

July 31, 2019

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

NSE Symbol: SMARTLINK

To,
BSE Limited
Listing Department
P.J. Towers, 1st Floor, Dalal Street,
Fort, Mumbai - 400 001
Scrip Code: 532419

Sub: Outcome of board meeting

Dear Sir/ Madam,

This has reference to our earlier letter dated June 14, 2019, informing the stock exchanges that the board of directors of Smartlink Holdings Limited ("**Company**") have approved the buyback of equity shares by the Company and also our letter dated July 31, 2019, informing the stock exchanges that the shareholders of the Company have approved the buyback of equity shares by the Company.

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we now wish to inform you that:

The board of directors of the Company ("**Board**") at its meeting held today i.e., July 31, 2019 have accorded its consent for buyback by the Company of its fully paid-up equity shares of a face value of Rs. 2/- (Rupees Two only) each, from the equity shareholders of the Company, as on record date (as approved by the Board) for an aggregate amount of Rs. 47,45,00,000/- (Rupees Forty Seven Crore Forty Five Lakh Only), which is 19.65% of the standalone fully paid-up equity share capital and free reserves of the Company as per the audited financial results of the Company for the year ended on 31 March 2019, excluding any expenses incurred or to be incurred for the buy-back like filing fee payable to Securities and Exchange Board of India, transaction costs viz. brokerage, advisors' fees, printing and dispatch expenses, applicable taxes such as securities transaction tax, goods and service tax, buyback tax, stamp duty and other related and incidental expenses, comprising of 36,50,000 fully paid-up equity shares, at a price of Rs. 130/- (Rupees One Hundred and Thirty Only) per equity share payable in cash, on a proportionate basis, through the Tender Offer route, in accordance with the provisions of the Companies Act, 2013 (including rules framed thereunder), the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 and other applicable laws.

Board meeting commenced at 03:30 p.m. and concluded at 07:30 p.m. We request you to kindly take the above on record.

Thanking You,
Yours sincerely,
For SMARTLINK HOLDINGS LIMITED


URJITA DAMLE
COMPANY SECRETARY

SMARTLINK HOLDINGS LIMITED

(Formerly known as Smartlink Network Systems Limited)

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