



Veritas [India] Limited

30th May, 2019

Bombay Stock Exchange,
Corporate Listing Department,
P. J. Tower, Dalal Street,
Mumbai – 400 001

Scrip Code No.: 512229

Ref: BSE/HB/2019-2020/07

Sub: Audited financial results for the quarter and year ended 31st March, 2019 - Regulation 30 and 33 read with Schedule III of SEBI (LODR) Regulations 2015.

Respected Sir/Madam,

This is to inform you that the Board of Directors of the Company, at its meeting held today i.e. 30th May, 2019 which commenced at 5.00 p.m. and concluded at 6.15 p.m. has transacted and approved the following items of business:

1. Standalone and Consolidated financial results and Statutory Auditors' Reports for the quarter and year ended 31st March, 2019.
2. Board has declared dividend at the rate of 5 (Five) paise per Equity Share of face value of Re. 1/- each for the year ended 31st March, 2019 subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

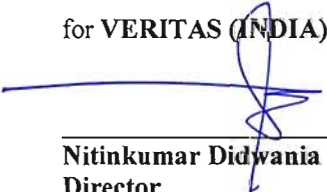
Further pursuant to Regulation 33 of SEBI (LODR) Regulations 2015, we enclose the following:

1. Copy of Standalone and Consolidated financial results and Statutory Auditors' Reports issued by the statutory auditors of the Company.
2. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Thanking you.

Yours sincerely.

for **VERITAS (INDIA) LIMITED**


Nitinkumar Didwania
Director
DIN: 00210289



Auditors' Report on Annual Standalone Financial Results of Veritas India Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors

Veritas India Limited

1. We have audited the accompanying statement of annual standalone financial results ('the Statement') of Veritas India Limited ('the Company') for the quarter and year ended on March 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016 in this regard.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our audit. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 as reported in the Statement are the balancing figures in respect of the year ended March 31, 2019 and published year to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter are only reviewed and not subjected to audit.
3. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including assessment of the risks of the material misstatements of the financial statements, whether due to fraud or error. An audit involves examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and accounting estimates made by management.
4. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing nos. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016 in this regard; and

(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter ended March 31, 2019 as well as year to date results for the year ended as on that date.

For M. P Chitale & Co.

Chartered Accountants

Firm Registration No.: 101851W

Ashutosh Pednekar

Partner

Membership No 041037

Place: Mumbai

Date: May 30, 2019



VERITAS (INDIA) LIMITED
CIN : L23209MH1985PLC035702

Regd. Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400 001.

Tel: +91 - 22 - 2275 5555 / 6184 0000, Fax: +91 - 22 - 2275 5556 / 6184 0001, Website: www.veritasindia.net

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019.

