



ITALICA

PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576

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0294-2432272

info@italica.com

Date: July 09, 2021

To The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051 Scrip Symbol: PILITA	To Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001 Scrip Code : 500327
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Sub : Outcome of Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held today i.e. 09th July, 2021 approved the Unaudited Financial Results of the Company for the first quarter ended 30th June, 2021.

Please find enclosed a copy of Unaudited Financial Results of the Company for the quarter ended 30th June, 2021 along with Limited Review Report issued by Statutory Auditors.

The meeting was commenced at 02.30. P.M. and concluded at 04.00 P.M.

The copy of results as aforesaid, is also available on the website of the Company i.e. www.italica.com

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For PIL ITALICA LIFESTYLE LIMITED

Aditi Parmar
(Company Secretary)
M.No.A37301



Encl: as above

PIL ITALICA LIFESTYLE LIMITED					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2021					
Particulars	(RS. IN LAKH EXCEPT EPS)				
	Quarter ended on			Year ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021	
	Un Audited	Audited	Un Audited	Audited	
I	Value of Sales and services (Revenue)	1019.02	1914.13	715.31	6409.16
	Less - GST Recovered	133.59	280.64	99.44	936.95
	Revenue from operations	885.43	1633.49	615.87	5472.21
II	Other Income	0.00	11.15	0.00	12.61
III	Total Income(I+II)	885.43	1644.64	615.87	5484.82
IV	Expenses				
	(a) Cost of Material consumed	627.53	928.43	323.17	3393.36
	(b) Purchases of Stock-in-trade	18.48	31.49	16.46	65.23
	(c) Changes in inventories of finished goods,work in progress and Stock-in - trade	-210.18	-182.63	28.25	-322.78
	(d) Employees benefits expenses	122.97	149.56	113.96	541.91
	(e) Finance Costs	19.20	15.19	5.22	39.07
	(f) Depreciation and amortization expense	13.08	15.83	10.87	48.30
	(g) Other Expenses	189.52	446.72	182.77	1224.59
	Total Expenses	780.60	1404.59	680.70	4989.68
V	Profit/loss before Exceptional items and Tax (III-IV)	104.83	240.05	-64.83	495.14
VI	Exceptional Items #	0.00	0.00	0.00	0.00
VII	Profit /Loss before tax	104.83	240.05	-64.83	495.14
VIII	Tax expense:				
	(1) Current tax	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	124.62	0.00	124.62
IX	Profit (Loss) for the period (VII-VIII)	104.83	115.43	-64.83	370.52
X	Other Comprehensive Income	0.00	0.00	0.00	0.00
	(A) Items that will not to be reclassified to P&L	0.00	0.00	0.00	0.00
	Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00
	Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period	104.83	115.43	-64.83	370.52
XII	Paid up equity share capital - Per equity share Re 1/-	2350.00	2350.00	2350.00	2350.00
XIII	Other Equity	0.00	0.00	0.00	4050.53
XIV	Earnings per equity share:				
	(1) Basic	0.04	0.05	-0.02	0.16
	(2) Diluted	0.04	0.05	-0.02	0.16



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2021

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

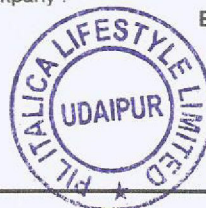
(RS IN LAKHS)

Particulars	Quarter ended on			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Un Audited	Audited	Un Audited	Audited
Segment Revenue				
Segment Value of Sales and Services				
Manufacturing of Plastic Articles	876.79	1843.70	651.86	6146.18
Finance	142.23	70.43	63.45	262.98
Gross value of sales and services	1019.02	1914.13	715.31	6409.16
Less -Inter Segment transfers		0	0	0
Value of sales and services	1019.02	1914.13	715.31	6409.16
Less -GST	133.59	280.64	99.44	936.95
Revenue From Operation	885.43	1633.49	615.87	5472.21
Other Income	0	11.15	0	12.61
Total Revenue	885.43	1644.64	615.87	5484.82
Segment Results- Profit Before Tax and Interest				
Manufacturing of Plastic Articles	28.47	184.96	-112.78	333.69
Finance	95.56	59.13	53.17	187.91
Total Segment Results	124.03	244.09	-59.61	521.60
Other Income	0.00	11.15	0.00	12.61
Profit before tax	124.03	255.24	-59.61	534.21
Less-Interest	19.20	15.19	5.22	39.07
Total -Profit Before tax	104.83	240.05	-64.83	495.14
Provision for Tax				
Income Tax	0.00	0.00	0.00	0.00
Deferred Tax	0.00	124.62	0.00	124.62
Profit after Tax	104.83	115.43	-64.83	370.52
Capital Employed (Segment Assets-Segment Liabilities)				
Segment Assets				
Manufacturing of Plastic Articles	3877.88	3656.71	2783.02	3656.71
Finance	3977.11	3825.91	3952.38	3825.91
Total Assets (A)	7854.99	7482.62	6735.40	7482.62
Segment Liabilities				
Manufacturing of Plastic Articles	1349.63	1082.09	770.24	1082.09
Finance	0.00	0.00	0.00	0.00
Total Liabilities (B)	1349.63	1082.09	770.24	1082.09
Total Capital Employed (A-B)	6505.36	6400.53	5965.16	6400.53

Notes

- The above results for the quarter ended June 30, 2021 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 09.07.2021. The Statutory Auditors have carried out limited review of the financials for the quarter ended June 30, 2021 as required under Regulation 33 of SEBI(LODR) Regulation, 2015.
- The figures for the previous year/ periods have been regrouped / rearranged wherever necessary. From 01-04-2021, the Company is operating in two segments only i.e. Manufacturing of Plastic Articles and Finance segment.
- The figures for the last quarter are the balancing figures between audited figures for the financial year ended on March 31, 2021 and nine months unaudited published figures upto December 31, 2020
- The management has considered the possible impact of COVID-19 in preparation of the above financial results of the quarter, including internal and external factors known upto the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts. However, the impact of COVID-19 may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes in future economic conditions.
- The above results are available on the website of the Company.

By order of the Board of the Directors




DAUD ALI
 MANAGING DIRECTOR
 DIN: 00185336

Place : Udaipur
Date : 09.07.2021

INDEPENDENT AUDITOR'S REVIEW REPORT

**Review Report to
To The Board of Directors of PIL ITALICA LIFESTYLE LIMITED,
Kodiyat Road, Village: Sisarma,
Udaipur- 313031.**

1. We have reviewed the accompanying statement of Unaudited Financial Results of PIL ITALICA LIFESTYLE LIMITED for the Quarter ended June 30, 2021 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement In accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully
For M/s. AKM & associates
Chartered Accountant FRN 011616C



(Akshita Trivedi)
Partner
Membership No. 401760

Place of Signature: Udaipur
Date: 09.07.2021