

Date: November 04, 2023

To

**The Listing Compliance Department
M/s. BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Scrip code: 532850 / MIC

**The Listing Compliance Department
M/s. National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.

Scrip code: MICEL

Dear Sir/Madam,

Sub: Intimation of change in the composition of the Board in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you about the following change in composition of the Board:

Mrs. Venkata Naga Lavanya Kandala (DIN: 07891405), has tendered her resignation as the Independent Director of the Company, with effect from November 11, 2023, citing pre-occupations and other personal commitments. Consequently, she shall also cease to be a Member of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee of the Company.

The email letter of resignation received from Mrs. Venkata Naga Lavanya Kandala is enclosed herewith.

The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith.

We request you to take the same on record

Thanking you

Yours truly
for **MIC Electronics Limited**

Lakshmi Sowjanya A
Company Secretary



Encl: A/a.

CIN: L31909TG1988PLC008652

Regd. Office: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana – 500051.
Telephone No's: +91 40 27122222; +91 40 27133333; Website: www.mic.co.in; Email id: cs@mic.co.in.

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sl No	Particulars	Description
1	Reason for change	Resignation of Mrs. Venkata Naga Lavanya Kandala (DIN: 07891405) as the Independent Director of the Company, with effect from November 11, 2023.
2	Date of cessation	w.e.f., November 11, 2023.
3	Brief profile	NA
4	Disclosure of relationships between directors	NA
5	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	NA
Additional Information in case of resignation of an Independent Director-Mrs. Venkata Naga Lavanya Kandala		
6	Letter of Resignation along with detailed reason for resignation	Email letter of resignation is Enclosed herewith
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<u>Directorship(s):</u> MIC Electronics Limited <u>Committee Membership(s):</u> Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee of MIC Electronics Limited
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mrs. Venkata Naga Lavanya Kandala has confirmed that there are no material reasons for her resignation other than those mentioned in her email resignation letter.



Company Secretary <cs@mic.co.in>

Resignation letter

1 message

Lavanya <Lavanya@lavanyaandassociates.com>
To: Company Secretary <cs@mic.co.in>

Sat, Nov 4, 2023 at 3:20 PM

To
The Board of Directors,
Mic Electronics Limited
CIN: L31909TG1988PLC008652
Plot No. 192/B, Phase-II, IDA, Cherlapally, Rangareddi, Hyderabad, Telangana, India, 500051

Subject: Resignation from the position of Independent Director

Dear All,

I wish to tender my resignation from the position of Independent Director of the company Mic Electronics Limited with effect from 11th Nov 2023. I further declare that this resignation is because of my pre-occupation with my professional assignments and other opportunities, and not anything else.

I thank the Board and other staff of Mic for giving me an opportunity to serve on the Board. It was certainly an enriching experience with all of you. I thank each one of you for the support extended during my tenure.

I request the Board to approve my resignation and relieve me of my duties. Request that the necessary filings with ROC and the Stock exchanges be done and an acknowledgement of the same be shared. Thanking all of you once again.

Wishing the company, a good luck in all its future endeavors.

KVN Lavanya

DIN: 07891405

CMA KVN Lavanya

B.Tech, ACMA, Registered Valuer

Qualified ACCA (UK) and Social Auditor,

Practicing CMA

Hyderabad

9989697283