



December 20, 2023

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Newspaper Advertisement- Notice of Postal Ballot

Ref: Regulation 30 and 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

Further to our letter dated December 19, 2023, with regard to notice of Postal Ballot of the Company and in compliance with Regulations 30 and 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisements published today i.e. December 20, 2023, in Financial Express (English Newspaper) and Jansatta (Hindi Newspaper).

This is for your information and records.

Thanking you,

For **Lemon Tree Hotels Limited**

**Jyoti Verma**  
Group Company Secretary  
cum Compliance Officer

**Lemon Tree Hotels Limited**

(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

**Central Reservation: +91 9911 701 701 | www.lemontreehotels.com**

# MARGIN IMPROVING WITH SCALE: CEO Black Box eyes \$2 bn revenue in 3 years

**SAMEER RANJAN BAKSHI**  
Bengaluru, December 19

**ESSAR GROUP'S** IT solution provider Black Box (formerly AGC Networks) aims to double its revenue to \$2 billion in the next three years, Sanjeeb Verma, president and CEO, Black Box, said in an interaction with *FE* on Tuesday.

Currently, the company sees an annual revenue run rate of about ₹7,000 crore. It is looking to increase its margin to 10% over the next few quarters. In the second quarter, the company's Ebitda (earnings before interest, taxes, depreciation and amortisation) margin was at 6.4%. "Our business model is not to grow our margin to 20%, but to 10%. We acquired Black Box when it was not making profit, before Covid-19. But we have been seeing gradual improvement in margin over the last 20 quarters," Verma said.

In 2019, AGC Networks acquired the IT solution provider and in 2021, renamed it Black Box. The company is headquartered in Texas but is also listed in India.

"The margin is getting better with scale, because the company's fixed cost doesn't change," said Verma.

Speaking about the margin improvement roadmap,

## EDGING UP

Currently, Black Box is seeing an annual revenue run rate of about **₹7,000 crore**

It plans to increase its margin to **10%** over the next few quarters

he said that Bengaluru is the heart of the company's productivity. He added that they are considering to relocate about 5% of works to Bengaluru in near future.

"Our productivity expectation from Bengaluru over the next few quarters is going to get the momentum and help our margin," Verma said.

"We are also looking to move some of the non-critical work to Bengaluru. So, a mix of scale, better productivity in Bengaluru and relocating some jobs that are not critical to our shared services - would help improve our margin."

The IT company currently has over 4,000 employees and a fourth of its workforce is based in India.

## SANJEEB VERMA,

President and CEO, Black Box

A MIX OF SCALE, BETTER PRODUCTIVITY IN BENGALURU & RELOCATING SOME NON-CRITICAL JOBS TO OUR SHARED SERVICES WOULD HELP IMPROVE OR MARGIN.

Recently, it opened a new centre of excellence in Bengaluru that is hosting about 300 employees. The company plans to double its Bengaluru headcount in the next two years.

Black Box derives about 70% of its revenue from the US and its business model has protected itself from the slowdown in discretionary spends that the IT industry is witnessing. Verma added that a large part of the business is protected by non-discretionary spends.

The company provides critical digital infrastructure support, that are not discretionary in nature, to clients across the world. About 80% of its business is mission critical and therefore non-discretionary in nature.

# India-specific LLMs crucial: SAP

Local languages key to AI development in biz applications

**AYANTI BERA**  
Bengaluru, December 19

**LARGE LANGUAGE MODELS** developed in India and trained on data sets in vernacular languages are crucial for the development of AI in business applications from a language perspective, said Thomas Saueressig, a member of the executive board of German software giant SAPSE.

"As many as 1.4 billion people live in India, so Indian data and Indian large language models are going to be absolutely critical," SAP's deputy chairperson of the supervisory board Punit Renjen said, when asked about the importance of Indian LLMs.



