



INDO EURO INDICHEM LIMITED

Registered Office: - B-9 to B-16, M.I.D.C. Osmanabad 413501 (Maharashtra)

Email Id: - rinkupoly@rediffmail.com, Mob No: - 9820219155, Website: - www.indoeuroindchem.com

November 13, 2024

To,
BSE Limited
Department of Corporate Services
Listing Department
P J Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 524458

Dear Sir/Madam,

Subject: Submission of Unaudited Financials Results for the quarter and half year ended 30th September, 2024

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Unaudited Financial Results for the 2nd quarter and half year ended September 30, 2024 along with Limited Review Report thereon issued by the Statutory Auditors of the Company.

We request you to take the same on record.

For Indo Euro Indchem Limited



Vardhman Chhaganlal Shah
Managing Director
(DIN:00334194)



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of INDO EURO INDCHEM LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
INDO EURO INDCHEM LIMITED.

We have reviewed the accompanying standalone statement of unaudited financial results ('the Statement') of **INDO EURO INDCHEM LIMITED** ('the Company') for the quarter and half year ended 30th September, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)


RONAK A. RAMBHIA
PARTNER



(Membership No.: 140371)

UDIN: 24140371BKALLH3307

PLACE: MUMBAI

DATED: November 13, 2024



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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024							₹ In Lakhs
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year ended
		30.09.2024 UnAudited	30.06.2024 UnAudited	30.09.2023 UnAudited	30.09.2024 UnAudited	30.09.2023 UnAudited	31.03.2024 Audited
I	Revenue related to operations	91.24	493.13	97.12	584.37	239.97	1,082.06
II	Other Income	20.14	13.56	41.98	33.70	50.74	81.76
III	Total Income (I + II)	111.38	506.68	139.10	618.07	290.71	1,163.82
IV	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	69.51	332.48	31.30	401.99	123.05	920.97
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.04	123.33	54.59	138.36	86.29	(172.73)
	(d) Employee benefits expense	8.67	7.87	6.54	16.54	13.93	33.20
	(e) Finance Costs	0.25	0.03	0.38	0.28	0.38	7.17
	(f) Depreciation and amortisation expense	1.69	1.69	1.77	3.37	3.44	6.11
	(g) Other expenses	14.28	12.25	43.64	26.53	55.63	356.87
	Total expenses (IV)	109.44	477.64	138.22	587.08	282.72	1,151.58
V	Profit / (Loss) before exceptional items and tax (I - IV)	1.94	29.04	0.87	30.98	7.98	12.24
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	1.94	29.04	0.87	30.98	7.98	12.24
	Tax expense:						
VIII	- Current tax	0.50	7.50	4.70	8.00	6.50	9.50
	- Deferred tax	-	-	-	-	-	(96.00)
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	1.44	21.54	(3.83)	22.98	1.48	3.70
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	1.44	21.54	(3.83)	22.98	1.48	3.70
	Other Comprehensive Income						
XIV	A. (I) Items that will not be reclassified to profit or loss	-	-	37.49	-	37.49	37.49
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	1.44	21.54	33.66	22.98	38.97	41.19
	Earnings per equity share (for continuing operation before Comprehensive Income):						
XVI	(1) Basic	0.02	0.24	(0.04)	0.25	0.43	0.46
	(2) Diluted	0.02	0.24	(0.04)	0.25	0.43	0.46





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Notes

- 1 The audited Financial Results for the Quarter ended 30th September, 2024 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 13th day of November, 2024.
- 2 As the Company operates in a single business segment, viz Trading In Chemicals & others, in the context of Ind AS - 108, disclosure of segment information is not applicable.
- 3 The Management is considering good and taking effort for recovery from the parties. Therefore, The Management have not recommended any provision for doubtful debts against the receivables.
- 4 The inventory is valued as per consistent method followed by the Company and timely verified by the Management.
- 5 a) Provision for Current Taxtion for the quarter ended 30th September,2024 is calculated & provided at applicable rates.
b)Deferred tax liability/assets for the quarter ended 30th September, 2024 has not been provided & will be accounted on Annual Audited Accounts, in accordance with IND AS.
- 6 Figures have been re-classified/regrouped/re-arranged wherever necessary.

