

SAM INDUSTRIES LTD.

CIN: L70102MP1994PLC041416



Registered Office: Village Dakachiya, A. B. Road, Tehsil: Sanwer, District-Indore - 453 771 (M.P.) INDIA

Phone : 0091-731-4229717, Fax : 0091-731-4229724

Website : www.sam-industries.com, email : secretarial@sam-industries.com

Date: 27th September, 2021

To
The General Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 532005

Dear Sir/Madam,

Subject: Disclosure of Events or Information – 27th Annual General Meeting (“27th AGM”) held on Monday, September 27, 2021

Dear Sir / Madam,

1. This is to inform you that the 27th Annual General meeting (AGM) of Sam Industries Limited (the Company) was held on Monday, September 27, 2021 at 4:00 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).
2. Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed brief proceedings of the 27th Annual General Meeting held on Monday, September 27, 2021 at 4:00 pm through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).
3. The detailed results of remote e-voting and evoting during the AGM on all the businesses set out in the Notice shall be forwarded to you on the receipt of the Scrutinizer’s Report.
4. We hereby request you to kindly take the same on record.

Thanking You,
Yours faithfully,

For Sam Industries Limited

Navin S. Patwa
Company Secretary



Encl: as above

Date: 27th September, 2021

Summary of the Proceedings of the 27th Annual General Meeting (AGM) of the Sam Industries Limited

I. Date. Time & Venue of the Meetings:

- The 27th Annual General Meeting ("the Meeting or 27th AGM") of the Members of Sam Industries Limited ("the Company") was held on Monday, September 27, 2021 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") pursuant to General Circular No.14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 5, 2020 respectively issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/79 dated May 12, 2020 & General Circular No. 02/2021 dated 13th January, 2021 issued by the Securities and Exchange Board of India ("SEBI Circular") and in compliance with the provisions of the Companies Act, 2013 ("Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
- The meeting commenced at 4:00 P.M.
- The Registered Office of the company situated at Village: Dakachiya, Tehsil: Sanwer, A. B Road, Indore – 453771 Madhya Pradesh, shall be deemed as the venue for this 27th AGM.

II Mr. Ashutosh A. Maheshwari, Chairman of the Company, Chaired the proceedings of the 27th AGM of the Company.

III. The following Directors and KMPs attended the meeting through Video Conferencing

- 1) Mr. Ashutosh A. Maheshwari, Chairman,
- 2) Mr. Kishore Kale Whole Time Director
- 3) Mrs. Gitanjali A. Maheshwari Whole Time Director,
- 4) Mr. Yogendra Vyas Independent Director,
- 5) Mr. Abhinav Kumar, Additional Independent Director
- 6) Mr. Saurabh Mohta, Additional Independent Director
- 7) Mr. Gopal P. Shrivastava, Chief Financial Officer and
- 8) Mr. Navin S. Patwa, Company Secretary,



IV. Other Representatives through Video Conferencing

Mr. Ashish Jain, re-representative of the Statutory Auditors viz., M/s Manoj Khatri & Company, Chartered Accountants and Mr. Manish Maheshwari, Secretarial Auditors viz., M. Maheshwari & Associates, Practising Company Secretaries attended the meeting.

V. Members Present

Twenty-one (21) Members (8) from Promoters and Promoter group and 13 from public) attended the meeting through VC out of 1279 total number of shareholders on record date.

VI. Proceedings in brief:

- Mr. Ashutosh A. Maheshwari, Chairman & Promoter Director of the Company chaired the Meeting. He welcomed all the Directors and Shareholders of the Company to the AGM.
- He then introduced the Directors on the Board and other representatives one by one.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman informed the members that the Company had taken all feasible efforts under the current circumstances to enable members to participate through video conference and vote at the AGM.
- After that, Chairman requested to the Company Secretary of the Company to explain the procedural and technical aspect to the shareholders for attending the meeting.
- The Notice convening 27th AGM as a part of Annual Report for the Financial Year 2020-21 and report of Statutory Auditors (being non-qualified) were taken as read.
- Chairman also informed the member that report of Secretarial Auditor (being non-qualified) were taken as read.
- The Company Secretary further informed the members that, MoA, AoA and the Register of Directors and Key Managerial Personnel s (including their shareholding) maintained under Section 170 and Register of Contract maintained under section 189 of the Companies Act, 2013, are made available electronically for inspection online by the Members during the AGM. And members seeking to inspect such documents can send their request to secretarial@sam-industries.com



The following items of business as set out in the Notice convening the 27th AGM were recommended for consideration, approval & adoption of the shareholders.

Ordinary Business:

1. Consideration and Adoption of the Audited Financial Statements for the year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon. **(Ordinary Resolution)**
2. Re-Appointment of Mr. Kishore Kale (DIN: 01743556) as a Director of the Company, who retires by rotation, and being eligible offer himself for re-appointment **(Ordinary Resolution)**

Special Businesses Item No. 3 to 5

3. To Regularize Mr. Saurabh Mohta (DIN: 00100955) as an independent director, and appoint for a term of five years, with effect from 14th June 2021, till 13th June 2026. **(Special Resolution)**
 4. To Regularize Mr. Abhinav Kumar (DIN: 06687880) as an independent director and appoint for a term of five years, with effect from 14th June 2021, till 13th June 2026. **(Special Resolution)**
 5. To appoint Mr. Ashutosh A. Maheshwari (DIN:00094262) as a Whole Time Director of the Company, in the category of Key Managerial Personnel for the period of 3 years effective from 1st January 2021 to 31st December 2023 on remuneration of Rs. 12.00 Lacs (Rupees Twelve Lacs only) per month. **(Special Resolution)**
- After that, the Company Secretary requested to Chairman of the meeting to delivered his Speech.
 - The Chairman then delivered his speech to the shareholders of the Company which included highlights on business performance, financials, outlook, etc. and requested to Company Secretary to takeover further proceedings. After that, The Company Secretary then informed the members about the following:



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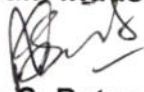
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- E-voting on the CDSL platform would continue for another 15 minutes to enable the members to cast their votes who have not casted their votes through remote e-voting;
- a. Appointment of Mr. Manish Maheshwari, Practicing Company Secretary as a Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and electronic voting at the AGM;
- b. E-voting results along with the Consolidated Scrutinizer's Report would announce on or before 29th September 2021 and the same would be intimated to the Bombay Stock Exchange and also be uploaded on the website of the Company and CDSL.
- At last, the Chairman has allowed shareholders who had registered themselves as speaker shareholders, to ask question for better participation.
- As all the business of the meeting was completed, the Chairman declared the meeting as concluded.
- The Chairman thanked all the members present at the meeting through Video Conference ("VC") / Other Audio-Visual Means ("OAVM") for taking active interest in the working of the Company.
- The meeting concluded with a vote of thanks to the Chairman.
- The Annual General Meeting was concluded at 4.40 P.M. (including time allowed for e-voting at AGM).
- The aforesaid proceedings do not purport to be the minutes of the proceedings at the said Annual General Meeting.
- This is for your information and records.

Thanking you,

Yours faithfully,

For Sam Industries Limited


Navin S. Patwa
Company Secretary