## INDIA STORY

SAP launched Joule, a natural-language, generative AI copilot

Two other Indian LLMs are Krutrim, built on lines of ChatGPT, and OpenHathi

OpenHathi is first Hindi LLM launched by startup Sarvam

Earlier this year, SAP launched Joule, a natural-language, generative AI copilot that will be embedded

throughout the company's cloud enterprise portfolio, providing proactive and contextualized insights. The research and development of Joule has been done in SAP's largest R&D centre located in Bengaluru.

So far, two Indian large language models have been launched. Ola co-founder Bhavish Aggarwal unveiled a 'Made in India' large language model and generative AI platform, Krutrim, on the lines of OpenAI's ChatGPT earlier this month. The platform is trained on 2 trillion tokens or pieces of textual information, having the largest representation of Indian data. Besides, Peak XV-backed Indian startup Sarvam has also launched the first Hindi large language model "OpenHathi".

In a media briefing, the company also said that it has hired around 1,500 people this year for SAP Labs India and

expects to hire a similar number of people next year. SAP Labs currently has about 15,000 employees in India, which the company plans to double in the coming few years.

"Nearly 40% of the global R&D workforce is based in India," noted Sindhu Gargaharan, senior vice president and managing director at SAP Labs India. The company is building a new campus in Devanahalli, near Kempegowda International Airport, Bengaluru, which will house the new set of 15,000 employees when completed.

"The new campus will be operational in the beginning of 2025 and in the first phase we will have a capacity of 3,000 employees," she added.

SAP's management also emphasized on the growth opportunity it sees in India, with Renjen adding "This is India's century."

# Domino's to revamp packaging, decor

**GEETIKA SRIVASTAVA**  
New Delhi, December 19

**PIZZA CHAIN DOMINO'S** India on Tuesday announced a rebranding exercise along with the launch of its latest campaign, 'It Happens Only with Pizza' (IHOP).

The exercise includes a new design for the QSR chain's iconic blue pizza boxes and staff uniforms, along with revamped dine-in areas and a greater push to communication on digital platforms. The company has also launched a brand anthem composed by Prasoon Joshi, and put up a first-of-its-kind 3D anamorphic billboard in New Delhi.

"A 360-degree communication, including stores and delivery boxes, brings the pizza-eating experience in an integrated manner, allowing Domino's to gain a share of occasions in a \$1-billion food services market, where pizza constitutes just \$1 billion," said Sameer Khetarpal, MD & CEO of Jubilant FoodWorks Limited, the master franchisee of the pizza chain.

Currently, the company is the market leader in the organised pizza market with a 50% market share. It also dominates the pizza home delivery segment with over 70% share. With its new ad, the company aims to promote pizza as a dish for every important occasion.

# Google sees firms speed up shift to cloud

**SAMEER RANJAN BAKSHI**  
Bengaluru, December 19

**TRADITIONAL COMPANIES** WILL accelerate their transition to cloud in 2024, said Bikram Singh Bedi, MD, Google Cloud India, stressing that Generative AI will continue to be a big deal.

The companies are looking at all kinds of use cases and Google Cloud is helping them build various solutions vis-a-vis content generation, sum-

**BIKRAM SINGH BEDI, MD, Google Cloud India**

WHILE A MAJORITY OF TRADITIONAL COMPANIES ARE UNDERGOING THE SHIFT, SOME HAVE MOVED LOCK, STOCK AND BARREL TO CLOUD



marisation, discoverability, business/process automation and increasing employee productivity. "We are seeing a lot of adoption as far as Google

Cloud solutions are concerned," said Bedi, adding that they're working with companies across the board - Jio, Airtel, Mahindra and Mahindra,

Adani Group, Apollo Hospitals and HDFC Bank, to name a few.

While a majority of traditional companies are undergoing the shift, some have moved lock, stock and barrel to cloud and don't run their own data centres anymore, he said.

With a massive increase in their digital surface, security has become the foremost concern for traditional companies as the number of tools has increased but skills/manpower remain limited.

