



BAFNA PHARMACEUTICALS LIMITED

REGD. OFFICE: "BAFNA TOWERS", NO.299, THAMBU CHETTY STREET, CHENNAI – 600001, TAMIL NADU, INDIA
PHONE: 044-25267517/25270992/42677555, FAX: 91-44-25231264, Email: info@bafnapharma.com, Website: www.bafnapharma.com
CIN:L24294TN1995PLCO30698

Date: September 26, 2024

To

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001. Scrip Code: 532989	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051. Scrip Code: BAFNAPH
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Dear Sir/Madam,

**Subject: Voting Results of 29th Annual General Meeting of the Company Held on
September 25, 2024 - Disclosure Pursuant to Regulation 44 of SEBI (LODR)
Regulations, 2015**

Pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015, we herewith submit the Voting Results in respect of the business transacted at the 29th Annual General Meeting (AGM) of the Company held on September 25, 2024 through Video Conferencing along with the Consolidated Scrutinizer Report.

The Voting Results of the 29th AGM and Consolidated Scrutinizers Report will also be placed on the website of the Company www.bafnapharma.com.

We request you take the above documents on record.

Thanking You.

For **BAFNA PHARMACEUTICALS LIMITED**

Mohanachandran A
Company Secretary

Enclosed: As Above

BAFNA PHARMACEUTICALS LIMITED - VOTING RESULTS OF 29TH ANNUAL GENERAL MEETING

General Information About The Company	
Scrip code	532989
NSE Symbol	BAFNAPH
MSEI Symbol	NOTLISTED
ISIN	INE878I01022
Name of the company	BAFNA PHARMACEUTICALS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-09-2024
Start time of the meeting	10:30 AM
End time of the meeting	11:10 AM

Scrutinizer Details	
Name of the Scrutinizer	BALU SRIDHAR
Firms Name	M/S A K JAIN & ASSOCIATES
Qualification	CS
Membership Number	5869
Date of Board Meeting in which appointed	13-08-2024
Date of Issuance of Report to the company	25-09-2024

Voting results	
Record date	18-09-2024
Total number of shareholders on record date	7421
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	5
b) Public	70
No. of resolution passed in the meeting	5

BAFNA PHARMACEUTICALS LIMITED - VOTING RESULTS OF 29TH ANNUAL GENERAL MEETING

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and Auditor's thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20887547	20885558	99.9905	20885558	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20887547	20885558	99.9905	20885558	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	2768788	99456	3.5920	99448	8	99.9920	0.0080
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2768788	99456	3.5920	99448	8	99.9920
Total		23656335	20985014	88.7078	20985006	8	100.0000	0.0000
Whether resolution is Pass or Not							Yes	

BAFNA PHARMACEUTICALS LIMITED - VOTING RESULTS OF 29TH ANNUAL GENERAL MEETING

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Upendar Mekala Reddy (DIN: 08898174), as Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20887547	20885558	99.9905	20885558	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20887547	20885558	99.9905	20885558	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	2768788	99456	3.5920	97415	2041	97.9478	2.0522
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2768788	99456	3.5920	97415	2041	97.9478
Total		23656335	20985014	88.7078	20982973	2041	99.9903	0.0097
Whether resolution is Pass or Not							Yes	

BAFNA PHARMACEUTICALS LIMITED - VOTING RESULTS OF 29TH ANNUAL GENERAL MEETING

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Ms. Shanmugam Hemalatha (DIN: 02714329), as Whole-Time Director of the Company, for a period of 5 years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20887547	20885558	99.9905	20885558	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20887547	20885558	99.9905	20885558	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	2768788	99456	3.5920	97415	2041	97.9478	2.0522
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2768788	99456	3.5920	97415	2041	97.9478
	Total	23656335	20985014	88.7078	20982973	2041	99.9903	0.0097
Whether resolution is Pass or Not							Yes	

BAFNA PHARMACEUTICALS LIMITED - VOTING RESULTS OF 29TH ANNUAL GENERAL MEETING

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Sale / Disposal of Manufacturing Unit of the Company located at Madhavaram, Chennai, Tamil Nadu				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20887547	20885558	99.9905	20885558	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20887547	20885558	99.9905	20885558	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	2768788	99456	3.5920	99448	8	99.9920	0.0080
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2768788	99456	3.5920	99448	8	99.9920
	Total	23656335	20985014	88.7078	20985006	8	100.0000	0.0000
Whether resolution is Pass or Not							Yes	

BAFNA PHARMACEUTICALS LIMITED - VOTING RESULTS OF 29TH ANNUAL GENERAL MEETING

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration of Cost Auditors M/s. N Sivashankaran and Co., Cost Accountants (ICMAI FRN. 100662) for the F.Y 2024-25.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20887547	20885558	99.9905	20885558	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		20887547	20885558	99.9905	20885558	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	2768788	99456	3.5920	97475	1981	98.0082	1.9918
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2768788	99456	3.5920	97475	1981	98.0082
	Total	23656335	20985014	88.7078	20983033	1981	99.9906	0.0094
Whether resolution is Pass or Not							Yes	



CONSOLIDATED SCRUTINIZER REPORT

**[Pursuant to Section 108 of the Companies Act, 2013, and
Rule 20 of the Companies (Management and Administration) Rules, 2014]**

