

Godrej Industries Ltd.
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejinds.com

CIN: L24241MH1988PLC097781

Dated: May 13, 2019

To,
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: BSE Scrip Code No. "500164"

Ref.: "GODREJIND"

Sub.: Update on Godrej Industries Limited – Employee Stock Grant Scheme, 2011 (ESGS 2011)

Dear Sir / Madam,

We would like to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its Meeting held today, i.e. on Monday, May 13, 2019, has noted / approved the following:

(a) Approval of Stock Grants under Godrej Industries Limited- Employee Stock Grant Scheme, 2011 (ESGS 2011)

The Nomination and Remuneration Committee of the Board of Directors has granted 60,372 stock grants to the eligible employees of the Company, under the Godrej Industries Limited- Employee Stock Grant Scheme, 2011 (ESGS 2011), subject to the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, at an exercise price of Re.1/- (Rupee One Only) per option.

Each stock grant entitles the holder to apply for 1 (one) Equity Share of the Company of Face Value of Rs.1/- (Rupee One Only) each.

These stock grants shall vest over a period of 3 (three) years and are exercisable within 1 (one) month from the date of vesting or such other period as may be determined by the Nomination and Remuneration Committee.

The stock grants are governed as per ESGS 2011, which was submitted to the Stock Exchanges at the time of obtaining in-principle approval.

(b) Lapse of Stock Grants under ESGS 2011

The Nomination and Remuneration Committee of the Board of Directors has noted and took on record lapse of 15,100 (Fifteen Thousand One Hundred) stock grants issued under the ESGS 2011 to the eligible employees of the Company, due to resignation. Consequent to lapse of the stock grants, the said employees shall have no right to claim any part of it.



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The above information is furnished in terms of the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We request you to take the above on your record.

Thanking you,

Yours sincerely,

For Godrej Industries Limited

Tejal Jariwala
Company Secretary & Compliance Officer
(FCS 9817)