# Used-car market may grow to ₹5 trn in value by FY28: OLX

**VIKRAM CHAUDHARY**  
New Delhi, December 19

**THE INDIAN USED-CAR** market is set to leap from a value of ₹2.1 trillion in FY23 to ₹5 trillion by FY28, and a volume increase from 4.6 million units in FY23 to 8.5 million units in FY28, growing at a value-CAGR of 18% and volume-CAGR of 13%, respectively, according to the OLX Mobility Report.

"Contrastingly, the new-car market, despite achieving a historic 27% growth in FY23 with 3.9 million units sold, anticipates a moderated growth pace of 6-8% in FY24," Siddharth

the new-car market, despite a historic 27% growth in FY23, anticipates a moderated growth pace of 6-8% in FY24

**SIDDHARTH AGRAWAL, COUNTRY HEAD, MARKETING, OLX INDIA**

Agrawal, country head, marketing, OLX India, told *FE*.

Agrawal added that the rise in sales of pre-owned utility vehicles (UVs) is propelling this growth. "In the used-car market, UVs are expected to grow 2x, increasing their market share from 21% in 2023 to 41% by 2028. This shift aligns

with the broader trend observed in the new-car market, where UVs have been steadily gaining popularity," he said. According to him, the supply of UVs like Hyundai Creta, Maruti Suzuki Brezza, Ford EcoSport and Mahindra XUV500 is increasing in the used-car space.

**BLUE STAR LIMITED**  
(CIN: L28920MH1949PLC006870)

Registered Office: Kasturi Buildings, Mohan T Advani Chowk, Jamshedji Tata Road, Mumbai - 400 020  
Telephone No.: +91 22 6665 4000/+91 22 6654 4000; Fax: +91 22 6665 4151  
Email: investorrelations@bluestarindia.com; Website: www.bluestarindia.com

**NOTICE**

Notice is hereby given that pursuant to the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, read with other relevant circulars including General Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs (the "MCA Circulars") and any other applicable provisions, of the Act, rules, regulations, circulars and notifications (including any statutory modification(s), clarification(s) or re-enactment(s) thereof for the time being in force), approval of the Members of Blue Star Limited (the "Company") is being sought on the following Special Resolution through Postal Ballot by remote e-voting:

**Special Resolution:**

**Re-appointment of Mr Arvind Singh (DIN: 00790084) as an Independent Director of the Company to hold office for a second consecutive term of five years commencing from February 5, 2024 to February 4, 2029**

The Company has on Tuesday, December 19, 2023 sent the Postal Ballot Notice by e-mail only to those Members, who have registered their email addresses with the Company's Registrar & Share Transfer Agent (RTA)/Depository Participants.

Members who have not registered their email address and in consequence could not receive the postal ballot/e-voting notice may temporarily get their email address registered with the Company's RTA, Link Intime India Private Limited, by clicking the link: [https://linkintime.co.in/EmailReg/email\\_register.html](https://linkintime.co.in/EmailReg/email_register.html) and by following the registration process as guided thereafter. Post successful registration of the email, the Members would get soft copy of the notice and the procedure for e-voting along with the User ID and the Password to enable e-voting for this Postal Ballot. In case of any queries, Members may write to [mt.helpdesk@linkintime.co.in](mailto:mt.helpdesk@linkintime.co.in)

In accordance with the provisions of the MCA Circulars, the Members can vote only through the remote e-voting process. Accordingly, in compliance with Section 108 and 110 of the Act read with the Rules framed thereunder and Regulation 44 of the Listing Regulations, the Company is pleased to inform you that it has engaged the services of National Securities Depository Limited ("NSDL") for providing e-voting facility to the Members to cast their votes electronically. Further, physical copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business envelope will not be sent to the Members for this Postal Ballot and Members are requested to communicate their assent or dissent through the remote e-voting system only.

