



# CHOWGULE STEAMSHIPS LIMITED

CIN-L63090GA1963PLC000002

Regd. Office : Chowgule House, Mormugao Harbour, Goa - 403803 India



CSL/SE-9/2021-22

22<sup>nd</sup> June, 2021

To,  
The Manager  
The Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Scrip Code : 501833**

**Sub: Disclosure of half yearly Related Party Transactions**

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards, for the half year ended 31<sup>st</sup> March, 2021.

Kindly take the same on record and oblige.

Thanking You

Yours Faithfully,

For **CHOWGULE STEAMSHIPS LIMITED**

**DARSHAN KAREKAR**  
**COMPANY SECRETARY**

CHOWGULE STEAMSHIPS LIMITED

half yearly data from 1st October 2020 to 31st March, 2021

35.1 Related party disclosures, as required by Ind AS 24 "Related Party Disclosures" are given below

I List of Related Parties(as identified and certified by the Management)

a. Substantial Investor

Name of the Company	Country of Incorporation	% Holding	
		31st March, 2021	31st March, 2020
Chowgule and Company Private Limited	India	48.06%	48.06%

Key Managerial Personnel:

Mr. Aditya Chowgule (upto 18.01.2021) : Managing Director , Chief Financial Officer

Mr. Darshan Karekar : Company Secretary

Relatives of Key Management Personnel (with whom the Company has transactions)

Mr. Jaywant Chowgule (upto 18.01.2021) Father of Aditya Chowgule

Mr. Devayu Jaywant Chowgule (upto 18.01.2021) Brother of Aditya Chowgule

Entities in which directors are able to exercise significant control:

Chowgule Brothers Private Limited (upto 18.01.2021)

II Related Party Transactions:

(` in Lakhs)

Nature of Transaction	Subsidiary Companies		Enterprises over which Key Management Personnel exercise significant control		Enterprises over which Directors/Relative of Directors/Key Management Personnel/Relative of Key Management Personnel exercise significant influence.		Total	
	31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020
Transactions during the year								
<b>Reimbursement Expenses</b>								
Angre Port Private Limited	-	-	-	-	-	1.86	-	1.86
Chowgule Brothers Private Limited	-	-	-	-	-	0.27	-	0.27
Chowgule Industries Private Limited					0.16	-	0.16	-
<b>Interest Expenses</b>								
Chowgule and Company Pvt. Ltd			-	148.61			-	148.61
<b>Loans accepted during the year</b>								
Chowgule and Company Pvt. Ltd	-	-	-	350.00			-	350.00
<b>Outstanding Balances as on 31.03.2021</b>								
<b>Loans</b>								
Chowgule and Company Pvt. Ltd ( Including Acc. Interest)	-	-	-	1,913.98			-	1,913.98
<b>Trade and Other Payables</b>								
Chowgule and Company Pvt. Ltd	-	-	666.54	666.54	-	-	666.54	666.54



III Compensation to key management personnel

The remuneration of key management personnel during the year was as follows :

	31-Mar-2021	31-Mar-2020
	(` in Lakhs)	(` in Lakhs)
Short-term employee benefits	3.91	89.71
Post employment benefits ( refer to note 34)	0.16	0.34
Termination benefits	-	-
Share-based payments	-	-
<b>Total Compensation paid to Key Management Personnel</b>	<b>4.07</b>	<b>90.05</b>

IV Sitting fees paid to Non Executive Directors

(` in Lakhs)

Paarticulars	Current Year	Previous Year
Director Sitting fees	1.90	7.30

