

**Pitti Engineering Limited**

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

[www.pitti.in](http://www.pitti.in)



28<sup>th</sup> December 2023

To  
BSE Limited  
Floor 25, P J Towers, Dalal Street  
Mumbai - 400 001

To  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sir,

Sub: Disclosure of Voting Results of Postal ballot notice dated 9<sup>th</sup> November 2023

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In terms of the Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, please find enclosed herewith the voting results on the special business transacted through postal ballot notice dated 9<sup>th</sup> November 2023 along with the scrutinizers report on the evoting.

Please note that as per the report of the Scrutinizer dated 28<sup>th</sup> December 2023 issued by Shri Ajay Kishen, Practicing Company Secretary, the special resolution as per postal ballot notice dated 9<sup>th</sup> November 2023 has been passed with requisite majority. The special resolution is deemed to be passed on the last date of evoting viz 27<sup>th</sup> December 2023.

We request you to take the above on your records.

Thanking you,

Yours faithfully,  
For Pitti Engineering Limited

Mary Monica Braganza  
Company Secretary & Compliance Officer  
FCS 5532

Cc: National Securities Depository Limited

CIN: L29253TG1983PLC004141

**Registered Office**

6-3-648/401, 4<sup>th</sup> Floor  
Padmaja Landmark, Somajiguda  
Hyderabad - 500 082  
Telangana, India  
T: +91 40 2331 2774 / 2331 2770  
F: +91 40 2339 3985  
[info@pitti.in](mailto:info@pitti.in)

**Cs. AJAY KISHEN**  
LLB, FCS  
COMPANY SECRETARY  
# 4-1-1239/3 & 4, 2<sup>nd</sup> Floor, Kishens Residency, King Koti, Hyderabad – 500 001.  
Cell: 9246345274, Email id: ajaykishen2021@gmail.com

**SCRUTINIZER'S REPORT**

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To  
Chairman & Managing Director  
Pitti Engineering Limited  
CIN: **L29253TG1983PLC004141**  
6-3-648,401, 4<sup>th</sup> Floor,  
Padmaja Landmark, Somajiguda,  
Hyderabad – 500 082

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot voting by way of remote voting by electronic means in respect of passing of the resolution set-out in the notice dated 9<sup>th</sup> November 2023 through Postal Ballot of Pitti Engineering Limited.

I, Ajay Kishen, Practicing Company Secretary, was appointed as scrutinizer by the Board of Directors of Pitti Engineering Limited ("the Company") for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process ("e-voting") in a fair and transparent manner on the resolution contained in the Postal Ballot Notice dated 9<sup>th</sup> November 2023.

In terms of Section 110 and 108 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 22 and 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") read with the General Circular Nos 14/2020 dated 8<sup>th</sup> April 2020 and 17/2020 dated 13<sup>th</sup> April 2020 and other relevant circulars including General Circular No. 09/2023 dated 25<sup>th</sup> September 2023 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"). The notice of Postal Ballot was sent in electronic form only. The hard copy of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for this Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.

The Notice of Postal Ballot dated 9<sup>th</sup> November 2023 in respect of the below mentioned resolution was sent to the Members of the Company through electronic mode on 25<sup>th</sup> November 2023 to those Members whose email addresses were registered with the Company / Depositories as on the cut-off date viz., 24<sup>th</sup> November 2023.

The public advertisement with respect to conducting of Postal Ballot and voting through electronic means and dispatch of notice was published in Business Line and Andhra Prabha on 14<sup>th</sup> November 2023 and 26<sup>th</sup> November 2023 respectively.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting on the resolution set forth in the Notice of Postal Ballot.



The Members of the Company holding shares as on "cut-off" date of 24<sup>th</sup> November 2023 were entitled to vote on the resolution as contained in the Notice of Postal Ballot.

The remote e-voting period commenced on Tuesday, 28<sup>th</sup> November 2023 9:00 AM IST and ended on Wednesday, 27<sup>th</sup> December 2023 5:00 PM (IST).

After conclusion of the time fixed for closing of e-voting process, I had unblocked and downloaded the data from the NSDL e-voting system. I have scrutinized and reviewed the remote e-voting based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder, the MCA Circulars and the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 relating to the e-voting on the resolution contained in the Postal Ballot Notice dated 9<sup>th</sup> November 2023. My responsibility as a scrutinizer for the e-voting process is restricted to making a Scrutinizer's report of the votes cast "in favour" or "against" by the Members in respect of the resolution contained in the Postal Ballot Notice. My report is based on the verification of data and reports generated from the e-voting system provided by NSDL, the authorized agency to provide e-voting facilities, engaged by the Company.