The e-voting period will commence on **Thursday, December 21, 2023** (09:00 hours IST) and will end on **Friday, January 19, 2024** (17:00 hours IST). During this period the Members of the Company, holding shares either in physical form or in demat form, as on the cut-off date i.e. **Friday, December 15, 2023**, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter and the voting shall not be allowed beyond the said date and time. Once the vote on a resolution is exercised and confirmed by the Member, the Member shall not be allowed to change it subsequently. A person who is not a Member as on the cut-off date for reckoning voting rights, should treat this Notice for information purpose only.

The voting rights of Members shall be in proportion to the number of shares held by them in the paid-up share capital of the Company as on the cut-off date i.e. **Friday, December 15, 2023**. The Members may refer to the detailed procedure and instructions for remote e-voting provided as part of the Postal Ballot Notice which is available on the Company's website at [www.bluestarindia.com](http://www.bluestarindia.com), websites of the Stock Exchanges where the shares of the Company are listed i.e. BSE Limited and National Stock Exchange of India Ltd at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com)

The Board of Directors of the Company have appointed Mr Bharat R Upadhyay (Membership No. FCS 5436), failing him Mr Bhaskar Upadhyay (Membership No. FCS 8663) Partners of M/s N L Bhatia & Associates, Practising Company Secretaries, as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner.

The results of the e-voting conducted through postal ballot along with Scrutinizer's Report will be announced either by the Chairman, Vice Chairman & Managing Director, Managing Director, Group Chief Financial Officer, or Company Secretary & Compliance Officer of the Company on or before **Monday, January 22, 2024**. The said results along with the Scrutinizer's Report will be available on the Company's website at [www.bluestarindia.com](http://www.bluestarindia.com) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and will also be intimated to the Stock Exchanges where the shares of the Company are listed i.e. BSE Limited and National Stock Exchange of India Ltd, in accordance with the provisions of the Listing Regulations. The Company will also display the said results at its registered office as well as corporate office.

The last date specified by the Company for remote e-voting shall be the date on which the resolutions shall be deemed to have been passed, if approved by the requisite majority.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 022 - 4886 7000/022 - 2499 7000 or send an email request to Ms Pallavi Mhatre, Senior Manager - NSDL at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). The address of NSDL is Trade World, 'A' wing, 4th Floor, Kamla Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, Maharashtra.

For Blue Star Limited  
**Rajesh Pate**  
Company Secretary & Compliance Officer  
Membership No.: A10700

