



KAKATIYA TEXTILES LIMITED

Registered Office : 9 & 10, Industrial Estate, Tetali, **TANUKU** - 534 218, W.G.Dist., A.P.

Ph : 08819 - 224005, 225005 e-mail : md@rspl.ind.in / cs@rspl.ind.in

Factory : **NALLABANDAGUDEM** - 508 206, Kodad (Mdl), Nalgonda District, T.S. Ph : +91 92911 07250

To
The Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001.

28.06.2021

Dear Sir/Madam,

Sub: Submission of Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statements etc., as per the provisions of SEBI (LODR) Regulations, 2015-reg.

Ref: BSE Scrip Code: 521054

With reference to the subject cited above, please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Approved the Audited financial statements for the Fourth Quarter and Financial Year ended on 31st March, 2021.
2. Approved the Statement of Assets and Liabilities as at 31st March, 2021.
3. Approved the Cash flow statements for the year ended on 31^o March, 2021.
4. Took note of the Auditor's Report on Quarterly and Year to Date Financial Results of the Company.
5. Declaration pursuant to SEBI circular no: CIR/CFD/CMD/56/2016 dated 27th May, 2016.

The meeting commenced at 1.00 P.M. and ended at 04:30 P.M.

This is for your information and necessary records

Thanking you,

Yours faithfully,

For Kakatiya Textiles Limited

Vanka Ravindranath
Chairman & Director
DIN: 00480295



KAKATIYA TEXTILES LIMITED

CIN:L18100AP1981PLC104439

Regd. Office: Plot No. 9&10, Industrial Estate, Tetali, Tanuku, West Godavari District, Andhra Pradesh-534218, India

Ph: 08819 -224005/225005; E-mail: shares.ktl@rspl.ind.in; Web: www.kakatiyatextiles.in

Statement of audited Financial Results for the Quarter and year ended 31st March, 2021

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Year Ended	
		31st March, 2021	31st December, 2020	31st March, 2020	31st March, 2021	31st March, 2020
		Audited	Un Audited	Audited	Audited	Audited
1	Revenue from operations	794	553	343	1809	2420
2	Other Income	8	2	2	13	6
3	Total Revenue (1+2)	802	555	345	1822	2426
4	Expenses:					
	Cost of Material Consumed	446	299	257	946	1790
	Purchase of stock -in-trade	77	214	1	325	65
	Changes in inventories of finished goods, work-in-progress and stock -in-trade	(72)	(107)	(101)	(52)	(130)
	Employee benefits expense	48	52	50	157	232
	Finance Costs	-	-	-	-	-
	Depreciation and Amortisation expense	14	14	13	55	54
	Power and Fuel	82	62	17	211	373
	Other Expenses	118	53	77	235	294
	Total Expenses	713	587	314	1877	2678
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	89	(32)	31	(55)	(252)
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5 - 6)	89	(32)	31	(55)	(252)
8	Extraordinary items	-	-	-	-	-
9	Profit before tax (7- 8)	89	(32)	31	(55)	(252)
10	Tax Expense					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
11	Profit (Loss) for the period from continuing operations (9-10)	89	(32)	31	(55)	(252)
12	Profit/(loss) from discontinuing operations	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	Profit/(loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15	Profit (Loss) for the period (11 + 14)	89	(32)	31	(55)	(252)
16	Other comprehensive income (net of tax)					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (net of tax)	-	-	-	-	-
17	Total Comprehensive Income (15+16)	89	(32)	31	(55)	(252)
18	Paid up share capital					
	--Equity (Face value of ₹10/- each)	579	579	579	579	579
	--Preference (Face value of ₹100/- each)	500	500	500	500	500
19	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	(2237)	(2182)
20(i)	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	(a) Basic	1.55	(0.56)	0.54	(0.95)	(4.36)
	(b) Diluted	1.55	(0.56)	0.54	(0.95)	(4.36)
20(ii)	Earnings per share (after extraordinary items) (of ₹ 10/-each) (not annualised):					
	(a) Basic	1.55	(0.56)	0.54	(0.95)	(4.36)
	(b) Diluted	1.55	(0.56)	0.54	(0.95)	(4.36)
	See accompanying note to the Financial Results					

Continued
For KAKATIYA TEXTILES LTD.


(Vanka Ravindranath)
Director

Notes:

1. The above financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 28.06.2021.
2. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
3. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subjected to a limited review.
4. The Company operates in a single segment and the results pertain to a single segment, i.e. spinning activity.
5. The Ministry of Home Affairs vide order no 40-3/2020-DM-I (A) dated March 24, 2020 announced a nation-wide lockdown as a measure to contain the spread of COVID-19 which was declared as global pandemic by the World Health Organisation. Owing to the lockdown, the operations of the Company were impacted due to shutting down of all plants and offices. The lockdown was released in a graded manner in May 2020 the Company has since resumed operations as per directives issued by the Government and is closely monitoring the impact of the pandemic on all aspects of its business, The Company is taking appropriate measures to ensure the safety and well-being of all its employees and ensuring full compliance with the directives issued by the government in this regard.

The Management has exercised due care, in concluding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, assessment for impairment of intangible assets, inventory, based on the information available to date, both internal & external, to the extent relevant while preparing these financial results as of and for the quarter ended and year ended 31st March, 2021. Based on the assessment of current indicators of future economic conditions, the Management does not envisage any significant impact on its financial results for the quarter ended and year ended 31st March, 2021. The impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly, the eventual outcome may be different from those estimated as on the date of approval of these financial results.

