



LINAKS MICROELECTRONICS LTD.
Regd.Off: 12.6 km Barabanki Road,
Chinhat, Lucknow-227105.
Phone: 0522-6549493 Fax: 0522-4076594
EMAIL: linakspcb@yahoo.com
CIN: L32101UP1986PLC007841

The Listing Manager,
The Stock Exchange, Mumbai,
Phiroze Jeejeebhoy Towers,
Fort, Dalal Street,
MUMBAI-400 001

29.05.2019

Dear Sir,

Sub: Regulation 33 of SEBI (LODR) – Uploading of Audited Financial Results for the Year ended 31.03.2019

As required, we are uploading **Audited Financial Results for the Year ended 31.03.2019** under Regulation 33 of SEBI (LODR) Regulations, 2015.

Kindly place the above information on all your relevant records.

Thanking you,

**Yours faithfully,
For Linaks Microelectronics Ltd.**

**(U.B. SINGH)
Director
DIN: 06650869**

LINAKS MICROELECTRONICS LIMITED
12.6 KM BARABANKI ROAD, CHINHAT, LUCKNOW-227105
CIN: L32101UP1986PLC007841

Statement of Standalone Audited Result for the Quarter ended 31.03.2019

(Rs. In Thousand)

	3 Months	Preceding	Corresponding	year to date	year to date
	ended	3 month	3 month	figure for the	figure
	31.3.2019	ended	ended in the	current	for the previous
		31.12.2018	previous year	period ended	year ended
	Audited	Unaudited	31.03.2018	31.3.2019	31.3.18
Audited	Audited	Audited	Audited	Audited	
1	2	3	4	5	6
1. Income from operations					
(a) Net Sales/Income from operations Net of excise duty)	2191	1650	4219	6559	16200
(b) Other Operating Income	180	23	-110	363	546
Total Income from operations (net)	2371	1673	4109	6922	16746
2. Expenses					
(a) Cost of material consumed	1419	764	1909	3814	8615
(b) Changes in inventories of finished goods work in progress and stock in trade	33	33	440	-57	183
(c) Employee benefits expense	945	1162	1040	4095	4102
(d) Finance Cost	67	68	59	267	236
(e) Depreciation and amortisation expense	391	381	1005	1564	2186
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing Legal Expenses Repairs Maintenance Director remuneration	1539	1219	2697	5222	7949
Total Expenses	4394	3627	7150	14905	23271
3.Profit before exceptional and extraordinary Items and tax	-2023	-1954	-3041	-7983	-6525
4. Exceptional Items	0	0	0	0	0
5.Profit before extraordinary Items and tax	-2023	-1954	-3041	-7983	-6525
6. Extraordinary Items	0	0	1303	0	1303
7. Profit before tax	-2023	-1954	-1738	-7983	-5222
8.Tax Expenses current Tax Deferred Tax	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0
9. Net Profit After Tax	-2023	-1954	-1738	-7983	-5222
10. Other comprehensive Income	0	0	0	0	0
(a) Items that will not be reclassified to the statement of Profit and Loss	0	0	0	0	0
(b) Items that will be reclassified to the statement of Profit and Loss.	0	0	0	0	0
Total other comprehensive Income	0	0	0	0	0
11.Total Comprehensive Income for the period (9+10)	-2023	-1954	-1738	-7983	-5222
17.Paidup equity share capital (Face value of the share Re. 1/- each.)	17335	17335	17335	17335	17335
12.1 Earnings per share					
(a) Basic	-0.12	-0.11	-0.10	-0.46	-0.30
(b) Diluted	-0.12	-0.11	-0.10	-0.46	-0.30

Notes:

- The company manufactures and deals in single segment (Printed Circuit Boards). Hence segment wise report is not prepared.
- The audited financial results for quarter ended 31.03.2019 were reviewed by the audit committee and were taken on record and approved by the board of Directors in their meeting held on 29.05.2019
- The Audit of the Audited Financial Results for the quarter ending on 31.03.2019, pursuant to regulation 33(c)(i) of the SEBI (Listing obligation and Disclosure Requirement) Regulation, 2015 has been carried out by the statutory Auditors.

