



STAR EXPORT HOUSE

Corporate Office : 1101,1102, "G" Wing, 11th Floor,
Lotus Corporate Park, Off: Western Express Highway,
Goregaon (East), Mumbai 400 063, Maharashtra, India.
Tel. No. (Board) : +91 (022) 42977310 / 350
E : orient@orientpressltd.com • W : www.orientpressltd.com
CIN : L22219MH1987PLC042083



31st July, 2020

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 526325

Company Symbol: ORIENTLTD

Dear Sir(s),

Subject: Outcome of Board Meeting dated 31st July, 2020


We wish to inform you that in the meeting of the Board of Directors of the Company held on Friday, 31st July, 2020 the board of directors has considered and approved the Annual Audited Financial Results of the Company for the quarter and year ended March 31, 2020. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached please find the following:

1. Annual Audited Financial Results of the Company for the quarter and year ended 31st March, 2020.
2. Statement of Assets & Liabilities as at March 31, 2020.
3. Cash Flow Statement as at March 31, 2020.
4. Auditors Report on the Annual Audited Financial Results issued by Statutory Auditors, M/s. Sarda & Pareek, Chartered Accountants.
5. Declaration with regard to Audit Report on Financial Results for the year ended March 31,2020.
6. Reviewed material impact of Covid-19 Pandemic on operations and performance of the Company.

The Board Meeting commenced at 05.00 pm and concluded at 8.00 pm.

Kindly take same on record.
Thanking you

Yours faithfully
For ORIENT PRESS LIMITED


Ramvilas Maheshwari
Chairman & Managing Director





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ORIENT PRESS LIMITED						
Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra) CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020						
(₹ in Lakhs, except per share data)						
Sr. No.	PARTICULARS	3 Months ended	Preceding 3	Corresponding 3	Current Year	Previous year
		31.03.2020	Months ended	Months ended	ended	ended
		Audited	31.12.2019	31.03.2019 in the	31.03.2020	31.03.2019
			Unaudited	Audited	Audited	Audited
I	Revenue from Operations (Net)	4,213.47	4,158.56	4,933.69	16,731.73	19,814.81
II	Other Income	74.20	55.55	38.82	211.34	136.92
III	Total Income (I+II)	4,287.67	4,214.11	4,972.51	16,943.07	19,951.73
IV	Expenses :					
	a) Cost of materials consumed	2,867.42	2,755.41	3,062.67	11,402.26	12,921.51
	b) Purchase of stock-in-trade	91.12	113.09	188.82	204.21	503.20
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(183.64)	(171.88)	(49.55)	(304.59)	(305.39)
	d) Employee benefits Expense	422.81	441.61	477.11	1,756.87	1,884.16
	e) Finance Costs	152.66	164.76	168.65	623.97	672.78
	f) Depreciation and Amortisation Expense	153.34	135.75	192.92	620.63	793.73
	g) Other Expenses	781.38	752.83	829.39	2,771.19	3,387.58
	Total Expenses (IV)	4,285.09	4,191.57	4,870.01	17,074.54	19,857.57
V	Profit before exceptional items and tax (III-IV)	2.58	22.54	102.50	(131.47)	94.16
VI	Exceptional Items	-	-	-	-	-
VII	Profit before tax (V-VI)	2.58	22.54	102.50	(131.47)	94.16
VIII	Tax Expense :					
	(a) Current Tax	-	-	39.50	-	39.50
	(b) Deferred Tax Charge\benefit	2.72	8.53	2.93	8.89	(44.58)
	(c) Prior Period Tax	-	-	0.39	-	0.39
	Total (a to c)	2.72	8.53	42.82	8.89	(4.69)
IX	Profit for the period (VII-VIII)	(0.14)	14.01	59.68	(140.36)	98.85
X	Other comprehensive Income :					
	Items that will not be reclassified to profit or loss					
	(i) Remeasurement of the defined benefit plans	2.17	(4.33)	18.97	(4.77)	7.86
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.12	0.48	(5.28)	1.33	(2.19)
	Total other comprehensive income for the period(net of tax)(i+ii)	2.29	(3.85)	13.69	(3.44)	5.67
XI	Total comprehensive income for the period (IX+X)	2.15	10.16	73.37	(143.80)	104.52
Xii	Paid-up Equity Share Capital (Face Value of ₹10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
XIII	Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)					
	(a) Basic	(0.00)	0.14	0.60	(1.40)	0.99
	(b) Diluted	(0.00)	0.14	0.60	(1.40)	0.99

