

June 10, 2022



To,  
The Manager,  
Department of Corporate Services  
BSE Limited ("BSE") Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
Scrip Code: 534328

To  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G - Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051  
Stock Symbol: HEXATRADEX

**Sub.: Delisting of Equity Shares of Hexa Tradex Limited ("the Company") in terms of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021**

Dear Sirs,

We state that Siddeshwari Tradex Private Limited ("Acquirer 1"), Innox Global Multiventures Private Limited ("Acquirer 2"), Opelina Sustainable Services Private Limited ("Acquirer 3"), JSL Limited ("Acquirer 4") (Acquirer 1, Acquirer 2, Acquirer 3 and Acquirer 4 are collectively referred to as the "Acquirers"), being the members of promoter and promoter group of the Target Company had expressed the intention through Initial Public Announcement made on March 12, 2022 to voluntarily delist the Equity Shares from National Stock Exchange of India Limited ("NSE") and BSE Ltd. ("BSE") ("BSE & NSE collectively referred as the "Stock Exchanges"), the stock exchanges where the Equity Shares of the Company are presently listed, by making a delisting offer to acquire all Equity Shares that are held by the public shareholders of the Company (as defined under the SEBI Delisting Regulations, to be referred to as "Public Shareholders") pursuant to and in accordance with the SEBI Delisting Regulations ("Delisting Offer").

In this regard, we have received from the Sundae Capital Advisors Private Limited, Manager to the Issue, on behalf of the Acquirer, a copy of "Detailed Public Announcement" dated June 09, 2022 ("DPA") for the Delisting Offer published today i.e. June 10, 2022 in the following newspapers by the Acquirer in terms of Regulation 15(1) of the SEBI Delisting Regulations:

|                   |  |
|-------------------|--|
| Business Standard | English (All editions)   |
| Business Standard | Hindi (All editions)   |
| Mumbai Lakshadeep | Mumbai edition (being regional language of the place where the Stock Exchange is situated) |

Please also find enclosed an e-copy of the Detailed Public Statement as published in newspaper for your records.

The DPA will also be made available on the website of the Company at [www.hexatradex.com](http://www.hexatradex.com).

Thanking you,

Yours sincerely,  
for Hexa Tradex Limited

Pravesh Srivastava  
Company Secretary and Compliance Officer  
ACS:20993

Encl.: As above

**Hexa Tradex Limited | [www.hexatradex.com](http://www.hexatradex.com)**

Jindal Centre, 12, Bhikaji Cama Place, New Delhi-110066, Phone-+91(11) 26188360-74, Fax:- +91(11) 26170691  
Regd. Office: A-1, UPSIDC, Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) – 281403

CIN : L51101UP2010PLC042382



DETAILED PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

# HexaTradex Limited

(CIN: L51101UP2010PLC042382)

Registered Office: A-1, Nandgaon Road, UPSIDC Industrial Area, Kosi Kalan, Mathura - 281 403 Uttar Pradesh, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110 066, India

Tel: +91 11 2618 8360; Fax: +91 11 2617 0691

Website: www.hexatradex.com, Email: contactus@hexatradex.com

Contact Person: Mr. Pravesh Srivastava, Company Secretary

This Detailed Public Announcement (the "Detailed Public Announcement" or "DPA") is being issued by Sundae Capital Advisors Private Limited ("Manager" or "Manager to the Offer") for and on behalf of the Siddeshwari Tradex Private Limited ("Acquirer 1"), Inox Global Multiventures Private Limited ("Acquirer 2"), Opelina Sustainable Services Private Limited ("Acquirer 3"), JSL Limited ("Acquirer 4") (Acquirer 1, Acquirer 2, Acquirer 3 and Acquirer 4 are collectively referred to as the "Acquirers") and other members of promoter and promoter group of HexaTradex Limited, to the public shareholders as defined under Regulation 2(1)(i) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended, ("SEBI Delisting Regulations") ("Public Shareholders") of HexaTradex Limited (the "Company") in respect of the proposed acquisition of the fully paid up equity shares of the Company with a face value Rs. 2 (Indian Rupees Two) each ("Equity Shares") that are held by the Public Shareholders and consequent voluntary delisting of the Equity Shares from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (BSE and NSE are collectively referred to as the "Stock Exchanges") pursuant to Regulation 15 and other applicable provisions of SEBI Delisting Regulations ("Delisting Offer") and in accordance with the terms and conditions set out below and/or in the Letter of Offer (defined below).

## 1. Background of the Delisting Offer

- 1.1 The Acquirers, along with other members of promoter and promoter group of the Company ("Promoter and Promoter Group"), are making this Detailed Public Announcement to acquire up to 2,03,73,648 (Two Crore Three Lakhs Seventy Three Thousand Six Hundred Forty Eight) Equity Shares representing 36.88% (Thirty Six decimal Eight Eight percent) of the Listed Capital of the Company (i.e. 5,52,44,704 equity shares) from the Public Shareholders pursuant to Part B of Chapter III read with Chapter IV of the SEBI Delisting Regulations. If the Delisting Offer is successful in accordance with the terms set out in Clause 11 and 12 of this Detailed Public Announcement, an application will be made for delisting of Equity Shares from the Stock Exchanges in accordance with SEBI Delisting Regulations and the terms and conditions set out in this Detailed Public Announcement, the Letter of Offer and any other documents. Consequently, the Equity Shares shall be delisted from the Stock Exchanges.
- 1.2 The Acquirers on March 12, 2022 had issued an initial public announcement ("Initial Public Announcement") disclosing their intent to: (a) acquire all Equity Shares that are held by Public Shareholders; and (b) consequently, voluntarily delist the Equity Shares from the stock exchanges where the Equity Shares are presently listed, i.e. BSE and NSE, by making a delisting offer in accordance with SEBI Delisting Regulations ("Delisting Proposal"). The Acquirers on March 14, 2022 had issued the Corrigendum to the Initial Public Announcement ("Corrigendum to IPA") which is to be read together with the Initial Public Announcement and any references to the Initial Public Announcement shall mean and include the Corrigendum to the IPA. The Initial Public Announcement and the Corrigendum to the IPA were issued by Sundae Capital Advisors Private Limited ("Manager to the Offer") for and on behalf of the Acquirers on March 12, 2022 and March 14, 2022 respectively, and were notified to the Stock Exchanges on the same dates.
- 1.3 Upon receipt of the Initial Public Announcement, the Company appointed M/s Dwivedi & Associates, a Peer Reviewed Firm of Practicing Company Secretaries, in terms of Regulation 10(2) and other applicable provisions of the SEBI Delisting Regulations.
- 1.4 The Company notified to the Stock Exchanges on March 12, 2022, that a meeting of the board of directors of the Company ("Board") was proposed to be held on March 21, 2022 to *inter-alia* consider and approve / reject the Delisting Offer and other matters incidental thereto or required in terms of Regulation 10 and other applicable provisions of the SEBI Delisting Regulations, including seeking shareholders' approval, as may be required.
- 1.5 The Acquirers submitted a certificate to the Board from RV FCS Abhinav Agarwal, Registered Valuer and Corporate Law Advisor (IBBI Reg. No.: IBBI/RV/06/2019/12564 and ICAI Mem No.: ICAIRVO/06/RV-P00292/2019-2020), dated March 21, 2022 calculating the floor price, computed in accordance with Regulation 20(2) of the SEBI Delisting Regulations read with Regulation 8 of the SEBI Takeover Regulations, for the Delisting Offer as Rs. 153.16/- (Rupees One Hundred and Fifty Three and Sixteen paise only) per Equity Share (the "Floor Price"). Further, the Acquirers indicated to the Board that they are willing to accept the Indicative Price of Rs. 156 (Rupees One Hundred and Fifty Six only) per Equity Share (the "Indicative Price").
- 1.6 The Board of Directors, in their meeting held on March 21, 2022, *inter alia* approved the following:
- (i) Took on record the due diligence report dated March 21, 2022 received from Mr. Awansh Kumar Dwivedi of M/s. Dwivedi & Associates, Company Secretaries bearing Membership Number 'F8055' and Certificate of Practice No. 9080 in terms of Regulation 10(3) and other applicable provisions of SEBI Delisting Regulations ("Due Diligence Report");
- (ii) After consideration of the various factors and advantages of delisting and also considering the Due Diligence Report, the Board granted its approval under Regulation 10(4) and other applicable provisions of the SEBI Delisting Regulations and recommended the proposal to seek shareholder approval through postal ballot for voluntary delisting of the Equity Shares of the Company from the Stock Exchanges. The Board of Directors also certified that (a) The Company is in compliance with the applicable provisions of the securities laws; (b) The Acquirers and their related entities are in compliance with Regulation 4(5) of the SEBI Delisting Regulations; and (c) The proposed delisting is in the interest of the shareholders;
- (iii) Approved the notice of postal ballot to seek approval of the shareholders of the Company in accordance with Regulation 11 and other applicable provisions of the SEBI Delisting Regulations, Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable laws.
- The Company notified the outcome of the aforesaid Board meeting to the Stock Exchanges on March 21, 2022.
- 1.7 The Company had completed the dispatch of the notice of postal ballot to the shareholders of the Company for seeking their approval for the voluntary delisting of the Equity Shares from the Stock Exchanges through postal ballot and e-voting on April 01, 2022.
- 1.8 The shareholders of the Company have passed a special resolution through postal ballot on May 01, 2022 approving the Delisting Offer, the results of which were disclosed to the Stock Exchanges on May 02, 2022. The said special resolution was passed with the requisite majority in accordance with Regulation 11(4) of the SEBI Delisting Regulations as the votes casted by the Public Shareholders in favour of the Delisting Offer i.e. 1,24,09,252 (One crore Twenty Four Lakhs Nine Thousand Two Hundred and Fifty Two) were more than two times the number of votes casted by the Public Shareholders against it, i.e. 3,48,014 (Three Lakhs Forty Eight Thousand and Fourteen).
- 1.9 The Company has been granted in-principle approval for delisting of the Equity Shares from BSE vide letter no. LO/Delisting/SC/PI/85/2022-23 dated June 09, 2022 and NSE vide letter no. NSE/ENF/DELIST/APPL/2022-23/316 dated June 01, 2022, in accordance with Regulation 12 and other applicable provisions of the SEBI Delisting Regulations.
- 1.10 This Detailed Public Announcement, in accordance with Regulation 15(1) and other applicable provisions of the SEBI Delisting Regulations is being issued in the following newspapers:

| Newspaper          | Language | Edition        |
|--------------------|----------|----------------|
| Business Standard  | English  | All editions   |
| Business Standard  | Hindi    | All editions   |
| Mumbai Lakshadweep | Marathi  | Mumbai edition |

- 1.11 The Acquirers will inform the Public Shareholders of amendments or modifications, if any to the information set out in this Detailed Public Announcement by way of a corrigendum that will be published in the aforementioned newspapers in which the Detailed Public Announcement is being published.
- 1.12 The Delisting Offer is subject to the acceptance of the Discovered Price, determined in accordance with the SEBI Delisting Regulations, by the Acquirers. The Acquirers may also, at their discretion, propose (i) a price higher than the Discovered Price for the purposes of the Delisting Offer; or (ii) a price which is lower than the Discovered Price but not less than the book value of the Company as certified by the merchant banker, in terms of Regulation 22 and other applicable provisions of the SEBI Delisting Regulations ("Counter Offer Price"). Any Discovered Price that is accepted by the Acquirers for the Delisting Offer or a higher price that is offered for the Delisting Offer at their discretion, or a Counter Offer Price pursuant to the acceptance of the Counter Offer Price by Public Shareholders that results in shareholding of the Promoter and Promoter Group reaching 90% (Ninety percent) of the total issued and paid up Equity Shares, shall hereinafter be referred to as the "Exit Price".
- 1.13 The Acquirers reserve the right not to proceed with or withdraw the Delisting Offer in the event the conditions mentioned in Clauses 11 and 12 of this Detailed Public Announcement are not fulfilled or if the approvals indicated herein are not obtained or conditions which the Acquirers consider in their sole discretion to be onerous, are imposed in respect of such approvals.
- 1.14 Neither the Acquirers nor any other entity belonging to the Promoter and Promoter Group of the Company shall sell Equity Shares of the Company till the completion of the delisting process.
- 1.15 As per Regulation 28 of the SEBI Delisting Regulations, the Board is required to constitute a committee of independent directors to provide its written reasoned recommendation on the Delisting Offer and such recommendations shall be published at least 2 (two) working days before the commencement of the Bid Period (defined below) in the same newspapers where this Detailed Public Announcement has been published.