For Jaiswal Singh & Co.
Chartered Accountants

For and on behalf of the Board of Directors

(CA Jagdish Jaiswal)
PARTNER
M. No. 078449
Lucknow
Date: 29.05.2019

(A.K.SINGH)
Managing Director
DIN: 00225518

(U.B.Singh)
Director
DIN: 06650869

LINAKS MICROELECTRONICS LTD
12.6 Kms. BARABANKI ROAD, CHINHAT, LUCKNOW
STATEMENT OF PROFIT AND LOSS FOR SIX MONTHS ENDED ON 31.03.2019

(Rs. in Thousand)

PARTICULARS	Six Months ended 31.3.19	Six Months ended 31.3.18
Income		
Revenue from operations	3841	7662
Other Income	203	189
Total Revenue	4044	7851
Expenditure		
Increase/Decrease of Stock in trade and Work in progress	66	490
Consumption of raw material	2183	3774
Employee Benefit Expenses	2107	2775
Finance Costs	135	118
Depreciation and Amortisation Expenses	772	1404
Other Expenses	2758	4261
Total Expenses	8021	12822
Profit before exceptional and extraordinary items and tax(iii-iv)	-3977	-4971
Exceptional Items	0	0
Profit before extraordinary items and tax	-3977	-4971
Extraordinary Items - Account written off	0	1303
Profit before Tax	-3977	-3668
Tax Expenses		
Current Tax		0
Deferred Tax		0
Profit/ Loss for the period from continuing operations.	-3977	-3668
Profit /(loss) from discontinuing operations	0	0
Tax expenses of discontinuing operations	0	0
Profit/(loss) from discontinuing operations after tax (xii-xiii)	0	0
Profit/(loss)for the period	-3977	-3668
Earning per equity Share		
(i) Basic (in Rs)	-0.23	-0.21
(ii) Diluted (in Rs)	-0.23	-0.21

For Jaiswal Singh & Co.
Chartered Accountants

For and on behalf of the Board of Directors

(CA Jagdish Jaiswal)
PARTNER
M. No. 078449
Lucknow
Date: 29.05.2019

(A.K.SINGH)
Managing Director
DIN: 00225518

(U.B.Singh)
Director
DIN: 06650869

Linaks Microelectronics Ltd

12.6 K M Barabanki Road, Chinhat, Lucknow

Statement of Profit and Loss for the year ended on 31.03.2019

(Rs. In Thousand)

PARTICULARS	As at 31st March 2019	As at 31 March 2018
	CURRENT YEAR	PREVIOUS YEAR
Income		
Revenue from operations	6559.00	16200
Other Income	363.00	546
Total Revenue(i+ii)	6922.00	16746
Expenditure		
Cost of material Consumed	3814.00	8615
Changes in Inventories of Finished goods and work in process	-57.00	183
Employee Benefit Expenses	4095.00	4102
Finance Costs	267.00	236
Depreciation and Amortisation Expenses	1564.00	2186
Other Expenses	5222.00	7949
Total Expenses	14905.00	23271
Profit before exceptional and extraordinary items and tax(iii-iv)	-7983.00	-6525
Exceptional Items	0	0
Profit before extraordinary items and tax (1 - 3)	-7983.00	-6525
Extraordinary Items - Account written off	0	1303
Profit before Tax	-7983.00	-5222
Tax Expenses		
Current Tax	0	0
Deferred Tax	0	0
Profit/ Loss for the period from continuing operations.(ix-x)	-7983.00	-5222
Profit/(loss) from discontinuing operations	0	0
Tax expenses of discontinuing operations	0	0
Profit/(loss) from discontinuing operations after tax (xii-xiii)	0	0
Profit/(loss)for the period (xi+ xiv)	-7983.00	-5222
Earning per equity Share		
(i) Basic (in Rs.)	-0.46	-0.30
(ii) Diluted (in Rs.)	-0.46	-0.30

