



THANGAMAYIL
JEWELLERY LIMITED

TMJL | CS | Dt.08.02.2019

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai – 400 001

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001


Dear Sir,

Sub: Un-Audited Financial Results for the 3rd quarter ended 31.12.2018 under SEBI (LODR) Regulations 33 (3) (d) of Listing Agreement.

With reference to the above we wish to inform you that the Board of Directors in their meeting held today i.e., Friday Feb 08, 2019 has approved and took on record the Standalone Un-Audited Financial results for the 3rd quarter ended 31.12.2018 as per Indian Accounting Standards (IND – AS) along with the Limited Review report issued by Srinivas & Padmanabhan, Statutory Auditors of our Company. We enclose herewith Standalone Un-Audited Financial Results for the 3rd quarter ended 31.12.2018 along with Limited Review report of our Statutory Auditors which you may kindly take the same on your records. The Board meeting got concluded at 1.00 Pm.

Thanking You,

Yours Faithfully,
For Thangamayil Jewellery Limited


(CS.V.Vijayaraghavan)
Company Secretary

THANGAMAYIL JEWELLERY LIMITED
(All Amount in Indian Rupees lakhs except per share data)
UnAudited Financial Results For the quarter and Nine month ended December 31, 2018

Rs in Lakhs

Sl.No	Particulars	Quarter ended			Nine Month ended		Year ended 31st
		31st December 2018	30th September 2018	31st December 2017	31st December 2018	31st December 2017	March 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	34,198.37	36,365.23	31,532.43	1,09,311.44	1,02,373.71	1,38,084.68
2	Net Profit /(Loss) for the period (before tax, Exceptional and/ or Extra Ordinary Activities)	861.58	1,054.84	591.52	3,470.98	2,536.38	3,393.70
3	Net Profit /(Loss) for the period before tax (After Exceptional and/ or Extra Ordinary Activities)	861.58	1,054.84	591.52	3,470.98	2,536.38	3,393.70
4	Net Profit /(Loss) for the Period after tax (After Exceptional and/ or Extra Ordinary Activities)	570.72	700.22	417.02	2,308.30	1,788.15	2,287.26
5	Total Comprehensive income for the period (Comprising Profit/ Loss for the period (after tax) and Other Comprehensive Income (After Tax)	566.79	703.91	420.43	2,300.73	1,799.70	2,274.28
6	Equity Share Capital	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96
7	Other Equity						15,500.68
8	Earning per share (of Rs.10 each) (for continuing and discontinued operations)						
	a) Basic	4.13	5.13	3.06	16.77	13.12	16.58
	b) Diluted	4.13	5.13	3.06	16.77	13.12	16.58

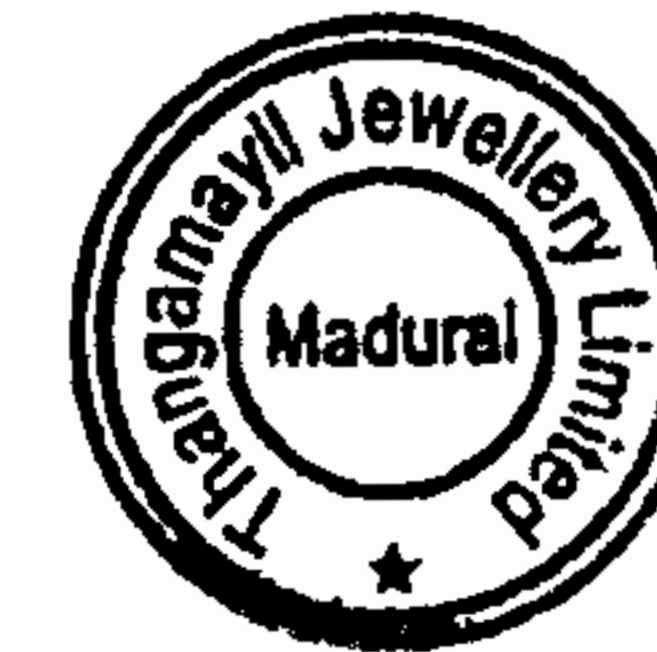
Notes

The above is an extract of the detailed format of quarterly / Annual financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015. The full format of the quarterly / Annual Financial results are available on the stock exchange websites, www.nseindia.com and www.bseindia.com, and on the company's website - www.thangamayil.com

Date February 8, 2019

Place Madurai

By Order of the Board
Balarama Govinda Das
Balarama Govinda Das
Chairman and Managing Director