## 2. NECESSITY AND OBJECTIVE OF THE DELISTING OFFER

2.1 The rationale of the Acquirers in making the Delisting Offer is as follows:

- (i) The Delisting Offer is in the interest of the Public Shareholders as it will provide the Public Shareholders an opportunity to exit from the Company at a price determined in accordance with the SEBI Delisting Regulations, providing immediate liquidity.
- (ii) Delisting will enable the Promoter Group to obtain full ownership of the Company, which in turn will provide enhanced operational flexibility. As the Company will no longer remain listed, there will be reduction in dedicated management time to comply with the requirements associated with the continued listings, which can be focused on the Company's business;
- (iii) The Delisting Offer will enhance the Company's operational, financial and strategic flexibility including but not limited to corporate restructurings, acquisitions, exploring new financing structures including financial support from the Promoter Group; and
- (iv) The Delisting Offer will result in reduction of the ongoing substantial compliance costs of a listed entity.

## 3. BACKGROUND OF THE ACQUIRER

The Acquirers belong to the Promoter Group of the Company.

3.1 Siddeshwari Tradex Private Limited ("Acquirer 1")

3.1.1 Acquirer 1 is a private limited company incorporated on April 22, 2013. The CIN of the Acquirer 1 is U51909CT2013PTC009017. The registered office of the Acquirer 1 is situated at H. NO. C-2, Staff Colony, Machinery Division 13 Km Stone, Mandir Hasaud, Ge Road Raipur Chhattisgarh 492101 and the corporate office is situated at 28, Najafgarh Road, New Delhi - 110015. The directors of the Acquirer 1 are as follows:

| Name                 | Address   | DIN      | Designation                     |
|----------------------|---|----------|---------------------------------|
| Ranjit Malik         | 36/15, West Patel Nagar, New Delhi-110008           | 00059379 | Director                        |
| Arti Jindal          | 6, Prithvi Raj Road, New Delhi-110011               | 01107943 | Director                        |
| Naresh Kumar Agarwal | Flat No. 71, SFS Flats, Ashok Vihar, Delhi - 110052 | 03552469 | Whole-time Director, CFO and CS |

The authorized share capital of the Acquirer 1 as on date of this Detailed Public Announcement is as under:

| Authorised Capital                               | No. of shares | Amount (in Rs.) |
|--|---------------|-----------------|
| Fully paid-up equity shares of Rs 10/- each      | 11,50,000     | 1,15,00,000     |
| Fully paid-up preference shares of Rs 100/- each | 50,00,000     | 50,00,00,000    |

The paid-up share capital of the Acquirer 1 as on date of this Detailed Public Announcement is as under:

| Issued, subscribed and fully paid up                 | No. of shares | Amount (in Rs.) |
|--|---------------|-----------------|
| Fully paid-up equity shares of Rs 10/- each          | 1,60,286      | 16,02,860       |
| 1% fully paid-up preference shares of Rs 100/- each  | 6,88,000      | 6,88,00,000     |
| 12% fully paid-up preference shares of Rs 100/- each | 29,75,000     | 29,75,00,000    |

3.1.2 Acquirer 1 is engaged in the business of investing and financing activities.

3.1.3 The shareholding pattern of the Acquirer 1 as on date of this Detailed Public Announcement is as under:

| Name of shareholder   | No. of shares held                   | % age of shareholding   |
|---|--------------------------------------|-------------------------|
| <b>Fully paid-up equity shares of Rs 10/- each</b>                    |                                      |                         |
| Shri Prithavi Raj Jindal  | 76                                   | 0.05                    |
| PRJ Holdings Private Trust Through PRJ Family Management Co. Pvt. Ltd | 1,21,785                             | 75.98                   |
| Shri Ranjit Malik as nominee of Shri Prithavi Raj Jindal              | 10                                   | 0.01                    |
| Ms. Arti Jindal   | 66                                   | 0.04                    |
| HexaTradex Limited  | 7,643                                | 4.77                    |
| P. R. Jindal HUF  | 9                                    | 0.01                    |
| Shri Ranjit Malik   | 57                                   | 0.04                    |
| Shri Sajjan Jindal  | 9                                    | 0.01                    |
| Smt. Savitri Devi Jindal  | 9                                    | 0.01                    |
| Shri Ratan Jindal   | 9                                    | 0.01                    |
| Shri Naveen Jindal  | 9                                    | 0.01                    |
| Ms. Shalju Jindal   | 9                                    | 0.01                    |
| Ms. Sangita Jindal  | 66                                   | 0.04                    |
| Ms. Deepika Jindal  | 9                                    | 0.01                    |
| S K Jindal & Sons HUF   | 9                                    | 0.01                    |
| R K Jindal & Sons HUF   | 9                                    | 0.01                    |
| Naveen Jindal HUF   | 9                                    | 0.01                    |
| JSW Holdings Limited  | 17,180                               | 10.72                   |
| Nalwa Sons Investments Limited  | 7,956                                | 4.96                    |
| Jindal Steel & Power Limited  | 1,351                                | 0.84                    |
| Mukesh Sharma as Trustee for O.P. Jindal Public Welfare Trust         | 3,997                                | 2.49                    |
| Vistra ITCL (India) Limited as Trustee for Heritage Trust             | 9                                    | 0.01                    |
| <b>Total</b>  | <b>1,60,286</b>                      | <b>100</b>              |
| <b>1% fully paid-up preference shares of Rs 100/- each</b>            | <b>No. of preference shares held</b> | <b>% age of holding</b> |
| Brahmputra Capital and Financial Services Limited                     | 7,000                                | 1.02                    |
| Abhinandan Tradex Limited   | 1,22,000                             | 17.73                   |
| Nalwa Sons Investments Limited  | 1,19,000                             | 17.30                   |
| Nalwa Investments Limited   | 4,40,000                             | 63.95                   |
| <b>Total</b>  | <b>6,88,000</b>                      | <b>100</b>              |

| 12% redeemable preference shares of Rs. 100/- each                               | No. of redeemable preference shares held | % age of holding |
|--|--|------------------|
| PRJ Holdings Private Trust through PRJ Family Management Company Private Limited | 25,000                                   | 0.84             |
| Ms. Sminu Jindal   | 7,75,000                                 | 26.05            |
| Ms. Shradha Jata   | 16,00,000                                | 53.78            |
| Ms. Tripti Arya  | 5,75,000                                 | 19.33            |
| <b>Total</b>   | <b>29,75,000</b>                         | <b>100.00</b>    |

3.1.4 Acquirer 1 holds 47,52,984 (Forty Seven Lakh Fifty Two Thousand Nine Hundred Eighty Four) Equity Shares representing 8.60% (Eight Decimal Six Zero per cent) of the total share capital of the Company as on the date of this Detailed Public Announcement.

3.1.5 The key financial information of the Acquirer 1, based on the consolidated financial statements, for the last three financial years ended March 31, 2021, 2020 prepared in accordance with Indian Accounting Standard ("Ind AS") and financial year ended March 31, 2019 prepared in accordance with generally accepted accounting principles in India ("Indian GAAP") and is as under:

| Particulars  | Financial year ended March 31, |             |             |
|--|--------------------------------|-------------|-------------|
|  | 2021                           | 2020        | 2019        |
| Total revenue  | 44,765.34                      | 27,945.13   | 18,884.28   |
| Less: Cost of Real Estate Purchase, Materials and Consumption Expenses | 5,175.57                       | 1,924.74    | 264.6       |
| Less: Purchase of Stock in Trade                                       | 15,962.64                      | 3,280.42    | 4420.85     |
| Less: Change in Inventories  | -533.16                        | -376.95     | -570.95     |
| Less: Finance Cost   | 17,524.57                      | 14,984.07   | 10977.51    |
| Less: Employee Benefit Expenses  | 569.22                         | 243.38      | 5.41        |
| Less: Depreciation   | 183.86                         | 54.48       | 54.97       |
| Less: Other expenses   | 2,963.45                       | 323.41      | 380.91      |
| Profit / (Loss) before exceptional items and tax                       | 2,939.19                       | 7,531.62    | 3,350.99    |
| Less: Exceptional Item   | 300                            | 0           | 0           |
| Profit before tax  | 2,639.19                       | 7,531.62    | 3,350.99    |
| Less: Tax  | 1,027.94                       | 253.68      | 109.06      |
| Profit / (Loss) after tax  | 1,611.25                       | 7,277.94    | 3,241.93    |
| Equity share capital   | 16.03                          | 16.03       | 16.03       |
| Other Equity   | 6,65,519.72                    | 6,63,970.03 | 6,56,703.78 |
| Networth   | 6,65,535.75                    | 6,63,986.06 | 6,56,719.81 |
| Non - Financial Liabilities  | 28,051.14                      | 13,174.79   | 1,209.20    |
| Financial Liabilities  | 1,68,951.51                    | 1,34,967.00 | 1,22,379.75 |
| Total Equity and Liabilities   | 11,65,524.48                   | 5,06,041.11 | 7,80,362.90 |
| Non - Financial Assets   | 9,876.52                       | 10,936.58   | 6,844.67    |
| Financial Assets   | 11,55,647.96                   | 4,95,104.53 | 7,73,518.23 |
| Total Assets   | 11,65,524.48                   | 5,06,041.11 | 7,80,362.90 |
| Basic & Diluted EPS (in Rs.)   | 966.83                         | 4,533.30    | 2,017.47    |
| Book Value per share   | 4,15,181.40                    | 4,14,214.60 | 3,73,089.10 |
| Return on Networth (in %)  | 0.24                           | 1.10        | 0.49        |

## 3.2 Inox Global Multiventures Private Limited ("Acquirer 2")

3.2.1 Acquirer 2 is a private limited company incorporated on February 20, 2017. The CIN of the Acquirer 2 is U74999MH2017PTC291420. The registered office of the Acquirer 2 is situated at Jindal Mansion, 5A, Dr. G. Deshmukh Marg, Mumbai - 400 026 and the corporate office is situated at JSW Centre, Bandra Kurla Complex, Bandra East, Mumbai - 400 051. The directors of the Acquirer 2 are as follows:

| Name                     | Address  | DIN      | Designation |
|--------------------------|--|----------|-------------|
| Namrata Ashish Chauhan   | A-402, Suprenal CHSL, Kolshet Road, Opp Nandi Baba Temple, Dhokali Naka, Thane, Maharashtra - 400 607                  | 05195149 | Director    |
| Sanjay Radheyshyam Gupta | G/503, Shree Chamunda Garden, Kanchagaon, 90 Feet Road, Thakurli, Dombivali East, Kalyan, Thane, Maharashtra - 421 201 | 07747986 | Director    |

The authorized share capital of the Acquirer 2 as on date of this Detailed Public Announcement is as under:

| Authorised Capital                | No. of shares | Amount (in Rs.) |
|-----------------------------------|---------------|-----------------|
| Equity shares of Rs 10/- each     | 10,000        | 1,00,000        |
| Preference shares of Rs 10/- each | 10,00,000     | 1,00,00,000     |

The paid-up share capital of the Acquirer 2 as on date of this Detailed Public Announcement is as under:

| Issued, subscribed and fully paid up                                 | No. of shares | Amount (in Rs.) |
|--|---------------|-----------------|
| Fully paid-up equity shares of Rs 10/- each                          | 10,000        | 1,00,000        |
| Zero coupon compulsory convertible preference shares of Rs 10/- each | 10,00,000     | 1,00,00,000     |

3.2.2 Acquirer 2 is engaged in the business of trading in food, FMCG goods, textiles, industrial goods, consumer goods, vehicles, pharmaceutical products, chemicals, infrastructure products, software products, IT products, raw materials, edibles, electronic goods and related activities.

3.2.3 The shareholding pattern of the Acquirer 2 as on date of this Detailed Public Announcement is as under:

| Name of shareholder  | No. of shares held | % age of holding |
|--|--------------------|------------------|
| <b>Equity Shares</b>   |                    |                  |
| Sangita Jindal   | 9,900              | 99.00            |
| Sajjan Jindal, Sangita Jindal (Trustee for Sajjan Jindal Family Trust) | 100                | 1.00             |
| <b>Total</b>   | <b>10,000</b>      | <b>100.00</b>    |
| <b>Compulsory Convertible Preference Shares</b>                        |                    |                  |
| Sajjan Jindal, Sangita Jindal (Trustee for Sajjan Jindal Family Trust) | 10,00,000          | 100.00           |
| <b>Total</b>   | <b>10,00,000</b>   | <b>100.00</b>    |

3.2.4 Acquirer 2 holds 40,440 (Forty Thousand Four Hundred Forty) Equity Shares representing 0.07% (Zero Decimal Zero Seven per cent) of the total share capital of the Company as on the date of this Detailed Public Announcement.