						(₹ in Lakhs)
Sr.No.	PARTICULARS	Quarter ended 31-03-2019 Unaudited	Quarter ended 31-12-2018 Unaudited	Quarter ended 31-03-2018 Unaudited	Year ended 31-03-2019 audited	Year ended 31-03-2018 audited
I	Revenue From Operations	17,096.04	26,356.55	8,440.03	61,152.75	52,488.95
II	Other Income	326.48	688.23	326.31	1,297.34	497.59
III	TOTAL INCOME (I+II)	17,422.52	27,044.78	8,766.34	62,450.09	52,986.54
IV	Expenses					
a	Cost of Materials consumed	-	-	-	-	-
b	Purchases of stock-in-trade	21,194.89	33,753.91	8,575.16	70,664.93	50,028.33
c	Changes in inventories of finished goods	(3,794.15)	(8,157.22)	(588.09)	(10,597.38)	997.77
d	Employee benefits expense	40.45	44.55	62.80	189.51	273.84
e	Finance Costs	47.38	92.73	157.39	306.01	246.42
f	Depreciation and amortisation expense	14.52	14.27	15.26	57.55	60.66
g	Other expenses	(281.41)	692.59	253.85	569.90	478.81
	TOTAL EXPENSES IV	17,221.68	26,440.85	8,476.38	61,190.52	52,085.83
V	Profit / (Loss) before exceptional items and tax (III-IV)	200.84	603.94	289.97	1,259.57	900.71
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	200.84	603.94	289.97	1,259.57	900.71
VIII	Tax Expense:					
	(1) Current tax	10.38	119.54	97.50	279.93	224.64
	(2) Deferred tax	44.64	(40.99)	88.28	1.60	119.57
	(3) Tax Earlier Years	-	-	(0.55)	-	(0.55)
IX	Profit / (Loss) for the period (VII-VIII)	145.83	525.38	104.74	978.05	557.06
X	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	(6.14)	-	(10.58)	(6.14)	(10.58)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.37	-	2.28	1.37	2.28
XI	Total Comprehensive Income for the period (IX+X)	141.05	525.38	96.44	973.27	548.76
XII	Paid up Equity share capital (face value of Rs.1.00 per Share)	268.10	268.10	268.10	268.10	268.10
XIII	Reserves Excluding Revaluation Reserves as at Balance sheet	-	-	-	1,6291.84	15,384.83
	Earning per equity share					
XIV	(1) Basic	0.53	1.96	0.39	3.65	2.08
	(2) Diluted	0.53	1.96	0.39	3.65	2.08



VERITAS (INDIA) LIMITED

Statement of Audited Standalone Assets and Liabilities

Rs in Lakhs

		As at 31 March 2019	As at 31 March 2018
ASSETS			
1	Non-Current Assets		
(a)	Property, Plant and Equipment	662.99	719.87
(b)	Financial Assets		
(i)	- Investments	14,753.62	9,563.99
(c)	Deferred tax assets (Net)	-	-
(d)	Other Non Current Assets	68.99	84.33
	Total Non Current Assets	15,485.60	10,368.19
2	Current Assets		
(a)	Inventories	12,071.22	1,473.84
(b)	Financial Assets		
(i)	- Trade Receivables	5,902.72	10,863.05
(ii)	- Cash and Cash Equivalents	2,119.97	1,841.20
(iii)	- Loans	3,620.87	2,623.85
(iv)	- Other Financial Assets	-	9.93
(c)	Other Current Assets	28.05	164.35
	Total Current Assets	23,742.84	16,976.22
	Total Assets	39,228.44	27,344.41
EQUITY AND LIABILITIES			
	Equity		
1 (a)	Equity Share Capital	268.10	268.10
(b)	Other Equity	16,291.84	15,327.19
	Total Equity	16,559.94	15,595.29
	Liabilities		
2	Non-Current Liabilities		
(b)	Deferred Tax Liabilities (Net)	101.74	100.14
	Total Non Current Liabilities	101.74	100.14
3	Current Liabilities		
(a)	Financial Liabilities		
(i)	- Borrowings	-	1,114.31
(ii)	- Trade Payables	21,372.05	9,217.70
(iii)	- Other Financial Liabilities	1,142.59	1,190.40
(b)	Provisions	9.23	13.45
(c)	Current Tax Liabilities (Net)	42.88	113.12
	Total Current Liabilities	22,566.76	11,648.98
	Total Equity and Liabilities	39,228.44	27,344.41



VERITAS (INDIA) LIMITED
 Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021
 CIN: L23209MH1985PLC035702

STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2019

Sr.No	PARTICULARS	(STANDALONE)				Rs in Lakhs	
		Quarter ended 31-03-2019 Unaudited	Quarter ended 31-12-2018 Unaudited	Quarter ended 31-03-2018 Unaudited	Year ended 31-03-2019 audited	Year ended 31-03-2018 audited	
1	Segment Revenue (Net Sales/ Income from each segment)						
a)	Segment A - (Trading Distribution & Development)	17,102.56	26,344.79	8,437.44	61,074.77	52405.91	
b)	Segment B - (Power Generation)	-6.52	11.76	2.59	77.98	83.04	
	TOTAL	17,096.04	26,356.55	8,440.03	61,152.75	52,488.95	
	Less: Inter Segment Revenue						
	Net Sales/Income from Operations	17,096.04	26,356.55	8,440.03	61,152.75	52,488.95	
2	Segment Results (Profit before tax and interest from each Segment)						
a)	Segment A- (Trading Distribution & Development)	(58.29)	12.29	156.98	245.63	633.46	
b)	Segment B - (Power Generation)	(19.94)	(3.87)	(35.93)	22.62	16.09	
	TOTAL	(78.23)	8.43	121.04	268.25	649.55	
	Less:						
	i. Interest	47.38	92.73	157.39	306.01	246.42	
	ii. Un-allocable other income	326.48	688.23	326.30	1,297.34	497.58	
	TOTAL Profit / (Loss) before Tax	200.84	603.94	289.96	1,259.57	900.71	
a)	Current Tax	10.38	119.54	97.50	279.93	224.64	
b)	Deferred Tax	44.64	(40.99)	88.28	1.60	119.57	
c)	Tax for earlier years	-	-	(0.55)	-	(0.55)	
	Profit after Tax	145.83	525.38	104.74	978.05	557.06	
3	Segment Assets						
	Power generation				554.67	571.32	
	Trading Distribution & Development				20,394.44	14,627.44	
	Total Segment Assets				20,949.11	15,198.76	
	Less: Inter- Segment Assets						
	Add : Unallocable Corporate assets				18,279.33	12,145.65	
	Total Assets				39,228.44	27,344.41	
	Segment Liabilities						
	Power generation						
	Trading Distribution & Development				21,768.43	10,610.38	
	Total Segment Liabilities				21,768.43	10,610.38	
	Less: Inter- Segment Liabilities						
	Add : Unallocable Corporate Liabilities				900.07	1,138.73	
	Total Liabilities				22,668.50	11,749.11	





Notes

1. The above Audited Standalone financial results for the quarter and year ended March 2019 of Veritas (India) Limited ("The Company") have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on May 30th, 2019. The above results have been subjected to audit by the Statutory Auditors of the company.
2. The Financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies Act, 2013 read with the relevant rules there under and in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/DFD/FAC/62/2016 dated July 5, 2016
3. The Board of Director has recommended a dividend at the rate of 5 (Five) paise per Equity Share of face value of Rs 1/- each for the financial year ended 31st March 2019. The payment is subject to the approval of the shareholders at the ensuing Annual General Meeting of the company.
4. The company has two reportable segments Trading Distribution & Development and Power Generations . The Company through its wholly-owned subsidiary, Veritas Polychem Private Limited has initiated a setup of the integrated manufacturing complex at the Dighi Port in the state of Maharashtra, consisting of an PVC manufacturing plant, Ploymerized Bitumen Plant, Gas storage tanks. The project has received the status of Ultra Mega Project by the Government of Maharashtra. The Company has initiated the process of seeking various approvals required to commence setting up of the plant. VIL as the parent company has initially funded the project and the investment so made is pending allotment of securities. The project would also be suitably financed subsequently through appropriate means at appropriate time.
5. The figures for the quarter ended March 31, 2019 and March 31 2018, represent the difference between the audited figures in respect of full financial year and the unaudited figures of nine months ended December 31, 2018, and December 31, 2017 respectively.
6. Figures of the previous period have been regrouped / rearranged, wherever necessary
7. The above Annual Financials Results are available on the Stock Exchange websites (www.bseindia.com) and also on website of the company (www.veritasindia.net)



For Veritas (India) Limited

Nitinkumar Didwania
Director
DIN : 00210289

Place : Mumbai

Date : 30th May 2019.



