

FLORA CORPORATION LIMITED

CIN: L01403TG1988PLC154725

Registered Office: Plot No.57, Text Book Colony, Secunderabad, Telangana-500009
Corporate Office: H.No:14-8-346/1B, Ground Floor, Jummerat Bazar, Hyderabad-500012, Telangana, India
Email: csfloracorp@gmail.com, **Website:** www.Floracorp.in, **Phone:** 04066667477

To,
BSE Limited,
P.J. Towers, Dalal Street
Mumbai- 400001

Date: 14/08/2023

Sub: Outcome of Board Meeting held on 14th August, 2023 under regulation 30 read with 33(3)(c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: 1) Flora Corporation Limited
2) Scrip Code: 540267
3) ISIN: INE318U01016

Dear Sir/Madam,

With reference to the above subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Flora Corporation Limited held on Monday the 14th day of August, 2023 started at 11.00 a.m. and concluded at 12.30 p.m. at the registered office of the company the following were duly considered and approved by the Board of Directors:

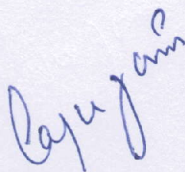
1. Unaudited quarterly financial results for the quarter ended 30.06.2023 (Attached) and
2. Limited Review Report of the Auditors for the quarter ended 30.06.2023 (Attached)

This is for the information and records of the Exchange.

Thanking you

Yours faithfully,

For Flora corporation limited



Rajesh Gandhi
(Wholetime Director & Chief Financial officer)
(DIN: 02120813)

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors **M/s. Flora Corporation Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Flora Corporation Limited** (the "Company") for the quarter ended 30th June 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sapna Toshniwal & Co
Chartered Accountants
(Firm's Registration No. 012638S)

Sapna

Sapna Kumari
Proprietor

Membership No. 224395
Place: Hyderabad



Date: 14.08.2023

UDIN: 23224395BG2AXF456

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Corporate Office: H.No:14-8-346/1B,Ground Floor, Jummat Bazar, Hyderabad, Telangana- 500012
Statement of Unaudited Financial Results for the Quarter Ended 30.06.2023

Sl. NO	PARTICULARS	(Amt in Rs. In Lakhs)			
		Quarter ended 30.06.2023	Quarter ended 30.06.2022	Quarter ended 31.03.2023	Year Ended 31.03.2023
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	508.30	404.27	2,138.08	3,700.77
II	Other Income			-	-
III	Total Income(I+II)	508.30	404.27	2,138.08	3,700.77
IV	EXPENSES				
	Cost of materials consumed	489.54	376.38	2,038.89	3,499.20
	Purchases of Stock in trade				
	Changes in Inventories of finished goods, Stock-in-trade and work in progress				
	Employee benefits expense	6.73	9.86	107.99	134.34
	Finance Costs			0.14	0.14
	Depreciation and amortization expenses	0.13	0.18	0.18	0.73
	Administrative Charges	7.77	11.02	28.03	52.41
	Other expenses			1.73	1.73
	Total Expenses	504.17	397.44	2,176.96	3,688.56
V	Profit/(loss) before exceptional items and tax(I-IV)	4.13	6.83	(38.88)	12.21
VI	Exceptional Items				
VII	Profit/(loss) before tax(V-VI)	4.13	6.83	(38.88)	12.21
VIII	Tax Expense				
	(1) Current Tax	1.03	1.71	3.45	3.45
	(2) Deferred Tax	0.00	0.01	0.04	0.04
IX	Profit/(Loss) for the period from continuing operations(VII-VIII)	3.10	5.12	(42.37)	8.72
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax Expense of discontinued operations	3.10	5.12	(42.37)	8.72
XII	Profit/(loss)from Discontinued operations(After Tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	3.10	5.12	(42.37)	8.72
XIV	Other Comprehensive Income	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit (Loss) and Other Comprehensive income for the period]	3.10	5.12	(42.37)	8.72
XVI	Paid up Equity Share Capital (Face value of Rs.10/ each)	873.39	873.39	873.39	873.39
XVII	Reserves excluding revaluation reserves as per balance sheet of previous years	(440.30)	(454.44)	(440.30)	(440.30)
XVII	Earnings per Equity Share (for continuing operation)				
	(1) Basic (In Rs)	0.04	0.06	(0.49)	0.10
	(2) Diluted (In Rs)	0.04	0.06	(0.49)	0.10
XVIII	Earnings per Equity Share (for discontinued operation)				
	(1) Basic	-	-		
	(2) Diluted	-	-		
XIX	Earnings per Equity Share (for continuing & discontinued operation)				
	(1) Basic	0.04	0.06	(0.49)	0.10
	(2) Diluted	0.04	0.06	(0.49)	0.10

- 1.The above Standalone Unaudited financial results of the Company for the quarter ended June 30th have been reviewed and recommended by the Audit Committee in its meeting held on 14th August 2023 and thereafter have been approved and taken on record by the Board of Directors in its meeting held on same day.
2. The Company has single reportable segment as defined in Indian Accounting Standard 108 and therefore segment reporting is not applicable for the company.
- 3.The above Standalone Financial results have been are prepared as per applicable IND Accounting standards notified by Ministry of Corporate Affairs.
- 4.Figures of the previous period have been regrouped wherever necessary to the current year classification.
- 5.EPS is calculated in accordance with IND AS issued by ICAI.

Place: Hyderabad
Date:14.08.2023

For Flora Corporation Limited

Rajesh Gandhi
Rajesh Gandhi
Whole- Time Director & CFO
DIN:-02120813