3.2.5 The key financial information of the Acquirer 2, based on the audited financial statements, for the last three financial years ended March 31, 2021, 2020 and 2019, prepared in accordance with Indian GAAP is as under:

| Particulars                                      | Financial year ended March 31, |        |        |
|--|--------------------------------|--------|--------|
|  | 2021                           | 2020   | 2019   |
| Total revenue                                    | 1.00                           | 0.00   | 3.73   |
| Less: Finance Cost                               | 0.00                           | 0.00   | 0.00   |
| Less: Other expenses                             | 0.27                           | 0.28   | 0.21   |
| Profit / (Loss) before exceptional items and tax | 0.73                           | (0.28) | 3.52   |
| Less: Exceptional Item                           | 0.00                           | 0.00   | 0.00   |
| Profit before tax                                | 0.73                           | (0.28) | 3.52   |
| Less: Tax  | 0.00                           | (0.05) | 0.80   |
| Profit / (Loss) after tax                        | 0.73                           | (0.23) | 2.72   |
| Equity share capital                             | 1.00                           | 1.00   | 1.00   |
| Preference Share Capital                         | 100.00                         | 100.00 | 100.00 |
| Reserves & Surplus                               | 4.47                           | 3.74   | 3.97   |
| Networth   | 5.47                           | 4.74   | 4.97   |
| Current Liabilities                              | 0.22                           | 0.33   | 0.18   |
| Total Liabilities                                | 105.69                         | 105.07 | 105.15 |
| Non - Current Assets                             | 105.08                         | 105.00 | 105.02 |
| Current Assets                                   | 0.61                           | 0.07   | 0.13   |
| Total Assets                                     | 105.69                         | 105.07 | 105.15 |
| Basic EPS (in Rs.)                               | 7.35                           | (2.32) | 27.22  |
| Book Value per share (in Rs.)                    | 54.72                          | 47.37  | 49.69  |

## 3.3 Opelina Sustainable Services Private Limited ("Acquirer 3")

3.3.1 Acquirer 3 is a private limited company incorporated on March 20, 1995. The CIN of the Acquirer 3 is U74899DL1995PTC066506. The registered office of the Acquirer 3 is situated at 28, Najafgarh Road, New Delhi 110015. The directors of the Acquirer 3 are as follows:

| Name                   | Address   | DIN      | Designation               |
|------------------------|---|----------|---------------------------|
| Ajay Sehgal            | J-11/96, Rajouri Garden, Delhi-110027                       | 03565746 | Director                  |
| Shweta Pathak          | H. No. 17/4, Ashok Nagar, Sonapat, Haryana- 131001          | 05314197 | Director                  |
| Kailash Chand Jain     | G-22, 1st Floor Ashok Vihar Phase-1, Delhi- 110052          | 07835281 | Whole-time Director & CFO |
| Bhawani Shankar Sharma | Flat No 23-C, 3rd Floor, Block 4, Moti Nagar, Delhi- 110015 | 08027487 | Director                  |

The authorized share capital of the Acquirer 3 as on date of this Detailed Public Announcement is as under:

| Authorised Capital  | No. of shares | Amount (in Rs.) |
|---|---------------|-----------------|
| Equity shares of Rs 10/- each                                   | 15,00,000     | 1,50,00,000     |
| 8% non-cumulative convertible preference shares of Rs 10/- each | 2,97,00,000   | 29,70,00,000    |

The paid-up share capital of the Acquirer 3 as on date of this Detailed Public Announcement is as under:



| Particulars                                   | Financial year ended March 31, |             |             |
|---|--------------------------------|-------------|-------------|
|   | 2021                           | 2020        | 2019        |
| Profit / (Loss) after tax                     | 9,495.82                       | 50.03       | -3,045.45   |
| Equity share capital                          | 6.26                           | 6.26        | 6.26        |
| Other Equity (excluding reserves and surplus) | -3,959.14                      | -13,454.07  | -13,504.10  |
| Networth                                      | -3,952.88                      | -13,447.81  | -13,497.84  |
| Non - Financial Liabilities                   | 74,959.43                      | 99,884.35   | 18,615.68   |
| Financial Liabilities                         | 2,01,695.25                    | 96,544.86   | 1,24,146.04 |
| Total Equity and Liabilities                  | 5,35,328.31                    | 1,58,832.77 | 2,89,852.04 |
| Non - Financial Assets                        | 11,961.21                      | 145.22      | 117.97      |
| Financial Assets                              | 5,23,367.10                    | 1,58,687.55 | 2,89,734.07 |
| Total Assets                                  | 5,35,328.31                    | 1,58,832.77 | 2,89,852.04 |
| Basic EPS (in Rs.)                            | 15,173.65                      | 79.94       | -4,866.41   |
| Diluted EPS (in Rs.)                          | 50.41                          | 0.27        | -4,866.41   |
| Book Value per share (in Rs.)                 | -63.15                         | -214.82     | -215.62     |
| Return on Networth (in %)                     | N.A                            | N.A         | 22.56       |

3.4 **JSL Limited ("Acquirer 4")**  
 3.4.1 Acquirer 4 was incorporated as Jindal Stainless Limited under the Companies Act, 1956 on October 22, 2008 with the Registrar of Companies, NCT Delhi and Haryana. The name of Acquirer 4 was subsequently changed from Jindal Stainless Limited to JSL Limited and the fresh certificate of incorporation was issued by the Registrar of Companies on September 30, 2011. The Acquirer 4 received the Certificate for Commencement of Business on November 14, 2008 from the Registrar of Companies. The CIN of the Acquirer 4 is U2914 DL2008PLC184451. The registered office of the Acquirer 4 is situated at 28, Najafgarh Road New Delhi 110015. The directors of Acquirer 4 are as follows:

| Name                 | Address  | DIN      | Designation |
|----------------------|--|----------|-------------|
| Davender Kumar Goyal | 1601/1, Goyal Kutir, Vijay Nagar, Hisar 125 001                      | 01117346 | Director    |
| Rajeev Garg          | House No.-9, Urban Estate-II, Hisar 125 005                          | 06763577 | Director    |
| Nrender Garg         | H. No. 79, First Floor, Satya Nagar, D.N. College Road, Hisar-125001 | 08486246 | Director    |

The authorized share capital of the Acquirer 4 as on date of this Detailed Public Announcement is as under:

| Authorized Capital            | No. of shares | Amount (in Rs.) |
|-------------------------------|---------------|-----------------|
| Equity shares of Rs 10/- each | 50,000        | 5,00,000        |

The paid-up share capital of the Acquirer 4 as on date of this Detailed Public Announcement is as under:

| Issued, subscribed and fully paid up        | No. of shares | Amount (in Rs.) |
|---|---------------|-----------------|
| Fully paid-up equity shares of Rs 10/- each | 50,000        | 5,00,000        |

3.4.2 The Acquirer 4 is engaged in the business of trading, investing and financing activities.  
 3.4.3 The shareholding pattern of Acquirer 4 as on date of this Detailed Public Announcement is as under:

| Name of shareholder                                     | No. of shares held | % age of holding |
|---|--------------------|------------------|
| <b>Equity shares</b>                                    |                    |                  |
| Vistra ITCL (India) Limited trustee for Heritage Trust* | 49,940             | 99.88            |
| Smt. Arti Jindal  | 10                 | 0.02             |
| Smt. Sangita Jindal                                     | 10                 | 0.02             |
| Mr. Ved Vashishth*                                      | 10                 | 0.02             |
| Mr. Rakesh Khandelwal*                                  | 10                 | 0.02             |
| Mr. Bai Krishna Joshi                                   | 10                 | 0.02             |
| Mr. Sunil Mittal*                                       | 10                 | 0.02             |
| <b>Total</b>  | <b>50,000</b>      | <b>100</b>       |

\* Holding shares as Nominees of Heritage Trust

3.4.4 Acquirer 4 holds 22,23,800 (Twenty Two Lakh Twenty Three Thousand Eight Hundred) Equity Shares representing 4.03% (Four Point Zero Three per cent) of the total share capital of the Company as on the date of this Detailed Public Announcement.

3.4.5 The key financial information of the Acquirer 4, based on the audited financial statements, for the last three financial years ended March 31, 2021, 2020 and 2019, prepared in accordance with Indian GAAP is as under:

(All figures in Rs. Lakhs except otherwise stated)

| Particulars                                      | Financial year ended March 31, |           |           |
|--|--------------------------------|-----------|-----------|
|  | 2021                           | 2020      | 2019      |
| Total revenue                                    | 3,677.24                       | 3,097.82  | 473.43    |
| Less: Purchase of Stock in Trade                 | 2,085.31                       | 1,439.02  | 252.85    |
| Less: Finance Cost                               | 449.23                         | 475.69    | 413.98    |
| Less: Other expenses                             | 20.64                          | 8.68      | 1.40      |
| Profit / (Loss) before exceptional items and tax | 1,122.06                       | 1,174.43  | (194.80)  |
| Less: Exceptional Item                           | 0.00                           | 0.00      | 0.00      |
| Profit before tax                                | 1,122.06                       | 1,174.43  | (194.80)  |
| Less: Tax  | 396.53                         | 0.00      | 0.26      |
| Profit / (Loss) after tax                        | 725.53                         | 1,174.43  | (195.06)  |
| Equity share capital                             | 5.00                           | 5.00      | 5.00      |
| Reserves & Surplus                               | 11,249.55                      | 10,524.03 | 9,349.60  |
| Networth   | 11,254.55                      | 10,529.03 | 9,354.60  |
| Current Liabilities                              | 9,017.45                       | 8,868.09  | 5,975.35  |
| Total Liabilities                                | 20,272.00                      | 19,397.12 | 15,329.95 |
| Non - Current Assets                             | 18,807.84                      | 15,783.12 | 12,921.51 |
| Current Assets                                   | 1,464.17                       | 3,614.00  | 2,408.45  |
| Total Assets                                     | 20,272.00                      | 19,397.12 | 15,329.95 |
| Basic & Diluted EPS (in Rs.)                     | 1,451.06                       | 2,348.85  | (390.12)  |
| Book Value per share (in Rs.)                    | 22,509.11                      | 21,058.05 | 18,709.20 |

3.5 No entity belonging to the Promoter and Promoter Group has sold any Equity Shares of the Company during the 6 (six) months preceding the date of the Board meeting (i.e. March 12, 2022) wherein the Delisting Offer was first considered. Further, all the members / entities belong to the Promoter and Promoter Group of the Company have undertaken not to sell the Equity Shares of the Company until the earlier of (i) completion of the Delisting Offer in accordance with Regulation 30(5) of the SEBI Delisting Regulations; or (ii) failure of the Delisting Offer in accordance with the SEBI Delisting Regulations.

3.6 The Acquirers and the Promoter and Promoter Group have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the Securities and Exchange Board of India Act, 1992, as amended ("SEBI Act") or any other regulations made under the SEBI Act.

3.7 The Acquirers hereby invite all the Public Shareholders of the Company to bid in accordance with the reverse book building process of the Stock Exchanges and on the terms and subject to the conditions set out herein, all of their offer shares ("Offer Shares").

3.8 The Acquirers have, as detailed in Clause 18 of this Detailed Public Announcement, made available all the requisite funds necessary to fulfill the obligations of the Acquirers under the Delisting Offer.

**4. BACKGROUND OF THE COMPANY**

4.1 The Company, i.e. Hexa Tradex Limited, is a public limited company incorporated on October 25, 2010 under the provisions of the Companies Act, 1956 with Registrar of Companies, Kanpur. The Corporate Identification Number (CIN) of the Company is L51101UP2010PLC042382. The Certificate for Commencement of Business was received by the Company on October 28, 2010. The registered office of the Company is situated at A-1, Nanogaon Road, UPSIDC Industrial Area, Kosi Kalan, District Mathura, Uttar Pradesh - 281403, India. The corporate office of the Company is situated at Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110 066, India. The Equity Shares of the Company are listed on the Stock Exchanges, i.e. BSE and NSE.

4.2 The Company is presently engaged in the business, in India and abroad, of dealer, trader, import and export agents, representatives, contractors, buying and selling agents, brokers, importers, buyers, sellers, exporters and to buy, sell, or otherwise trade and deal in goods, produce, articles and merchandise of all types, on a wholesale cash and carry basis, including minerals and metals, stainless and special steels, alloys and ferrous, non-ferrous metals, auto parts, tools and implements, dies jigs, steel pipes and tubes and pipe fittings, iron and steel products, cast iron, steel and tubular structural, scrap, tubes and allied products, chemicals and petrochemicals, capital goods, household articles; and general merchandise, house-hold and groceries items such as packaged food items, fruits, vegetables, toiletries and electronic items, electrical appliances, general merchandise, apparels, accessories, stationery items, over the counter drugs, home and office furnishing and beauty products.

