

**Ref. No. AAVAS/SEC/2023-24/194**

**Date: May 03, 2023**

<b>To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051  Scrip Symbol: AAVAS</b>	<b>To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 541988</b>
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Dear Sir/Madam,

**Sub: Investor Release on the Financial and Operational Performance of the Company for Quarter and Financial Year ended March 31, 2023.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Release on the Financial and Operational performance of the Company for the Quarter and Financial Year ended March 31, 2023.

This Investor Release may also be accessed on the website of the company at [www.aavas.in](http://www.aavas.in)

This is for your information and record.

Thanking You,

**FOR AAVAS FINANCIERS LIMITED**

**SHARAD PATHAK  
COMPANY SECRETARY & COMPLIANCE OFFICER  
(FCS-9587)**

***Enclosed: a/a***

## Aavas Financiers Limited

### FY23 Results

- **AUM of Rs. 141,667 Mn; Growth of 24.8% YoY** (26.1% growth without impact of subsidy)
- **PAT at Rs. 4,283 Mn; Growth of 19.8% YoY**
- **Gross Stage 3 at 0.92%** (includes 0.11% of upto 90 DPD assets)
- **ROA at 3.51%; decreased by 7 bps YoY**
- **ROE at 14.09%; Increased by 37 bps YoY**
- **Sufficient Liquidity of Rs. 32,747 Mn**
- **Positive ALM & Strong Capital Base**

#### Investor Release: 3<sup>rd</sup> May 2023, Mumbai

Aavas Financiers Limited has declared Un-audited Financial Results for the quarter ended 31<sup>st</sup> March 2023.

#### Key Performance Metrics for FY23:

Particulars (Rs. Mn)	FY23	FY22	Y-o-Y
AUM	141,667	113,502	24.8%*
Disbursements	50,245	36,022	39.5%
PAT (incl. Other Comprehensive Income)	4,283	3,575	19.8%
Gross Stage 3 a (DPD <= 90) (%)	0.11%**	0.31%	Decreased by 20 bps
Gross Stage 3 b (DPD > 90) (%)	0.81%	0.68%	Increased by 13 bps
ROA (%)	3.51%	3.58%	Decreased by 7 bps
ROE (%)	14.09%	13.72%	Increased by 37 bps
Active Loan Accounts (No.)	187,149	150,837	24.1%
NIMs (incl. Fee & Other Income)	8.28%	8.23%	Increased by 5 bps

\* AUM has an impact of subsidy received Rs 280 Cr since during FY23 (PY Rs 108 Cr), AUM growth excluding subsidy impact is 26.1%.

\*\* Upto 90 DPD assets categorized as GNPA/Gross Stage 3 on account of RBI notification dated 12-Nov-21

#### Performance Highlights:

- AUM as on 31<sup>st</sup> March 2023 is Rs. 141,667 Mn of which
  - Home Loans contributed 69.9%
  - Other Mortgage Loans contributed 30.1%
- The total number of branches stands at 346 as on 31<sup>st</sup> March 2023
- Gross Stage 3 is 0.92% comprising 0.81% of above 90 DPD assets & 0.11% of upto 90 DPD assets (categorized as GNPA/Gross Stage 3 on account of RBI notification) and Net Stage 3 is 0.68%
- 87.8% of our borrowings are from Term Loans, Assignment, and NHB Refinancing. 12.2% of our borrowings are from debt capital market (of which 78.2% is from development finance institutions like IFC, CDC & ADB), with no borrowings by way of Commercial Papers.
- The Company has a Networth of Rs. 32,697 Mn as on 31<sup>st</sup> March 2023

## About Aavas Financiers Limited

Aavas Financiers Limited (formerly known as Au Housing Finance Limited), incorporated in 2011 in Jaipur is a retail, affordable housing finance company, primarily serving low and middle income self-employed customers in semi-urban and rural areas in India. A majority of our customers have limited access to formal banking credit. The Company's product offering consists of home loans for the purchase or construction of residential properties, and for the extension and repair of existing housing units. The Company has in-house execution model leading to superior business outcomes.

## Safe Harbor Statement

This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions and expectations of the Company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

### For more Information, please contact:

**Aavas Financiers Limited**

CIN: L65922RJ2011PLC034297

Mr. Ghanshyam Gupta

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**Strategic Growth Advisors Pvt. Ltd.**

CIN: U74140MH2010PTC204285