



VETO SWITCHGEARS AND CABLES LTD.

Regd. Office : 506, 5th FLOOR PLOT NO. B-9, LANDMARK BUILDING, NEW LINK ROAD,
ANDHERI (WEST), MUMBAI, MAHARASHTRA 400053



CIN : L31401MH2007PLC171844

Date: 05th December, 2020

To

The Secretary - Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

The Secretary - Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai -400051

Ref: SCRIP CODE: 539331; VETO

Dear Sir(s)

Subject: Submission of Half Yearly Disclosure on Related Party Transactions

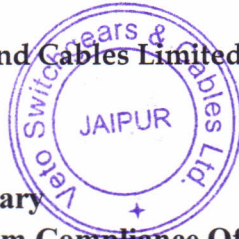
In terms of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, we hereby enclose disclosure on Related Party Transactions, on a Consolidated Basis, in the format specified in applicable accounting standards for the half year ended 30th September, 2020

You are requested to take the above on record.

Thanking You,

Yours Faithfully,
For Veto Switchgears and Cables Limited

Varsha Rancee Choudhary
Company Secretary cum Compliance Officer



Corporate Office :

4th Floor, Plot No. 10, Days Hotel, Airport Plaza Scheme, Behind Hotel Radisson Blu, Tonk Road,
Durgapura, Jaipur-302 018 (Rajasthan) Tel : 0141-6667777 Extn. 775

Email : info@vetoswitchgears.com,vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com

Factory : Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403

Disclosure in respect of Related Parties pursuant to Ind AS- 24 " Related Party Disclosures" for half year ended on 30th September, 2020 on Consolidated Basis (In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended))

A) List of Related Parties and List of Related Parties with whom transactions have take place during Financial Year 2020-21

1. Related Parties and Relationship

Name of Related Party

A) Key Managerial Personnel:

Akshay Kumar Gurnani, Managing Director /CEO

Narain Das Gurnani, Whole Time Director/ CFO

Jyoti Gurnani, Director

Bhavna Giamalani, Company Secretary cum Compliance Officer (Resignation w.e.f. 29.06.2020)

Varsha Rane Choudhary, Company Secretary cum Compliance Officer (Appointed w.e.f. 29.06.2020)

B) Subsidiary Companies

Veto Electricals Private Limited

Veto LED Lighting Private Limited

Veto Overseas Private FZE

c) Enterprises Owned or significantly influenced by KMP and or their Relative:

Vimal Power Cables Private Limited

Veto Electropower (India) Private Limited

V1 Infradevelopers Private Limited

Gurnani Infra Developers Private Limited

Kripa Realmart Private Limited

Anjali Packaging

D) Promoter Group Member:

Pushpa Devi Gurnani

2. Transactions form 01.04.2020 – 30.09.2020 with Related Parties:—

I) Effect in Profit and Loss Account:

Amount (in Rs.)

Purchase:

Anjali Packaging

30,645

Expenses

Remuneration & Salary Paid:

Akshay Kumar Gurnani (Remuneration)

12,00,000

Narain Das Gurnani (Remuneration)

6,00,000

Jyoti Gurnani

3,00,000

Bhavna Giamalani

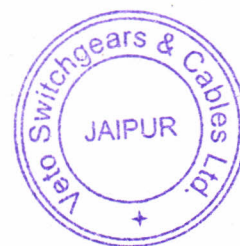
18,000

Varsha Rane Choudhary

91,772

Pushpa Devi Gurnani

3,00,000



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Rent Paid:

Veto Electropower (India) Private Limited	84,960
Vimal Power Cables private Limited	1,77,000
Kripa Realmart Private Limited	3,89,400
Gurnani Infra Developers Private Limited	74,340

Income:

Interest Income:

Veto Electricals Private Limited	60,09,095
Veto LED Lighting Private Limited	31,19,504
Veto Overseas Private FZE	2,10,800

Rent Received:

V1 Infradevelopers Private Limited	49,56,000
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ii) Effect in Balance Sheet:

Liabilities

Outstanding Remuneration:

Akshay Kumar Gurnani	2,00,000
Narain Das Gurnani	1,00,000
Jyoti Gurnani	50,000
Varsha Ranee Choudhary	25,000
Pushpa Devi Gurnani	50,000

Assets:

Advance Granted:

Veto Electricals Private Limited	2,22,20,484
Veto LED Lighting Private Limited	44,42,318

Loan Received Back:

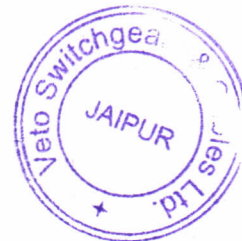
Veto Electricals Private Limited	3,98,00,000
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Investment:

Veto LED Lighting Private Limited	9,00,00,000
Veto Electricals Private Limited	9,00,00,000
Veto Overseas Private FZE	12,49,16,993

Outstanding Loan Receivable:

Veto Electricals Private Limited	6,71,30,566.34
Veto LED Lighting Private Limited	2,87,67,969.50
Veto Overseas Private FZE	44,15,279.03



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