

**ESTER****INDUSTRIES LTD.**

CIN : L24111UR1985PLC015063

Date: 15<sup>th</sup> September, 2022

<b>BSE Limited</b> Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
<b>Scrip Code: 500136</b>	<b>Symbol: ESTER</b>

Dear Sir

**Subject: Completion of divestment of Engineering Plastics Business**

This is with reference to our intimation dated 6<sup>th</sup> May, 2022 vide which the Company had intimated that Ester Industries Limited on 6<sup>th</sup> May, 2022 had entered into Business Transfer Agreement to transfer its Engineering Plastic Business to Radici Plastics India Private Limited, in an all-cash slump sales transaction amounting to INR 289.33 Crores.

This is to inform you that the divestment of Engineering Plastics Business to Radici Plastics India Private Limited has been completed and closed today i.e. with effect from 15<sup>th</sup> September, 2022.

Please take the above intimation on your records.

Thanking You

Yours Faithfully

For **Ester Industries Limited****Diwakar Dinesh****Head-Legal & Company Secretary****Ester Industries Limited**

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