Date : December 19, 2023  
Place : Mumbai

**FORM G**  
INVITATION FOR EXPRESSION OF INTEREST FOR  
**AMAR PRAKASH DEVELOPERS PRIVATE LIMITED OPERATING IN THE REAL ESTATE INDUSTRY AT KANCHEEPURAM, CHENNAI, TAMIL NADU**  
(Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS	
1. Name of the Corporate Debtor along with PAN/CIN/LLP No.	<b>Amar Prakash Developers Private Limited</b> PAN: AAHCAR244J   CIN: U70102TN2008PTC066406
2. Address of the registered office	No.92, 1st Floor, Happiness Tower, Thirumudavakkam Main Road, Thirumudavakkam, Kanchepuram, Chennai, Tamil Nadu-602109, India <a href="http://www.amarprakash.in/">http://www.amarprakash.in/</a>
3. URL of website	
4. Details of place where majority of fixed assets are located	The majority of fixed assets are located at Chennai, Tamil Nadu. The individual project sites are mentioned below: 1. Temple Waves - Thirumudavakkam, Chrompet, Chennai West, Chennai. 2. Royal Castle - Thirumudavakkam Village, Siperumbudur Taluk, Chrompet, Chennai West, Chennai. 3. Palm Riviera - Chennai Outer Ring Road, Irundankattalai, Thirumudavakkam, Chennai West, Chennai
5. Installed capacity of main products/ services	Unsold inventory of approximately 1940 Residential units across the three projects (Avg Size: Approx. 1000 Sq Ft) and commercial spaces
6. Quantity & value of main products/ services sold in last financial year	This is a Real Estate Developer Company based in Chennai. The company has been under financial stress for last approx. 4 years. The construction activity has been in a stalled situation for last approx. 4 years. As the projects are currently stalled, therefore there were no sale of units during the last financial year.
7. Number of employees/ workmen	There are no employees / workmen
8. Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at	Please write e-mail to <a href="mailto:amar.prakash@truproinsolvency.com">amar.prakash@truproinsolvency.com</a> to seek further details about the Corporate Debtor.
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at	Please write e-mail to <a href="mailto:amar.prakash@truproinsolvency.com">amar.prakash@truproinsolvency.com</a> to seek information regarding eligibility for resolution applicants under section 25(2)(h) of the Code.
10. Last date for receipt of expression of interest	19-01-2024
11. Date of issue of provisional list of prospective resolution applicants	29-01-2024
12. Last date for submission of objections to provisional list	03-02-2024
13. Date of issue of final list of prospective resolution applicants	13-02-2024
14. Date of issue of information memorandum, evaluation matrix and request for resolution plan to prospective resolution applicants	18-02-2024
15. Last date for submission of resolution plans	19-03-2024. After considering exclusion of 187 days as provided by COO-2 and the application for exclusion is being submitted to Hon'ble NCLT.
16. Process email id to submit EOI	<a href="mailto:amar.prakash@truproinsolvency.com">amar.prakash@truproinsolvency.com</a>

Sd/-  
Partner: CA and IP Karthik Natarajan  
For, TruPro Insolvency Services LLP  
Resolution, Professional Firm  
In the matter of Amar Prakash Developers Private Limited, Limited.  
Regd. No.: IBBI/PE-0140/1PA-1/2022-23/50004  
Regd. Add: 581, 4th Floor, Sector-27, Gurugram, 122002  
Date: 20.12.2023  
Place: Gurugram  
Communication Email ID: [amar.prakash@truproinsolvency.com](mailto:amar.prakash@truproinsolvency.com)

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**LEMON TREE HOTELS LIMITED**  
CIN No.: L74899DL1992PLC049022  
Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037; Tel: +91 11 4605 0101; Fax: +91 11 4605 0110  
Email: [hl@lemontreehotels.com](mailto:hl@lemontreehotels.com); Website: [www.lemontreehotels.com](http://www.lemontreehotels.com)

**NOTICE OF POSTAL BALLOT**

Notice is hereby given to the Member of Lemon Tree Hotels Limited (the "Company") pursuant to Section 108 and 110 of the Companies Act, 2013 (the "Act") and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 (the "Rules") and regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), Secretarial Standard-2 on General Meetings (the "SS-2") read with the General Circulars dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022, December 28, 2022 and September 25, 2023 issued by the Ministry of Corporate Affairs (MCA Circulars) and other applicable laws and regulations, as amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force) Company is seeking your approval on the special business as mentioned in the Notice of Postal Ballot dated December 13, 2023.

In compliance with the MCA Circulars, the Company has completed the dispatch of the Postal Ballot Notice, by electronic means only, on Tuesday, December 19, 2023 to those members of the Company whose names appeared in the Register of Members/List of Beneficial Owners as maintained by the Company's Depositories, respectively, as at close of business hours on Friday, December 15, 2023 (the "Cut-off date") and whose e-mail addresses are registered with the Company's Depositories. Members who have not registered their e-mail addresses are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, KFin Technologies Limited, Selenium, Plot 31 & 32, Gachibowli Financial District, Nanakramuda, Hyderabad - 500032 or email to [enward.ris@kfintech.com](mailto:enward.ris@kfintech.com).