M. P. Chitale & Co.

Chartered Accountants

Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400001 • Tel. : 2265 1186 / 2265 3023 / 24 • Fax : 2265 5334 • E-mail : office@mpchitale.com

Auditors' Report on Annual Consolidated Financial Results of Veritas India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Veritas India Limited

1. We have audited the accompanying statement of annual consolidated financial results of **VERITAS INDIA LIMITED** ('the Holding Company') and its ten subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended March 31, 2019 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing nos. CIR / CFD / FAC / 62 / 2016 dated July 5, 2016.

This Statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual consolidated financial statements of the Group which is in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standard) Rules, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including assessment of the risks of the material misstatements of the financial statements, whether due to fraud or error. An audit involves examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and accounting estimates made by management.
3. We believe that the audit evidences obtained by us and obtained by the other auditors in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us, and on consideration of the reports of the other auditors, the Statement:
 - (i) includes the annual financial results of the following entities
 - I. Subsidiaries
 - a) Veritas Polychem Private Limited
 - b) Veritas International FZE

AT

- c) Hazel International FZE
- d) Veritas Agro Venture Private Limited
- e) Veritas Infra and Logistics Private Limited
- f) Veritas Global Pte Limited

(ii) includes the financial results for four subsidiaries i.e. Veritas Infra LLP, Veritas Agricom LLP, GV Investment Finance Co Ltd, Veritas America Trading Inc, accounts of which are consolidated based on management accounts. These subsidiaries have been liquidated during the year;

(iii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and

(iv) gives a true and fair view of the consolidated net profit, total comprehensive income and other financial information of the Group for the year ended March 31, 2019.

5. We did not audit the financial statements of ten subsidiaries (and its step-down subsidiary) included in the consolidated financial statement, whose financial statements reflects total assets of Rs.276,217.65 lakhs and net worth of Rs. 167,105.38 lakhs as at March 31, 2019, total revenues of Rs.126,766.10 lakhs and net cash flows of Rs. 1303.29 lakhs for the year ended on that date, as considered in the consolidated financial statement. Six of these financial statements have been audited by other auditors whose reports have been furnished to us by the management and four of these are consolidated on the basis of management accounts. Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the audit reports of the other auditors.

For M. P Chitale & Co.
Chartered Accountants
Firm Registration No.: 101851W



Ashutosh Pednekar
Partner
Membership No.: 041037



Place: Mumbai
Dated: May 30, 2019

VERITAS (INDIA) LIMITED
CIN : L23209MH1985PLC035702

Regd. Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400 001.

Tel: +91 - 22 - 2275 5555 / 6184 0000, Fax: +91 - 22 - 2275 5556 / 6184 0001, Website: www.veritasindia.net

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2019.

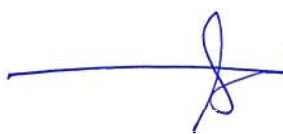

		(₹ in Lakhs)	
Sr.No.	PARTICULARS	Year ended 03-2019	31- audited 31-03-2018 Year ended audited
I	Revenue From Operations	1,87,570.24	1,67,931.51
II	Other Income	1,224.79	104.66
III	TOTAL INCOME (I+II)	1,88,795.03	1,68,036.17
IV	Expenses		
a	Cost of Materials consumed	-	-
b	Purchases of stock-in-trade	1,85,075.40	1,57,358.64
c	Changes in inventories of finished goods	(10,597.38)	1,931.12
d	Employee benefits expense	810.86	286.53
e	Finance Costs	5,057.33	724.18
f	Depreciation and amortisation expense	2,488.10	66.26
g	Other expenses	1,315.42	550.60
	TOTAL EXPENSES IV	1,84,149.73	1,60,917.32
V	Profit / (Loss) before exceptional items and tax (III-IV)	4645.30	7,118.85
VI	Exceptional Items	-	-
VII	Profit/(Loss) before tax (V-VI)	4645.30	7,118.85
VIII	Tax Expense:		
	(1) Current tax	279.93	224.64
	(2) Deferred tax	1.53	119.38
	(3) Tax Earlier Years	0.02	(0.55)
IX	Profit / (Loss) for the period (VII-VIII)	4363.82	6,775.39
X	Other Comprehensive Income		
	A (i) Items that will not be reclassified to profit or loss	(6.14)	(10.58)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.37	2.28
XI	Total Comprehensive Income for the period (IX+X)	4359.05	6,767.10
XII	Paid up Equity share capital (face value of Rs.1.00 per Share)	268.10	268.10
XIII	Reserves Excluding Revaluation Reserves as at Balance sheet	169449.94	1,24,387.21
XIV	Earning per equity share		
	(1) Basic	16.28	25.27
	(2) Diluted	16.28	25.27






