

August 02, 2022

National Stock Exchange of India Limited

Listing Department
Plot no. C/1, G Block,
Bandra-Kurla Complex, BKC Road
Bandra East, Mumbai 400 051

Bombay Stock Exchange

Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Axis Asset Management Company Limited ("Axis AMC") is the Investment Manager of Axis Mutual Fund. Axis AMC is a company incorporated in India under the Companies Act, 1956 and is having its Registered Office at Axis House, 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai 400 025. Axis Mutual Fund ("Axis MF") is a mutual fund constituted in India and registered with the Securities and Exchange Board of India ("SEBI") under SEBI (Mutual Funds) Regulations, 1996 vide registration no. MF/061/09/02.

Axis Small Cap Fund, Axis Triple Advantage Fund are Schemes of Axis Mutual Fund and have disposed 0.09% equity shares of S.J.S. Enterprises Limited (Target Company) on August 01, 2022 thereby reducing the holding to 5.59% of equity share capital.

In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, any acquirer, who together with persons acting in concert with him, holds shares or voting rights entitling them to five per cent or more of the shares or voting rights in a target company, shall disclose every acquisition or disposal of shares of such target company representing two per cent or more of the shares or voting rights in such target company and every stock exchange where the shares of the target company are listed within 2 working days.

Please note that the sale of shares of SJS Enterprises Limited have been carried out in the ordinary course of investment (portfolio investments) by the schemes of Axis Mutual Fund.

In order to comply with above mentioned requirements, please find enclosed herewith the disclosures in prescribed format. We request you to take the same on records.

Thanking you

Yours Sincerely,

for **Axis Asset Management Company Limited**
(Investment Manager of Axis Mutual Fund)



Darshan Kapadia
Compliance Officer
Date : August 02, 2022
Place : Mumbai

Enclosures:

1. Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011



Format for Disclosures under Regulation 29(2) of SEBI (Substantial Disposal of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Disposal

Name of the Target Company (TC)	S.J.S. Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Small Cap Fund, Axis Triple Advantage Fund, (Schemes of Axis Mutual Fund)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange 2. National Stock Exchange of India Ltd.		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	17,31,761 shares (Please refer Note 1)	5.68%	Not Applicable
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)			
Details of disposal			
a) Shares carrying voting rights	27,736 shares (Please refer Note 2)	0.09 %	Not Applicable
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying			

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category) d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)			
After the disposal, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after disposal d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	17,04,025 shares (Please refer Note 2)	5.59%	Not Applicable
Mode of disposal (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Shares carrying voting rights (portfolio investments by Mutual Fund schemes)		
Date of disposal of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of disposal: August 01, 2022		
Equity share capital / total voting capital of the TC before the said disposal	Rs. 30,43,79,040 paid up capital (3,04,37,904 shares of face value Rs. 10)		
Equity share capital/ total voting capital of the TC after the said disposal	Rs. 30,43,79,040 paid up capital (3,04,37,904 shares of face value Rs. 10)		
Total diluted share/voting capital of the TC after the said disposal	Not applicable		



Note 1: Out of 17,31,761 equity shares (5.69% of equity share capital) of SJS Enterprises Limited held by schemes of Axis Mutual Fund, 13,77,351 equity shares (4.53% of equity share capital) were held by Axis Small Cap Fund and 3,54,410 equity shares (1.16% of equity share capital) were held by Axis Triple Advantage Fund on August 01, 2022.

Note 2: Out of 27,736 equity shares (0.09% of equity share capital) of SJS Enterprises Limited, 27,736 equity shares (0.09% of equity share capital) were disposed by Axis Triple Advantage Fund, scheme of Axis Mutual Fund on August 01, 2022.

Note 3: Post disposal of 27,736 equity shares of SJS Enterprises Limited by schemes of Axis Mutual Fund, 13,77,351 equity shares (4.53% of equity share capital) were held by Axis Small Cap Fund and 3,26,674 equity shares (1.16% of equity share capital) were held by Axis Triple Advantage Fund. Therefore, the total equity shares held by schemes of Axis Mutual Fund on August 01, 2022 was 17,04,025 (13,77,351 + 3,26,674) on August 01, 2022.

Part-B***

Name of the Target Company: S.J.S. Enterprises Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Axis Small Cap Fund, Axis Triple Advantage Fund, Axis Regular Saver Fund, Axis Equity Hybrid Fund (Schemes of Axis Mutual Fund)	No	AACTA5925A (PAN of Axis Mutual Fund)

for **Axis Asset Management Company Limited**
(Investment Manager to Axis Mutual Fund)



Darshan Kapadia
Compliance Officer

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



Disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A:

General Details		S.J.S. ENTERPRISES LIMITED			
1	Target Company (TC)	Axis Mutual Fund			
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Mutual Fund			
3	Stock exchange(s) where the Target company is listed	NSE	BSE	MSEI	
		Yes	Yes	NA	
4	Nature of Transaction	Disposal			
5	Mode of Acquisition and/or Disposal	Open market			
6	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. (Please fill NA, if not relevant)				
7	Date of Acquisition/Disposal (In case shares or voting rights are bought over a period of time, enter "From" and "To" date in DD-MMM-YYYY format)	Single Date	From	To	1-Aug-2022
8	Equity share capital / total voting capital of the TC before the said acquisition/disposal	₹304,379,040			
9	Equity share capital/ total voting capital of the TC after the said acquisition/Disposal	₹304,379,040			
10	Total diluted share/voting capital of the TC after the said acquisition/Disposal	₹0.00			

Remarks (Optional)

11	Additional Information (For Public dissemination)	
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Disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Details of Acquisition/Disposal

Sr. No.	Name(s) of entity/person	Entity/Person		PAN	Nature Of Security	Opening			Acquisition			Disposal			Closing		
		Promoter/ Promoter Group	PAC			No. of shares	% total	% diluted	No. of shares	% total	% diluted	No. of shares	% total	% diluted	No. of shares	% total	% diluted
1	Axis Mutual Fund	No	No	AACTA5925A	Shares	1731761	5.68%	0.00%	0	0.00%	0.00%	27736	0.09%	0.00%	1704025	5.59%	0.00%
		Total				1731761	5.68%	0.00%	0	0.00%	0.00%	27736	0.09%	0.00%	1704025	5.59%	0.00%

Disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part B: PAN Details

Name of target Company

S.J.S. ENTERPRISES LIMITED

PAN Details

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Axis Mutual Fund	No	AACTA5925A

Place

Mumbai

Date

2-Aug-2022

Name

Darshan Kapadia

Signature

