

April 27, 2022

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip Code: 500302

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
NSE Symbol: PEL

Dear Sir/Madam,

Sub: Intimation under Regulations 30 and 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')

This is with reference to our earlier intimation dated October 7, 2021, with respect to the approval of the Board of Directors of Piramal Enterprises Limited ('PEL' or 'Company') to the composite Scheme of Arrangement under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder between PEL, Piramal Pharma Limited ('PPL'), Convergence Chemicals Private Limited ('CCPL'), Hemmo Pharmaceuticals Private Limited ('HPPL'), PHL Fininvest Private Limited ('PFPL') and their respective shareholders and creditors ('Scheme').

We would like to inform you that the Company, jointly with PPL, CCPL, HPPL and PFPL, has filed a Company Application ('Application') in relation to the Scheme with the Hon'ble National Company Law Tribunal, Mumbai bench ('NCLT') on April 26, 2022, following the receipt from BSE Limited and National Stock Exchange of India Limited ('Stock Exchanges') of their 'No objection' in terms of Regulation 94 of the SEBI Listing Regulations by their respective Observation Letters dated April 20, 2022.

The Scheme and the letters issued by the Stock Exchanges are uploaded on the website of the Company at <https://www.piramal.com/investor/shareholder-information/composite-scheme-of-arrangement/>.

We request you to take the above information on record.

Thanking you.

Yours truly,

For Piramal Enterprises Limited

Bipin Singh
Company Secretary

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
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