



LINCOLN
PHARMACEUTICALS LIMITED
HEALTHCARE FOR ALL

Date: February 19, 2021

To, The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C – 1, Block – G, Bandra – Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Code – LINCOLN	To, The Department of Corporate Service, BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. Scrip Code – 531633
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Dear Sir,

Sub: Intimation with respect to the Revision in Credit Rating by ICRA Limited.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform that ICRA has upgraded Company's Long Term and Short Term ratings. The instrument wise rating actions are as follows:

Sr. No.	Instrument	Existing Rating / Outlook	Revised Rating / Outlook	Rating Action
1.	Long-Term Bank Loan Facilities	ICRA A-, outlook positive	ICRA A, outlook stable	Upgraded
2.	Short-Term Bank Loan Facilities	ICRA A2+	ICRA A1	Upgraded

Kindly take the same on your records.

Thanking you,

Yours faithfully,

FOR LINCOLN PHARMACEUTICALS LIMITED

Mahendra G. Patel



MAHENDRA G. PATEL
MANAGING DIRECTOR
DIN: 00104706

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