4.3 The Board of Directors of the Company as on the date of the Detailed Public Announcement is as under:

| Name, Designation, Occupation and DIN                              | Age (In Years) | Date of Appointment | Details of directorships in other companies   |
|--|----------------|---------------------|---|
| Raj Kamal Aggarwal<br>Occupation: Service<br>DIN: 00005349         | 70             | 01.10.2011          | ● Jindal Saw Limited<br>● Jindal Drilling and Industries Limited<br>● JITF Infralogistics Limited<br>● Jindal Fittings Limited<br>● Jindal Tubular (India) Limited<br>● Hexa Securities and Finance Company Limited<br>● Jindal ITF Limited |
| Abhiram Tayal<br>Occupation: Service<br>DIN: 00081453              | 69             | 22.11.2019          | ● Jindal Saw Limited<br>● Hisar Metal Industries Limited  |
| Ravinder Nath Leekha<br>Occupation: Industrialist<br>DIN: 00888433 | 73             | 22.11.2019          | ● Jindal Saw Limited<br>● Leekha Chemicals Private Limited<br>● Jindal Tubular (India) Limited<br>● JWIL Infra Limited<br>● Jindal ITF Limited  |
| Girish Sharma<br>Occupation: Ret. IRS officer<br>DIN: 05112440     | 68             | 14.08.2015          | ● Jindal Saw Limited<br>● JITF Infralogistics Limited<br>● Arya Iron and Steel Company Private Limited<br>● Jindal Fittings Limited<br>● Hexa Securities and Finance Company Limited  |
| Rajeev Goyal<br>Occupation: Service<br>DIN: 07003755               | 48             | 10.11.2020          | ● Quality Iron and Steel Limited<br>● Jindal Tubular (India) Limited<br>● Jindal Quality Tubular Limited<br>● Halos Creations Private Limited   |
| Veni Verma<br>Occupation: Service<br>DIN: 07586927                 | 38             | 12.08.2016          | ● JITF Infra Logistics Limited  |
| Vinita Jha<br>Occupation: Service<br>DIN: 08395714                 | 51             | 25.06.2021          | ● Jindal Saw Limited  |

4.4 Brief audited financial statements of the Company based on the standalone financial statements, for the last three financial years ended March 31, 2022, 2021 and 2020 prepared in accordance with IndAS are as under:

(all figures in Rs. lakhs except otherwise stated)

| Particulars  | Financial year ended March 31, |             |           |
|--|--------------------------------|-------------|-----------|
|  | 2022                           | 2021        | 2020      |
| Revenue from Operations  | 1.89                           | 0.92        | 1.44      |
| Other Income   | -                              | -           | -         |
| Total Income   | 1.89                           | 0.92        | 1.44      |
| Expenses (excluding finance cost, Depreciation & Amortization) | 205.82                         | 159.51      | 247.39    |
| Finance Costs  | 47.45                          | 27.21       | 14.14     |
| Depreciation and Amortization                                  | 0.34                           | 0.22        | 0.16      |
| Profit / (Loss) Before Tax and exceptional items               | -251.72                        | (186.02)    | (260.25)  |
| Less / (Add) Exceptional items                                 | -                              | -           | -         |
| Profit / (Loss) Before Tax                                     | -251.72                        | (186.02)    | (260.25)  |
| Profit / (Loss) After Tax (before other comprehensive income)  | -178.94                        | (137.64)    | (217.00)  |
| Paid-up Share Capital  | 1,104.91                       | 1,104.91    | 1,104.91  |
| Reserves & Surplus   | 22,677.73                      | 22,856.67   | 22,994.31 |
| Net Worth  | 23,782.64                      | 23,961.58   | 24,099.22 |
| Total Non Financial Liabilities                                | 56,594.87                      | 27,648.64   | 848.74    |
| Financial Liabilities  | 833.75                         | 973.45      | 784.29    |
| Total Equity & Liabilities                                     | 2,71,246.48                    | 1,44,819.48 | 27,535.48 |
| Total Non Financial Assets                                     | 47.86                          | 39.71       | 47.58     |
| Total Financial Assets   | 2,71,198.62                    | 1,44,779.77 | 27,487.90 |
| Total Assets   | 2,71,246.48                    | 1,44,819.48 | 27,535.48 |

| Particulars                                     | 2021                          | 2021   | 2020   |
|---|-------------------------------|--------|--------|
|   | Book Value per Share (in Rs.) | 41.18  | 41.50  |
| Earnings Per Share (Basic and Diluted) (in Rs.) | -0.32                         | (0.25) | (0.39) |
| Return on Net Worth (%)                         | NA                            | NA     | NA     |

4.5 Brief audited financial statements of the Company based on the consolidated financial statements, for the last three financial years ended March 31, 2022, 2021 and 2020 prepared in accordance with IndAS are as under:

(all figures in Rs. lakhs except otherwise stated)

| Particulars  | Financial year ended March 31, |             |            |
|--|--------------------------------|-------------|------------|
|  | 2022                           | 2021        | 2020       |
| Revenue from Operations  | 16.35                          | 38.54       | 23.28      |
| Other Income   | 1,691.84                       | -           | 5.55       |
| Total Income   | 1,708.19                       | 38.54       | 28.83      |
| Expenses (excluding finance cost, Depreciation & Amortization) | 565.10                         | (988.78)    | 2,486.90   |
| Finance Costs  | 4,627.75                       | 27.25       | 40.14      |
| Depreciation and Amortization                                  | 0.34                           | 0.22        | 0.16       |
| Profit / (Loss) Before Tax and exceptional items               | (3,485.00)                     | 999.85      | (2,498.37) |
| Less / (Add) Exceptional items                                 | -                              | -           | -          |
| Profit / (Loss) Before Tax                                     | (3,485.00)                     | 999.85      | (2,498.37) |
| Profit / (Loss) After Tax (before other comprehensive income)  | (2,505.45)                     | 951.88      | (1,992.60) |
| Paid-up Share Capital  | 1,104.91                       | 1,104.91    | 1,104.91   |
| Reserves & Surplus   | 18,345.07                      | 20,850.52   | 19,898.64  |
| Net Worth  | 19,449.98                      | 21,955.43   | 21,003.55  |
| Total Non Financial Liabilities                                | 56,916.51                      | 27,675.02   | 874.79     |
| Total Financial Liabilities                                    | 51,013.19                      | 966.20      | 780.48     |
| Total Equity & Liabilities                                     | 3,43,013.73                    | 1,50,185.46 | 25,483.12  |
| Total Non Financial Assets                                     | 2,469.95                       | 792.53      | 919.82     |
| Total Financial Assets   | 340,543.78                     | 1,49,392.93 | 24,563.30  |
| Total Assets   | 3,43,013.73                    | 1,50,185.46 | 25,483.12  |
| Book Value per Share (in Rs.)                                  | 35.21                          | 39.74       | 38.02      |
| Earnings Per Share (Basic and Diluted) (in Rs.)                | (4.54)                         | 1.72        | (3.61)     |
| Return on Net Worth (%)  | NA                             | 4.34        | NA         |

**5. PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN OF THE COMPANY**

5.1 As on the date of this Detailed Public Announcement, the capital structure of the Company is as under:

| Particulars   | Amount (in Rs.) |
|---|-----------------|
| <b>Authorised Capital</b>                             |                 |
| 7,50,00,000 Equity Shares of face value Rs. 2/- each  | 15,00,00,000    |
| <b>Issued, Subscribed and Paid Up Share Capital</b>   |                 |
| 5,52,45,354* Equity Shares of face value Rs. 2/- each | 11,04,90,708    |

\* Allotment of 650 Equity Shares is held in abeyance by the Company due to attachment orders issued by the court. In case these Equity Shares are allotted by the Company prior to the Delisting Offer, subsequent to receipt of court order, the Delisting Offer will stand increased by such number of new Equity Shares allotted and the Acquirers will deposit additional amount in the Escrow Account (defined below), based on the Indicative Price, immediately upon receipt of intimation of allotment. If such allotment is made during the Exit Window (defined below), the Acquirers will deposit such additional sum as may be required, based on the Exit Price, and also give such exit offer for the additional shares allotted subsequent to receipt of court's order.

Accordingly, the listed capital of the Company comprises of 5,52,44,704 Equity Shares of face value of Rs. 2/- each (the "Listed Capital") representing Rs. 11,04,89,408.

5.2 As on the date of the Detailed Public Announcement, the Company has no outstanding partly paid-up Equity Shares, convertible instruments, stock options or any other instruments that may result in the issuance of Equity Shares by the Company. Further, as on date, none of the Equity Shares held by the Public Shareholders are subject to any lock-in requirements.

5.3 The shareholding pattern of the Company, as on March 31, 2022 is as under:

| Category Code   | Category of Shareholders                            | No. of Share holder                                       | Total Number of Shares | No. of Shares held in dematerialized form | Total shareholding as a percentage of total number of shares |                    |      |
|---|---|---|------------------------|---|--|--------------------|------|
|   |   |   |                        |   | As a %age of (A+B)   | As %age of (A+B+C) |      |
| (A)   | <b>Shareholding of Promoters and Promoter Group</b> |   |                        |   |  |                    |      |
|   |   | <b>Indian</b>   |                        |   |  |                    |      |
|   |   | <b>Individuals / HUF</b>                                  | 26                     | 2,85,380                                  | 2,85,380   | 0.52               | 0.52 |
|   |   | - Indresh Batra   | 1                      | 1,54,000                                  | 1,54,000   | 0.28               | 0.28 |
|   |   | - Naveen Jindal   | 1                      | 43,740                                    | 43,740   | 0.08               | 0.08 |
|   |   | - Savitri Devi Jindal                                     | 1                      | 20,760                                    | 20,760   | 0.04               | 0.04 |
|   |   | - R K Jindal & Sons Huf                                   | 1                      | 16,320                                    | 16,320   | 0.03               | 0.03 |
|   |   | - Arti Jindal   | 1                      | 12,000                                    | 12,000   | 0.02               | 0.02 |
|   |   | - Shradha Jaitia  | 1                      | 8,500                                     | 8,500  | 0.02               | 0.02 |
|   |   | - Urvi Jindal   | 1                      | 6,000                                     | 6,000  | 0.02               | 0.02 |
|   |   | - S K Jindal And Sons Huf .                               | 1                      | 4,320                                     | 4,320  | 0.01               | 0.01 |
|   |   | - P R Jindal Huf .  | 1                      | 4,320                                     | 4,320  | 0.01               | 0.01 |
|   |   | - Abhyuday Jindal   | 1                      | 3,000                                     | 3,000  | 0.01               | 0.01 |
|   |   | - Tripti Jindal   | 1                      | 3,000                                     | 3,000  | 0.01               | 0.01 |
|   |   | - Srinu Jindal  | 1                      | 3,000                                     | 3,000  | 0.01               | 0.01 |
|   |   | - Deepika Jindal  | 1                      | 3,000                                     | 3,000  | 0.01               | 0.01 |
|   |   | - Naveen Jindal HUF                                       | 1                      | 1,320                                     | 1,320  | 0.00               | 0.00 |
|   |   | - Naveen Jindal As Trustee Of Global Vison Trust          | 1                      | 1,000                                     | 1,000  | 0.00               | 0.00 |
|   |   | - Parth Jindal  | 1                      | 100                                       | 100  | 0.00               | 0.00 |
|   |   | - Tanvi Shete   | 1                      | 100                                       | 100  | 0.00               | 0.00 |
|   |   | - Tarini Jindal Handa                                     | 1                      | 100                                       | 100  | 0.00               | 0.00 |
|   |   | - Sangita Jindal  | 1                      | 100                                       | 100  | 0.00               | 0.00 |
|   |   | - Sajjan Jindal   | 1                      | 100                                       | 100  | 0.00               | 0.00 |
|   |   | - Sajjan Jindal As Trustee Of Sajjan Jindal Family Trust  | 1                      | 100                                       | 100  | 0.00               | 0.00 |
|   |   | - Sajjan Jindal As Trustee Of Sajjan Jindal Lineage Trust | 1                      | 100                                       | 100  | 0.00               | 0.00 |
|   |   | - Sajjan Jindal As Trustee Of Sangita Jindal Family Trust | 1                      | 100                                       | 100  | 0.00               | 0.00 |
|   |   | - Sajjan Jindal As Trustee Of Tarini Jindal Family Trust  | 1                      | 100                                       | 100  | 0.00               | 0.00 |
| - Sajjan Jindal As Trustee Of Tanvi Jindal Family Trust | 1   | 100   | 100                    | 0.00                                      | 0.00   |                    |      |
| - Sajjan Jindal As Trustee Of Parth Jindal Family Trust | 1   | 100   | 100                    | 0.00                                      | 0.00   |                    |      |
| <b>Bodies Corporate</b>                                 | 13  | 2,44,47,449   | 2,39,14,009            | 44.25                                     | 44.25  |                    |      |
| - Nalwa Sons Investments Limited                        | 1   | 1,07,10,000   | 1,03,05,000            | 19.39                                     | 19.39  |                    |      |
| - Siddeshwari Tradex Private Limited                    | 1   | 47,52,984   | 47,52,984              | 8.60                                      | 8.60   |                    |      |
| - OPJ Trading Private Limited                           | 1   | 23,03,826   | 23,03,826              | 4.17                                      | 4.17   |                    |      |
| - JSL Limited   | 1   | 22,23,800   | 22,23,800              | 4.03                                      | 4.03   |                    |      |
| - Radius Multiventures Private Limited                  | 1   | 19,79,925   | 19,79,925              | 3.58                                      | 3.58   |                    |      |
| - Virtuuous Tradecorp Private Limited                   | 1   | 16,56,224   | 16,56,224              | 3.00                                      | 3.00   |                    |      |
| - Opelina Sustainable Services Private Limited          | 1   | 6,50,000  | 6,50,                  |   |  |                    |      |



## 6. STOCK EXCHANGES FROM WHICH THE EQUITY SHARES ARE SOUGHT TO BE DELISTED AND STOCK MARKET INFORMATION

6.1 The Equity Shares of the Company are presently listed on the following Stock Exchanges:

| Name of Stock Exchange                   | Stock Symbol / Scrip Code | Date of commencement of trading |
|--|---------------------------|---------------------------------|
| BSE Limited                              | 534328                    | April 20, 2012                  |
| National Stock Exchange of India Limited | HEXATRDEX                 | April 20, 2012                  |

6.2 The Acquirers seek to delist the Equity Shares of the Company from both the Stock Exchanges, namely BSE and NSE. The Company has received the in-principle approval for delisting from BSE vide their letter no. LO(Delisting/SCIP/185/2022-23 dated June 09, 2022 and from NSE vide their letter no. NSE/ENF/DELIST/APPL/2022-23/316 dated June 1, 2022.

