



# Indus Finance Ltd

CIN : L65191TN1992PLC022317

E-mail : contact@indusfinance.com

24-07-2024

**BSE LIMITED**  
**The General Manager,**  
**The Corporate Relation Department,**  
**Phiroze Jeejoybhoy Tower,**  
**44+ Floor, Dalal Street,**  
**Mumbai — 400 001**

**Scrip Code: 531841**

**Dear Sir/Madam,**

**Sub: Outcome of Board Meeting held on 24.07.2024 as per Regulation 33 read with Regulation 30, Schedule III, Part A (4) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of requirements of above referred regulations, we are enclosing the Standalone un-audited financial results for the quarter ended 30<sup>th</sup> June 2024 as per IND-AS along with the Limited Review report issued by the statutory auditors of the company.

The meeting commenced at 4:30 and concluded at 5:30 PM.

Pursuant to Regulation 47 of the LODR and relevant SEBI Circular(s), the extract of the Financial Results would be published in English and Tamil Newspapers in the prescribed format, within the prescribed time. The same shall be made available on the website of the Company (<https://indusfinance.in>) as well as on the websites of the stock exchange ([www.bseindia.com](http://www.bseindia.com)).

Kindly take this information for your records.

Thanking you.

**For Indus Finance Limited,**

**K K Dinakar**  
**Company Secretary and Compliance Officer**



<b>Indus Finance Limited</b>						
CIN No: L65191TN1992PLC022317						
Registered Office : Kothari Buildings,4Th Floor, 114,Mahatma Gandhi Salai,Nungambakkam, Chennai Tamil Nadu 600034 INDIA						
Website: www.indusfinance.in; Email : contact@indusfinance.in						
<b>STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2024</b>						
SI No	Particulars	Quarter ended			Amount in Lakhs	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	
		Unaudited	Audited	Unaudited	Audited	
<b>1</b>	<b>Income from Operations</b>					
	(a) Interest Income	91.50	47.97	39.60		199.59
	(b) Dividend Income	0.00	0.00	0.00		0.25
	(c) Babt Debts Recovered	0.00	0.00	0.00		0.00
	(d) Net Gain on Fair Value Changes	0.00	0.00	2.09		0.00
	(e) Profit on Sale of Investments	0.00	128.82	0.00		130.47
	(f) Other Income	0.17	8.68	25.00		68.68
	<b>Total Income</b>	<b>91.67</b>	<b>185.47</b>	<b>66.69</b>		<b>398.99</b>
<b>2</b>	<b>Expenses</b>					
	a) Finance Costs	31.29	30.61	9.91		86.98
	b) Fees and Commission Expense	0.00	0.00	0.00		0.00
	c) Net Loss on Fair Value Changes	1.27	16.81	0.00		16.52
	d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category	0.00	0.00	0.00		0.00
	e) Employee Benefits	22.46	24.09	20.75		87.12
	f) Depreciation and amortisation expense	0.84	1.06	0.77		3.37
	g) Other expenses	31.01	28.74	11.98		68.09
	h) Loss on Sale of Investments	0.00	0.00	0.00		0.00
	<b>Total Expenses</b>	<b>86.87</b>	<b>101.31</b>	<b>43.40</b>		<b>262.07</b>
<b>3</b>	<b>Profit before exceptional item and tax (1-2)</b>	<b>4.80</b>	<b>84.17</b>	<b>23.29</b>		<b>136.92</b>
<b>4</b>	Exceptional item	0.00	48.06	0.00		48.06
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>4.80</b>	<b>36.11</b>	<b>23.29</b>		<b>88.85</b>
<b>6</b>	Tax expense	0.00	13.86	0.00		13.86
<b>7</b>	<b>Net profit for the period from continuing operations (5-6)</b>	<b>4.80</b>	<b>22.25</b>	<b>23.29</b>		<b>74.99</b>
<b>8</b>	<b>Profit / (Loss) from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>
<b>9</b>	<b>Tax expense from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>
<b>10</b>	<b>Profit / (Loss) from discontinued operations (After Tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>
<b>11</b>	<b>Profit / (Loss) for the period (7+8)</b>	<b>4.80</b>	<b>22.25</b>	<b>23.29</b>		<b>74.99</b>
<b>12</b>	Other comprehensive income , net of income tax					
	(a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares	228.26	-120.24	46.66		406.31
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	-59.35	31.26	-12.13		-105.64
	<b>Subtotal (A)</b>	<b>168.91</b>	<b>-88.98</b>	<b>34.53</b>		<b>300.67</b>
	(b) (i) Items that will be reclassified to profit or Loss	0.00	0.00	0.00		0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	0.00	0.00	0.00		0.00
	<b>Subtotal (B)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>
	<b>Other comprehensive income (A+B)</b>	<b>168.91</b>	<b>-88.98</b>	<b>34.53</b>		<b>300.67</b>
	<b>Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>173.71</b>	<b>-66.73</b>	<b>57.81</b>		<b>375.66</b>
<b>13</b>	Earning per equity share (for continuing operation)					
	- Basic	0.05	0.24	0.25		0.81
	- Diluted	0.05	0.24	0.25		0.81
<b>for Indus Finance Limited</b>						
<b>Bala Venckat Kutti</b>						
<b>Chairman</b>						
<b>DIN:00765036</b>						
<b>Date : 24.07.2024</b>						



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## Notes:

- The above quarterly result for the period ended June 30, 2024 as reviewed and recommended by the Audit committee, has been approved by the Board of Directors at its meeting held on 24<sup>th</sup> July, 2024.
- The above Financial Results for the quarter ended June 30, 2024 are prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory auditors have carried out the limited review of the results for the first quarter ended 30<sup>th</sup> June 2024.
- The Company operates only in one segment and figures for the previous period have been regrouped, wherever necessary, to conform to the current period classification.

**FOR INDUS FINANCE LIMITED**

**Bala Venckat Kutti**

**Chairman**

**(DIN:00765036)**

**Date: 24.07.2024**





**Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended June 30, 2024 and year to date results of Indus Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Indus Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Indus Finance Limited ('the company') for the quarter ended June 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For B N Misra & Co**  
Chartered Accountants

Firm Reg No: 321095E

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Date: 2024.07.24  
17:00:04 +05'30'

**CA V Natarajan**

Partner

Membership No.: 204900

UDIN: 24204900BKGDEG5741

Place: Chennai  
Date: 24-07-2024