



AMJ LAND HOLDINGS LIMITED

[Formerly known as Pudumjee Pulp & Paper Mills Limited]

Registered Office

VJ:691

24th January, 2020

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex, Bandra (E),
Mumbai - 400 051.

Scrip Code:- AMJLAND

The Manager,
Corporate Relationship Department,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.

Scrip Code:- 500343

Dear Sir/Madam,

Subject: Outcome of Board Meeting

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Nine months ended on 31st December, 2019.** A copy of the said results together with the Limited Review Reports for the Quarter and Nine months ended on that date are attached for your information and record.

The meeting commenced at 12.30 p.m. and concluded at 1.45 p.m.

Thanking you,

Yours Faithfully,

For **AMJ Land Holdings Limited**
(Formerly known as Pudumjee Pulp & Paper Mills Limited)


R. M. Kulkarni
Company Secretary
Encl.: As Above



Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail :sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site: www.amjland.com



AMJ LAND HOLDINGS LIMITED

(Formerly known as Pudumjee Pulp & Paper Mills Limited)

Regd. Office Therapoon, Pune 411 033

Tel.No.020-30643333 E-Mail: admin@amjland.com

Website: www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31ST, 2019

Particulars	Standalone results										Consolidated results									
	Quarter ended			Nine months ended			Year ended			Quarter ended			Nine months ended			Year ended				
	31.12.19 (Unaudited)	30.09.19 (Unaudited)	31.12.18 (Unaudited)	31.12.19 (Unaudited)	31.12.18 (Unaudited)	31.03.2019 (Audited)	31.12.18 (Unaudited)	30.09.19 (Unaudited)	31.12.18 (Unaudited)	31.12.18 (Unaudited)	31.12.19 (Unaudited)	31.12.18 (Unaudited)	31.12.18 (Unaudited)	31.12.19 (Unaudited)	31.12.18 (Unaudited)	31.03.2019 (Audited)				
I Revenue from operations	292.51	366.21	428.52	1,010.74	1,769.12	2,050.60	1,010.74	366.21	428.52	1,010.74	1,769.12	1,010.74	366.21	428.52	1,769.12	2,050.60				
II Other Income	539.68	83.22	80.00	713.40	238.94	345.49	713.40	80.96	75.33	700.99	228.50	700.99	80.96	75.33	228.50	330.39				
III Total Income (I+II)	832.19	449.43	508.52	1,724.14	2,008.06	2,396.09	1,724.14	447.17	503.85	1,711.73	1,997.62	1,711.73	447.17	503.85	2,386.99					
IV Expenses	406.59	409.47	163.58	1,278.81	597.30	798.75	1,278.81	409.46	163.58	1,278.81	597.30	1,278.81	409.46	163.58	597.30	798.75				
Cost of material consumed	(251.29)	(330.13)	49.09	(877.74)	197.41	170.49	(877.74)	(330.13)	49.09	(877.74)	197.41	(877.74)	(330.13)	49.09	197.41	170.49				
Changes in inventories of work-in-progress, finished inventory and stock in trade	43.18	40.18	41.82	125.19	166.31	203.48	125.19	40.18	41.82	125.19	166.31	125.19	40.18	41.82	166.31	203.48				
Employees benefit expenses	0.33	0.53	1.40	1.64	6.85	7.91	1.64	0.54	0.33	1.40	1.65	1.65	0.54	0.33	1.65	7.93				
Finance costs	46.14	46.20	46.28	138.52	138.93	184.86	138.52	46.20	46.28	138.52	138.93	138.52	46.20	46.28	138.93	184.86				
Depreciation and amortization expenses	172.84	132.95	50.25	437.28	189.03	263.49	437.28	132.95	50.25	437.28	189.03	437.28	132.95	50.25	189.03	263.49				
Other expenses	47.79	299.20	352.42	1,103.70	1,295.83	1,628.97	1,103.70	299.20	352.42	1,103.70	1,295.83	1,103.70	299.20	352.42	1,295.83	1,628.97				
Total expenses (IV)	414.40	150.23	156.10	620.44	712.23	767.12	620.44	150.23	156.10	620.44	712.23	620.44	150.23	156.10	712.23	767.12				
Profit before share of profit/(loss) of associates, joint venture, and tax (III-IV)	414.40	150.23	156.10	620.44	712.23	767.12	620.44	150.23	156.10	620.44	712.23	620.44	150.23	156.10	712.23	767.12				
Share of net profit/(loss) of associates, joint venture accounted by using equity method	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
VI Profit before tax	414.40	150.23	156.10	620.44	712.23	767.12	620.44	150.23	156.10	620.44	712.23	620.44	150.23	156.10	712.23	767.12				
VII Tax expenses	81.29	47.60	62.00	168.49	216.00	222.00	168.49	47.60	62.00	168.49	216.00	168.49	47.60	62.00	216.00	222.00				
(1) Current tax	4.83	(35.17)	(37.88)	(55.51)	(25.62)	10.32	(55.51)	(35.17)	(37.88)	(55.51)	(25.62)	(55.51)	(35.17)	(37.88)	(25.62)	10.32				
(2) Deferred tax	328.28	137.80	131.98	507.46	531.85	534.80	507.46	116.07	123.80	524.78	506.77	524.78	116.07	123.80	506.77	439.41				
Profit for the period (VI-VII)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
IX Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
A) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
- Tax relating to above items	(35.04)	44.75	1.26	(16.35)	(7.89)	(39.73)	(16.35)	223.23	17.32	(243.82)	(68.90)	(243.82)	223.23	17.32	(68.90)	(434.71)				
B) Items that will not be reclassified to profit or loss	(0.17)	(0.17)	0.12	(0.51)	0.38	(0.68)	(0.51)	(0.17)	0.12	(0.51)	0.38	(0.51)	(0.17)	0.12	0.38	(0.68)				
- Tax relating to above items	(35.21)	44.58	1.38	(16.86)	(7.51)	(40.41)	(16.86)	223.06	17.44	(244.33)	(68.52)	(244.33)	223.06	17.44	(68.52)	(435.39)				
Other comprehensive income for the period, net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
X Total comprehensive income for the period (VIII+IX)	293.07	182.38	133.36	490.60	514.34	494.39	490.60	339.13	141.24	286.45	438.25	286.45	339.13	141.24	438.25	4.02				
XI Paid-up Equity Capital (face value of Rs. 2/- per share)	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00				
XII Reserves (excluding revaluation reserve)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
XIII Earning per equity share:	0.80	0.34	0.32	1.24	1.27	1.30	1.24	0.28	0.30	1.28	1.24	1.28	0.28	0.30	1.24	1.07				
Basic and Diluted (in Rs.)																				