The Postal Ballot Notice is available on the Company's website at <https://investors.lemontreehotels.com/>, websites of the Stock Exchanges i.e. BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Members whose names appeared on the Register of Members/List of Beneficial Owners as on the Cut-off date are entitled to vote on the Resolutions as set forth in the Postal Ballot Notice. The voting rights of the members shall be reckoned in proportion to the paid-up equity shares held by them as on the Cut-off date. A person who is not a member as on the Cut-off date shall treat the Postal Ballot Notice for information purpose only.

In compliance with MCA Circulars, the Company has provided only the remote e-voting facility to its Members, to enable them to cast their votes electronically instead of submitting the physical Postal Ballot form. The communication of the assent or dissent of the members would take place only through the remote e-voting system. For this purpose, the Company has engaged the services of NSDL for facilitating remote e-voting to enable the members to cast their votes electronically only.

The detailed procedure and instructions for remote e-voting are enumerated in the Postal Ballot Notice. Remote e-voting shall commence at 9:00 a.m. (IST) on **Wednesday, December 20, 2023 and shall end at 5:00 p.m. (IST) on Thursday, January 18, 2024**. The remote e-voting facility will be disabled for voting by NSDL upon expiry of the aforesaid voting period.

The Company has appointed M/s Prakash Verma & Associates, Practising Company Secretaries (Firm Reg. No. S2013DE203700), as Scrutinizer for conducting the process of remote e-voting, in a fair and transparent manner.

The result of the Postal Ballot vote/remote e-voting will be declared within 2 (Two) working days from conclusion of the e-voting period. The result of the Postal Ballot, along with the Scrutinizer's report, will be posted on the Company's website at <https://investors.lemontreehotels.com/> and communicated to the stock exchanges where the Company's shares are listed and on the website of the NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

In case of any queries/grievances connected with voting by electronic means, you may contact Ms. Pallavi Mhatre, Senior Manager, NSDL at [evoting@nsdl.com](mailto:evoting@nsdl.com) or at telephonic number 022-4886 7000 and 022-2499 7000. You may also refer to the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

For Lemon Tree Hotels Limited  
Sd/-  
Jyoti Verma  
Date: 19.12.2023  
Place: New Delhi  
Group Company Secretary cum Compliance Officer

**STAR CEMENT LIMITED**  
CIN: L26942ML2001PLC06663  
Regd. Office: Vill: Lumshnong, P.O.: Khallehriat, Dist.: East Jaintia Hills, Meghalaya - 793210  
Corporate Office: Century House, 2nd Floor, P-15/1, Taratala Road, Kolkata - 700088  
Tel: (033) 24015555, Fax: (033) 24015555  
Email: [investors@starcement.co.in](mailto:investors@starcement.co.in); Website: [www.starcement.co.in](http://www.starcement.co.in)

**POSTAL BALLOT NOTICE & E-VOTING INFORMATION**

Members of Star Cement Limited (the "Company") are hereby informed that pursuant to Sections 108 and 110 of the Companies Act, 2013 (the "Companies Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Management Rules") each as amended from time to time, including any re-enactment thereof for the time being in force, and other applicable provisions, if any, read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 (collectively the "MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), that the following Special Resolution is proposed for consideration by the Shareholders of the Company for passing by means of Postal Ballot by way of voting through electronic means ("remote e-voting"):

**Sl. No. Agenda Items**

1. To appoint Mr. Keshav Bhajanka (DIN: 03109701) as a Non-Executive Director.

The Notice of the Postal Ballot have been sent only through electronic mode on **19<sup>th</sup> December, 2023** to all those Members, whose email addresses are registered with the Company or with the Company's Registrar and Share Transfer Agent, named, M/s. Maheshwari Datamatics Private Limited ("RTA") or with their respective Depository Participants ("Depository"), as on the **Cut-off date i.e. 15<sup>th</sup> December, 2023**. The requirement of sending physical copies of the Notice of Postal Ballot to the Members have been dispensed with vide MCA Circulars and SEBI Circulars.

