

Ref: AL/SE/0419/12

Date: 30th April, 2019

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400051. Fax No. 2659 8237 / 38 Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, 2nd Floor, Dalal Street, Mumbai – 400 001 Fax No. 2272 3121/ 2037

Re.: - Arshiya Limited -

NSE Scrip Name: ARSHIYA BSE Scrip Code: 506074

<u>Subject: Undertaking for Non- Applicability of Fund Raising By Issuance of Debt Securities by Large Entities:</u>

Dear Sir/Madam,

We wish to inform you that filing of initial disclosure regarding fund raising by issuance of debt securities by large entities pursuant to SEBI circular SEBI/HO/DDHS/CI1/P/2018/144 dated November 26, 2018 is not applicable to Arshiya Limited ("the Company").

Request you to kindly take on record.

Thanking you,

Yours faithfully,

For ARSHIYA LIMITED

Savita Dalal

Company Secretary & Compliance Officer