For Jaiswal Singh & Co.
Chartered Accountants

For and on behalf of the Board of Directors

(CA Jagdish Jaiswal)
PARTNER
M. No. 078449
Lucknow
Date: 29.05.2019

(A.K.SINGH)
Managing Director
DIN: 00225518

(U.B.Singh)
Director
DIN: 06650869

Linaks Microelectronics Ltd
12.6 K M Barabanki Road , Chinhath, Lucknow
CIN: L32101UP1986PLC007841
Balance Sheet as at 31.03.2019

PARTICULARS	(Rs. In Thousand)	
	As at 31st March 2019	As at 31st March 2018
ASSETS		
Non Current Assets		
a)Fixed Assets		
I) Tangible Assets	43856	45291
II) Intangible Assets	43856	45291
Current Assets		
a)Inventories	3314	4583
b)Trade Receivables	2178	4530
c)Cash & Bank Balances	3900	5761
d) Other current Assets	1265	1646
	54513	61811
EQUITIES AND LIABILITIES		
Share Holder's Funds		
a) Share Capital	49535	49535
b) Reserves & Surplus	-235795	-227813
	-186260	-178278
(3) Non-Current Liabilities		
(a) Long-term borrowings		
(b) Other Long term liabilities	236381	235441
(c) Long term provisions	0	0
	236381	235441
Current Liabilities		
a)Short Term Borrowings	2944	2951
b) Trade Payable	1149	1380
b)Other Current Liabilities	38	26
c)Short Term provisions	261	291
	4392	0
	54513	61811

For Jaiswal Singh & Co.
Chartered Accountants

For and on behalf of the Board of Directors

(CA Jagdish Jaiswal)
PARTNER
M. No. 078449
Lucknow
Date: 29.05.2019

(A.K.SINGH)
Managing Director
DIN: 00225518

(U.B.Singh)
Director
DIN: 06650869

CASH FLOW STATEMENT FOR 2018-2019

A. CASH FLOW OPERATING ACTIVITIES:	As at 31.03.2019 (Rs. In Thousand)	As at 31.3.2018 (Rs. In Thousand)
Net profit before tax and extraordinary Items	-8077	-6780
Items Adjustment for:		
1. Depreciation	1564	2186
2 Assets written off		0
2. Foreign Exchange		
3. Investments	-268	-236
4. Interest/Dividend	-6781	-4830
Operating profit before working capital		
Change adjustment for:		
1. Trade and other receivables	2733	-1559
2. Inventories	1268	142
3. Trade payables and other payables	-256	-1495
4. Cash generated from operations	363	-7740 491
Interest Received		
Direct taxes paid	-2673	-7250
CASH FLOW BEFORE EXTRAORDINARY ITEM:	0	1303
1. Extra ordinary items(creditors written off)		
2. Decrease in Share capital		
3. Increase in reserves		
Expenses pertaining to previous year		
Net Cash from operating activities	-2673	-5947
B. CASH FROM INVESTMENT ACTIVITIES		
Purchase of fixed assets	-129	-416
Net Cash used in investing activities		
Total	-2802	-6363
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Unsecured Loans	940	0
Repayment of finance/lease liabilities		0
Increase in Cash credit borrowings	0	1310
Waiver of loans payment of unsecured Loans		
NET CASH USED IN FINANCING ACTIVITIES	940	1310
Net increase in cash and cash equivalent	-1862	-5053
Cash and cash Equivalents as at-1.04.18 (Opening Balance)	5761	10815
Cash and cash Equivalents as at 31.03.19		0.00
Closing Balance	3899	5762

For Jaiswal Singh & Co.
Chartered Accountants

For and on behalf of the Board of Directors

(CA Jagdish Jaiswal)
PARTNER
M. No. 078449
Lucknow
Date: 29.05.2019

(A.K.SINGH)
Managing Director
DIN: 00225518

(U.B.Singh)
Director
DIN: 06650869

LINAKS MICROELECTRONICS LTD., LUCKNOW

Statement on Impact of Audit Qualifications (for audit report with modified opinions submitted along with Annual Audited Financial Results (Standalone))

