

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip code- 541353

Subject: Outcome of Board Meeting

Dear Sir,

In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held on Tuesday, 11th July, 2023 has, inter alia, considered and approved the followings items of agenda:

1. Director's Report along with annexure for the year ended 31st March, 2023;
2. Notice Convening 24th Annual General Meeting of the company;
3. Re-appointment of Mr. Shivchand Sharma (DIN: 00298265) Director retiring by rotation;
4. Appointment of M/s. Y. R. Doshi & Co., as Cost Auditor for FY 2023-24. The brief information as required under Regulation 30 of SEBI (LODR) regulations, 2015 for the said matter is enclosed as "Annexure A";
5. Regularization of Mr. Raman Sharma (DIN: 01484372) as a Whole-Time Director of the Company for a period of 5 years;
6. Continuation of directorship of Mr. Sunil Deshpande (DIN: 08065585) after attaining the age of 70 years on 30th August 2023;
7. Increase in Managerial Remuneration of Managing Director of the Company
8. Increase In Managerial Remuneration of Whole-Time Director of the Company;
9. Increase in salary of Mr. Rohit Sharma as per the provisions of Section 188 of the Companies Act, 2013.



10. Appointment of M/s. Jajodia & Associates (Practising Company Secretary), as Secretarial Auditor for FY 2023-24. The brief information as required under Regulation 30 of SEBI (LODR) regulations, 2015 for the said matter is enclosed as “Annexure B”;

Kindly take the same on records.

The Meeting of the Board of Directors of the Company was commenced at 04.00 p.m. and concluded at 06.00 p.m.

FOR INNOVATORS FACADE SYSTEMS LIMITED

Radhika Agarwal
Company Secretary & Compliance Officer
Mem No. A48119

Date: 11th July, 2022

Place: Thane

Encl:

- 1. Brief profile of Y. R. Doshi & Co, Cost Auditor**
- 2. Brief profile of M/s. Jajodia & Associates, Secretarial Auditor**



ANNEXURE A

<p>Term of Appointment</p>	<p>M/s. Y.R. Doshi & Co., Cost Accountants, Mumbai (FRN: 000003), being the Cost Auditors are appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2024 and be paid the remuneration of INR 35,000/- (Rupees Thirty-Five Thousand Only) plus applicable taxes and reimbursement of out of pocket expenses.</p>
<p>Brief profile</p>	<p>M/s. Y. R. Doshi & Co. is a Partnership firm registered under Institute of Cost and Works Accounts of India since 1988. Mr. Y. R. Doshi is the Managing Partner of the firm. Over the years, the firm has served number of clients in diverse industry and business and has earned reputation for excellence in rendering services to the business community.</p> <p>The firm offers a wide range of professional services in the field of GST compliance, Business Structuring, Planning including Financial Management Systems, Internal/Management Audit, Cost Audit, Stock Audit, Inventory Management, Investigation, Certification in Statutory Pricing and Valuation of products for Customs, Excise and Tariff determination in multi-national / multi-unit environment, Cost Accounting and Auditing Consultancy.</p>
<p>Disclosure of Relationships between director</p>	<p>NA</p>



ANNEXURE B

Reason for Appointment	M/s. Jajodia & Associates, Practicing Company Secretary (COP No: 19900) as the Secretarial Auditor of the Company.
Date of Appointment	11 th July, 2023
Brief Profile	M/s. Jajodia & Associates, Practicing Company secretary registered with (COP No: 19900) with The Institute of Company Secretaries of India (ICSI) having an experience in the area concerned with secretarial and legal compliances. During their tenure of practice, they were exposed to Secretarial Compliances including matters related to Companies Act, SEBI and Stock Exchanges. Further M/s. Jajodia and Associates, a Company Secretarial firm handling compliances of listed as well as unlisted Companies including consultation on various company law matters.
Disclosure of relationships between Director	NA