For ORIENT PRESS LIMITED

R.V. [Signature]
Managing Director



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AUDITED STATEMENT OF ASSETS AND LIABILITIES		(₹ in Lacs)	
	Particulars	As at	As at
		31.03.2020	31.03.2019
		Audited	Audited
	ASSETS		
1	Non-Current Assets		
	(a) Property, plant and equipment	5,781.64	6,290.81
	(b) Capital Work-in-progress	40.81	109.34
	(c) Investment Property	657.93	472.14
	(d) Other Intangible Assets	23.05	19.90
	(e) <u>Financial assets</u>		
	i) Investments	171.32	170.74
	ii) Loans	8.31	11.50
	iii) Deposits	111.24	67.72
	iv) Other financial assets	9.71	15.13
	(f) Income Tax Assets	210.82	194.19
	(g) Other non-current assets	26.93	72.76
	Total Non-Current Assets	7,041.76	7,424.23
2	Current Assets		
	(a) Inventories	7,421.95	6,776.86
	(b) <u>Financial assets</u>		
	i) Investments	-	-
	ii) Trade receivables	3,871.76	4,462.84
	iii) Cash and Cash Equivalents	102.09	77.19
	iv) Bank balances other than (iii) above	215.37	225.51
	v) Loans	13.60	14.91
	vi) Deposits	81.82	125.74
	vii) Other financial assets	85.82	234.83
	(c) Income Tax Assets	62.60	60.98
	(d) Other Current Assets	500.84	570.18
	Total Current Assets	12,355.85	12,569.04
	TOTAL - ASSETS (1+2)	19,397.61	19,993.27
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,000.00	1,000.00
	(b) Other equity	6,917.81	7,152.02
	Total Equity	7,917.81	8,152.02
2	LIABILITIES		
	Non-Current Liabilities		
	(a) <u>Financial Liabilities</u>		
	i) Borrowings	542.90	1,106.54
	ii) Other Financial Liabilities	47.62	94.00
	(b) Provisions	243.22	221.01
	(c) Deferred Tax Liabilities	250.97	243.40
	(d) Other Non-current Liabilities	-	-
	Total Non-Current Liabilities	1,084.71	1,664.95
3	Current Liabilities		
	(a) <u>Financial Liabilities</u>		
	i) Borrowings	4,098.36	3,814.58
	ii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	8.71	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,565.28	4,606.87
	iii) Other financial liabilities	1,095.80	1,095.97
	(b) Provisions	43.39	40.68
	(c) Current tax Liabilities	-	-
	(d) Other current liabilities	583.55	618.20
	Total Current Liabilities	10,395.09	10,176.30
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	19,397.61	19,993.27

For ORIENT PRESS LIMITED

Ravi...

Managing Director



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AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020						
(₹ in Lacs)						
Sr. No.	PARTICULARS	3 Months ended	Preceding 3	Corresponding 3	Current Year	Previous year
		31.03.2020	Months ended	Months ended	ended	ended
		Audited	31.12.2019	31.03.2019 in the	31.03.2020	31.03.2019
			Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) Printing	1,270.34	1,083.09	1,345.17	4,536.39	6,488.43
	b) Flexible Packaging	2,395.79	2,603.99	2,909.54	10,218.51	10,543.16
	c) Paper Board Packaging	574.10	499.12	679.30	2,046.93	2,806.65
	Total	4,240.23	4,186.20	4,934.01	16,801.83	19,838.24
	Less: Inter Segment Revenue	26.76	27.64	0.32	70.10	23.43
	Revenue from Operations (Net)	4,213.47	4,158.56	4,933.69	16,731.73	19,814.81
2	Segment results					
	Profit/(Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment					
	a) Printing	212.57	207.49	259.19	700.19	1,195.49
	b) Flexible Packaging	(58.55)	33.91	157.82	1.34	258.32
	c) Paper Board Packaging	(10.25)	(42.92)	(109.26)	(175.26)	(562.48)
	Total	143.77	198.48	307.75	526.27	891.33
	Less:					
	i) Finance Costs	152.66	164.76	168.65	623.97	672.78
	ii) Other un-allocable expenditure net off un-allocable income	(11.47)	11.18	36.60	33.77	124.39
	Profit from Ordinary Activities before Exceptional Items and Tax	2.58	22.54	102.50	(131.47)	94.16
	Less: Exceptional Items	-	-	-	-	-
	Profit from Ordinary Activities after Exceptional Items but before Tax	2.58	22.54	102.50	(131.47)	94.16
3	Segment Assets					
	a) Printing	5,985.82	5,993.27	5,678.94	5,985.82	5,678.94
	b) Flexible Packaging	7,803.10	7,718.67	8,205.16	7,803.10	8,205.16
	c) Paper Board Packaging	2,896.24	3,137.62	3,381.04	2,896.24	3,381.04
	d) Unallocated	2,712.45	2,668.88	2,728.13	2,712.45	2,728.13
	Total	19,397.61	19,518.44	19,993.27	19,397.61	19,993.27
4	Segment Liabilities					
	a) Printing	1,100.33	967.72	1,039.99	1,100.33	1,039.99
	b) Flexible Packaging	3,567.48	3,564.24	3,743.50	3,567.48	3,743.50
	c) Paper Board Packaging	776.36	766.13	684.52	776.36	684.52
	d) Unallocated	6,035.63	6,304.69	6,373.24	6,035.63	6,373.24
	Total	11,479.80	11,602.78	11,841.25	11,479.80	11,841.25
5	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	a) Printing	4,885.49	5,025.55	4,638.95	4,885.49	4,638.95
	b) Flexible Packaging	4,235.62	4,154.43	4,461.66	4,235.62	4,461.66
	c) Paper Board Packaging	2,119.88	2,371.49	2,696.52	2,119.88	2,696.52
	d) Unallocated	(3,323.18)	(3,635.81)	(3,645.11)	(3,323.18)	(3,645.11)
	Total :	7,917.81	7,915.66	8,152.02	7,917.81	8,152.02