VERITAS (INDIA) LIMITED

Statement of Audited Consolidated Assets and Liabilities		Rs in Lakhs	
		As at 31 March 2019	As at 31 March 2018
ASSETS			
1	Non-Current Assets		
(a)	Property, Plant and Equipment	1,89,555.12	85,794.86
(b)	Capital Work-in-Progress	33,098	1,31,631.22
(c)	Financial Assets		
(i)	- Investments	69.27	69.10
(d)	Deferred tax assets (Net)	-	-
(e)	Other Non - Current Assets	638.96	575.85
	Total Non Current Assets	2,23,361.00	2,18,071.03
2	Current Assets		
(a)	Inventories	12,071.22	1,473.84
(b)	Financial Assets		
(i)	- Trade Receivables	53,920.02	66,619.74
(ii)	- Cash and Cash Equivalents	7,211.55	5,719.58
(iii)	- Loans	839.68	1,415.67
(iv)	- Other Financial Assets	-	10.18
(c)	Other Current Assets	402.43	245.55
	Total Current Assets	74,444.90	75,484.57
	Total Assets	2,97,805.90	2,93,555.60
EQUITY AND LIABILITIES			
Equity			
1 (a)	Equity Share Capital	268.10	268.10
(b)	Other Equity	1,69,449.94	1,24,387.21
	Total Equity	1,69,718.04	1,24,655.31
Liabilities			
2	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	- Borrowings	38,509.83	46,405.90
(ii)	- Other Financial Liabilities	31,214.23	40,576.09
(b)	Deferred Tax Liabilities (Net)	101.74	100.21
	Total Non Current Liabilities	69,825.80	87,082.20
3	Current Liabilities		
(a)	Financial Liabilities		
(i)	- Borrowings	11,002.76	50,466.08
(ii)	- Trade Payables	40,078.80	25,215.00
(iii)	- Other Financial Liabilities	6,844.00	5,799.80
(b)	Provisions	293.62	224.11
(c)	Current Tax Liabilities (Net)	42.88	113.10
	Total Current Liabilities	58,262.06	81,818.09
	Total Equity and Liabilities	2,97,805.90	2,93,555.60



VERITAS (INDIA) LIMITED
 Regd Office: 701 Embassy Centre, Nariman Point, Mumbai- 400 021
 CIN: L23209MH1985PLC035702