PERFORMANCE HIGHLIGHTS FOR THE QUARTER & NINE MONTH ENDED

31st DECEMBER 2018

ACHIEVED (YOY)(3 Months)

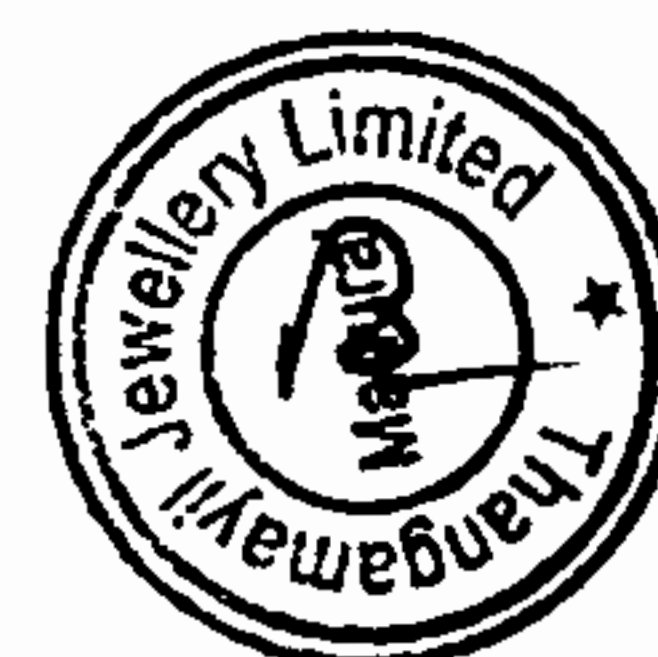
- The sale and other income for the quarter was Rs.341.98Cr as against Rs.315.32 Crs for the quarter ended December 2017 registering an increase by 8.45%
- Gross profit was at Rs.33.14 Crs as against Rs.28.81 Crs in December 2017 registering an increase by 15%
- EBITDA profit was at Rs.15.60 Crs as against profit of Rs.12.91Crs in December 2017, registering an increase by 21%
- Volume in Gold Ornaments products for the quarter was at 926 Kgs as against 940 Kgs for the quarter ended December 2017 registering a decrease by 1.49%.
- Volume in Silver Products for the quarter was at 5,921 Kgs as against 5,060 Kgs for the quarter ended December 2017 registering an increase by 17%

ACHIEVED (YOY)(9 Months)

- The sale and other income for the 9 month period ended was Rs. 1093.11 Crs as against Rs.1023.73 Crs registering an increase by 6.78%.
- Gross profit was at Rs.104.75Cr as against Rs.93.45 Crs in December 2017, registering an increase by 12.10%
- EBITDA profit was at Rs.55.28 Crs as against profit of Rs.45.58Crs in December 2017, registering an increase by 21.28%.
- The net profit after taxes was at Rs.23.01Cr as against profit Rs.18.00 Crs. registering an increase by 28%.
- Volume in Gold Ornaments products for the 9 month period ended 31st December was at 3,097 Kgs as against 2,988 Kgs for the period ended December 2017 registering an increase by 3.65%
- Volume in Silver Products for the period was at 16,900 Kgs as against 15,261 Kgs for the 9 months period ended December 2017 registering an increase by 10.74%

ACHIEVED (QoQ)

- The sale and other income for the quarter was Rs. 341.98 Crs as against Rs.363.65 Crs. The decrease of 5.95% in sales was due to lower in volume off take compared to previous quarter.
- The Gross profit was at Rs.33.14 Crs as against Rs.32.41 Crs in September 2018 quarter.
- The EBITDA profit for the quarter was at Rs.15.60Cr as against profit of Rs.17.19 Crs of the previous quarter ended 30th September 2018.
- The net profit before taxes was at Rs.8.63 Crs as against profit of Rs.10.55Crs in September 2018 quarter.
- Volume in gold ornaments for the quarter ended 31st December 2018, was at 926 Kgs as against 1059 Kgs in September 2018.
- Volume in Silver products for the quarter was at 5,921 Kgs as against 5,219 Kgs for quarter ended September 2018.



OTHER INDICATORS

	As at 31/12/17	As at 31/12/18
	9 months	9 months
Current Ratio	1.34:1	1.35:1
Interest cover	3.25 times	3.60 times
EBIDTA Margin	4.46%	5.07%
Earning Per Share	13.12	16.77
ROCE (Annualised)	10%	11.50%
ROE (Annualised)	13.50%	16.50%

About the company

Thangamayil Jewellery Limited (TMJL) a 1500 Crores turnover company is in the business of manufacturing and retailing Gold Ornaments and Silver Articles and mainly operating out of 35 retail outlet spread across southern and western districts of Tamil Nadu. A powerful brand in the areas of operation having large customer base of well over 8,00,000 customers and the brand is a household name in the southern and western Districts of Tamil Nadu.

