



POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

April 01, 2023

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 540717

Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400098

Symbol: PQIF

Sub: Disclosure for intimation received from Mrs. Deepti Sanghai for disposal of Equity Shares of the Company.

Dear Sir/Madam,

Pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we forward a copy of the disclosure received in the prescribe format from Mrs. Deepti Sanghai, Promotor of Polo Queen Industrial and Fintech Limited.

This is for your information and records

Thanking you,

For, Polo Queen Industrial and Fintech Limited



Udit Sanghai
Wholetime Director and CFO



Deepti Sanghai
52, Neelamber, 37,
Peddar Road,
Mumbai 400 026

01st April, 2023

To,

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 540717

**Metropolitan Stock Exchange of
India Ltd**

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400098

**Polo Queen Industrial and Fintec
Ltd.**

304, A to Z Industrial Estate,
G. K. Marg, Lower Parel.
Mumbai - 400013

Symbol: PQIF

Sub: Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

With reference to the aforementioned subject, please find enclosed herewith the disclosure as per Regulation 29(2) of the SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011. I, Deepti Sanghai, Promoter of Polo Queen Industrial and Fintech Limited (Target Company) resident at 52, Neelamber, 37, Peddar Road, Mumbai 400 026, hereby submit the disclosure with regard to disposal of 62,45,750 Equity Shares of the Company from myself (Transferor/Seller) to Mrs. Prabhadevi Sanghai (Transferee /Acquirer), on March 31, 2023 by way of inter-se transfer, pursuant to gift, through an off-market transaction.

I request you to kindly take the same on your record and acknowledge receipt.

Thanking You,

Yours Truly,



Deepti Sanghai
Promotor/ Seller

Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | Polo Queen Industrial and Fintech Limited | | |
| Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer | Deepti Sanghai PAC: as per Annexure A | | |
| Whether the seller belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Metropolitan Stock Exchange of India Ltd (MSEI) and BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the disposition of shares by inter se transfer of shares i.e inter se transfer amongst Promoters through an off Market Transaction: | | | |
| a) Shares carrying voting rights | 62,45,750 | 1.86 % | 1.86 % |
| b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 62,45,750 | 1.86 % | 1.86 % |
| Details of acquisition/Sale | | | |
| a) Shares carrying voting rights acquired/sale | 62,45,750 | 1.86 % | 1.86 % |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |

Deepti Sanghai
52, Neelamber, 37,
Peddar Road,
Mumbai 400 026

| | | | |
|--|--|---------------|---------------|
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| | - | - | - |
| e) Total (a+b+c+d) | 62,45,750 | 1.86 % | 1.86 % |
| After the disposition holding of: | | | |
| a) Shares carrying voting rights | Nil | Nil | Nil |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | Nil | Nil | Nil |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Inter-se transfer (off Market transaction) amongst the Promoters by way of Gift | | |
| Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 31.03.2023 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 67,15,00,000 33,57,50,000 Equity Shares of Rs. 2 each) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 67,15,00,000 33,57,50,000 Equity Shares of Rs. 2 each) | | |
| Total diluted share/voting capital of the TC after the said acquisition/ sale | Rs. 67,15,00,000 33,57,50,000 Equity Shares of Rs. 2 each) | | |

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Mumbai 400 026

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement [Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015].

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Deepti Sanghai
Promotor/ Seller

Place: Mumbai
Date: 01.04.2023

Annexure - I

| SL. No. | Name of the Holder |
|---------|-------------------------------|
| 1. | NANDLAL RAHULKUMAR HUF |
| 2. | NANDLAL SANGHAI (S) HUF |
| 3. | PRITAM SANGHAI (HUF) |
| 4. | PAWAN KUMAR PIYUSH KUMAR HUF |
| 5. | PRABHADEVI PAWANKUMAR SANGHAI |
| 6. | PRITAM JIWANRAM SANGHAI |
| 7. | NIHAR PAWAN SANGHAI |
| 8. | ANEETHA PRABHAS SANGHAI |
| 9. | NIKHIL SANGHAI |
| 10. | PAWANKUMAR SANGHAI |
| 11. | RAHUL NANDLAL SANGHAI |
| 12. | MANJULA PRITAM SANGHAI |
| 13. | NANDLAL JEEVANRAM SANGHAI |
| 14. | DEEPTI SANGHAI |
| 15. | PRITAM JIWANRAM SANGHAI |
| 16. | UDIT PRITAM SANGHAI |
| 17. | USHADEVI NANDLAL SANGHAI |
| 18. | VASUDHA RAHUL SANGHAI |
| 19. | PIYUSH SANGHAI |
| 20. | DIVESH P SANGHAI |
| 21. | VIRAJ PRABHAS SANGHAI |

(*) seller/ disposal:

(#) acquirer/ acquisition