

The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Email ID: corp.relations@bseindia.com

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra kurla Complex,  
Bandra (E), Mumbai 400 051  
Email ID: cmlist@nse.co.in

**Ref: Bharti Infratel Limited (534816 / INFRATEL)**

**Sub: Clarification/ Information on news item**

Dear Sir/Madam,

We are in receipt of your letter dated January 24, 2019 seeking clarification on the news appearing in The Economic Times regarding “Airtel eyes large stake sale in Indus Towers- Bharti Infratel”.

We hereby submit our response as under:

Bharti Airtel Limited, the holding Company / the Promoter of Bharti Infratel Limited ( hereinafter referred as ‘Bharti Infratel’ or ‘the Company’) vide its letter dated December 20, 2018 had intimated the stock exchanges that in order to explore a potential monetization of stake in Bharti Infratel in the future has, subject to the approval of shareholders, approved sale / transfer of upto ~591.87 million equity shares (32%) of Bharti Infratel owned by Airtel, to its wholly owned subsidiary, Nettle Infrastructure Investments Limited.

The replies to your specific queries are as under:

- a) Bharti Infratel is not engaged in any negotiation with respect to the aforesaid matter;  
and
- b) Other than the above, we are not aware of any other information/ development pertaining to the said news item.

Further, please note that the Company has made adequate disclosures pertaining to the above and movement in price of the Company’s scrip is purely market driven.

We assure that the Company will ensure full compliance of the disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

**For Bharti Infratel Limited**

  
**Samridhi Rodhe**  
Company Secretary

