

24th January 2023

BSE Limited
Listing Department
Dalal Street,
Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra East, Mumbai- 400051
Scrip Code: MCDOWELL-N

Dear Sirs,

Sub: Intimation regarding change in directors of the Company
Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that:

- 1) Based on the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company at its meeting held today, *inter-alia*, approved appointment of Mr. Pradeep Jain, Chief Financial Officer of the Company, as an additional director and Whole-time director of the Company (designated as Executive Director & Chief Financial Officer) effective 1st February 2023 or upon obtaining of DIN, whichever is later, for a period of five years, liable to retire by rotation, subject to approval of shareholders of the Company.
- 2) Mr. Randall Ingber (DIN: 07529943), non-executive non-independent director of the Company and a nominee of Diageo Relay B.V. (formerly Relay B.V.), an indirect wholly owned subsidiary of Diageo Plc. has tendered his resignation from the directorship of the Company from end of day 31st January 2023. Consequently, he will also cease to be member of the Risk Management Committee with effect from the aforesaid date.
- 3) Based on the recommendation of the NRC, the Board of Directors of the Company at its meeting held today, *inter-alia*, approved appointment of Ms. Mamta Sundara (DIN:



DIAGEO

INDIA

United Spirits Limited

Registered Office:

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Bengaluru 560 001

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05356182) as an additional director (non-executive non-independent director) of the Company effective 1st February 2023 liable to retire by rotation, subject to approval of shareholders of the Company.

Brief profile of Mr. Pradeep Jain and Ms. Mamta Sundara are attached with this letter.

Mr. Pradeep Jain and Ms. Mamta Sundara are not related to any of the directors on the Board of the Company. Further, Mr. Pradeep Jain and Ms. Mamta Sundara are not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The notice of postal ballot will be sent in due course.

Approval of the shareholders shall be sought through postal ballot in due course.

This is for your information & records.

Thanking you,

For United Spirits Limited

Mital Sanghvi
Company Secretary

Encl: as above



Brief profile of Mr. Pradeep Jain

Mr. Pradeep Jain is the Chief Financial Officer at United Spirits Limited. He is also a member of Diageo's Global Finance Leadership and Diageo India's Executive Committee. His responsibilities include overseeing Finance, Accounting, Treasury, Tax, Governance, Compliance, Investor Relations, Company Secretarial, Business Strategy, and IT functions. Mr. Pradeep Jain is also leading Diageo India's digital transformation journey and productivity initiatives to achieve greater performance across the business value chain.

An experienced Finance professional, Mr. Pradeep Jain has spearheaded several organisation-wide transformation initiatives from sourcing to consumer fulfilment while scaling ESG performance. A problem-solver, Mr. Jain has leveraged data-driven insights and a customer-centric approach to steer the organisation through complex business environments. He is a massive advocate of the people agenda and has worked passionately to build varied capabilities within the finance team. He has been instrumental in establishing governance standards within the Company.

Prior to joining Diageo, Mr. Pradeep Jain held leadership positions across well-known organisations such as Eicher Motors, PepsiCo, and Pidilite Industries. As an agile leader, with an outstanding track record of over 25 years across sectors, he has a vast experience in general finance and strategic financial planning, treasury, controllership, optimal capital structuring and allocation, global organisation design and performance transformation. He has also played a pivotal role in leading and building large finance teams, and honed their capabilities in pursuance of organisational strategies and future-proofing the organisation.

Mr. Pradeep Jain is a Chartered Accountant from the Institute of Chartered Accountants of India and an alumnus of the Shri Ram College of Commerce, Delhi University.



Brief profile of Ms. Mamta Sundara

Ms. Mamta Sundara is a graduate from the National Law School of India University, Bangalore and has over 23 years of work experience. She has worked at Diageo for over 14 years in various roles and locations. Ms. Mamta Sundara took on her current role of Global Counsel - Business Integrity & Commercial Operations based in London in January 2023. In this role Ms. Mamta Sundara is accountable for Diageo's global Business Integrity program as well as legal support to global supply chain & procurement and Diageo's shared service business.

Prior to her current role, Ms. Mamta Sundara was the EVP and General Counsel, for United Spirits Limited (USL) from 2015. Based in India, she played a key role in advising the USL Board on complex legacy matters, while delivering the highest standards of corporate governance and mitigating risks for the business, alongside enhancing USL's real estate, brand protection and corporate security strategies. She has been a strong partner to the Diageo India Executive Committee in managing the volatility in the India business while delivering business goals and has played a critical role in embedding compliance within the Diageo India business.

Before moving to this role in 2015, Ms. Mamta Sundara held the positions of Senior Counsel - Strategy & Standards, Legal Director for Diageo India Private Limited and Counsel – European Supply & Procurement, and was based in Bangalore, Mumbai & London respectively. Prior to Diageo, she was a partner at Law School Tutorials and worked with Options Infinite - India Law Associates, J Sagar Associates, and BT Singapore Pte Ltd.

Ms. Mamta Sundara is a passionate and committed leader, who brings candour and clarity to business agendas and is known for her commitment to inclusion and diversity.

