

SH: 102 /2020-21

December 29, 2020

<p>The General Manager Department of Corporate Services BSE Limited I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001</p>	<p>The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza', Bandra – Kurla Complex Bandra (E), Mumbai – 400 051</p>
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Dear Sir,

Sub: Intimation of Credit Rating

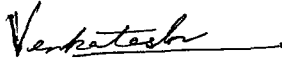
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that CARE has reaffirmed the rating of the Lower Tier – II Bonds issued by the Bank as Care BB+; Stable (Double B Plus ; Outlook : Stable).

Further, the Bank has repaid the Upper Tier-II Bond issue in full and there is no outstanding under the said issue as on date. Taking cognizance of this, CARE has withdrawn the rating of Upper Tier – II Bonds with immediate effect.

Please take the same on record.

Thanking you,

Yours faithfully,



Venkatesh.H
Company Secretary & Secretary to the Board