



GANESHA ECOSPHERE LTD.

GESL/2018-19/

August 9, 2018

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
PJ Towers,
Dalal Street, Fort,
Mumbai-400 001.
Fax No.: 022-22723121, 22722037
Scrip Code: 514167

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051.
Tel No.: 022-26598100-8114/ 66418100
Fax No. : 022-26598237/38
Scrip Symbol: GANECOS

Sub. : Outcome of Board Meeting

Dear Sir/ Ma'am,

In continuation of our letter dated August 1, 2018 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has, at its meeting held today, approved the Un-audited Financial Results for the quarter ended June 30, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby forwarding the following documents for the quarter ended June 30, 2018:

- (1) Unaudited Financial Results (Provisional).
- (2) Limited Review Report on Unaudited Financial Results (Provisional).

The meeting commenced at 1:00 p.m. and concluded at 4:15 p.m.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For Ganesha Ecosphere Ltd.

(Bharat Kumar Sajnani)
Company Secretary-cum-Compliance Officer

Encl.: As above

GANESHA ECOSPHERE LTD.				
CIN: L51109UP1987PLC009090				
Regd. Office: Raipur (Rania), Kalpi Road, Distt. Kanpur Dehat (U.P.)				
E-mail: secretarial@ganeshaecosphere.com, Website: www.ganeshaecosphere.com				
Tel. No. 0512-2154183, 2555505-06, +91 9198708383, Fax No. 0512-2555293				
Statement of Financial Results for the Quarter ended June 30, 2018				
Particulars	Quarter ended			Financial Year ended
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	(Unaudited)	(Audited) (Refer note 7)	(Unaudited)	(Audited)
I Revenue from operations	23,787.37	21,159.15	19,701.59	75,755.27
II Other income	263.03	200.58	38.25	300.43
III Total income (I+II)	24,050.40	21,359.73	19,739.84	76,055.70
IV EXPENSES				
Cost of materials consumed	14,557.79	13,100.31	10,989.17	46,842.16
Purchases of stock-in-trade	446.91	549.88	614.85	2,055.94
Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	928.72	(314.52)	1,377.01	(1,183.57)
Excise duty on sale of goods	-	16.85	372.32	380.64
Employee benefits expense	1,165.10	1,021.89	1,042.82	4,450.95
Finance costs	357.58	480.44	332.10	1,457.25
Depreciation and amortization expenses	599.96	590.03	476.48	2,048.37
Power & fuel	2,389.67	2,132.71	1,843.36	7,776.00
Other expenses	1,966.88	2,241.91	1,342.27	6,819.34
Total expenses (IV)	22,412.61	19,819.50	18,390.38	70,647.08
V Profit before exceptional items and tax (III-IV)	1,637.79	1,540.23	1,349.46	5,408.62
VI Exceptional Items	-	-	-	-
VII Profit before tax (V-VI)	1,637.79	1,540.23	1,349.46	5,408.62
VIII Tax expense:				
(1) Current tax (net of MAT credit)	517.48	137.17	420.61	1,371.85
(2) Deferred tax	69.35	419.37	43.61	513.69
IX Profit for the period (VII-VIII)	1,050.96	983.69	885.24	3,523.08
X Other Comprehensive Income				



A (i) Items that will not be reclassified to profit or loss				
Re-measurement gains on defined benefit obligations	6.52	23.53	0.84	26.07
(ii) Income tax relating to Items that will not be reclassified to profit or loss	(2.28)	(7.85)	-	(7.85)
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
XI Total Comprehensive Income for the period (IX + X) (Comprising Profit and Other Comprehensive Income for the period)	1,055.20	999.37	886.08	3,541.30
XII Paid-up equity share capital (Face value of Rs. 10/-each)	2,182.94	1,917.69	1,917.69	1,917.69
XIII Other Equity (excluding Revaluation Reserves)	-	-	-	24,365.81
XIV Earnings per equity share				
(1) Basic	5.07*	5.12*	4.62*	18.37
(2) Diluted	5.07*	5.12*	4.62*	18.37
*not annualised				

Notes:

1. The above financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on August 9, 2018.
2. The Statutory Auditors have carried out limited review of the financial results for the quarter ended June 30, 2018 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.



4. The Company is engaged in the manufacturing of the products of same type/ class and as such there are no reportable segments as per Indian Accounting Standards for Operating Segments (Ind AS 108), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
5. Post the applicability of Goods & Services Tax (GST) Act with effect from July 1, 2017, revenue from operations is disclosed net of GST in accordance with Indian Accounting Standard -18 and Schedule III to the Companies Act, 2013, whereas till June 30,2017, it included excise duty. Accordingly, the figures for the period upto June 30, 2017 are not comparable with the periods thereafter.
6. On 09.05.2018, the Company has made an allotment of 26,52,520 Equity Shares of face value of Rs.10/- each at a price of Rs.377/- per share (including premium of Rs. 367/- per share) aggregating to approx. Rs. 100 Crore, to eligible Qualified Institutional Buyers under Chapter VIII of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009. Consequent to the said allotment, the total paid up Equity Share Capital of the Company stands increased to Rs. 21,82,93,970/- comprising of 2,18,29,397 Equity Shares. The Equity Shares issued & allotted as aforesaid rank pari passu with the existing equity shares of the Company in all respect.
7. Figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto December 31, 2017, which were subjected to limited review.
8. Previous periods figures have been regrouped/ reclassified where considered necessary to conform to current period's classification/ disclosure.

Date: 09.08.2018

Place: Kanpur



For Ganesha Ecosphere Ltd.

(Shyam Sunder Sharma)
Chairman & Managing Director

Limited Review Report

Review Report to
The Board of Directors of
Ganesha Ecosphere Limited

We have reviewed the unaudited financial results of **Ganesha Ecosphere Limited** ("the Company") for the quarter ended June 30, 2018 which are included in the accompanying 'Statement of Financial Results for the Quarter ended June 30, 2018' together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The unaudited financial results of the Company for the quarter ended June 30, 2017 were reviewed by another firm of Chartered Accountants who, vide their report dated August 12, 2017 expressed an unmodified conclusion on the same.

For Narendra Singhania & Co.
Chartered Accountants
Firm Registration No. 009781N


Narendra Singhania
Partner
Membership No.: 087931



Place: Delhi
Date: 09 August 2018