. Division VII	: Survey No. 385, 386, Jujjuru (V), Near Kanchikacharla, Veerulapadu (M), Krishna Dist, A.P, Pin 521 181.
Factory : A.C. Division VIII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200.
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.
Factory : V-Boards Division I	: Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214.
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146.

Annexure A**INFORMATION AS REQUIRED UNDER SEBI CIRCULAR CIR/CFD/CMD/4/2015 SEPTEMBER 09, 2015:**

1. Re-Appointment of Mr. G. Vamsi Krishna as Joint Managing Director

Name of the Director	Mr. G. Vamsi Krishna
DIN	03544943
Reason for change viz. appointment, etc.,	Reappointment of Mr. G. Vamsi Krishna (DIN-03544943) as Joint Managing Director of the Company for a further period of five (5) years effective from May 6, 2022.
Date & terms of appointment	Period of five (5) years commencing from May 6, 2022 to May 5, 2027. He would be liable to retire by rotation.
Brief profile	<p>Mr. G. Vamsi Krishna is an International Baccalaureate, graduated from the United World College of South East Asia, Singapore in 2006 and Graduated as a Bachelor of Science and management from Purdue University, USA in 2010.</p> <p>Mr. G. Vamsi Krishna played a key role in phenomenal growth in Turnover and profitability achieved by the Company for the last 8 years by continuously developing and executing the company's business strategies and implementing comprehensive successful business plans. He has also implemented various cost reducing technics without affecting quality and introduced various new steps for cost effective operations and market development activities. He is the brain behind development of modern technology with the Vnext Fiber Cement range (2008) that was GreenPro certified in 2014 which is an eco-friendly substitute to conventional materials like plywood, gypsum boards and traditional brick wall construction. Introduced solid load bearing wall solution, Vnext Infill in 2017 as an addition to the Vnext range. Also launched the innovative ATUM Solar Roof in 2017 an integrated solar roof as an alternative to the conventional retrofit solar systems, which was patented in August 2020. Developed ATUM powered pushcarts to help low-income entrepreneurs with their daily expenses that offer both roofing and power for their business needs</p>
Disclosure of relationship between directors	Dr.G.Vivekanand – Chairman and Mrs. G.Saroja Vivekanand – Managing Director are related to Mr. G. Vamsi Krishna.
Information as required pursuant to BSE circular ref. LIST/COMP/14/2018-19 and the NSE ref. no. NSE/CML/2018/24 dated June 20, 2018	Mr. G. Vamsi Krishna is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