CONSOLIDATED SEGMENT REPORTING FOR NINE MONTHS ENDING DECEMBER 31ST, 2019

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

- (a) Real Estate Business
- (b) Wind Power Generation
- (c) Investment

The following table presents revenue, profit, assets and liabilities information regarding the Group's business segments:

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)	(Unaudited)	Refer note 4	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
a) Real Estate Business	228.75	176.00	361.36	681.41	1,354.37	1,628.09
b) Wind Power Generation	63.76	190.21	67.16	329.33	414.75	422.51
c) Investment	-	-	-	-	-	-
Net sale/ Income from operation	292.51	366.21	428.52	1,010.74	1,769.12	2,050.60
Segment Results (Profit before interest, tax & depreciation) :						
a) Real Estate Business	525.84	95.70	133.90	730.69	527.34	629.51
b) Wind Power Generation	38.51	171.14	48.84	264.80	357.63	353.27
c) Investment	(6.50)	(2.72)	(14.01)	(14.79)	(11.49)	(16.46)
Total	557.85	264.12	168.73	980.70	873.38	957.32
Less: Depreciation (allocable to segment)						
a) Real Estate Business	12.94	14.15	7.01	41.13	44.38	58.79
b) Wind Power Generation	25.27	25.22	24.91	75.80	74.75	99.67
c) Investment	-	-	-	-	-	-
Total	38.21	39.37	31.92	116.93	119.13	158.46
Less: Finance Cost (for specific borrowing allocated)						
a) Real Estate Business	0.30	0.51	1.24	1.56	4.44	5.42
b) Wind Power Generation	-	-	-	-	-	-
c) Investment	-	0.01	-	0.01	0.02	0.02
Total	0.30	0.52	1.24	1.57	4.46	5.44
Add/(Less): Other unallocable income/(expenses), net	(32.30)	(95.73)	12.35	(224.44)	(52.64)	121.65
Profit before tax	487.04	128.50	147.92	637.76	697.15	671.77
Segment Assets						
a) Real Estate Business	5,908.10	5,100.48	4,707.37	5,908.10	4,707.37	4,610.77
b) Wind Power Generation	1,735.03	1,863.45	1,920.18	1,735.03	1,920.18	1,606.55
c) Investment	18.03	18.77	16.10	18.03	16.10	16.13
d) Unallocated	4,801.14	5,026.68	5,585.67	4,801.14	5,585.67	5,409.97
Total Assets	12,462.30	12,009.38	12,229.32	12,462.30	12,229.32	11,643.42
Segment Liabilities						
a) Real Estate Business	1,678.45	1,332.69	1,142.42	1,678.45	1,142.42	1,023.23
b) Wind Power Generation	7.85	4.50	3.62	7.85	3.62	3.16
c) Investment	0.78	0.58	(0.42)	0.78	(0.42)	(0.26)
d) Unallocated	543.37	516.46	555.29	543.37	555.29	523.10
Total Liabilities	2,230.45	1,854.23	1,700.91	2,230.45	1,700.91	1,549.23