For more Information, please contact

CS. V. Vijayaraghavan

Company Secretary - Mobile – 9894149200

Email – companysecretary@thangamayil.com

For Media :

Statement in this document relating to future status, events or circumstances, including without limitation statements about plans and objectives, potential product characteristics and uses, product sales potential are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Thangamayil Jewellery from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its report to shareholders. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.





SRINIVAS AND PADMANABHAN

Chartered Accountants

F2, Kanakadhara Lakshmi Castle, 37/14, Chari Street, T.Nagar, Chennai-600 017.

Tel : 044-4556 6616 Email : sapcas@gmail.com

Independent Auditor's Review Report on Quarterly Financial Results of Thangamayil Jewellery Limited to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To ,

The Board of Directors of

Thangamayil Jewellery Limited

Madurai

We have reviewed the accompanying statement of unaudited financial results ('Statement') of M/s. Thangamayil Jewellery Limited ('the Company') for the quarter ended 31st December 2018, ('the statement') and the year-to-date results for the period from 1 April 2018 to 31st December 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



SRINIVAS AND PADMANABHAN
Chartered Accountants

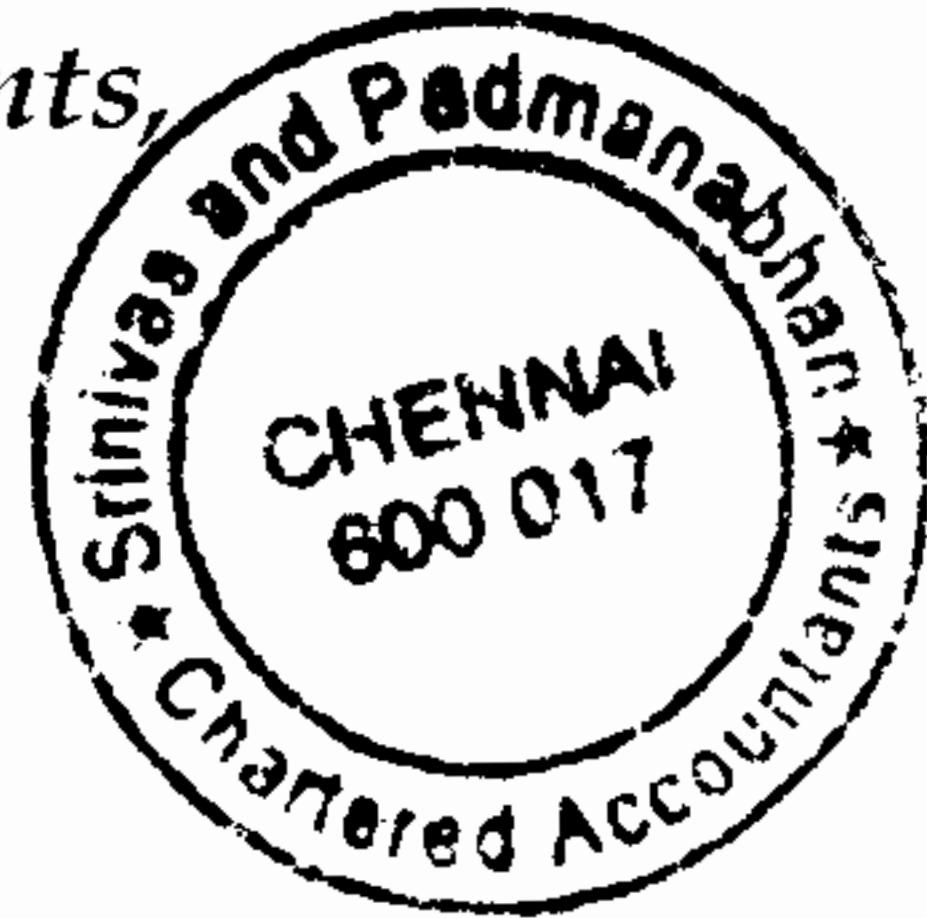
F2, Kanakadhara Lakshmi Castle, 37/14, Chari Street, T.Nagar, Chennai-600 017.
Tel : 044-4556 6616 Email : sapcas@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable standards ie Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srinivas & Padmanabhan

Chartered Accountants,

F.Reg No: 0040215



K.M.Padmanabhan

Partner

M.No: 026594

Place - Madurai

Date -8th February 2019