S. No.	Particulars	Amount figures as at 31.3.19 (as reported before Adjusting for qualifications) (RS. in Thousands)	Adjusted Figures as at 31.3.19 (Audited figures after adjusting for Qualifications) (Rs. In Thousands)
1.	Turnover/total Income	6922	6922
2.	Total Expenditure	14905	14905
3.	Net Profit/(Loss)	-7983	-7983
4.	Earning Per share	-0.46	-0.46
5.	Total Assets	54513	54513
6.	Total Liabilities	240773	240773
7.	Net Worth	-186260	-186260
8.	Any other financial Items as felt appropriate by the management.	--	--

II. Audit qualification (each audit qualification separately)

1. Details of audit qualifications Nil.
2. Type of audit qualifications: Qualified Opinion/Disclosure of opinion/adverse opinion NIL.
3. Frequency of qualification/Whether appeared first time/repetitive/since how long continuing NIL.
4. For the audit qualification(s) where the impact quantified by the auditor, management's views. NIL
5. For audit qualifications where the impact is not quantified by the auditor. NIL
 - (i) Managements estimation on the audit qualification NIL
 - (ii) If management is unable to assess the impact, reason for the same. NIL
 - (iii) Auditors' comment on (i) or (ii) above. NIL

Signatories	For Linaks Microelectronics Ltd.	
CEO/Managing Director	ANIL KUMAR SINGH, M.D.	
CFO	GIRISH CHANDRA JHA	
Audit Committee Chairman	U.B. SINGH, DIRECTOR	
Statutory Auditor	CA JAGDISH JAISWAL	

Date: 29th May, 2019

Place: Lucknow

JAISWAL SINGH & CO.

CHARTERED ACCOUNTANTS

17/19, Kurswan, The Mall, Kanpur - 208001 Uttar Pradesh

Mob. : 0512-2332946, 9415077982, 9208563753

E-mail : jaiswalsinghandco@gmail.com • jaiswalsinghandco@rediffmail.com



Auditors' Report on Quarterly Financial Results and year to date Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing and Disclosure Requirement) Regulations, 2015.

To,
The Board of Directors,
Linaks Microelectronics Ltd.,

We have audited the quarterly financial results of the Linaks Microelectronics Ltd., for the quarter ended 31st March, 2019 and year to date result for the period 1st April, 2018 to 31st March, 2019 attached herewith being submitted by the company pursuant to the requirement of the SEBI (Listing and Disclosure Requirement) Regulations, 2015. These quarterly results, as well as, year to date financial results have been prepared on the basis of the interim Financial Statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audits of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards (AS) 25, Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other Accounting Principles Generally accepted in India.

We conduct our audit in accordance with the Accounting Standards generally accepted in India. Those standards require that we plan and perform to obtain reasonable assurance whether the financial results are free of material misstatements. An Audit includes examining, on test basis, evidence supporting the amounts disclosed on financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audits provides a reasonable basis of our opinion. In our opinion and to the best of our information and according to explanations given to us, these quarterly and year to date financial results :

1. Have been presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and
2. Gives a true and fair view of the loss and other financial information for the quarter ended 31st March, 2019, as well as, year to date result for the period from 1st April, 2018 to 31st March, 2019.

**For Jaiswal Singh & Co.
Chartered Accountants,
F.R. No. 011049C**

**(CA Jagdish Jaiswal)
Partner
M.No. 078449**

Dated: 29th May, 2019

FORM A

FORMAT OF COVERING LETTER OF THE AUDIT REPORT TO BE FILED WITH THE STOCK EXCHANGES

1.	Name of the Company	LINAKS MICROELECTRONICS LIMITED
2.	Annual Financial Statement for the year ended	31st March, 2019
3.	Type of observation	No qualification
4.	Frequency of observation	Whether appeared first time/repetitive/since how long period NIL
5.	To be signed by	
	CEO/Managing Director	ANIL KUMAR SINGH, M.D. 
	CFO	GIRISH CHANDRA JHA
	Auditor of the Company	CA JAGDISH JAISWAL
	Audit Committee Chairman	U.B. SINGH, DIRECTOR