6.3 The Acquirers propose to acquire the Offer Shares pursuant to a reverse book-building process through an acquisition window facility, i.e. separate acquisition window in form of web based bidding platform provided by NSE, in accordance with the stock exchange mechanism (the "Acquisition Window Facility"), conducted in accordance with the terms of the SEBI Delisting Regulations and the SEBI Circulars (defined below).

6.4 The Equity Shares of the Company are frequently traded on NSE in terms of Regulation 2(1)(j) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations").

6.5 The high, low, average market price and total volume of Equity Shares traded in the last three years (defined below) and the monthly high, low, average market price and total volume of Equity Shares traded for the 6 (six) months preceding the month in which this Detailed Public Announcement for Delisting Offer was made are set out below:

| Period        | Price (Rs.) | High       |                      | Low         |            | Weighted Average Price (Rs.) | Total Traded Quantity in the Period | Total Traded Value (Rs. Lakhs) in the Period |                      |
|---------------|-------------|------------|----------------------|-------------|------------|------------------------------|-------------------------------------|--|----------------------|
|               |             | Date       | No. of shares traded | Price (Rs.) | Date       |                              |                                     |  | No. of shares traded |
| FY 2022       | 235.20      | 26-08-2021 | 2,320                | 73.30       | 01-04-2021 | 5,970                        | 148.86                              | 20,87,034                                    | 3,106.73             |
| FY 2021       | 79.30       | 08-03-2021 | 10,862               | 6.04        | 06-05-2020 | 275                          | 35.72                               | 14,78,564                                    | 528.15               |
| FY 2020       | 23.80       | 01-04-2019 | 2,250                | 5.23        | 27-04-2019 | 49,499                       | 10.53                               | 35,88,906                                    | 377.90               |
| May 2022      | 211.60      | 02-05-2022 | 420                  | 163.40      | 26-05-2022 | 836                          | 185.26                              | 55,354                                       | 102.55               |
| April 2022    | 236.05      | 21-04-2022 | 6,468                | 160.70      | 01-04-2022 | 7,560                        | 214.11                              | 3,13,720                                     | 671.70               |
| March 2022    | 180.50      | 17-03-2022 | 1,19,702             | 125.65      | 09-03-2022 | 377                          | 164.29                              | 2,13,839                                     | 351.31               |
| February 2022 | 149.25      | 03-02-2022 | 287                  | 113.50      | 28-02-2022 | 1,622                        | 129.81                              | 15,146                                       | 19.66                |
| January 2022  | 165.00      | 14-01-2022 | 11,358               | 131.10      | 04-01-2022 | 660                          | 149.53                              | 50,397                                       | 75.36                |
| December 2021 | 150.55      | 10-12-2021 | 3,245                | 122.05      | 02-12-2021 | 145                          | 137.79                              | 26,885                                       | 37.05                |

(source: www.bseindia.com)

### 6.5.2 NSE

| Period        | Price (Rs.) | High       |                      | Low         |            | Weighted Average Price (Rs.) | Total Traded Quantity in the Period | Total Traded Value (Rs. Lakhs) in the Period |                      |
|---------------|-------------|------------|----------------------|-------------|------------|------------------------------|-------------------------------------|--|----------------------|
|               |             | Date       | No. of shares traded | Price (Rs.) | Date       |                              |                                     |  | No. of shares traded |
| FY 2022       | 234.05      | 26-08-2021 | 68,848               | 74.00       | 05-04-2021 | 321,583                      | 138.68                              | 1,18,69,615                                  | 16,461.23            |
| FY 2021       | 80.00       | 09-03-2021 | 93,133               | 5.70        | 08-04-2020 | 23,284                       | 38.62                               | 1,67,53,821                                  | 6,470.37             |
| FY 2020       | 23.40       | 03-04-2019 | 8,056                | 4.60        | 27-09-2019 | 6,23,308                     | 8.57                                | 79,62,181                                    | 682.22               |
| May 2022      | 211.50      | 02-05-2022 | 8,550                | 163.50      | 26-05-2022 | 17,800                       | 184.26                              | 5,30,705                                     | 977.86               |
| April 2022    | 237.00      | 21-04-2022 | 60,259               | 160.70      | 01-04-2022 | 55,134                       | 213.70                              | 25,27,478                                    | 5,401.16             |
| March 2022    | 181.00      | 17-03-2022 | 3,44,929             | 125.20      | 09-03-2022 | 6,212                        | 164.23                              | 11,48,873                                    | 1,866.77             |
| February 2022 | 145.80      | 04-02-2022 | 6,153                | 111.10      | 28-02-2022 | 5,051                        | 127.12                              | 1,22,437                                     | 155.65               |
| January 2022  | 166.00      | 14-01-2022 | 73,377               | 130.05      | 31-01-2022 | 5,017                        | 150.89                              | 3,73,054                                     | 562.92               |
| December 2021 | 147.00      | 10-12-2021 | 10,090               | 122.10      | 03-12-2021 | 36,077                       | 136.13                              | 211,976                                      | 288.57               |

(source: www.nseindia.com)

6.5.3 For the purpose of aforesaid tables under Para 6.5.1 and 6.5.2:

- Year is a financial year ending on March 31.
- Weighted Average Price (Total Turnover / Total Traded Quantity) is for all trading days during the said period.
- High price is the maximum of the daily high prices and Low price is the minimum of the daily low prices of the Equity Shares of our Company for the year, or the month, as the case may be.
- In case of 2 (two) days with the same high / low, the date with higher volume has been considered.

### 7. EXPECTED POST DELISTING OFFER SHAREHOLDING OF THE COMPANY

The expected post Delisting Offer shareholding pattern of the Company, assuming all the Equity Shares are acquired from the Public Shareholders pursuant to the Delisting Offer, will be as follows:

| Category   | Prior to the Delisting Offer |               | Post Delisting Offer    |               |
|--|------------------------------|---------------|-------------------------|---------------|
|  | Number of Equity Shares      | %age          | Number of Equity Shares | %age          |
| Acquirer (along with other Promoters / Promoter Group) | 3,48,71,056                  | 63.12         | 5,52,44,704             | 100.00        |
| Public Shareholding                                    | 2,03,73,648                  | 36.88         | -                       | -             |
| <b>Total</b>   | <b>5,52,44,704</b>           | <b>100.00</b> | <b>5,52,44,704</b>      | <b>100.00</b> |

### 8. MANAGER TO THE OFFER:

The details of the Manager to the Offer is as under:

**SUNDAE**

**Name :** Sundae Capital Advisors Private Limited  
**SEBI Regn. No. :** INM000012494  
**Address :** Level 11, "Platina", Plot No. C - 59, 'G' Block Bandra Kurla Complex, Bandra (East) Mumbai - 400 051  
**E-mail :** [hexa\\_delisting@sundaecapital.com](mailto:hexa_delisting@sundaecapital.com)  
**Investor Grievance e-mail id :** [grievances.mb@sundaecapital.com](mailto:grievances.mb@sundaecapital.com)  
**Website :** [www.sundaecapital.com](http://www.sundaecapital.com)  
**Tel. No. :** +91 966785 9191  
**Contact Person :** Nitin Soman/ Anchal Lohia

### 9. REGISTRAR TO THE OFFER:

The details of the Registrar to the Offer is as under:

**RCMC**

**Name :** RCMC Share Registry Private Limited  
**SEBI Regn. No. :** INR000000429  
**Address :** B-25/1, Okhla Industrial Area, Phase-2, Near Rana Motors, New Delhi - 110 020  
**Contact Person :** Mr. Murli Dharan Nair  
**E-mail :** [investor.services@rcmcdelhi.com](mailto:investor.services@rcmcdelhi.com)  
**Website :** [www.rcmcdelhi.com](http://www.rcmcdelhi.com)  
**Tel. : +91 11 2638 7320 / 21, Fax : +91 11 2638 7322**

### 10. DETERMINATION OF THE FLOOR PRICE AND INDICATIVE PRICE

- The Acquirers propose to acquire the Equity Shares of the Company from the Public Shareholders pursuant to a reverse book building process conducted in terms of Schedule II and other applicable provisions of the SEBI Delisting Regulations.
- The Equity Shares of the Company are listed and traded on the Stock Exchanges.
- The annualized trading turnover based on the trading volume of the Equity Shares of the Company on the Stock Exchanges, based on the information available on the website of the Stock Exchanges during the period from March 01, 2021 to February 28, 2022 (i.e. twelve calendar months preceding the calendar month in which the Stock Exchanges were notified of the meeting of the Board in which the Delisting Offer was considered) ("Reference Date") are as under:

| Particulars  | NSE                  |             | BSE       |  |
|--|----------------------|-------------|-----------|--|
|  | No. of shares traded | 1,45,09,512 | 20,83,801 |  |
| Number of shares outstanding during the aforesaid period | 5,52,44,704          | 5,52,44,704 |           |  |
| Traded volume (in %age)                                  | 26.26%               | 3.77%       |           |  |

**Source:** Certificate from RV FCS Abhinav Agarwal Registered Valuer & Corporate Law Advisor IBI Reg. No. IBI/RV/06/2019/12564 ICAI RVO membership no. ICAIRVO/06/RV-P00292/2019-2020 dated March 21, 2022.

- As on the Reference Date, the Equity Shares of the Company are frequently traded on NSE in terms of Regulation 2(1)(j) of the SEBI Takeover Regulations.
- Regulation 20(2) of the SEBI Delisting Regulations, provides that the floor price shall be determined in terms of Regulation 8 of the SEBI Takeover Regulations and as per Regulation 20(3) of the SEBI Delisting Regulations, the reference date for computing the floor price would be the date on which the recognized stock exchanges were notified of the board meeting in which the delisting offer was to be considered which would be March 21, 2022 for the present Delisting Offer.

10.6 In terms of Regulation 8 of the SEBI Takeover Regulations, the floor price shall be higher of the following:

| Sr. No. | Particulars   | Rs. Per share  |
|---------|---|----------------|
| a.      | the highest negotiated price per share of the target company for any acquisition under the agreement attracting the obligation to make a public announcement of an open offer;  | Not Applicable |
| b.      | the volume-weighted average price paid or payable for acquisitions, whether by the acquirer or by any person acting in concert with him, during the fifty-two weeks immediately preceding the date of the public announcement;  | 82.67          |
| c.      | the highest price paid or payable for any acquisition, whether by the acquirer or by any person acting in concert with him, during the twenty-six weeks immediately preceding the date of the public announcement;  | Not Applicable |
| d.      | the volume-weighted average market price of such shares for a period of sixty trading days immediately preceding the date of the public announcement as traded on the stock exchange where the maximum volume of trading in the shares of the target company are recorded during such period, provided such shares are frequently traded; | 153.16         |
| e.      | where the shares are not frequently traded, the price determined by the acquirer and the manager to the open offer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies; and                                | Not Applicable |
| f.      | the per share value computed under sub-regulation (5), if applicable.   | Not Applicable |

\* Certificate from RV FCS Abhinav Agarwal Registered Valuer & Corporate Law Advisor IBI Reg. No. IBI/RV/06/2019/12564 ICAI RVO membership no. ICAIRVO/06/RV-P00292/2019-2020 dated March 21, 2022.

10.7 Therefore, in terms of Regulation 8 and other applicable provisions of the SEBI Takeover Regulations, the Floor Price for the Delisting Offer has been determined as Rs 153.16 (Indian Rupees One Hundred Fifty Three and Sixteen Paise). The Acquirers informed the Company of the Floor Price and the Indicative Price for the Delisting Offer on March 21, 2022 and the same was notified by the Company to the Stock Exchange on the same date.

10.8 Further, the Acquirers have indicated that they are willing to accept the Indicative Price of up to Rs. 156/- (Indian Rupees One Hundred and Fifty Six only) per Equity Share for purposes of the Delisting Offer.

