



ICRA

ICRA Limited

April 13, 2020

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001, India
Scrip Code: 532835

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051, India
Symbol: ICRA

Dear Sir/Madam,

**Sub.- Certificate pursuant to regulation 74(5) of the Securities and Exchange Board of India
(Depositories and Participants) Regulations, 2018**

Please find enclosed a certificate issued by M/s. Link Intime India Private Limited, Registrar and Share Transfer Agent of ICRA Limited, confirming the compliance of regulation 74(5) of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

You are requested to take the above on record.

Regards,

Sincerely,

(S. Shakeb Rahman)
Company Secretary & Compliance Officer

Encl.: As Above

Building No. 8, 2nd Floor, Tower A
DLF Cyber City, Phase II
Gurugram – 122002, Haryana
Registered Office: 1105, Kailash Building, 11th Floor, 26 Kasturba Gandhi Marg, New Delhi 110001.

Tel. : +91.124.4545300
CIN : L749999DL1991PLC042749

Website: www.icra.in
Email: info@icraindia.com
Helpdesk: +91 9354738909
Tel. : +91.11.23357940-45

RATING

RESEARCH

INFORMATION

Date : 13th April 2020The Company Secretary
ICRA Limited
Cyber City, Gurugram.
Haryana-122001

Kind Attn: Mr.S Rahman

Subject: Confirmation Certificate in the matter of Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

Sir/Madam,

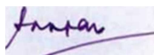
In reference to the above captioned regulation, we hereby confirm that the securities received from the depository participants for dematerialisation during the quarter ended 31st March, 2020, were confirmed (accepted/rejected) to the depositories by us and that securities comprised in the said certificates have been listed on the stock exchanges where the earlier issued securities are listed.

We hereby also confirm that the security certificates received for dematerialisation have been mutilated and cancelled after due verification by the depository participant and the name of the depositories have been substituted in register of members as the registered owner within 15 days. We request you to kindly take note of the above in your records.

We request you to kindly take note of the above in your records subject to the note given below.

Note : Due to COVID 19 and the proactive steps taken by Govt of India in declaring a 21 days lockdown effective from March 24, 2020 and prior to this date the advisory/prohibitory orders issued by the Government of India and various State Governments effective from mid of March 2020. certain Demat / remat transactions in warded by our office from the period first week of March, 2020 which was to be processed and released within 15 days / 30 days as the case may be, has not been processed/released since our office was functional with bare minimum staff reporting to office from mid-March 2020 onwards. Further, both the Depositories have issued circulars that from March 23, 2020 to April 30, 2020 the processing of demat requests will be excluded for computing the existing timelines specified and further 15 days time period will be allowed to clear backlogs after April 30, 2020. Also, please note during this challenging times certain transaction processed might be pending for release; certain DRN generated by DPs electronically but physical documents might not have been despatched by the DP; or might have been despatched by the DP but not received by us/not inwarded which has arisen due to the extraordinary circumstances as explained in detail.

Thanking You,

Yours faithfully,
For Link Intime India Pvt. LtdSwapan K Naskar
Asst. Vice-President (North)