To,
The Chairperson
of the 29th Annual General Meeting of the Shareholders of **M/s. BAFNA PHARMACEUTICALS LIMITED**, held on Wednesday, September 25, 2024 at 10:30 Hrs (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting at the Annual General Meeting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 29th Annual General Meeting of M/s. BAFNA PHARMACEUTICALS LIMITED held on Wednesday , September 25, 2024 at 10:30 Hrs (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM')

We M/s. A K JAIN & ASSOCIATES, Company Secretaries, represented by its partner Mr. Balu Sridhar had been appointed as the Scrutinizer by the Board of Directors of M/s. Bafna Pharmaceuticals Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to scrutinize the remote e-voting process in respect of the below mentioned resolutions proposed at the 29th Annual General Meeting ("AGM") of M/s. Bafna Pharmaceuticals Limited on Wednesday, September 25, 2024 at 10.30 Hrs (IST) through VC / OAVM. I was also appointed as Scrutinizer to scrutinize the e-voting conducted during the AGM.

The Notice dated August 13, 2024, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories, in compliance with Circular issued by Ministry of Corporate Affairs vide General Circular No. 09/2023 dated September 25, 2023 (read with previous Circulars) and Securities and Exchange Board of India ("SEBI") vide circular dated October 07, 2023 (read with previous circulars)("collectively referred to as Applicable Circulars").

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting and voting at the AGM by the Shareholders of the Company.

B. Sridhar



The period for remote e-voting remained open from Sunday, 22nd, September 2024 [(09:00 Hrs (IST))] to Tuesday, 24th September, 2024 [(17:00 Hrs (IST))] as mentioned in the Notice convening AGM.

The Company had provided e-voting facility to the shareholders who attended the AGM through VC / OAVM and who had not cast their vote in remote e-voting.

The shareholders of the Company holding shares as on the "cut-off" date of Wednesday, 18th September, 2024 were entitled to vote on the resolutions as contained in the Notice of the 29th AGM.

As prescribed in applicable Circulars and in clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company released an advertisement, which was published more than 21 days before the date of the AGM in English in 'Business Standard' newspaper and in Tamil in 'Makkal Kural' newspaper both dated September 03, 2024. The notice published in the newspaper carried the required information as specified in Sub Rule 4(v)(a) to (h) of the said Rule 20.

In addition to sending notice of the AGM to the shareholders through electronic mode, the Company has also made available the full Annual report on the website of the Company viz., <http://bafnapharma.com/> besides Notice of the AGM made available in the website of CDSL.

After the closure of voting at the AGM, the report on e-voting done at the AGM and the votes cast under remote e-voting facility prior to AGM were unblocked by us at 12.18 P.M. on September 25, 2024 in the presence of Ms. Hemalatha and Ms. Dharsha who are not in the employment of Company.

Based on the data downloaded from the official website of CDSL, we submit the consolidated report as under on the result of the remote e-voting prior to AGM and E-voting at the AGM in respect of said resolutions;

Item No.	Type of Resolution	Subject Matter
1	Ordinary	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors' and Auditor's thereon.
2	Ordinary	To appoint a Director in the place of Mr. Upendar Mekala Reddy (DIN: 08898174), who retires by rotation and, being eligible, seeks re-appointment.
3	Ordinary	To Re-appointment of Ms. Shanmugam Hemalatha (DIN: 02714329), as Whole-Time Director of the Company for a period of 5 years.
4	Special	Sale / Disposal of Manufacturing Unit of the Company located at Madhavaram, Chennai, Tamil Nadu.
5	Ordinary	Ratification of Remuneration of Cost Auditors M/s. N Sivashankaran and Co., Cost Accountants for the F.Y 2024-2025.

[Handwritten Signature]



Item No.	Total Valid Votes received through			Votes in favour of the resolution		Votes against the resolution	
	Remote E-voting prior to AGM	E-voting during the AGM	Total	No.	% of votes	No.	% of votes
1	2,09,85,014	0	2,09,85,014	2,09,85,006	100%	8	0%
2	2,09,85,014	0	2,09,85,014	2,09,82,973	99.99%	2,041	0.01%
3	2,09,85,014	0	2,09,85,014	2,09,82,973	99.99%	2,041	0.01%
4	2,09,85,014	0	2,09,85,014	2,09,85,006	100%	8	0%
5	2,09,85,014	0	2,09,85,014	2,09,83,033	99.99%	1,981	0.01%

The above resolutions have been passed with requisite majority.

All the relevant records of e-voting will remain in our custody until the Chairperson considers, approves and signs the minutes of the Annual General Meeting and the same shall be handed over thereafter to the Chairperson/ Company Secretary of the Company.

For A. K. JAIN & ASSOCIATES
Company Secretaries

B. Srividya

BALU SRIDHAR
Partner

M.No. 5869

C.P.No.3550

UDIN: F005869F001313868

P.R. NO.1201/2021



Chennai

September 25, 2024

Witness 1:	Witness 2:
<p><i>Hemalatha</i></p> <p>Name : Ms. Hemalatha Address: No.2, Raja Annamalai Road, Purasawalkam, Chennai – 600 084 Occ : Service</p>	<p><i>Dharsha</i></p> <p>Name : Ms. Dharsha Address: No.2, Raja Annamalai Road, Purasawalkam, Chennai – 600 084 Occ : Service</p>