Place: TANUKU
Date: 28.06.2021

For **KAKATIYA TEXTILES LIMITED**



VANKA RAVINDRANATH
Chairman & Director
DIN:00480295



KAKATIYA TEXTILES LIMITED

CIN:L18100AP1981PLC104439

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Statement of Assets and Liabilities as at 31.03.2021

(₹ in Lakhs)

Particulars	As at	
	31.03.2021	31.03.2020
	Audited	Audited
A ASSETS		
(I) NON-CURRENT ASSETS		
(a) Property, plant and equipment	1095	1107
(b) Capital Work in Progress	42	57
(c) Other intangible assets	-	-
(d) Intangible assets under development	-	-
(e) Financial assets		
(i) Other investments	-	-
(ii) Other financial assets	-	-
(f) Deferred tax assets(net)	298	298
(g) Income tax assets(net)	4	4
(h) Other non-current assets	86	108
Total -Non -current assets	1525	1574
CURRENT ASSETS		
(a) Inventories	544	293
(b) Financial assets		
(i) Investments	-	-
(ii) Trade Receivables	73	64
(iii) Cash and cash equivalents	3	8
(iv) Bank balances other than (iii) above	6	6
(v) Other financial assets	31	82
(c) Other current assets	131	130
Total Current assets	788	583
TOTAL ASSETS	2313	2157
B EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	579	579
(b) Other equity	(2237)	(2182)
Total equity	(1658)	(1603)
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2105	2105
(ii) Preference shares	500	500
(b) Provisions	-	-
(c) Other Non-current liabilities	-	-
Total Non-current liabilities	2605	2605
Current liabilities		
(a) Financial Liabilities		
(i) Trade Payables	253	26
(ii) Other financial liabilities	0	0
(b) Provisions	64	71
(c) Current tax liabilities	-	-
(d) Other current liabilities	1049	1058
Total current liabilities	1366	1155
TOTAL EQUITY AND LIABILITIES	2313	2157

Place TANUKU
Date: 28.06.2021

For KAKATIYA TEXTILES LIMITED

VANKA RAVINDRANATH
Chairman & Director
DIN .00480295



KAKATIYA TEXTILES LIMITED

CIN NO: L18100AP1981PLC104439

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(₹ In Lakhs)

PARTICULARS	As at 31.03.2021 Audited	As at 31.03.2020 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & extraordinary items	(55)	(252)
<u>Adjustments for</u>		
Depreciation	55	54
Finance Cost	0	0
(Profit) /Loss on Sale of Assets	0	2
Interest Income	(4)	(6)
Operating profit before working capital changes	(4)	(202)
<u>Movements in working capital</u>		
<u>Adjustments for (increase)/decrease in operating assets:</u>		
Trade receivables	(9)	108
Inventories	(251)	60
other current assets	50	(54)
<u>Adjustments for increase/(decrease) in operating liabilities:</u>		
Trade payables	227	(266)
Other liabilities	(9)	456
Provisions	(7)	(1)
Cash generated from operations	(3)	101
Less: Direct taxes paid	0	0
Net cash from operating activities (A)	(3)	101
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(30)	(34)
Proceeds from sale of property, plant and equipment	2	12
Increase in other non current assets	22	(10)
Interest Received	4	6
Net cash from Investing activities (B)	(2)	(26)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings	0	(70)
Interest and finance charges	0	0
Net cash from financing activities (C)	0	(70)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(5)	5
Cash and cash equivalents at the beginning of the period	8	3
Cash and cash equivalents at the end of the period	3	8
Net increase / decrease in cash and cash equivalents	(5)	5

Place TANUKU
Date 28.06.2021

For KAKATIYA TEXTILES LIMITED

VANKA RAVINDRANATH
Chairman & Director
DIN .00480295



INDEPENDENT AUDITORS' REPORT ON FINANCIAL RESULTS

To the Board of Directors of
KAKATIYA TEXTILES LIMITED
Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying statement of financial results of **KAKATIYA TEXTILES LIMITED**("the company") for the quarter and year ended 31st March, 2021 ("the Statements"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- i. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31stMarch,2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



CHEVUTURI ASSOCIATES

Chartered Accountants

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



CHEVUTURI ASSOCIATES

Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



CHEVUTURI ASSOCIATES

Chartered Accountants

Other Matter

- The statement includes the results for the quarter ended 31stMarch, 2021 being the balancing figures between the audited figures in respect of the full financial year ended 31stMarch,2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report on the statement is not modified in respect of this matter.

Place: Tanuku (Camp)
Date: 28th June, 2021



For Chevuturi Associates
Chartered Accountants
FRN: 000632S


(CA Rajitha Vemuri)
ICAI M.No.228471
Partner

UDIN: 21228471AAAAAJ5664



KAKATIYA TEXTILES LIMITED

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To
The Deputy Manager
Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

28.06.2021

Dear Sir,

Sub: Declaration Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref: Scrip Code – 521054

DECLARATION FOR UNMODIFIED OPINION

I, Vanka Ravindranath, Director of M/s. Kakatiya Textiles Limited having its Registered office at 9 & 10, Industrial Estate, Tetali, Tanuku, W .G, Andhra Pradesh-534218, hereby declare that the Statutory Auditors of the company M/s. Chevuturi Associates, Chartered Accountants, represented by its Partner Mrs. Rajitha Vemuri, holding Membership No. 228471, have issued an Audit Report with Unmodified Opinion on Audited Financial Results for the Quarter and Year ended 31st March, 2021.

This Declaration is issued in compliance of Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27 May, 2016.

Thanking You

Yours faithfully,

For Kakatiya Textiles Limited


Vanka Ravindranath
Chairman & Director
DIN: 00480295

