



Date: February 14, 2023

To

**The Listing Compliance Department
M/s. BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Scrip code: 532850 / MIC

**The Listing Compliance Department
M/s. National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.

Scrip code: MICEL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Tuesday, February 14, 2023

In terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations (LODR), 2015, we wish to inform that the Board of Directors of the Company ('Board'), at their meeting held on Tuesday, February 14, 2023, through video conference, *inter-alia*, has considered and approved the following agenda:

- a) Approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter and nine months ended December 31, 2022.
- b) Took note of the Limited Review Report on Standalone & Consolidated Results issued by the Statutory Auditors for the Quarter and nine months ended on December 31, 2022.

Based on the recommendations of Nomination and Remuneration Committee, the Board considered and approved/taken note of the following:

- c) Resignation Letter dated January 25, 2023 from Mr. Srikanth Reddy Kolli (Membership No. A25290) from the post of Company Secretary & Compliance Officer of the Company w.e.f. Tuesday, February 14, 2023, due to personal reasons (Copy enclosed as Annexure-I). The Board has accepted his resignation and has relieved him from the position w.e.f. February 14, 2023.
- d) Appointment of Mr. Swamy Sivanand Mitikiri (Membership No. A10822) as Company Secretary and Compliance Officer of the Company w.e.f. Tuesday, February 14, 2023, under Section 203 of Companies Act, 2013 and under Regulation 6 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Regulation 9(3) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD /CMD/4/2015 dated September 09, 2015 are enclosed herewith Annexure II.

The Meeting of the Board of Directors commenced at 12.00 p.m. and concluded at 12.35 p.m.

Yours truly

for **MIC Electronics Limited**

Kaushik Yalamanchili
Managing Director
DIN: 07334243
Encl: A/a.



CIN: L31909TG1988PLC008652

Regd. Office: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana – 500051.
Telephone No's: +91 40 27122222; +91 40 27133333; Website: www.mic.co.in; Email id: info@mic.co.in.



Annexure – I

Date: 25th January, 2023

To,
The Board of Directors
MIC Electronics Limited
Plot No. 192/B, Phase-II, IDA, Cherlapally,
Hyderabad, Rangareddi, Telangana – 500051

Subject: Resignation Letter from the post of Company Secretary & Compliance officer of MIC Electronics Limited ("the Company").

Dear Sir/Madam,

This is to inform that I, Mr Srikanth Reddy Kolli, hereby tender my resignation as the Company Secretary & Compliance Officer of the Company with effect from Tuesday, February 14, 2023 due to personal reasons.

The Board is requested to accept my resignation and take the same on records.

I would like to thank the Board and the fellow members for the support extended during my tenure as Company Secretary & Compliance Officer.

Thank you,

Yours truly,

Srikanth Reddy Kolli

ACS membership no. A25290
ECSIN: RA025290C000064659

Annexure – II

Details with respect to the abovementioned appointment as required under Regulation 30 read with Schedule III of the SEBI LODR Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015: -

SI No.	Particulars	Details of Change	
1	Name of Listed Entity	M/s. MIC Electronics Limited	
2	Name of Person	Srikanth Reddy Kolli	Swamy Sivanand Mitikiri
3	Reason for change	Resignation as Company Secretary & Compliance Officer	Appointment as Company Secretary & Compliance Officer
4	Date of cessation/ appointment	14/02/2023	14/02/2023
5	Term of appointment	01/10/2021 to 14/02/2023	Ongoing
6	Brief profile	Not Applicable	<p>Mr M S Sivanand is a qualified Company Secretary with membership no. A10822 from the Institute of Company Secretaries of India. He is also a qualified Chartered Accountant and an LLB graduate.</p> <p>He is having around 30+ years of experience in handling the secretarial, finance and legal department and worked for various renowned manufacturing & service industries. During his career, he has successfully dealt with Foreign and Indigenous Banks for both Term Loans and Working Capital requirements, implemented renovation / modernization / Expansion schemes, Legal matters relating to Taxation and Contracts / Agreements, represented cases of Income-tax before ITAT and the Honorable High court of Andhra Pradesh, Represented cases of GST before Commissioner/s and Management Information System.</p>
7	Disclosure of relationship between directors	Not Applicable	Mr M S Sivanand is not related to any of the Directors of the Company.