The result of the scrutiny of the above Postal Ballot through remote e-voting in respect of passing the resolution contained in the Postal Ballot Notice dated 9<sup>th</sup> November 2023 is as under:

**Item No. 1: APPOINTMENT OF SHRI YOGENDER BAHADUR SAHGAL (DIN: 01622420) AS AN INDEPENDENT DIRECTOR.**

(i) Voted in **favour** of the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 182                     | 19977318                     | 96.20                                 |

(ii) Voted **against** of the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 10                      | 788826                       | 3.80                                  |

(iii) **Invalid Votes:**

| Number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil   | Nil                                |

Based on the aforesaid result, I report that the Special Resolution as set out in Item No. 1 of the Postal Ballot Notice dated 9<sup>th</sup> November 2023 has been passed with requisite majority.

Thanking you,  
Yours faithfully,  
*Ajay Kishen*

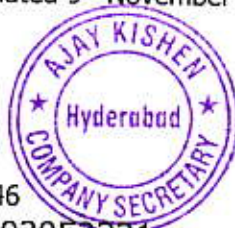
Ajay Kishen

FCS: 6298 CP No.5146

UDIN: F006298E003052321

Place: Hyderabad

Date: 28/12/2023



**Voting Results - Postal Ballot by way of remote e-voting**

|  |   |
|--|---|
| Name of the Company  | Pitti Engineering Limited   |
| Date of AGM / EGM  | Not Applicable<br>[Resolutions passed through Postal Ballot on December 27, 2023] |
| Cut- off Date  | 24 November 2023  |
| Total number of shareholders on record date  | 37406   |
| <b>No. of shareholders present in the meeting either in person or through proxy:</b> | Not Applicable  |
| Promoters and Promoter Group   | [Resolutions passed through Postal Ballot]  |
| Public   |   |
| <b>No of shareholders attended the meeting through Video Conferencing</b>            | Not Applicable  |
| Promoters and Promoter Group   | [Resolutions passed through Postal Ballot]  |
| Public   |   |
| <b>No. of Resolution considered in the Meeting - Postal Ballot</b>                   | 1   |

**Agenda- wise disclosure**

|  |   |
|--|---|
| <b>Resolution No. 1</b>  | <b>Appointment of Shri Yogender Bahadur Sahgal (DIN: 01622420) as an Independent Director</b> |
| <b>Resolution required: (Ordinary / Special)</b>                                   | <b>Special</b>  |
| <b>Whether promoter / promoter group are interested in the agenda / resolution</b> | <b>No</b>   |

| Category                    | Mode of voting | No. of shares held | No. of votes polled | % of votes polled on outstanding shares | No. of votes - in favour | No. of votes - against | % of votes in favour on votes polled | % of votes against on votes polled |
|-----------------------------|----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
|                             |                | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group | E-Voting       | 19001227           | 19001227            | 100.00                                  | 19001227                 | 0                      | 100.00                               | 0                                  |
|                             | Poll           |                    |                     |   |                          |                        |                                      |                                    |
|                             | Postal ballot  |                    |                     |   |                          |                        |                                      |                                    |
|                             | <b>Total</b>   | 19001227           | 19001227            | 100.00                                  | 19001227                 | 0                      | 100.00                               | 0.00                               |
| Public-Institutions         | E-Voting       | 2189478            | 1576467             | 72.00                                   | 788062                   | 788405                 | 49.99                                | 50.01                              |
|                             | Poll           |                    |                     |   |                          |                        |                                      |                                    |
|                             | Postal ballot  |                    |                     |   |                          |                        |                                      |                                    |
|                             | <b>Total</b>   | 2189478            | 1576467             | 72.00                                   | 788062                   | 788405                 | 49.99                                | 50.01                              |
| Public-Non Institutions     | E-Voting       | 10859362           | 188450              | 1.74                                    | 188029                   | 421                    | 99.78                                | 0.22                               |
|                             | Poll           |                    |                     |   |                          |                        |                                      |                                    |
|                             | Postal ballot  |                    |                     |   |                          |                        |                                      |                                    |
|                             | <b>Total</b>   | 10859362           | 188450              | 1.74                                    | 188029                   | 421                    | 99.78                                | 0.22                               |
| <b>TOTAL</b>                |                | <b>32050067</b>    | <b>20766144</b>     | <b>64.79</b>                            | <b>19977318</b>          | <b>788826</b>          | <b>96.20</b>                         | <b>3.80</b>                        |

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of votes |
| Promoter and Promoter Group | 0            |
| Public-Institutions         | 0            |
| Public-Non Institutions     | 0            |
| <b>Total</b>                | <b>0</b>     |