

ACCEL LIMITED

(Formerly known as Accel Transmatic Limited)



AL/CS/BSE/048/2019-20

December 12, 2019

Manager – Corporate Relationship
Dept of Corporate Services
The Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street, Mumbai 400 001

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: SCRIP Code: 517494

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the period from April 1, 2019 to September 30, 2019 in the format specified in the relevant accounting standards.

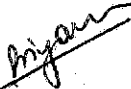
The same disclosure is also uploaded on the Website of the Company.

You are requested to take the same on your record.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Accel Limited**


Priyam Agrawal
Company Secretary

Regd. Off. / Corp. Off. : 3rd Floor, SFI Complex, 178, Valluvar Koilam High Road, Nungambakkam, Chennai - 600 034. Phone : 044 - 28222262, 044 - 48652262

Factory : No. 34, SIDCO Electronics Complex, Thiru Vi. Ka. Industrial Estate, Guindy, Chennai - 600 032. Phone : 044 - 22500338

Animation Division : Drishya Building, KINFRA Film & Video Park, Sainik School PO, Kazhakkottam, Thiruvananthapuram - 695 585. Phone : 0471 - 2167859

Website : www.acceltransmatic.com / www.accel-india.com

CIN : L30007TN1986PLC100219

ACCEL LIMITED

(Formerly known as Accel Transmatic Limited)



DISCLOSURE ON RELATED PARTY TRANSACTIONS IN PURSUANCE WITH REGULATION 23(9) OF SEBI (LODR) (AMENDMENT) REGULATIONS, 2018

CONSOLIDATED STATEMENT OF RELATED PARTY TRANSACTIONS

(A) Name of related parties and description of relationship

Enterprises owned or significantly influenced by key management personnel and their relatives:

Accel OEM Appliances Limited (earlier known as Accel Tele.net Limited)	Wholly owned subsidiary Company
Accel Media Ventures Limited	Subsidiary Company
Cetronics Technologies Private Limited	Associate Company

Key Management Personnel:

N R Panicker	Chairman & Managing Director
Shruthi Panicker	Director
Gopalakrishnan Sundaresan	Chief Financial Officer
Priyam Agrawal	Company Secretary

Relatives of Key Management Personnel:

Sreekumari Panicker

(B) The nature and volume of transactions carried out and balances with related parties in the ordinary course of business are as follows:

Transactions:

Name of the related party and nature of the Relationship	For the half year ended September 30, 2019 (i.e 01/04/2019 to 30/09/2019)
Enterprises owned or significantly influenced by key management personnel or their relative	
a) Service Received	Rs.16,36,250/-

Regd. Off. / Corp. Off. : 3rd Floor, SFI Complex, 178, Valluvarkottam High Road, Nungambakkam, Chennai - 600 034. Phone : 044 - 28222262, 044 - 48652262

Factory : No. 34, SIDCO Electronics Complex, Thiru Vi. Ka. Industrial Estate, Guindy, Chennai - 600 032. Phone : 044 - 22500338

Animation Division : Drishya Building, KINFRA Film & Video Park, Sainik School PO, Kazhakkottam, Thiruvananthapuram - 695 585. Phone : 0471 - 2167859

Website : www.acceltransmatic.com / www.accel-india.com

CIN : L30007TN1986PLC100219

ACCEL LIMITED

(Formerly known as Accel Transmatic Limited)



b) Inter Corporate Deposits (ICD) / Unsecured Loan	Rs.5,20,00,000/-
c) Interest Receivable on ICD /Unsecured Loan	Rs.41,15,980/-
d) Investment	NIL
Key Management Personnel:	
Remuneration	
N R Panicker (*)	Rs.18,00,000/-
Gopalakrishnan Sundaresan	1,60,334
Priyam Agrawal	1,50,000
Relatives of Key Management Personnel	
Rent Paid	
Sreekumari Panicker	Rs.9,00,000/-

Note-

1. (*) Remuneration does not include charge for gratuity and leave encashment as employee-wise break up is not available.
2. Transactions carried out with related parties referred to above are on arm's length basis and are in the ordinary course of business.

For Accel Limited

Priyam Agarwal
Company Secretary

Regd. Off. / Corp. Off. : 3rd Floor, SFI Complex, 178, Valluvar Koilam High Road, Nungambakkam, Chennai - 600 034. Phone : 044 - 28222262, 044 - 48652262

Factory : No. 34, SIDCO Electronics Complex, Thiru Vi. Ka. Industrial Estate, Guindy, Chennai - 600 032. Phone : 044 - 22500338

Animation Division : Drishya Building, KINFRA Film & Video Park, Sainik School PO, Kazhakkottam, Thiruvananthapuram - 695 585. Phone : 0471 - 2167859

Website : www.acceltransmatic.com / www.accel-india.com

CIN : L30007TN1986PLC100219