Notes:

1. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
2. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
3. This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The consolidated figures for the quarter and nine months ended December 31, 2018 as reported in these financial results have not been subjected to review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
5. The name of the company has been changed from 'Pudumjee Pulp & Paper Mills Limited' to 'AMJ Land Holdings Limited' with effect from December 26, 2017 as per certificate of incorporation pursuant to change of name dated December 26, 2017 issued by the Registrar of Companies, Pune and approved by Bombay Stock Exchange & National Stock Exchange.
6. The consolidated financial results include financial results of :-

Name	Relationship
Pudumjee Investment & Finance Company Limited	Subsidiary Company
Pudumjee G:Corp Developers	Joint Operation Firm
G-Corp AMJ Land Township Private Limited	Joint Venture Company
3P Land Holdings Limited	Associate Company
Pudumjee Plant Laboratories Limited	Associate Company

7. Other comprehensive income/(loss) is mainly on account of fluctuation in the market value of equity investment held by the company that are measured at fair value through other comprehensive income.
8. The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.

For and on behalf of the Board


Arunkumar M. Jatin
Chairman

Place: Mumbai
Date: 24th January, 2020





J M Agrawal & Co.

Chartered Accountants

Limited Review Report on unaudited standalone quarterly and year to date financial results of AMJ Land Holdings Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
AMJ Land Holdings Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of AMJ Land Holdings Limited (the "Company") for the quarter and nine months ended December 31, 2019 alone with notes thereon (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and based on the consideration of the review report of other auditors referred to in paragraph 4 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We did not review the interim financial results of one joint operation included in the accompanying Statement, whose results reflect total assets of Rs. 2223.10 lakhs as at December 31, 2019 and revenue of Rs. 153.55 lakhs and Rs. 555.48 lakhs, net profit after tax of Rs. 20.22 lakhs and Rs. 128.46 lakhs, and total comprehensive income of Rs. 20.22 lakhs and Rs. 128.46 lakhs for the quarter and nine months ended December 31, 2019 respectively, as considered in the Statement. The interim financial results of this joint operation have been reviewed by the other auditors whose report have been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this joint operation, is based solely on the report of such other auditors.

Our conclusion on the Statement is not modified in respect of the above matter.

For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W



Agrawal

Punit Agrawal
Partner
Membership Number: 148757

UDIN: 20148757AAAAAF8618

Place: Mumbai
Date: January 24, 2020



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J M Agrawal & Co.

Chartered Accountants

Limited Review Report on unaudited consolidated quarterly and year to date financial results of AMJ Land Holdings Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
The Board of Directors of
AMJ Land Holdings Limited**

1. We have reviewed the unaudited consolidated financial results of AMJ Land Holdings Limited (the "Parent"), its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), jointly controlled entities and associate companies for the quarter and nine months ended December 31, 2019 which are included in the accompanying unaudited consolidated financial results together with the notes thereon (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine months ended December 31, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1	Pudumjee Investment & Finance Company Limited	Subsidiary Company
2	3P Land Holdings Limited	Associate Company
3	Pudumjee Plant Laboratories Limited	Associate Company
4	M/s. Pudumjee G-Corp Developers	Joint Operation Firm
5	G-Corp Township Private Limited	Joint Venture Company





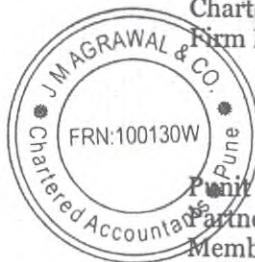
J M Agrawal & Co.

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one joint operation included in the Statement, whose results reflect total assets of Rs. 2223.10 lakhs as at December 31, 2019 and revenue of Rs. 153.55 lakhs and Rs. 555.48 lakhs, net profit after tax of Rs. 20.22 lakhs and Rs. 128.46 lakhs, and total comprehensive income of Rs. 20.22 lakhs and Rs. 128.46 lakhs for the quarter and nine months ended December 31, 2019 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 0.08 lakhs and Rs. 0.23 lakhs and total comprehensive income of Rs. 0.08 lakhs and Rs. 0.23 lakhs for the quarter and nine months ended December 31, 2019 respectively, as considered in the Statement in respect of one joint venture, whose financial results have not been reviewed by us. These interim financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operation/ joint venture, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W



Agrawal

Punit Agrawal
Partner

Membership Number: 148757

Place: Mumbai
Date: January 24, 2020

UDIN: 20148757AAAAA94841