For Indo Euro Indchem Limited


VARDHMAN C. SHAH
DIRECTOR
DIN-00334194



Place: Mumbai
Date: 13-11-2024





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INDO EURO INDICHEM LIMITED		All amounts in Rupees in Lakhs	
BALANCE SHEET AS AT SEPTEMBER 30, 2024 (as per IND -AS)			
	Particular	As at September 30, 2024	As at March 31, 2024
I	ASSETS		
	Non-Current Assets		
	a) Property, Plants & Equipment	19.95	23.33
	b) Capital Work-in-Progress	75.37	73.73
	c) Financial Assets		
	i) Investments	9.32	9.34
	ii) Loans	265.20	241.39
	d) Other Non Current Assets	7.60	7.60
	e) Income Tax Assets (Net)	0.11	9.87
	Total Non-Current Assets	377.56	365.26
	Current Assets		
	a) Inventories	200.84	339.20
	b) Financial Assets		
	i) Trade Receivables	1,040.88	860.38
	ii) Cash & Cash Equivalents	8.02	7.98
	c) Other Current Assets	145.40	59.39
	Total Current Assets	1,395.14	1,266.94
	TOTAL ASSETS	1,772.70	1,632.20
II	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	903.47	903.47
	b) Other Equity	191.29	166.11
	Total Equity	1,094.76	1,069.58
	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	-	0.47
	b) Deferred Tax Liabilities (Net)	1.61	0.65
	Total Non-Current Liabilities	1.61	1.12
	Current Liabilities		
	i) Trade Payables	646.28	531.68
	b) Other Current Liabilities	30.05	29.81
	Total Current Liabilities	676.33	561.49
	TOTAL EQUITY AND LIABILITIES	1,772.70	1,632.20
	General Information Significant accounting policies and notes to the financial statements		



Place: Mumbai
Date : 13-11-2024

For Indo Euro Indchem Limited

Yardman C Shah
DIRECTOR
YARDHMAN C SHAH
DIN - 00334194






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INDO EURO INDICHEM LIMITED		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024		
	(Rs. In lakhs)	
	September 2024	September 2023
(I) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax and Extraordinary Items	30.98	7.98
ADJUSTMENTS FOR:		
Add: Depreciation	3.37	3.44
Add: Long term capital loss	-	20.56
Less: Interest Received	(28.66)	(16.49)
Operating Profit / (loss) before Working Capital Changes	5.69	15.49
(Increase) / Decrease in Other Non Currents Assets	-	-
(Increase) / Decrease in Inventories	138.36	86.29
(Increase) / Decrease in Trade receivables	(180.51)	94.02
(Increase) / Decrease in Other Currents Assets	(85.93)	27.66
Increase / (Decrease) in Trade payables	114.60	(234.66)
Increase / (Decrease) in Other Current Liabilities	(0.25)	17.14
Increase / (Decrease) in Current Provision	-	-
Cash (used) / generated from Operations	(8.03)	5.94
Add: Net Income Taxes (paid) / Refund	8.78	(1.73)
Net Cash Flow from Operating Activities	0.75	4.21
(II) CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) / Sale of Fixed Assets (Net)	(1.65)	(22.15)
Sale of investment	-	24.33
Loan Given	(23.81)	(25.00)
Interest Received	25.21	16.49
Net cash used in investing activities	(0.24)	(6.33)
III CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	(0.47)	(1.30)
Net cash generated from Financial Activities	(0.47)	(1.30)
NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)	0.04	(3.42)
Cash and cash equivalents at the beginning of the period	7.98	8.23
Cash and cash equivalents at the close of the period	8.02	4.81
NET CHANGES IN CASH AND CASH EQUIVALENTS	0.04	(3.42)
Notes:		
1. The Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard 7 Cash Flow Statement.		
2. Cash and Cash Equivalents includes Cash and Bank Balance.		
3. Figures of Previous years have been regrouped and rearranged wherever necessary to confirm with current year's classification.		
Place : Mumbai Date : 13-11-2024		<p>For Indo Euro Indchem Limited</p> <p><i>Vardhaman C. Shah</i></p> <p>DIRECTOR YARDHAMAN C SHAM DSM - 00334194</p> 