### 11. DETERMINATION OF DISCOVERED PRICE AND EXIT PRICE

11.1 The Acquirers propose to acquire the Offer Shares pursuant to a reverse book-building process through an Acquisition Window Facility, i.e. separate acquisition window in the form of a web based bidding platform provided by NSE, conducted in accordance with the terms of the SEBI Delisting Regulations.

11.2 All Public Shareholders can tender their Offer Shares during the Bid Period (defined below) as set out in Clause 14 of this Detailed Public Announcement.

11.3 The minimum price per Offer Share payable by the Acquirers for the Offer Shares they acquire pursuant to the Delisting Offer, will be the price at which the shareholding of the Acquirers along with other members of the Promoter and Promoter Group of the Company reaches 90% (Ninety percent) of the total issued and paid up Equity Shares of the Company, excluding such classes of Equity Shares as are mentioned under Regulation 21(a) of SEBI Delisting Regulations, determined pursuant to a reverse-book building process through Acquisition Window Facility conducted in the manner specified in Schedule II of the SEBI Delisting Regulations ("Discovered Price") which shall not be lower than the Floor Price.

11.4 The cut-off date for determination of inactive Public Shareholders is June 09, 2022 (i.e. the date of receipt of in-principle approval from the Stock Exchanges).

11.5 The Acquirers shall be bound to accept the Equity Shares tendered or offered in the Delisting Offer at the Discovered Price determined through the reverse book building process if it is (i) equal to the Floor Price; or (ii) less than or equal to the Indicative Price.

11.6 The Acquirers are under no obligation to accept the Discovered Price. The Acquirers may, at their discretion:

- accept the Discovered Price;
- offer a price higher than the Discovered Price; or
- Make a Counter Offer (defined below) at the Counter Offer Price.

11.7 The "Exit Price" shall be:

- the Discovered Price, if accepted by the Acquirers;
- the Indicative Price, if it is higher than the Discovered Price; or
- the Counter Offer Price offered by the Acquirers at their discretion which, pursuant to acceptance and / or rejection by Public Shareholders, results in the shareholding of the Promoters and Promoter Group of the Company reaching to 90% (Ninety percent) of the total issued and paid up Equity Shares of the Company, excluding such Equity Shares as specified under Regulation 21(a) of the SEBI Delisting Regulations.

11.8 The Acquirers shall announce the Discovered Price, their decision to accept or reject the Discovered Price, the Counter Offer Price, and / or the Exit Price, as applicable, in the same newspapers in which the present Detailed Public Announcement has appeared in accordance with the

schedule of activities.

11.9 Once the Acquirers announce the Exit Price, the Acquirers will acquire, subject to the terms and conditions of the Detailed Public Announcement and the Letter of Offer (defined below), all the Offer Shares validly tendered up to and equal to the Exit Price, for a cash consideration equal to the Exit Price for each Offer Share tendered and ensure that: (a) In case of Exit Price being more than the Floor Price but equal to or less than the Indicative Price, the payment shall be made through the secondary market settlement mechanism; (b) In case of the Exit Price being higher than the Indicative Price, the payment shall be made within 5 (Five) working days from the date of public announcement as specified in Clause 16.1 (iii) of this Detailed Public Announcement. The Acquirers will not accept Offer Shares offered at a price that exceeds the Exit Price.

11.10 If the Acquirers do not accept the Discovered Price, then the Acquirers may, at their sole discretion, make a Counter Offer to the Public Shareholders within 2 (two) working days of the closure of the Bid Period (defined below) and the Acquirers shall ensure compliance with the provisions of the SEBI Delisting Regulations in accordance with the timelines provided in Schedule IV of the SEBI Delisting Regulations.

11.11 If the Acquirers do not accept the Discovered Price in terms of SEBI Delisting Regulations and do not make a Counter Offer to the Public Shareholders in terms of Regulation 22(4) of the SEBI Delisting Regulations and / or the Delisting Offer fails in terms of Regulation 23 of the SEBI Delisting Regulation:

- the Acquirers will have no right or obligation to acquire the Offer Shares tendered in the Delisting Offer;
- the Acquirers, through the Manager to the Delisting Offer, will within 2(two) working days of closure of the Bid Period (defined below) announce such rejection of the Discovered Price or failure of the Delisting Offer, through an announcement in all newspapers where the Detailed Public Announcement has been published;
- no final application for delisting shall be made before the Stock Exchanges;
- the lien on the Equity Shares tendered / offered in terms of Schedule II or Schedule IV of the SEBI Delisting Regulations as the case may be, shall be released to such Public Shareholder(s) (i) on the date of disclosure of the outcome of the reverse book building process under Regulation 17(3) of the SEBI Delisting Regulations if the minimum number of Equity Shares as provided under Regulation 21(a) of the SEBI Delisting Regulations are not tendered / offered; (ii) on the date of making public announcement for the failure of the Delisting Offer as per Regulation 17(4) of the SEBI Delisting Regulations if the Discovered Price is rejected by the Acquirers; (iii) in accordance with Schedule IV of the SEBI Delisting Regulations if a Counter Offer has been made by the Acquirers;
- the Acquirers will bear all the expenses relating to the Delisting Offer;
- 99% (ninety nine percent) of the amount lying in the Escrow Account (defined below) shall be released to the Acquirers within 1 (one) working day from the date of public announcement of failure of the Delisting Offer, and the balance 1% (one percent) shall be released post return of the Equity Shares to the Public Shareholders or confirmation of revocation of lien marked on their Equity Shares by the Manager to the Delisting Offer;
- the Acquirers shall not make another delisting offer until expiry of 6 (six) months (i) from the date of disclosure of the outcome of the reverse book building process under Regulation 17(3) of the SEBI Delisting Regulations if the minimum number of Equity Shares as provided under Regulation 21(a) of the SEBI Delisting Regulations are not tendered / offered; (ii) from the date of making public announcement for the failure of the Delisting Offer under Regulation 17(4) of the SEBI Delisting Regulations if the Discovered Price is rejected by the Acquirers; (iii) from the date of making public announcement for the failure of counter offer as provided under Schedule IV of the SEBI Delisting Regulations; and
- the Escrow Account (defined below) opened in accordance with Regulation 14 of the SEBI Delisting Regulations shall be closed after release of balance 1% (one percent) in terms of Regulation 14(9) of SEBI Delisting Regulations.

### 12. DISCLOSURE REGARDING THE MINIMUM ACCEPTANCE CONDITION AND OTHER CONDITIONS FOR THE DELISTING OFFER

The acquisition of Equity Shares by the Acquirer pursuant to the Delisting Offer and the successful delisting of the Company pursuant to the Delisting Offer are conditional upon:

- The Acquirers deciding in its sole and absolute discretion to accept the Discovered Price or offer a price higher than the Discovered Price, or offer a Counter Offer Price which, pursuant to acceptance and / or rejection by Public Shareholders, results in the shareholding of the Acquirers along with other members of the Promoter and Promoter Group of the Company reaching 90% (Ninety percent) of the total issued and paid up Equity Shares of the Company, excluding such Equity Shares in terms of Regulation 21(a) of the SEBI Delisting Regulations. It may be noted that notwithstanding anything contained in the Detailed Public Announcement, the Acquirers reserve the right to accept or reject the Discovered Price if it is higher than the Indicative Price.
- A minimum number of Offer Shares being tendered at or below the Exit Price in terms of Regulation 21 of SEBI Delisting Regulations, prior to the closure of Bid Period (defined below) i.e. on the Bid Closing Date (defined below) so as to cause the cumulative number of Equity Shares held by the Acquirers along with other members of the Promoter and Promoter Group of the Company taken together with the Equity Shares acquired through the Acquisition Window Facility or offer to buy ("OTB") to be equal to or in excess of such number of the Equity Shares constituting 90% (Ninety percent) of the total issued and paid up Equity Shares in terms of Regulation 21(a) of the SEBI Delisting Regulations ("Minimum Acceptance Condition");
- The Acquirers will obtain requisite statutory approvals, if any, required for the delisting as stated in Clause 20 of this Detailed Public Announcement and meet the conditions set out in Regulation 21 of the SEBI Delisting Regulations.

### 13. ACQUISITION WINDOW FACILITY

13.1 SEBI, vide its circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 and circular no. SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 (collectively, the "SEBI Circulars"), has provided a framework for acquisitions pursuant to a delisting offer to be made through the stock exchanges ("Stock Exchange Mechanism"). As prescribed under the SEBI Circulars, the facility for such acquisitions shall be in the form of a separate window provided by stock exchanges having nationwide trading terminals.

13.2 Further, SEBI circulars provide that the stock exchanges shall take necessary steps and put in place the necessary infrastructure and systems for implementation of the Stock Exchange Mechanism and to ensure compliance with requirements of the SEBI Circulars. Pursuant to the SEBI Circulars, the Stock Exchange have issued guidelines detailing the mechanism for acquisition of shares through Stock Exchange.

13.3 As such, the Acquirers are availing the Stock Exchange Mechanism and Acquisition Window Facility provided by the stock exchange, in compliance with the SEBI Circulars. National Stock Exchange of India Limited has been appointed as the designated stock exchange for the purpose of the Delisting Offer.

13.4 The Acquirers have appointed the following as its broker for the Delisting Offer through whom the purchase and settlement of the Offer Shares tendered in the Delisting Offer will be made ("Buyer Broker").

#### Motilal Oswal Financial Services Limited

Motilal Oswal Tower, Rahimullah Sayani Road, Opposite Parel ST Depot, Prabhadevi Mumbai 400 025, Maharashtra, India

Tel: +91 22 7193 4200 / +91 22 7193 4263, Fax: +91 22 5036 2365

**Email:** [Parvez.moosani@motilaloswal.com](mailto:Parvez.moosani@motilaloswal.com), **Website:** [www.motilaloswal.com](http://www.motilaloswal.com), **Contact person:** Parvez Moosani

13.5 The cumulative quantity of Offer Shares tendered shall be displayed on website of NSE at specific intervals during Bid Period (defined below) and the outcome of the reverse book building process shall be announced within 2 (two) hours of the closure of the Bid Period (defined below).

### 14. DATES OF OPENING AND CLOSING OF BID PERIOD

14.1 All the Public Shareholders holding Equity Shares are eligible to participate in the reverse book building process by tendering, the whole or part of the Equity Shares held by them through the Acquisition Window Facility at or above the Floor Price. The period during which the Public Shareholders may tender their Equity Shares, shall commence on Tuesday, June 21, 2022 ("Bid Opening Date") and close on Monday, June 27, 2022 ("Bid Closing Date") during normal trading hours of the secondary market ("Bid Period"). During the Bid Period Bids will be placed in the Acquisition Window Facility by the Public Shareholders through their respective stock brokers registered with the NSE ("Seller Member") during the normal trading hours of secondary market on or before the Bid Closing Date. Any change in the Bid Period will be notified by way of an addendum/corrigendum in the newspapers in which this Detailed Public Announcement is published.

14.2 The Public Shareholders should note that the Bids are required to be uploaded in the Acquisition Window Facility or OTB on or before the Bid Closing Date for being eligible for participation in the Delisting Offer. Bids which are not uploaded in the Acquisition Window Facility or OTB will not be considered for delisting purposes and will be rejected.

14.3 The Public Shareholders should submit their Bids through stock brokers registered with stock exchanges only. Thus, Public Shareholders should not send bids to Company / Acquirers / Managers to the Offer / Registrar to the Offer.

14.4 Bids received after close of normal trading hours on the Bid Closing Date may not be considered for the purpose of determining the Discovered Price. The Public Shareholders may withdraw or revise their Bids upwards not later than 1 (one) day before the closure of the Bid Period. Downward revision of Bids shall not be permitted.

### 15. PROCEDURE AND METHODOLOGY FOR BIDDING THROUGH STOCK EXCHANGE

15.1 The letter of offer inviting the Public Shareholders (along with necessary forms and instructions) to tender their Equity Shares to the Acquirers by way of submission of Bids ("Letter of Offer") will be dispatched to the Public Shareholders, whose names appear on the register of members of the Company and to the owner of the Equity Shares whose names appear as beneficiaries on the records of the respective depositories at the close of business hours on June 03, 2022 ("Specified Date").

15.2 In the event of accidental omission to dispatch the Letter of Offer or non-receipt of the Letter of Offer by any Public Shareholder or any Public Shareholder who has bought the Equity Shares after Specified Date, they may obtain a copy of Letter of Offer by writing to the Registrar to the Delisting Offer at their address given in Clause 9 of this Letter of Offer, clearly marking the envelope "Hexatrade Limited-Delisting Offer". Alternatively, the Public Shareholders may obtain a copies of Letter of Offer from the website of the BSE at [www.bseindia.com](http://www.bseindia.com) or NSE at [www.nseindia.com](http://www.nseindia.com), or from the website of the Registrar to the Offer, at [www.rcmcdelhi.com](http://www.rcmcdelhi.com) and the website of the Company at [www.hexatradex.com](http://www.hexatradex.com) respectively.

