

Ajmera Realty & Infra India Limited

Regd. Office: "Citi Mall", 2nd Floor, Link Road, Andheri (West), Mumbai 400 053

Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com

CIN NO. L27104 MH 1985 PLC035659



Ref: SEC/ARIL/BSE-NSE/2023-24

Date: January 3, 2024

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Script Code: 513349	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai - 400051 Script Code: AJMERA
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Sub: Intimation under Reg 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation of incorporation of a Wholly Owned Subsidiary Company

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby wish to inform that, the Ministry of Corporate Affairs has approved incorporation of wholly owned subsidiary of the Company in the name of "**New Horizon Acres Private Limited**" on January 3, 2024. The Ministry of Corporate Affairs has issued a Certificate of Incorporation for the same.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as "**Annexure A**".

Kindly take the same on record.

Thanking You.

Yours faithfully,

For AJMERA REALTY & INFRA INDIA LIMITED

KARTIK SHARMA
COMPANY SECRETARY AND COMPLIANCE OFFICER

Enc.: As above

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Annexure A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: New Horizon Acres Private Limited (“NHAPL”) CIN: U68100MH2024PTC416630 Turnover: Not Applicable (Incorporated on January 3, 2024)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm’s length;	Ajmera Realty & Infra India Limited (“ARII”) is the promoter and Promoter Group of NHAPL, a wholly owned subsidiary. Accordingly, NHAPL is a related party.
3.	Industry to which the entity being acquired belongs;	Real Estate Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To carry real estate development/ re-development projects through NHAPL.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
6.	Indicative time period for completion of the acquisition;	N.A.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	100% initial subscription to the share capital in cash by ARII.
8.	Cost of acquisition or the price at which the shares are acquired;	N.A.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Subscription of 10,000 Equity shares, comprising of 100% shareholding of New Horizon Acres Private Limited. With the said subscription, New Horizon Acres Private Limited will become wholly owned subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The company was incorporated on January 3, 2024. The entity is engaged in the business of builders and real estate developers/ re-development. The turnover is NIL. Country: India