In compliance with the MCA circulars, the Company has provided only the remote e-voting facility to its Members, to enable them to cast their votes electronically instead of submitting the physical Postal Ballot Form. The communication of assent or dissent of the members would take place only through the remote e-voting system. For this purpose, the Company has entered into an agreement with National Securities Depository Limited ("NSDL") for facilitating remote e-voting to enable the members to cast their votes electronically only.

The detailed procedure and instructions for remote e-voting are enumerated in the Postal Ballot Notice. The remote e-voting period shall commence on **Thursday, 21<sup>st</sup> December, 2023 at 09:00 A.M. (IST)** and shall end on **Friday, 19<sup>th</sup> January, 2024 at 05:00 P.M. (IST)**. During this period, Members of the Company whose names appeared in the Register of Members/List of Beneficial Owners and holding shares in the physical or dematerialized form, as on the **Cut-off date i.e. Friday, 15<sup>th</sup> December, 2023**, may cast their votes electronically, as set out in the Notice of the Postal Ballot through remote e-voting of NSDL. The voting rights of the shareholders shall be in proportion to their share in the paid up equity share capital of the Company as on cut-off date. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by a Shareholder, the Shareholder shall not be allowed to change it subsequently. A person who is not a Shareholder as on the cut-off date should treat this Notice for information purpose only.

In line with the MCA Circulars and SEBI Circulars, the Notice of the Postal Ballot of the Company has been uploaded on the website of the Company at [www.starcement.co.in](http://www.starcement.co.in). The same can also be accessed from the websites of the Stock Exchanges, namely, National Stock Exchange of India Limited (NSE) at [www.nseindia.com](http://www.nseindia.com) and BSE Limited (BSE) at [www.bseindia.com](http://www.bseindia.com) respectively and on the website of NSDL i.e., [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

The Members whose e-mail address is not registered with the Company/Depositories, may register, by clicking the link: <https://mdpl.in/downloads.php> and follow the instructions guided therein or by giving details of folio number, e-mail address and self-attested copy of PAN card to [mdplid@yahoo.com](mailto:mdplid@yahoo.com) on or before **05:00 p.m. (IST), 08<sup>th</sup> January, 2024**. After successful registration of the e-mail address, a copy of this Postal Ballot Notice along with the remote e-voting User ID and password will be sent to the registered e-mail address, upon request received from the Shareholders on or before **05:00 p.m. (IST), 08<sup>th</sup> January, 2024**.

The Board of Directors have appointed M/s. MKB & Associates, a firm of Practising Company Secretaries (Firm Registration No. P2010WB042700) as the Scrutinizer (the "Scrutinizer") for conducting the postal ballot process through remote e-voting, in a fair and transparent manner.

The results of the Postal Ballot along with the Scrutinizer's report will be announced on or before **Monday, 22<sup>nd</sup> January, 2024** at or before 05:00 p.m. (IST) at the Registered office of the Company and will be displayed on the Company's website [www.starcement.co.in](http://www.starcement.co.in) and on the website of NSDL i.e., [www.nsdl.co.in](http://www.nsdl.co.in). The Company shall simultaneously forward the results to BSE Limited and National Stock Exchange of India Limited where the Equity Shares of the Company are listed and shall intimate to the Registrar and Share Transfer Agent.

For process and manner of e-voting, members may go through the e-voting instructions or in case of any queries, members may refer the Frequently Asked Questions (FAQs) for members and the e-voting user manual available at download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on 022-4886-7000 and 022-2499-7000 or contact Ms. Pallavi Mhatre from NSDL, Trade World, 'A' Wing, 4th Floor, Kamla Mills Compound, Lower Parel, Mumbai - 400013 through Email at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

For Star Cement Limited  
Sd/-  
Debabrata Thakurta  
Company Secretary  
Membership No. FCS 6554

Date: 19<sup>th</sup> December, 2023  
Place: Kolkata