Consolidated Segment Information for the Year Ended 31st March, 2019

		Rs in Lakhs	
	PARTICULARS	Accounting year ended 31-03-2019	Accounting year ended 31-03-2018
1	Segment Revenue		
	(Net Sales/ Income from each segment)		
a)	Segment A - (Distribution & Development)	1,83,164.01	1,67,848.47
b)	Segment B - (Power Generation)	77.98	83.04
c)	Segment C- (Manufacturing)	-	-
d)	Segment D- (Warehousing)	4,328.26	-
C)	Unallocated		
	TOTAL	1,87,570.24	1,67,931.51
	Less: Inter Segment Revenue		
	Net Sales/Income from Operations	1,87,570.24	1,67,931.51
2	Segment Results		
	(Profit before tax and interest from each Segment)		
a)	Segment A- (Distribution & Development)	8,295.74	7,892.94
b)	Segment B - (Power Generation)	22.62	16.09
c)	Segment C- (Manufacturing)	-	-
d)	Segment D- (Warehousing)	159.49	-
C)	Unallocated		
	TOTAL	8,477.85	7,909.03
	Less:		
i.	Interest	5,057.33	724.18
iii.	Un-allocable income	1,224.79	101.72
	TOTAL Profit / (Loss) before Tax	4,645.30	7,286.57
a)	Current Tax	279.93	224.64
b)	Deferred Tax	1.53	119.38
c)	Tax for earlier years	0.02	(0.55)
	Profit after Tax	4,363.82	6,943.11
3	Segment Assets		
	Power generation	554.67	571.33
	Trading and Distrubution	1,49,669.45	1,56,587.49
	Manufacturing	39,228.44	34,212.27
	Warehousing	1,08,284.07	1,02,173.04
	Total Segment Assets	2,97,736.63	2,93,544.13
	Less: Inter- Segment Assets		
	Add : Unallocable Corporate assets	69.27	69.10
	Total Assets	2,97,805.90	2,93,613.23
	Segment Liabilities		
	Power generation	-	-
	Trading and Distrubution	30,758.14	37,746.24
	Manufacturing	24,255.65	28,887.01
	Warehousing	72,972.32	1,02,166.84
	Total Segment Liabilities	1,27,986.12	1,68,800.08
	Less: Inter- Segment Liabilities		
	Add : Unallocable Corporate Liabilities	101.74	100.21
	Total Liabilities	1,28,087.86	1,68,900.29



Notes

1. The above Audited Consolidated financial results for the year ended March 2019 of Veritas (India) Limited ("The Company") have been reviewed by the Audit committee and approved by the Board of Directors of the company at their respective meetings held on May 30th, 2019. The above results have been subjected to audit by the Statutory Auditors of the company.
2. The Financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies Act, 2013 read with the relevant rules there under and in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/DFD/FAC/62/2016 dated July 5, 2016
3. The Board of Director has recommended a dividend at the rate of 5 (Five) paise per Equity Share of face value of Rs 1/- each for the financial year ended 31st March 2019. The payment is subject to the approval of the shareholders at the ensuing Annual General Meeting of the company.
4. The company has following reportable segments Trading, Distribution & Development, Power Generations and manufacturing & Warehousing. The Company through its wholly-owned subsidiary, Veritas Polychem Private Limited has initiated a setup of the integrated manufacturing complex at the Dighi Port in the state of Maharashtra, consisting of an PVC manufacturing plant, Polymerized Bitumen Plant, Gas storage tanks which has been identified as a reportable segment, "Manufacturing". The project has received the status of Ultra Mega Project by the government of Maharashtra. The company has initiated the process of seeking various approvals required to commence setting up of the plant. VIL as the parent company has initially funded the project and the investment so made is pending allotment of securities. The project would also be suitably financed subsequently through appropriate means at appropriate time.
5. Figures of the previous period have been regrouped / rearranged, wherever necessary
6. The above Annual Financials Results are available on the Stock Exchange websites (www.bseindia.com) and also on website of the company (www.veritasindia.net)



For Veritas (India) Limited

Nitinkumar Didwania
Director
DIN : 00210289

Place : Mumbai
Date : 30th May 2019





Veritas [India] Limited

30th May, 2019

Bombay Stock Exchange,
Corporate Listing Department,
P. J. Tower, Dalal Street,
Mumbai – 400 001

Scrip Code: 512229

Ref No.: BSE/HB/2019-2020/08

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

As per the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. M. P. Chitale & Co., Chartered Accountants (Firm Registration No. 101851W), Statutory Auditors of the Company have issued an audit report with unmodified opinion on Standalone and Consolidated audited financial results of the Company for the financial year ended 31st March, 2019.

Kindly take the same on record.

Thanking You.

Yours faithfully.

for Veritas (India) Limited



Nitinkumar Didwania
Director
DIN: 00210289

