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PARSHWANATH
CORPORATION LIMITED

To,
The Deputy Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400001

Respected Sir/Madam,

Subject: Submission of un-audited financial result for the quarter ended on 31st December, 2019.

We are herewith submitting the un-audited financial result along with Limited Review Report as per the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31st December, 2019.

Kindly receive the same and update your records.

Thanking You,

For, Parshwanath Corporation Limited

Date: 11/02/2020
Place: Ahmedabad



Mr. Rushabh Navnitbhai Patel
Managing Director
DIN: 00047374

Regd. Office :

50, Third Floor, Harsiddha Chambers
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CIN No. L45201GJ1985PLC008361

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
PARSHWANATH CORPORATION LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results ("Statement") of Parshwanath Corporation Limited ("the Company") for the quarter and nine months ended December 31, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to express conclusion on Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: February 11, 2020



For, S G D G & Associates LLP
Chartered Accountants
Firm Registration No.: W100188

Devansh Gandhi
Devansh Gandhi
Partner
Membership No.: 129255
UDIN : 20129255AAAABT9059



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PARSHWANATH
 CORPORATION LIMITED

UNAUDITED FINANCIAL RESULTS For QUARTER-III & NINE MONTHS Ended on 31st December, 2019

(Rs. in Lakhs except EPS data)

Part-I		Quarter Ended			Nine Months Ended		Year Ended
Sr. No.	Particulars	31/12/2019 (unaudited)	30/09/2019 (unaudited)	31/12/2018 (unaudited)	31/12/2019 (unaudited)	31/12/2018 (unaudited)	31/03/2019 (Audited)
I	Revenue from Operations	22.16	33.71	33.30	72.04	51.34	64.68
II	Other Income	15.18	15.50	14.42	47.28	44.48	60.77
III	Total Income (I + II)	37.34	49.21	47.72	119.32	95.82	125.45
IV	Expenditure						
	Project Expense	10.93	1.29	0.06	12.23	2.09	2.15
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(10.93)	(1.29)	(0.06)	(12.23)	(2.09)	(2.15)
	Employee Benefit Expenses	7.97	5.96	6.49	20.16	18.82	25.38
	Depreciation	2.38	2.38	2.38	7.15	7.15	9.53
	Other Expenditure	12.11	8.79	6.29	34.58	23.62	42.68
	Total Expenses (IV)	22.47	17.13	15.16	61.88	49.59	77.59
V	Profit before Exceptional Items and tax (III-IV)	14.88	32.07	32.56	57.44	46.23	47.86
VI	Exceptional Items	3.74	4.55	4.66	10.49	7.36	9.37
VII	Profit Before Tax (V+VI)	18.61	36.62	37.22	67.93	53.58	57.23
VIII	Tax Expense						
	Current tax	2.99	5.42	7.26	10.91	10.52	11.30
	Earlier year tax adjustment	0.00	0.26		0.26		
	Tax Expense ('VIII)	2.99	5.69	7.26	11.18	10.52	11.30
IX	Profit for the period (VII-VIII)	15.62	30.94	29.96	56.75	43.06	45.93
X	Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00	0.06
XI	Total Income (Including OCI) (IX+X)	15.62	30.94	29.96	56.75	43.06	45.99
XII	Earnings Per Share (EPS) (of Rs. 10/- Each) not annualised						
	(a) Basic	0.50	0.99	0.96	1.81	1.37	1.47
	(b) Diluted	0.50	0.99	0.96	1.81	1.37	1.47

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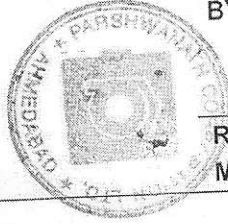
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PARSHWANATH
CORPORATION LIMITED


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Notes:

- 1 The aforesaid financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on February 11, 2020. The same has also been subject to Limited Review by the Statutory Auditors.
- 2 The Company is engaged in the business of Construction and Development of housing projects and therefore there are no other reportable segments.
- 3 Figures for the previous periods have been regrouped / re- arranged, wherever considered necessary.

BY ORDER OF THE BOARD




RUSHABHBHAI N. PATEL
MANAGING DIRECTOR (DIN: 00047374)

PLACE : AHMEDABAD
DATE : February 11, 2020

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