For ORIENT PRESS LIMITED

R. V. [Signature]
Managing Director



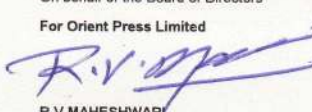
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Notes :	
1	The above Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on July 31, 2020.
2	The Operations of the Company were impacted in the month of March 2020 due to temporary shutdown of all plants following nationwide lockdown announced by the Government of India because of COVID -19 outbreak. On account of this, the Company has prepared Cash flow projections, assessed the impact on operations and also assessed the recoverability of receivables, impairment of its property plant and equipment, factored assumptions used in annual impairment testing of intangible assets having indefinite useful lives using various internal and external information up to date of approval of these financial results. On the basis of evaluation, current indicators of future economic conditions and Packaging & Printing Industry in particular, the Company expects to recover the carrying amount of these assets and does not anticipate any impairment to these financial and non -financial assets on going concern basis. The impact of COVID -19 may impact the underlying assumptions and estimates used to prepare the Company's financial statements, which may differ from that considered as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes to future economic conditions, which are subject to uncertainties that COVID -19 outbreak might pose on economic recovery.
3	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
4	The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December, which were subjected to a limited review.
5	The Company's operations comprises of three reportable business segments, i.e. "Printing", "Flexible Packaging" and "Paper Board Packaging" in accordance with Ind AS -108 on Segment Reporting.
6	The figures for the previous period/ year have been regrouped/ reclassified, wherever necessary, to conform to the current period/ year classification.

