

SEL MANUFACTURING COMPANY LIMITED



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CIN: L51909PB2000PLC023679

Date: March 09, 2021

To,

BSE Limited
Department of Corporate Services
25th Floor
P J Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code:532886 /SELMCL

Symbol: SELMCL

Subject: Intimation of the Meeting of the Monitoring Committee (“MC”) of SEL Manufacturing Company Limited (“Company”) under Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (“Listing Regulations”)

Ref.: Our letter dated February 10, 2021 and disclosure under Regulation 30 of the Listing Regulations

Dear Madam / Sir,

This is in reference to the captioned matter and in furtherance of our disclosure letter dated February 10, 2021, whereby the Hon’ble National Company Law Tribunal, Chandigarh Bench has pronounced its order approving the Resolution Plan submitted by Consortium of Arr Ess Industries Private Limited and Leading Edge Commercial FZE (“Consortium” or “Resolution Applicant”) in respect of SEL Manufacturing Company Limited (“Resolution Plan”) on February 10, 2021.

Pursuant to Regulation 29(1)(d) of the Listing Regulations, we wish to inform that the meeting of the Monitoring Committee of the Company (constituted in terms of the Resolution Plan and presently exercising the powers of the board of directors of the Company) is scheduled to be held on March 12, 2021 to consider and approve the below mentioned agenda items:

1. To issue and allot 79,52,328 equity shares of face value INR 10/- each on preferential basis, to the financial creditors of the Company, in lieu of the conversion of part of the outstanding debt into equity, pursuant to the terms of the Resolution Plan.
2. To issue and allot 2,48,51,025 equity shares of face value INR 10/- each on preferential basis, to ARR ESS Leading Edge Private Limited, (special purpose vehicle incorporated by the Resolution Applicant, for the purposes of implementation of the Resolution Plan).
3. To issue and allot 2,94,66,275 unlisted non-marketable secured 0.01% non-convertible redeemable debentures of INR 100/- each in lieu of the conversion of part of the outstanding debt into unlisted non-marketable secured 0.01% non-convertible redeemable debentures to the financial creditors of the Company on a preferential basis in terms of the Resolution Plan.

4. To issue and allot 25,14,898 non-interest bearing non-convertible debentures of INR 100/- each to ARR ESS Leading Edge Private Limited on a preferential basis in terms of the Resolution Plan.
5. To approve the capital reduction and consolidation in terms of the provisions of the Resolution Plan.

This is for your information and records.

Yours faithfully,

For SEL Manufacturing Company Limited



Rahul Kapoor
Company Secretary