15.3 For further details on the schedule of activities, please refer to Clause 19 of this Detailed Public Announcement.

15.4 The Delisting Offer is open to all Public Shareholders of the Company, both who are holding shares in demat form as well as physical form.

15.5 During the Bid Period, Bids will be placed through the Acquisition Window Facility or OTB by the Public Shareholders through their respective Seller Member during normal trading hours of the secondary market. The Seller Member(s) can enter the Bids for the Equity Shares which are held in dematerialized form as well as physical form.

### 15.6 Procedure to be followed by Public Shareholders holding Equity Shares in dematerialized form

- Public Shareholders who desire to tender their Equity Shares in the electronic form under the Delisting Offer would have to do so through their respective Seller Member by indicating the details of Equity Shares they intend to tender under the Delisting Offer ("Tendered Shares").
- The Seller Member would be required to place an order/Bid on behalf of the Public Shareholders who



(c) Based on the documents as mentioned in Clause (b) above, the concerned Seller Member shall place the Bid on behalf of Public Shareholders holding Equity Shares in physical form who wishes to tender Equity Shares in the Delisting Offer using the Acquisition Window Facility of the Stock Exchanges. Upon placing the bid, the Seller Member shall provide a TRS generated by the exchange bidding system to the Public Shareholder. The TRS will contain the details of order submitted like folio number, Equity Share certificate number, distinctive number, number of Equity Shares tendered, etc.

(d) The Seller Member / Public Shareholder should ensure to deliver the documents (as mentioned in Clause 15.7(b) along with TRS either by registered post or courier or hand delivery to Registrar to the Delisting Offer (at the address mentioned in Clause 9), the day before the Bid Closing Date. **The envelope should be super scribed as "Hexa Tradex Limited - Delisting Offer".**

(e) Public Shareholders holding Equity Shares in physical form should note that the Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the Equity Shares by the Acquirers will be subject to verification of documents. The Registrar to the Delisting Offer will verify such bids based on the documents submitted on a daily basis and till such time the Stock Exchanges shall display such Bids as 'unconfirmed physical Bids'. Once the Registrar to the Delisting Offer confirms the Bids it will be treated as 'Confirmed Bids'. The Bids of the Public Shareholders whose original share certificate(s) and other documents (as mentioned in Clause 15.7(b) above) along with the TRS are not received by the Registrar to the Delisting Offer, the day before the Bid Closing Date, shall be liable to be rejected. The verification of the share certificate(s) shall be completed on the date of receipt of the same by the Registrar to the Delisting Offer.

(f) In case of non-receipt of the Letter of Offer / Bid Form, Public Shareholders holding Equity Shares in physical form can make an application in writing on plain paper, signed by the respective Public Shareholder, stating name and address, folio number, share certificate number, number of Equity Shares tendered for the Delisting Offer and the distinctive numbers thereof, enclosing the original share certificate(s) and other documents (as mentioned in Clause 15.7(b) above). Public Shareholders will be required to approach their Seller Member and have to ensure that their Bid is entered by their Seller Member in the electronic platform to be made available by the Stock Exchange, before the Bid Closing Date.

(g) The Registrar to the Delisting Offer will hold in trust the share certificate(s) and other documents (as mentioned in Clause 15.7(b) above) until the Acquirers complete its obligations under the Delisting Offer in accordance with the SEBI Delisting Regulations.

(h) It shall be the responsibility of the Public Shareholders tendering in the Delisting Offer to obtain all requisite approvals (including corporate, statutory and regulatory approvals) prior to tendering their Equity Shares in the Acquisition Window Facility. The Acquirers shall assume that the eligible Public Shareholders have submitted their Bids only after obtaining applicable approvals, if any. The Acquirers reserves the right to reject Bids received for physical shares which are without a copy of the required approvals.

(i) The Equity Shares shall be liable for rejection on the following grounds amongst others: (a) there is a name mismatch in the folio of the Public Shareholder; (b) there exists any restraint order of a court/any other competent authority for transfer/disposal/sale or where loss of share certificates has been notified to the Company or where the title to the Equity Shares is under dispute or otherwise not clear or where any other restraint subsists; (c) the documents mentioned in the Bid Form for Public Shareholders holding Equity Shares in physical form are not received by the Registrar to the Delisting Offer, the day before the Bid closing date; (d) if the share certificate(s) of any other company are enclosed with the Tender Form instead of the share certificates of the Company; (e) if the transmission of Equity Shares is not completed, and the Equity Shares are not in the name of the shareholder who has placed the Bid; (f) if the Public Shareholders place a Bid but the Registrar does not receive the physical Equity Share certificate; or (g) In the event the signature in the Bid Form and share transfer form do not match the specimen signature recorded with the Company or the Registrar.

(j) **Please note that submission of Bid Forms and TRS along with original share certificate(s), valid share transfer form(s) and other documents (as mentioned in Clause 15.7(b) of this Detailed Public Announcement) is mandatorily required in case of Equity Shares held in physical form and the same to be received by the Registrar to the Delisting Offer, the day before the Bid Closing Date.**

15.8 The Public Shareholders, who have tendered their Equity Shares by submitting Bids pursuant to the terms of this Detailed Public Announcement and the Letter of Offer, may withdraw or revise their Bids upwards not later than 1 (one) day before the Bid Closing Date. Downward revision of Bids shall not be permitted. Any such request for revision or withdrawal of the Bids should be made by the Public Shareholder through their respective Seller Member, through whom the original Bid was placed, not later than 1 (one) day before the Bid Closing Date. Any such request for revision or withdrawal of Bids received after normal trading hours of the secondary market on the day preceding the Bid Closing Date will not be accepted.

15.9 If the Public Shareholder(s) do not have the Seller Member, then those Public Shareholder(s) can approach any stock broker registered with Stock Exchanges and can make a Bid by using quick unique client code (UCC) facility through that stock broker registered with the Stock Exchange after submitting the details as may be required by the stock broker to be in compliance with the applicable SEBI regulations. In case Public Shareholder(s) are unable to register using quick UCC facility through any other stock broker registered with the Stock Exchange, Public Shareholder(s) may approach Buyer Broker viz. Motilal Oswal Financial Services Limited, to register himself and Bid by using quick UCC facility.

15.10 The Public Shareholders should note that the Bids should not be tendered to the Manager to the Delisting Offer or the Registrar to the Delisting Offer or to the Acquirers or to the Company or the Stock Exchange. The Public Shareholders should further note that they should have a trading account with a stock broker as the Bids can be entered only through their respective stock broker.

15.11 The cumulative quantity of the Equity Shares tendered shall be made available on the website of NSE throughout the trading session and will be updated at specific intervals during the Bid Period.

15.12 The Equity Shares to be acquired under the Delisting Offer are to be acquired free from all liens, charges, and encumbrances and together with all rights attached thereto. Offer Shares that are subject to any lien, charge or encumbrances are liable to be rejected.

15.13 In terms of Regulation 22(4) and other applicable provisions of the SEBI Delisting Regulations, the Acquirers is entitled (but not eligible) to make a counter offer at the Counter Offer Price, at its sole and absolute discretion. The Acquirers should ensure compliance with the provisions and the timelines provided in Schedule IV and other applicable provisions of the SEBI Delisting Regulations ("Counter Offer"). The Counter Offer will be announced by issuing a public announcement of counter offer ("Counter Offer PA") within 2 (two) working days of the Bid Closing Date. The Counter Offer PA will contain inter alia details of the Counter Offer Price and the revised schedule of activities. In this regard, Public Shareholders are requested to note that, if a Counter Offer is made:

(i) All Offer Shares tendered by Public Shareholders during the Bid Period and not withdrawn as per Clause 15.13(ii) below, along with Offer Shares which are additionally tendered by them during the Counter Offer, will be considered as having been tendered in the Counter Offer at the Counter Offer Price.

(ii) Public Shareholders who have tendered Offer Shares during the Bid Period and thereafter wish to withdraw from participating in the Counter Offer (in part or full) have the right to do so after the issuance of the Counter Offer PA in accordance with the SEBI Delisting Regulations. Any such request for withdrawal should be made by the Public Shareholder through their respective Seller Member through whom the original Bid was placed. Any such request for withdrawal received after normal trading hours of the secondary market on the last day of the timelines prescribed in the SEBI Delisting Regulations will not be accepted.

(iii) Offer Shares which have not been tendered by Public Shareholder during the Bid Period can be tendered in the Counter Offer in accordance with the procedure for tendering that will be set out in the Counter Offer PA.

**16. METHOD OF SETTLEMENT**

16.1 Upon finalization of the basis of acceptance as per the SEBI Delisting Regulations:

(i) The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.

(ii) For consideration towards the Equity Shares accepted under the Delisting Offer, the money of the Escrow Account (defined below) shall be used to pay the consideration to the Buyer Broker on or before the pay-in date for settlement. The Buyer Broker will transfer the funds to the NCL and subsequently NCL will make direct funds payout to respective Public Shareholders bank account linked to its demat account. If bank account details of any Public Shareholder is not available or if the fund transfer instruction is rejected by the RBI or bank, due to any reasons, then such funds will be transferred to the concerned Seller Member's settlement bank account for onward transfer to the respective client. For the Offer Shares acquired in physical form, the NCL will release the funds to the Seller Member as per the secondary market mechanism for onwards transfer to Public Shareholders.

(iii) If the Exit Price is more than the Floor Price but equal to or less than the Indicative Price, then the payment of consideration towards the Equity Shares accepted under the Delisting Offer shall be made through the secondary market settlement mechanism and if the Exit Price is more than the Indicative Price, then the payment of consideration towards the Equity Shares accepted under the Delisting Offer shall be made within 5 (five) working days from the date of the public announcement under Regulation 17(4) of the SEBI Delisting Regulations.

(iv) In case of certain client types viz. non-resident Indians, non-resident clients etc. (where there are specific RBI and other regulatory requirements pertaining to funds pay-out) who do not opt to settle through custodians, the funds pay-out will be given to their respective Seller Member's settlement accounts for releasing the same to their respective Public Shareholder's account onward. For this purpose, the client type details will be collected from the depositories whereas funds payout pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the Designated Stock Exchange and the NCL from time to time.

(v) The Equity Shares acquired in dematerialized form would be transferred directly to the Acquirer's demat account. In case of the Equity shares acquired in physical form, the same will be transferred to the Acquirer's demat account by the Registrar to the Delisting Offer on completion of all the compliances by the Acquirers in the Delisting Offer and until then, such Equity Shares shall remain under the custody of the Registrar to the Delisting Offer.

(vi) Details in respect of Public Shareholder's Bid accepted at or below Exit Price will be provided to the NCL by the Company or the Registrar to the Delisting Offer. On receipt of the same, NCL will release the lien on unaccepted Equity Shares in the demat account of the Public Shareholder. On settlement date, lien Equity Shares mentioned in the accepted Bid will be transferred to the NCL.

(vii) In case of Inter Depository, NCL will cancel the unaccepted Equity Shares in the target depository. Source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from NCL or automatically generated after matching with Bid accepted details as received from the Target Company or the Registrar to the Delisting Offer. Post receiving the IDT message from target depository, source depository will cancel/release lien on unaccepted Equity Shares in the demat account of the Public Shareholder. Post completion of Bid period and receiving the requisite details viz., demat account details and accepted Bid quality, source depository shall debit the securities as per the communication/ message received from target depository to the extent of accepted Bid Equity Shares from Public Shareholder's demat account and credit it to NCL settlement account in target depository on settlement date.

(viii) The Seller Member would issue a contract note to their respective Public Shareholder whose Equity Shares are accepted under the Delisting Offer and will release the lien on unaccepted Equity Shares. The Public Shareholder should pay these costs to their respective Seller Members. The Buyer Broker would also issue a contract note to the Acquirers for the Equity Shares accepted under the Delisting Offer.

(ix) Public Shareholders who intend to participate in the Delisting Offer should consult their respective Seller Member for payment of any cost, charges and expenses (including brokerage) that may be levied by the Seller Member upon the Public Shareholders for tendering their Equity Shares in the Delisting Offer (secondary market transaction). The consideration received by the Public Shareholders from their respective Seller Member, in respect of accepted Equity Shares, could be net of such costs, charges and expenses (including brokerage) and the Acquirers, the Company, the Buyer Broker, the Registrar to the Offer and the Manager to the Offer accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred by the Public Shareholders.

(x) If the consideration payable in terms of Regulation 24(1) of the SEBI Delisting Regulations is not paid to all the Public Shareholders, within the time specified thereunder, the Acquirers shall be liable to pay interest at the rate of 10 (ten) per cent per annum to all the Public Shareholders, whose bids shares have been accepted in the Delisting Offer, as per Regulation 24(2) of the SEBI Delisting Regulations. However, in case the delay was not attributable to any act or omission of the Acquirers or was caused due to circumstances beyond the control of Acquirers, SEBI may grant waiver from the payment of such interest.