Date : 31st July, 2020
Place : Mumbai

On behalf of the Board of Directors
For Orient Press Limited

R.V. MAHESHWAR
Chairman & Managing Director
DIN : 00250378







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AUDITED CASH FLOW STATEMENT		
(₹ in Lakhs)		
Particulars	As at	As at
	31.03.2020	31.03.2019
	Audited	Audited
A Cash flow from Operating activities		
Profit before tax, Extraordinary Items	(131.47)	94.16
Adjustment for :		
Finance Costs	623.97	682.80
Depreciation and amortization expense	620.63	793.73
(Profit) / Loss on sale of Property, Plant and Equipment	(3.34)	(14.92)
Provision for Doubtful Debts / Loans and advances (Net of Written back)	12.02	2.67
Dividend received	(0.02)	(0.02)
Unrealized foreign exchange (gain)/loss (net)	(7.94)	2.51
Net (gain) / loss arising on investments mandatorily measured at fair value through profit and loss	(0.58)	(12.01)
Net (gain) / loss arising on Fair value change of Borrowing	(9.42)	(10.02)
Interest received classified as investing cash Flows	(31.96)	(25.29)
Rent received	(124.64)	(55.49)
Operating Profit before working capital changes	947.25	1,458.12
Adjustment for :		
Trade and other receivables	892.20	134.85
Fixed Deposits with bank and balance in unpaid dividend account not considered as cash equivalents	10.14	(2.61)
Inventories	(645.09)	(1244.94)
Trade and Other Paybles	(104.63)	684.75
Cash generated from operations	1,099.87	1,030.17
Income Tax (paid) /refund	(18.24)	(58.11)
Net cash flow from/ (used in) Operating activities (A)	1,081.63	972.06
B Cash flows from Investing activities		
Sale / (Addition) of / to Property, Plant and Equipment (Net of amortization expense capitalized)	(228.51)	(407.21)
Sale / (Addition) of/to non-current Investments	0.00	(0.18)
Rent received	124.64	55.49
Interest received	31.96	25.29
Dividend received	0.02	0.02
Net cash flow from/ (used in) Investing activities (B)	(71.89)	(326.59)
C Cash flows from Financing activities		
Finance Costs	(623.97)	(682.80)
Proceeds /(repayment) from/(of) long-term borrowings	(554.23)	(170.07)
Proceeds / (repayment) from/(of) Short-term borrowings	283.78	311.38
Dividend Paid	(75.00)	(123.63)
Dividend Distribution Tax Paid	(15.42)	(25.69)
Net cash flow from/(used in) in financing activities (C)	(984.84)	(690.81)
Net increase /(decrease) in cash and cash equivalents (A+B+C)	24.90	(45.34)
Cash and cash equivalents at the beginning of the year	77.19	122.53
Cash and cash equivalents at the end of the year	102.09	77.19
Notes:		
(i) Cash and Cash equivalents comprises of :		
Balances with banks:		
-In Current Accounts	5.91	5.09
-in Deposits Accounts	74.20	40.01
Cash on hand	21.98	32.09
	102.09	77.19
Add /(Less) Exchange Difference on translation of foreign currency on hand		-
Total	102.09	77.19
(ii) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS-7 "Statement of Cash Flows".		

For ORIENT PRESS LIMITED

R.V. [Signature]
Managing Director



Independent Auditor's Report on audited financial results for the quarter and year ended on 31st March, 2020 of M/s. Orient Press Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Independent Auditors report to
The Board of Directors
Orient Press Limited**

Opinion

We have audited the accompanying standalone annual financial results of **M/s. Orient Press Limited** ("the company") for the year ended 31st March, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the profit and other comprehensive income and other financial information for the year ended 31st March, 2020.

Basis of Opinion

We conducted our audit of the Standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Ind AS Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and

appropriate to provide a basis for our opinion on Standalone Ind As Financial Statement.

Emphasis of Matter

We draw your attention to Note no. 2 of Financial Results, as regards the management's assessment of the financial impact due to restrictions and conditions related to Covid-19 pandemic situation.

Our opinion is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS- annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

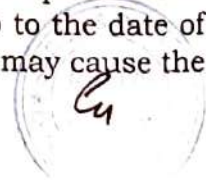


Auditor's Responsibilities for the Audit of the Standalone Ind-AS Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone annual financial result, including the disclosures, and whether the standalone annual financial result represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

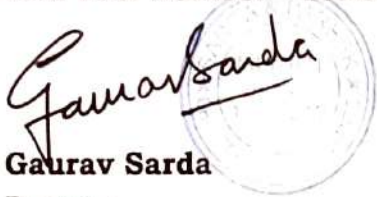
Other Matters

The standalone annual financial results include the results for the quarter ended 31st March, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **SARDA & PAREEK**

Chartered Accountants

ICAI FRN Number - 109262W



Gaurav Sarda

Partner

Membership No- 110208

Place: Mumbai

Date: 31st July, 2020

UDIN: 20110208AAAAHB5532



Corporate Office : 1101,1102, "G" Wing, 11th Floor,
Lotus Corporate Park, Off: Western Express Highway,
Goregaon (East), Mumbai 400 063, Maharashtra, India.
Tel. No. (Board) : +91 (022) 42977310 / 350
E : orient@orientpressltd.com • W : www.orientpressltd.com
CIN : L22219MH1987PLC042083



STAR EXPORT HOUSE

31st July, 2020

The General Manager
Corporate Relations Department
BSE Ltd. 1st Floor, Phiroze Jeejeebhoy
Towers
Dalal Street
Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 526325

Company Symbol: ORIENTLTD

Dear Sir(s),

Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we confirm that the Statutory Auditors of the Company, M/s Sarda & Pareek, Chartered Accountants (Firm Registration No.: 109262W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter and year ended 31st March, 2020.

This is for your information and record.

Thanking you
Yours faithfully
For ORIENT PRESS LIMITED



Ramvilas Maheshwari
(Chairman and Managing Director)
DIN: 00250378