



# SHAH METACORP LIMITED

(Formerly known as Gyscoal Alloys Limited)

## Corporate Office:

2nd Floor, Mrudul Tower ,  
B/h-Times of India, Ashram Road,  
Ahmedabad GJ 380009 IN  
Tel.:+91-79-66614508 E-mail:cs@gyscoal.com  
Web.:www.gyscoal.com  
CIN: L27209GJ1999PLC036656

## Regd. Office & Factory:

Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal.  
Vijapur, Dist. Mehsana,  
Kukarwada GJ 382830 IN  
E-mail: info@gyscoal.com

September 05, 2023

To, <b>Bombay Stock Exchange Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai - 400 001.  <b>Scrip Code: 533275</b>	To, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  Company Symbol: <b>SHAH</b>
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Dear Sir/ Madam,

**SUBJECT: Submission of outcome of Board Meeting in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

With reference to above mentioned Subject, we wish to inform you that the Board of Directors at their today's Meeting i.e. Tuesday, September 05, 2023 have besides other matters, inter alia approved:

1. Re-appointment of Ms. Mona Shah (DIN: 02343194) as an Executive Director and Chairperson of the company and fixed her remuneration for a period of 5 (Five) years effective from October 01, 2023 to September 30, 2028 subject to the approval of Shareholders at 24<sup>th</sup> Annual General Meeting of the Company.

**Disclosure as required under SEBI's circular no. CIRICFDI CMD/4/2015 dated 9<sup>th</sup> September 2015 are as under**

A	Particulars and Reason for change Viz. appointment/ <del>Resignation/removal/death</del> or otherwise	Reappointment of Ms. Mona Shah (DIN: 02343194) as an Executive Director and Chairperson of the Company for term of five years from October 01, 2023 to September 30, 2028 subject to the approval of members of the Company at the ensuing Annual General Meeting ('AGM')
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B	Date of appointment/ <del>cessation</del> —(as applicable) & <del>term of appointment</del>	Subject to the consent of the members at the ensuing AGM w.e.f. October 01, 2023.
C	Brief profile	She is presently the Executive Director and Chairman of the Company. She is having a varied experience in the field of Finance of over 7 years. Mrs. Shah is competently managing Sampati Securities Limited's Current Business Deals and Financial transactions. Mrs. Shah believes in expanding horizons of the business. Hence, she also maintains her focus on new business areas and increasing assets of the company.
D	Disclosure of relationships between directors	She is related to Mr. Viral Shah, Chief Executive Officer.
E	Shareholding, if any, in the Company	5,00,164 Equity Shares
F	Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.	She is not debarred from holding the office of Key Managerial Personnel by virtue of any SEBI order or any other such authority.

2. Re-appoint Mr. Mahendra Shukla (DIN: 09461897) as an Executive Director of the company and fixed his remuneration for a period of 3 (Three) years effective from October 01, 2023 to September 30, 2026, subject to the approval of Shareholders at 24<sup>th</sup> Annual General Meeting of the Company.

**Disclosure as required under SEBI's circular no. CIRICFDI CMD/4/2015 dated 9<sup>th</sup> September 2015 are as under:**

A	Particulars and Reason for change Viz. appointment/ <del>Resignation/removal/death</del> or otherwise	Reappointment of Mr. Mahendra Shukla (DIN: 09461897) as an Executive Director and Chairperson of the Company for term of Three years from October 01, 2023 to September 30, 2026 subject to the approval of members of the Company at the ensuing Annual General Meeting ('AGM')
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B	Date of appointment/cessation—(as applicable) & term of appointment	Subject to the consent of the members at the ensuing AGM w.e.f. October 01, 2023.
C	Brief profile	<p>Mr. Mahendra Shukla's rich experience and in-depth knowledge regarding various fields like Production, Human Resource Management, Economics, and strength of handling projects will be in the best interest of the company.</p> <p>Mr. Shukla has worked with below listed reputed organization:</p> <ol style="list-style-type: none"><li>1. Simplex Coke Group</li><li>2. Eurocoustic Products Ltd.</li><li>3. Jindal Saw Group (Seamless &amp; JTIL)</li><li>4. Steelco Gujarat Ltd (Comcraft Group)</li><li>5. Welspun Gujarat Stahl Rohern Ltd</li><li>6. PT Ispat indo</li><li>7. Ram Krishna Foreigns Ltd</li><li>8. Usha Martin Ltd</li><li>9. Samanvay (Bhopal)</li></ol>
D	Disclosure of relationships between directors	He is not related to any Director.
E	Shareholding, if any, in the Company	Nil
F	Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.	He is not debarred from holding the office of Key Managerial Personnel by virtue of any SEBI order or any other such authority.

3. In continuation to resolution passed by Board on August 26, 2023 regarding approval of Notice of 24<sup>th</sup> Annual General Meeting of the Company for the Financial Year 2022 – 23. The Board Reconsidered and approved Amendment in Notice of 24<sup>th</sup> Annual General Meeting of the Company for the Financial Year 2022 – 23 by inserting following items:

### Item No. 5:

To Re-appoint Mr. Mahendra Shukla (DIN: 09461897) as an Executive Director of the company to fix his remuneration for a period of 3 (Three) years:



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**Item No. 6:**

To Re-appoint Ms. Mona Shah (DIN: 02343194) as an Executive Director and Chairperson of the company and to fix her remuneration for a period of 5 (Five) years:

The date and time and other matter of the AGM notice are same as approved by the Board in their Meeting held on August 26, 2023.

The Board Meeting was commenced at 03.30 P.M. and Concluded at 04.20 PM

You are requested to take the above disclosure on record.

Thanking you.

Yours faithfully,

**For Shah Metacorp Limited  
(Formerly known as Gyscoal Alloys Limited),**

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**Hiral Patel**  
**Company Secretary and Compliance Officer**  
**(Membership No. A56573)**