**17. PERIOD FOR WHICH THE DELISTING OFFER SHALL BE VALID**

17.1 The Public Shareholders may submit their Bids to the Seller Member during the Bid Period ("Bids"). Additionally, once the Equity Shares have been delisted from the Stock Exchanges, the Public Shareholders who either do not tender their Equity Shares in the Delisting Offer or whose Offer Shares have not been acquired by the Acquirers (the "Residual Shareholders") may offer their Offer Shares for sale to the Acquirers at the Exit Price for a period of 1 (one) year following the date of the Delisting of the Equity Shares from the Stock Exchanges, ("Exit Window"). A separate offer letter in this regard will be sent to these Residual Public Shareholders. Such Residual Shareholders may tender their Equity Shares by submitting the required documents to the Registrar to the Offer during the Exit Window.

17.2 The Acquirers shall ensure that the rights of the Residual Shareholders are protected and shall be responsible for compliance with Regulation 27 and other applicable provisions of the SEBI Delisting Regulations and the Stock Exchange shall monitor the compliance of the same.

**18. DETAILS OF THE ESCROW ACCOUNT**

18.1 The estimated consideration payable under the SEBI Delisting Regulations, being the Indicative Price of Rs. 156 (Indian Rupees One Hundred and Fifty Six only) per Equity Share multiplied by the number of Offer Shares, i.e., 2,03,73,648 (Two Crores Three Lakhs Seventy Three Thousand, Six Hundred and Forty Eight) Offer Shares, is Rs. 3,17,82,89,088 (Indian Rupees Three Hundred Seventeen Crores Eighty Two Lakhs Eighty Nine Thousand and Eighty Eight only) ("Escrow Amount"). In accordance with the Regulations 14(1) and 14(5) and other applicable provisions of the SEBI Delisting Regulations, the Acquirers, RBL Bank Limited ("Escrow Bank") and the Manager to the Delisting Offer have entered into an escrow agreement dated April 27, 2022 pursuant to which the Acquirers have opened an escrow account in the name of **Hexa Tradex Limited - Delisting Escrow Account** with the Escrow Bank at their branch at New Delhi ("Escrow Account") and have deposited the entire Escrow Amount in cash.

18.2 The Manager to the Delisting Offer has been solely authorized by the Acquirers to operate and realize the value of Escrow Account in accordance with the SEBI Delisting Regulations.

18.3 On determination of the Exit Price and making of the public announcement under Regulation 17(4) of the SEBI Delisting Regulations, the Acquirers shall ensure compliance with Regulation 14(4) of the SEBI Delisting Regulations.

18.4 In the event that the Acquirers accept the Discovered Price or offer a price higher than the Discovered Price or offer the Counter Offer Price, the Acquirers shall increase the amount lying to the credit of the Escrow Account to the extent necessary to pay Public Shareholders whose shares are validly accepted, at the Exit Price, which shall be used for payment to the Public Shareholders who have validly tendered Offer Shares in the Delisting Offer.

**19. PROPOSED SCHEDULE FOR DELISTING OFFER**

The proposed schedule of activities for this Delisting Offer is as follows:

| Activity  | Date           | Day       |
|---|----------------|-----------|
| Resolution for approval of the Delisting Proposal passed by the Board of Directors the Company  | March 21, 2022 | Monday    |
| Date of receipt of Stock Exchange in-principal approval (NSE)   | June 01, 2022  | Wednesday |
| Date of receipt of Stock Exchange in-principal approval (BSE)   | June 09, 2022  | Thursday  |
| Date of publication of the Detailed Public Announcement   | June 10, 2022  | Friday    |
| Specified Date for determining the names of the Public Shareholders to whom the Letter of Offer is sent*  | June 03, 2022  | Friday    |
| Last date of dispatch of the Letter of Offer to the Public Shareholders as on Specified Date  | June 14, 2022  | Tuesday   |
| Last date of publication of recommendation by independent directors of the Company  | June 17, 2022  | Friday    |
| Bid Opening Date  | June 21, 2022  | Tuesday   |
| Last date for revision (upwards) or withdrawal of Bids  | June 24, 2022  | Friday    |
| Bid Closing Date (up to 3:30pm)   | June 27, 2022  | Monday    |
| Last date of announcement of the Discovered Price or the Exit Price and the Acquirer's Acceptance or Non-acceptance of the Discovered Price or the Exit Price                         | June 29, 2022  | Wednesday |
| Last date for announcement of Counter Offer   | June 29, 2022  | Wednesday |
| Proposed date for payment of consideration if Exit Price is accepted by the Acquirers #   | July 06, 2022  | Wednesday |
| Last date for return of the Equity Shares, including dispatch of share certificate(s), to the Public Shareholders in case of Bids not being accepted / failure of the Delisting Offer | July 06, 2022  | Wednesday |

\* The Specified Date is only for the purpose of determining the name of the Public Shareholders as on such date to whom the Letter of Offer will be sent. However, all owners (registered or unregistered) of the Equity Shares of the Company are eligible to participate in the Delisting Offer by submitted their Bid in the Acquisition Window or OTB through their respective Seller Member during the Bid Period.

# Subject to the acceptance of the Discovered Price or offer of an Exit Price higher than the Discovered Price by the Acquirers.

**Note:**

- Where last dates are mentioned for certain activities, such activities may happen on or before the respective last dates.
- All dates are subject to change and depend on obtaining the requisite statutory and regulatory approvals, as may be applicable. Changes to the proposed schedule of activities, if any, will be notified to the Public Shareholders by way of corrigendum in all the newspaper in which the Detailed Public Announcement was published.

**20. STATUTORY APPROVALS**

20.1 The Public Shareholders of the Company have accorded their consent by way of special resolution passed through postal ballot, results of which were declared on May 02, 2022, in respect of delisting of Equity Shares from the Stock Exchange, in accordance with the SEBI Delisting Regulations.

20.2 The BSE and NSE have given their in-principle approval for delisting of the Equity Shares vide their letter no. LO/Delisting/SC/185/2022-23 dated June 09, 2022 and letter no. NSE/ENF/DELIST/APPL/2022-23/316 dated June 09, 2022 respectively.

20.3 As on the date of this Detailed Public Announcement, there are no other statutory or regulatory approvals required to acquire the Offer Shares and implement the Delisting Offer, other than as indicated above. If any statutory or regulatory approvals become applicable, the acquisition of Offer Shares by the Acquirers and the Delisting Offer will be subject to receipt of such statutory or regulatory approvals.

20.4 If the shareholders who are not persons resident in India (including non-resident Indians, overseas body corporates and foreign portfolio investors) had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Offer Shares, to tender the Equity Shares held by them in this Delisting Offer, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirers reserve the right to reject such Equity Shares tendered in the Offer.

20.5 It shall be the responsibility of the Public Shareholders tendering Offer Shares in the Delisting Offer to obtain all requisite approvals (including corporate, statutory or regulatory approvals), if any, prior to tendering the Offer Shares held by them in the Delisting Offer, and the Acquirers shall take no responsibility for the same. The Public Shareholders should attach a copy of any such approval to the Bid Form, wherever applicable. In the event such approvals are not submitted, the Acquirers reserve the right to reject such Equity Shares tendered in the Offer.

20.6 The Acquirers reserves the right not to proceed with or withdraw the Delisting Offer in the event the conditions mentioned in Clause 12 of this Detailed Public Announcement are not fulfilled or if the approvals indicated above are not obtained or conditions which the Acquirers consider in its sole discretion to be onerous, are imposed in respect of such approvals.

20.7 In the event that receipt of the statutory or regulatory approvals are delayed, changes to the proposed timetable, if any, will be notified to the public shareholders of the Company by way of a corrigendum to the Detailed Public Announcement in the same newspapers in which the Detailed Public Announcement was made.

**21. CERTIFICATION BY THE BOARD OF DIRECTORS**

The Board of Directors of the Company hereby certifies that:

- The Company has not raised any funds by issue of securities during the last 5 (five) years immediately preceding the date of this Detailed Public Announcement;
- All material information which is required to be disclosed under the provisions of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as continuous listing requirements under the relevant Equity Listing Agreement entered into between the Company and the Stock Exchanges, have been disclosed to the Stock Exchanges, as applicable;
- The Company is in compliance with the applicable provisions of securities laws;
- The Acquirers or Promoter or Promoter Group or their related entities have not carried out any transaction during the aforesaid period to facilitate the success of the Delisting Offer which is not in compliance with the provisions of sub-regulation (5) of regulation 4 of SEBI Delisting Regulations; and
- The Delisting Offer and the consequent delisting of the Equity Shares from the Stock Exchanges is in the interest of the shareholders.

**22. COMPLIANCE OFFICER OF THE COMPANY**

The details of the Compliance Officer of the Company are as under:

**Name :** Mr. Praveesh Srivastava  
**Designation :** Company Secretary  
**Address :** Jindal Centre, 12, Bhikaji Cama Place, New Delhi - 110 066  
**E-mail :** praveesh.srivastava@jindalsaw.com  
**Tel. No. :** +91 11 2618 8360

In case the Public Shareholders have any queries concerning the non-receipt of credit or payment for Offer Shares or on delisting processes and procedure, they may address the same to Registrar to the Offer or Manager to the Offer.

**23. DOCUMENTS FOR INSPECTION**

Copies of the following documents will be available for inspection by the Public shareholders at the office of the Manager to the Delisting Offer (i.e. Level 11, Platina, Plot No C - 59, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India) on working days (i.e. Monday to Friday and not being a Bank Holiday) between 10.00 am to 5.00 pm up to the Bid Closing Date.

- Board resolution of the Acquirers dated March 12, 2022;
- Initial Public Announcement dated March 12, 2022 read with corrigendum to the Initial Public Announcement dated March 14, 2022;
- Valuation Report dated March 21, 2022 of RV FCS Abhinav Agarwal, Registered Valuer and Corporate Law Advisor (IBBI Reg. No.: IBBI/RV/06/2019/12564 and ICAI RVO Mem. No.: ICAIRVO/06/RV-P00292/2019-2020);
- Board Resolution of the Company dated March 21, 2022;
- Due Diligence report dated March 21, 2022 of M/s. Dwivedi & Associates, Practicing Company Secretaries;
- Certified true copy of the resolution passed by the shareholders by way of postal ballot, results of which were declared on May 02, 2022 along with scrutinizer's report;
- Copy of Escrow Agreement dated April 27, 2022 between the Acquirers, RBL Bank Limited (as Escrow Agent) and Manager to the Delisting Offer;
- Copy of the statement of the Escrow Account received from the Escrow Bank, reflecting receipt of the Escrow Amount in the Escrow Account prior to the date of the last in-principle approval received by the Company from Stock Exchanges.
- In-principle approval from NSE vide letter no. NSE/ENF/DELIST/APPL/2022-23/316 dated June 01, 2022;
- In-principle approval from BSE dated letter no. LO/Delisting/SC/185/2022-23 dated June 09, 2022; and
- Copy of the recommendation published by the Committee of Independent Directors of the Company in relation to the Delisting Offer.

**GENERAL DISCLAIMER**

Every person who desires to avail of the Delisting Offer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Acquirer, the Manager to the Offer or the Promoter, or the Company or the Registrar to the Offer or the Buyer Broker whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such Offer and tender of Equity Shares through reverse book building through Acquisition Window Facility or OTB or otherwise whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

For further details please refer to the Letter of Offer, the Bid Form and the Bid Revision / Withdrawal Form which will be sent to the Public Shareholders who are shareholders of the Company as on the Specified Date.

This Detailed Public Announcement is expected to be available on the website of the Stock Exchanges, [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). Public Shareholders will also be able to download the Letter of Offer, the Bid Form and the Bid Revision / Withdrawal Form from the website of the Stock Exchanges.

**Issued by Manager to the Offer**

**Sundae Capital Advisors Private Limited**  
 SEBI Regn. No.: INM000012494  
 Level 11, "Platina", Plot No. C - 59 'G' Block, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051, Maharashtra, India  
 Tel.: +91 96 6785 9191  
 E-mail: [hexa.delisting@sundaeacapital.com](mailto:hexa.delisting@sundaeacapital.com)  
 Investor Grievance e-mail id: [grievances.mb@sundaeacapital.com](mailto:grievances.mb@sundaeacapital.com)  
 Website: [www.sundaeacapital.com](http://www.sundaeacapital.com)  
 Contact Person: Nitin Somani / Anchal Lohia

**For and on behalf of Acquirers to the Offer**

**Siddheshwari Tradex Private Limited**

**Sd/-**  
**Naresh Kumar Agarwal**  
**Whole- Time Director, Chief Financial Officer and Company Secretary**

**Sd/-**  
**Ranjit Malik**  
**Director**

**Place: New Delhi**  
**Date: June 09, 2022**